

# Christel House Academy South

## School Snapshot

### Indiana Charter School Board

2018-19 Accountability System Dashboard

Due to ESSA requirements the State of Indiana 2018-19 Accountability calculations resulted in two grades. In addition, in 2020, the Indiana General Assembly passed Senate Enrolled Act 2 which provides for a two-year "hold harmless" performance calculation for the 2018-19 and 2019-20 school years.

Year Opened	2018-19
Grades Served	K-12
Address	2717 S East Street Indianapolis, IN 46225
School Leader	Jenny Reynolds
Contact	<a href="mailto:jreynolds@chacademy.org">jreynolds@chacademy.org</a>
Board Chair	Anne DePrez
Contact	<a href="mailto:anne.deprez@btlaw.com">anne.deprez@btlaw.com</a>
Christel House Academy South was authorized by the Office of Education Innovation from 2002 through the end of the 2017-18 school year when the organizer voted to transfer charter to a new authorizer at the end of the 2017-18 school year. Prior data is available here: <a href="https://www.indy.gov/activity/find-a-mayor-sponsored-charter-school-mscs">https://www.indy.gov/activity/find-a-mayor-sponsored-charter-school-mscs</a>	

<b>Accountability Grade</b> (On INDIANA A-F Accountability System)	<b>C</b>
<b>Accountability Grade</b> (On Federal ESSA Accountability System)	<b>APPROACHES EXPECTATION</b>

Student Enrollment	
Year	2018-19
Grades	K-12
Enrollment	662

Demographics 2018-19									
Free & Reduced Lunch	Ethnicity							Special Education	English Language Learners
	Black	Caucasian	Hisp.	Asian	Multi-racial	Amer.Ind.	Pac.Islander		
88.2%	9.8%	31.7%	51.8%	0.0%	6.5%	0.0%	0.0%	13.7%	25.7%

For more information regarding the ICSB Accountability System, please visit: [ICSB Accountability System](#)

Data Source: IDOE STN Application Center, IDOE Accountability Data, IDOE Compass.

**Christel House Academy South**  
**Academic Success**

**Indiana Charter School Board**  
**2018-19 Accountability System**  
**Dashboard**

		2018-19
1.1.a.	The school meets standards according to Indiana's K-12 Accountability System (A-F Model) under Public Law 221.	Improvement Necessary
1.2.a.	Students achieve proficiency on state assessments in English Language Arts or English 10.	Does Not Meet Standard
1.2.b.	Students achieve proficiency on state assessments in Math or Algebra 1.	Does Not Meet Standard
1.2.c.	Students achieve proficiency on the IREAD-3 state assessment.	Exceeds Standard
1.2.d.	Students perform better on state examinations in English Language Arts or English 10 than students at comparable schools.	Meets Standard
1.2.e.	Students perform better on state examinations in Math or Algebra 1 than students at comparable schools.	Meets Standard
1.2.f.	Students in all eligible subgroups (FRL, ELL, SPED, and race/ethnicity) achieve proficiency on state assessments in English Language Arts or English 10.	Does Not Meet Standard
1.2.g.	Students in all eligible subgroups (FRL, ELL, SPED, and race/ethnicity) achieve proficiency on state assessments in Math or Algebra 1.	Does Not Meet Standard
1.3.a.	The school's lowest performing quartile makes expected annual growth in English/Language Arts to maintain or achieve proficiency, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Meets Standard
1.3.b.	The school's lowest performing quartile makes expected annual growth in Math to maintain or achieve proficiency, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Meets Standard
1.3.c.	The school's top performing 75% makes expected annual growth in English/Language Art, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Improvement Necessary
1.3.d.	The school's top performing 75% makes expected annual growth in Math, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Improvement Necessary
1.4.a.	Student performance, dual-credit accumulation and/or industry certification reflects college and career readiness, based on the percentage of non-duplicated graduating students in the current school year achieving at least one of the following college and career readiness indicators outlined in the Accountability Plan.	Improvement Necessary
1.4.b.	Students graduate from high school (as defined by the state's four-year graduation rate).	Meets Standard
1.4.c.	High school graduates enroll in post-secondary institutions or are employed within five months of graduation (includes military service).	Exceeds Standard
1.4.d.	High school graduates who received a waiver diploma also received an ICSB-approved industry certification.	*Not Applicable Zero Waiver Diplomas Issued

Data Source: IDOE Learning Connection; IDOE Accountability Reports

**Christel House Academy South**  
**Financial Health**

<u>Profile</u>	<b>FY 2019</b>
State and Federal Grants	\$ 6,703,265
Other Income	\$ 2,265,557

<u>Financial Position</u>	
Total Assets	\$ 2,587,533
Current Assets	\$ 1,897,917
Total Liabilities	\$ 1,673,921
Current Liabilities	\$ 1,474,029
Net Asset Position	\$ 913,612

<u>Financial Activities</u>	
Support and Revenues	\$ 8,968,822
Expenses	\$ 8,962,242
Surplus (Deficit)	\$ 6,580

<u>Supporting Information</u>	
Depreciation Expense	\$ 108,560
Total Cash	\$ 1,676,542
Interest Expense	\$ -
Principal Payments	\$ -
Occupancy	\$ 536,256
Actual Enrollment	660.00
Estimated Enrollment	660.00

**Indiana Charter School Board**  
*2018-19 Accountability System Dashboard*

	<b>Standard</b>	<b>FY 2019</b>	<b>Rating</b>
<b>Near Term</b>			
Current Ratio	<b>1</b>	1.29	MS
Days cash on Hand	<b>2</b>	69	MS
Enrollment Variance	<b>3</b>	100%	MS
Debt Default	<b>4</b>	No	MS
<b>Long Term</b>			
Total Margin & 3 Yr Aggregated Total Margin	<b>5</b>	0.00 -	MS N/A
Debt to Asset ratio	<b>6</b>	0.65	MS
Cash Flow & 3 Yr Cumulative Cash Flow	<b>7</b>	\$ 1,676,542 \$ -	MS N/A
Debt Service Coverage Ratio	<b>8</b>	0.21	DNMS

**Observations and notes**

None.

