

Christel House Academy West School Snapshot

Indiana Charter School Board
2018-19 Accountability System Dashboard

Due to ESSA requirements the State of Indiana 2018-19 Accountability calculations resulted in two grades. In addition, in 2020, the Indiana General Assembly passed Senate Enrolled Act 2 which provides for a two-year "hold harmless" performance calculation for the 2018-19 and 2019-20 school years.

Year Opened	2018-19
Grades Served	K-6
Address	55 N Tibbs Indianapolis, IN 46222
School Leader	Donald Carver
Contact	dcarver@chschoools.org
Board Chair	Anne DePrez
Contact	anne.deprez@btlaw.com

Christel House Academy West was authorized by the Office of Education Innovation from 2014 through the end of the 2017-18 school year when the organizer voted to transfer charter to a new authorizer at the end of the 2017-18 school year. Prior data is available here: <https://www.indy.gov/activity/find-a-mayor-sponsored-charter-school-mscs>

Accountability Grade (On INDIANA A-F Accountability System)	D
Accountability Grade (On Federal ESSA Accountability System)	DOES NOT MEET EXPECTATIONS

Student Enrollment	
Year	2018-19
Grades	K-6
Enrollment	377

Demographics 2018-19									
Free & Reduced Lunch	Ethnicity							Special Education	English Language Learners
	Black	Caucasian	Hisp.	Asian	Multi-racial	Amer.Ind.	Pac.Islander		
94.7%	42.2%	10.6%	42.4%	0.0%	4.2%	0.0%	0.0%	15.9%	33.2%

For more information regarding the ICSB Accountability System, please visit:

[ICSB Accountability System](#)

Data Source: IDOE STN Application Center, IDOE Compass.

Christel House Academy West
Academic Success

Indiana Charter School Board
2018-19 Accountability System
Dashboard

		2018-19
1.1.a.	The school meets standards according to Indiana's K-12 Accountability System (A-F Model) under Public Law 221.	Does Not Meet Standard
1.2.a.	Students achieve proficiency on state assessments in English Language Arts or English 10.	Does Not Meet Standard
1.2.b.	Students achieve proficiency on state assessments in Math or Algebra 1.	Does Not Meet Standard
1.2.c.	Students achieve proficiency on the IREAD-3 state assessment.	Meets Standard
1.2.d.	Students perform better on state examinations in English Language Arts or English 10 than students at comparable schools.	Does Not Meet Standard
1.2.e.	Students perform better on state examinations in Math or Algebra 1 than students at comparable schools.	Does Not Meet Standard
1.2.f.	Students in all eligible subgroups (FRL, ELL, SPED, and race/ethnicity) achieve proficiency on state assessments in English Language Arts or English 10.	Does Not Meet Standard
1.2.g.	Students in all eligible subgroups (FRL, ELL, SPED, and race/ethnicity) achieve proficiency on state assessments in Math or Algebra 1.	Does Not Meet Standard
1.3.a.	The school's lowest performing quartile makes expected annual growth in English/Language Arts to maintain or achieve proficiency, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Improvement Necessary
1.3.b.	The school's lowest performing quartile makes expected annual growth in Math to maintain or achieve proficiency, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Does Not Meet Standard
1.3.c.	The school's top performing 75% makes expected annual growth in English/Language Art, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Improvement Necessary
1.3.d.	The school's top performing 75% makes expected annual growth in Math, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Does Not Meet Standard
1.4.a.	Student performance, dual-credit accumulation and/or industry certification reflects college and career readiness, based on the percentage of non-duplicated graduating students in the current school year achieving at least one of the following college and career readiness indicators outlined in the Accountability Plan.	**Not Applicable
1.4.b.	Students graduate from high school (as defined by the state's four-year graduation rate).	**Not Applicable
1.4.c.	High school graduates enroll in post-secondary institutions or are employed within five months of graduation (includes military service).	**Not Applicable
1.4.d.	High school graduates who received a waiver diploma also received an ICSB-approved industry certification.	**Not Applicable

** Metric not applicable due to grade configuration for school year.

Data Source: IDOE Learning Connection; IDOE Accountability Reports

Christel House Academy West Financial Health

Profile	FY 2019
State and Federal Grants	\$ 4,023,196
Other Income	\$ 481,811

Financial Position	
Total Assets	\$ 1,192,265
Current Assets	\$ 893,768
Total Liabilities	\$ 512,082
Current Liabilities	\$ 455,888
Net Asset Position	\$ 680,183

Financial Activities	
Support and Revenues	\$ 4,505,007
Expenses	\$ 4,497,369
Surplus (Deficit)	\$ 7,638

Supporting Information	
Depreciation Expense	\$ 94,299
Total Cash	\$ 772,397
Interest Expense	\$ -
Principal Payments	\$ -
Occupancy	\$ 525,000
Actual Enrollment	373.50
Estimated Enrollment	375

Indiana Charter School Board

2018-19 Accountability System Dashboard

	Standard	FY 2019	Rating
<u>Near Term</u>			
Current Ratio	1	1.96	MS
Days cash on Hand	2	64	MS
Enrollment Variance	3	100%	MS
Debt Default	4	No	MS
<u>Long Term</u>			
Total Margin & 3 Yr Aggregated Total Margin	5	0.00 -	MS N/A
Debt to Asset ratio	6	0.43	MS
Cash Flow & 3 Yr Cumulative Cash Flow	7	\$ 772,397 \$ -	MS N/A
Debt Service Coverage Ratio	8	0.19	DNMS

Observations and notes

None.

