

# Allegiant Preparatory Academy

## School Snapshot

### Indiana Charter School Board

2018-19 Accountability System Dashboard

Due to ESSA requirements the State of Indiana 2018-19 Accountability calculations resulted in two grades. In addition, in 2020, the Indiana General Assembly passed Senate Enrolled Act 2 which provides for a two-year “hold harmless” performance calculation for the 2018-19 and 2019-20 school years.

Year Opened	2018-19
Grades Served	K-1
Address	3125 Concord Court Indianapolis, IN
School Leader	Rick Anderson
Contact	<a href="mailto:randerson@allegiantprep.org">randerson@allegiantprep.org</a>
Board Chair	Keeanna Warren
Contact	<a href="mailto:chair@allegiantprep.org">chair@allegiantprep.org</a>

<b>Accountability Grade</b> (On INDIANA A-F Accountability System)	N/A
<b>Accountability Grade</b> (On Federal ESSA Accountability System)	<b>Approaches Expectations</b>

Student Enrollment	
Year	2018-19
Grades	K-1
Enrollment	37

Demographics 2018-19									
Free & Reduced Lunch	Ethnicity							Special Education	English Language Learners
	Black	Caucasian	Hisp.	Asian	Multi-racial	Amer.Ind.	Pac.Islander		
97.3%	89.2%	2.7%	2.7%	0.0%	5.4%	0.0%	0.0%	10.8%	2.7%

For more information regarding the ICSB Accountability System, please visit:

[ICSB Accountability System](#)

Data Sources: IDOE STN Application Center; IDOE Accountability Data; IDOE Compass.

		2018-19
1.1.a.	The school meets standards according to Indiana's K-12 Accountability System (A-F Model) under Public Law 221.	**Not Applicable
1.2.a.	Students achieve proficiency on state assessments in English Language Arts or English 10.	**Not Applicable
1.2.b.	Students achieve proficiency on state assessments in Math or Algebra 1.	**Not Applicable
1.2.c.	Students achieve proficiency on the IREAD-3 state assessment.	**Not Applicable
1.2.d.	Students perform better on state examinations in English Language Arts or English 10 than students at comparable schools.	**Not Applicable
1.2.e.	Students perform better on state examinations in Math or Algebra 1 than students at comparable schools.	**Not Applicable
1.2.f.	Students in all eligible subgroups (FRL, ELL, SPED, and race/ethnicity) achieve proficiency on state assessments in English Language Arts or English 10.	**Not Applicable
1.2.g.	Students in all eligible subgroups (FRL, ELL, SPED, and race/ethnicity) achieve proficiency on state assessments in Math or Algebra 1.	**Not Applicable
1.3.a.	The school's lowest performing quartile makes expected annual growth in English/Language Arts to maintain or achieve proficiency, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	**Not Applicable
1.3.b.	The school's lowest performing quartile makes expected annual growth in Math to maintain or achieve proficiency, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	**Not Applicable
1.3.c.	The school's top performing 75% makes expected annual growth in English/Language Art, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	**Not Applicable
1.3.d.	The school's top performing 75% makes expected annual growth in Math, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	**Not Applicable
1.4.a.	Student performance, dual-credit accumulation and/or industry certification reflects college and career readiness, based on the percentage of non-duplicated graduating students in the current school year achieving at least one of the following college and career readiness indicators outlined in the Accountability Plan.	**Not Applicable
1.4.b.	Students graduate from high school (as defined by the state's four-year graduation rate).	**Not Applicable
1.4.c.	High school graduates enroll in post-secondary institutions or are employed within five months of graduation (includes military service).	**Not Applicable
1.4.d.	High school graduates who received a waiver diploma also received an ICSB-approved industry certification.	**Not Applicable

\*\* Metric not applicable due to grade configuration for school year.

Data Sources: IDOE Learning Connection; IDOE Accountability data; IDOE Compass.