Data Sources: Annual Audit; Quarterly Reports		
<u>Audit History</u>		
<u>Fiscal Year</u>	<u>Auditor</u>	<u>Date</u>
2019	Crowe LLP	3/27/2020

<b>Financial Health (Requirements to Meet Standard)</b>	
<b>1</b>	> 1.1 or between 1.0 and 1.1 and one-year trend is positive.
<b>2</b>	>= 60 days or between 30 - 60 days and one-year trend is positive.
<b>3</b>	>= 95%.
<b>4</b>	Not in Default or Delinquent.
<b>5</b>	Aggregated three-year Total Margin is positive and the most recent year Total Margin is positive or Aggregated three-year Total Margin is greater than -1.5%, the trend is positive for the last two years, and the most recent year Total Margin is positive. For schools in their first and second year of operation, the cumulative Total Margin must be positive.
<b>6</b>	Debt to Asset Ratio is < 0.9.
<b>7</b>	Three-year cumulative cash flow is positive and cash flow is positive each year or three-year cumulative cash flow is positive, cash flow is positive in one of two years, and cash flow in the most recent year is positive. Schools in their first and second year of operation must have positive cash flow.
<b>8</b>	Debt Service Coverage Ratio is >= 1.2.

**Christel House Academies**  
Financial Health

Profile	FY 2019
State and Federal Grants	\$ 15,283,952
Other Income	\$ 3,272,186

Financial Position	
Total Assets	\$ 5,484,430
Current Assets	\$ 4,353,294
Total Liabilities	\$ 2,003,767
Current Liabilities	\$ 1,681,623
Net Asset Position	\$ 3,480,663

Financial Activities	
Support and Revenues	\$ 18,556,138
Expenses	\$ 17,956,279
Surplus (Deficit)	\$ 599,859

Supporting Information	
Depreciation Expense	\$ 258,139
Total Cash	\$ 4,069,381
Interest Expense	\$ -
Principal Payments	\$ -
Occupancy	\$ 2,090,800
Actual Enrollment	1612.50
Estimated Enrollment	1,710

Includes: Christel House DORS  
Christel House West  
Christel House South

**Indiana Charter School Board**

2018-19 Accountability System Dashboard

	Standard	FY 2019	Rating
<b>Near Term</b>			
Current Ratio	1	2.59	MS
Days Cash on Hand	2	84	MS
Enrollment Variance	3	94%	DNMS
Debt Default	4	No	MS
<b>Long Term</b>			
Total Margin & 3 Yr Aggregated Total Margin	5	0.03	MS
Debt to Asset Ratio	6	0.37	MS
Cash Flow & 3 Yr Cumulative Cash Flow	7	\$ 4,069,381	MS
Debt Service Coverage Ratio	8	0.41	DNMS

**Observations and notes:**

None.

Data Sources: Annual Audit; Quarterly Reports		
Audit History		
Fiscal Year	Auditor	Date
2019	Crowe LLP	3/27/2020

**Financial Health (Requirements to Meet Standard)**

- 1 > 1.1 or between 1.0 and 1.1 and one-year trend is positive.
- 2 >= 60 days or between 30 - 60 days and one-year trend is positive.
- 3 >= 95%.
- 4 Not in Default or Delinquent.
- 5 Aggregated three-year Total Margin is positive and the most recent year Total Margin is positive or Aggregated three-year Total Margin is greater than -1.5%, the trend is positive for the last two years, and the most recent year Total Margin is positive. For schools in their first and second year of operation, the cumulative Total Margin must be positive.
- 6 Debt to Asset Ratio is < 0.9.
- 7 Three-year cumulative cash flow is positive and cash flow is positive each year or three-year cumulative cash flow is positive, cash flow is positive in one of two years, and cash flow in the most recent year is positive. Schools in their first and second year of operation must have positive cash flow.
- 8 Debt Service Coverage Ratio is >= 1.2.

**Christel House Academy South**  
**Organizational Compliance**

**Indiana Charter School Board**

2018-19 Accountability System Dashboard

		2018-19
3.1.a.	The school has conducted lawful, unbiased admissions, enrollment and retention processes including conducting appropriate randomized lotteries where required.	Meets Standard
3.2.a.	The school met attendance goals.	Meets Standard
3.2.b.	The school followed appropriate and lawful student discipline processes.	Meets Standard
3.3.a.	The school has respected the rights of students with disabilities under applicable laws, rules and regulations (including the Individuals with Disabilities Education Act, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act, and Article 7) and provisions of its charter agreement.	Meets Standard
3.4.a.	The school has respected the rights of English Language Learner (ELL) students under all applicable laws, rules, regulations (including Title III of the Elementary and Secondary Education Act (ESEA) and US Department of Education authorities) and provisions of its charter agreement.	Meets Standard
3.5.a.	The school has materially complied with the rights of students.	Meets Standard
3.6.a.	The school has complied with applicable laws, rules, regulations and provisions of its charter agreement relating to governance.	Meets Standard
3.7.a.	The school meets financial reporting and compliance requirements.	Meets Standard
3.8.a.	The school complies with applicable laws, rules, regulations and provisions of its charter agreement relating to safety, security and health related services.	Meets Standard

Data Sources: Annual Assurances, Epicenter, ICSB Reports, ICSB Site Visits, Complaints