Data Sources: Annual Audit; Quarterly Reports

<u>Audit History</u>		
<u>Fiscal Year</u>	<u>Auditor</u>	<u>Date</u>
2019	Crowe LLP	3/27/2020

Financial Health (Requirements to Meet Standard)

- 1 > 1.1 or between 1.0 and 1.1 and one-year trend is positive.
- 2 >= 60 days or between 30 - 60 days and one-year trend is positive.
- 3 >= 95%.
- 4 Not in Default or Delinquent.
- 5 Aggregated three-year Total Margin is positive and the most recent year Total Margin is positive or Aggregated three-year Total Margin is greater than -1.5%, the trend is positive for the last two years, and the most recent year Total Margin is positive. For schools in their first and second year of operation, the cumulative Total Margin must be positive.
- 6 Debt to Asset Ratio is < 0.9.
- 7 Three-year cumulative cash flow is positive and cash flow is positive each year or three-year cumulative cash flow is positive, cash flow is positive in one of two years, and cash flow in the most recent year is positive. Schools in their first and second year of operation must have positive cash flow.
- 8 Debt Service Coverage Ratio is >= 1.2.

Christel House Academies
Financial Health

Profile		FY 2019
State and Federal Grants	\$	15,283,952
Other Income	\$	3,272,186

Financial Position	
Total Assets	\$ 5,484,430
Current Assets	\$ 4,353,294
Total Liabilities	\$ 2,003,767
Current Liabilities	\$ 1,681,623
Net Asset Position	\$ 3,480,663

Financial Activities	
Support and Revenues	\$ 18,556,138
Expenses	\$ 17,956,279
Surplus (Deficit)	\$ 599,859

Supporting Information	
Depreciation Expense	\$ 258,139
Total Cash	\$ 4,069,381
Interest Expense	\$ -
Principal Payments	\$ -
Occupancy	\$ 2,090,800
Actual Enrollment	1612.50
Estimated Enrollment	1,710

Includes:

Christel House DORS
Christel House West
Christel House South

Indiana Charter School Board

2018-19 Accountability System Dashboard

	Standard	FY 2019	Rating
Near Term			
Current Ratio	1	2.59	MS
Days Cash on Hand	2	84	MS
Enrollment Variance	3	94%	DNMS
Debt Default	4	No	MS
Long Term			
Total Margin & 3 Yr Aggregated Total Margin	5	0.03	MS
		-	N/A
Debt to Asset Ratio	6	0.37	MS
Cash Flow & 3 Yr Cumulative Cash Flow	7	\$ 4,069,381	MS
		\$ -	N/A
Debt Service Coverage Ratio	8	0.41	DNMS

Observations and notes:

None.

Data Sources: Annual Audit; Quarterly Reports

Audit History

Fiscal Year	Auditor	Date
2019	Crowe LLP	3/27/2020

Financial Health (Requirements to Meet Standard)

- > 1.1 or between 1.0 and 1.1 and one-year trend is positive.
- >= 60 days or between 30 - 60 days and one-year trend is positive.
- >= 95%.
- Not in Default or Delinquent.
- Aggregated three-year Total Margin is positive and the most recent year Total Margin is positive or Aggregated three-year Total Margin is greater than -1.5%, the trend is positive for the last two years, and the most recent year Total Margin is positive. For schools in their first and second year of operation, the cumulative Total Margin must be positive.
- Debt to Asset Ratio is < 0.9.
- Three-year cumulative cash flow is positive and cash flow is positive each year or three-year cumulative cash flow is positive, cash flow is positive in one of two years, and cash flow in the most recent year is positive. Schools in their first and second year of operation must have positive cash flow.
- Debt Service Coverage Ratio is >= 1.2.

Christel House Academy West
Organizational Compliance

Indiana Charter School Board
2018-19 Accountability System Dashboard

		2018-19
3.1.a.	The school has conducted lawful, unbiased admissions, enrollment and retention processes including conducting appropriate randomized lotteries where required.	Meets Standard
3.2.a.	The school met attendance goals.	Meets Standard
3.2.b.	The school followed appropriate and lawful student discipline processes.	Meets Standard
3.3.a.	The school has respected the rights of students with disabilities under applicable laws, rules and regulations (including the Individuals with Disabilities Education Act, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act, and Article 7) and provisions of its charter agreement.	Meets Standard
3.4.a.	The school has respected the rights of English Language Learner (ELL) students under all applicable laws, rules, regulations (including Title III of the Elementary and Secondary Education Act (ESEA) and US Department of Education authorities) and provisions of its charter agreement.	Meets Standard
3.5.a.	The school has materially complied with the rights of students.	Meets Standard
3.6.a.	The school has complied with applicable laws, rules, regulations and provisions of its charter agreement relating to governance.	Meets Standard
3.7.a.	The school meets financial reporting and compliance requirements.	Meets Standard
3.8.a.	The school complies with applicable laws, rules, regulations and provisions of its charter agreement relating to safety, security and health related services.	Meets Standard

Data Sources: Annual Assurances, Epicenter, ICSB Reports, ICSB Site Visits, Complaints