**Allegiant Preparatory Academy**  
**Financial Health**

<u>Profile</u>	<u>FY 2019</u>
State and Federal Grants	\$ 578,233
Other Income	\$ 20,865

<u>Financial Position</u>	
Total Assets	\$ 246,231
Current Assets	\$ 124,605
Total Liabilities	\$ 136,549
Current Liabilities	\$ 63,260
Net Asset Position	\$ 109,682

<u>Financial Activities</u>	
Support and Revenues	\$ 599,098
Expenses	\$ 726,416
Surplus (Deficit)	\$ (127,318)

<u>Supporting Information</u>	
Depreciation Expense	\$ 36,611
Total Cash	\$ 55,869
Interest Expense	\$ 4,691
Principal Payments	\$ 13,498
Lease Payments	\$ 30,121
Actual Enrollment	39.00
Estimated Enrollment	39.00

**Indiana Charter School Board**  
*2018-19 Accountability System Dashboard*

	<u>Standard</u>	<u>FY 2019</u>	<u>Rating</u>
<u>Near Term</u>			
Current Ratio	<b>1</b>	1.97	MS
Days cash on Hand	<b>2</b>	30	DNMS
Enrollment Variance	<b>3</b>	100%	MS
Debt Default	<b>4</b>	No	MS
<u>Long Term</u>			
Total Margin & 3 Yr Aggregated Total Margin	<b>5</b>	(0.21) -	DNMS N/A
Debt to Asset ratio	<b>6</b>	0.55	MS
Cash Flow & 3 Yr Cumulative Cash Flow	<b>7</b>	\$ 55,869 \$ -	MS N/A
Debt Service Coverage Ratio	<b>8</b>	(1.78)	DNMS

**Observations and notes:**

Enrollment increased in the 2019-20 SY (66) increasing revenue by approximately \$150,000. The FY 2019 Supplemental Audit report found no significant deficiencies.

Data Sources: Annual Audit; Quarterly Reports.		
<u>Audit History</u>		
<u>Fiscal Year</u>	<u>Auditor</u>	<u>Date</u>
2019	Donovan	12/9/2019

<u>Financial Health (Requirements to Meet Standard)</u>	
<b>1</b>	> 1.1 or between 1.0 and 1.1 and one-year trend is positive.
<b>2</b>	>= 60 days or between 30 - 60 days and one-year trend is positive.
<b>3</b>	>= 95%.
<b>4</b>	Not in Default or Delinquent.
<b>5</b>	Aggregated three-year Total Margin is positive and the most recent year Total Margin is positive or Aggregated three-year Total Margin is greater than -1.5%, the trend is positive for the last two years, and the most recent year Total Margin is positive. For schools in their first and second year of operation, the cumulative Total Margin must be positive.
<b>6</b>	Debt to Asset Ratio is < 0.9.
<b>7</b>	Three-year cumulative cash flow is positive and cash flow is positive each year or three-year cumulative cash flow is positive, cash flow is positive in one of two years, and cash flow in the most recent year is positive. Schools in their first and second year of operation must have positive cash flow.
<b>8</b>	Debt Service Coverage Ratio is >= 1.2.

**Allegiant Preparatory Academy**  
**Organizational Compliance**

**Indiana Charter School Board**

2018-19 Accountability System Dashboard

		2018-19
3.1.a.	The school has conducted lawful, unbiased admissions, enrollment and retention processes including conducting appropriate randomized lotteries where required.	Meets Standard
3.2.a.	The school met attendance goals.	Approaches Standard
3.2.b.	The school followed appropriate and lawful student discipline processes.	Meets Standard
3.3.a.	The school has respected the rights of students with disabilities under applicable laws, rules and regulations (including the Individuals with Disabilities Education Act, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act, and Article 7) and provisions of its charter agreement.	Meets Standard
3.4.a.	The school has respected the rights of English Language Learner (ELL) students under all applicable laws, rules, regulations (including Title III of the Elementary and Secondary Education Act (ESEA) and US Department of Education authorities) and provisions of its charter agreement.	Meets Standard
3.5.a.	The school has materially complied with the rights of students.	Meets Standard
3.6.a.	The school has complied with applicable laws, rules, regulations and provisions of its charter agreement relating to governance.	Meets Standard
3.7.a.	The school meets financial reporting and compliance requirements.	Meets Standard
3.8.a.	The school complies with applicable laws, rules, regulations and provisions of its charter agreement relating to safety, security and health related services.	Meets Standard

Data Sources: Annual Assurances; ICSB Reporting Requirements; ICSB Reports; ICSB Site Visits; Complaints.