

Instructions for 5-Year Pro Forma Budget Submission

 = Information should be entered into light gray shaded cells.

Name of Proposed Charter School: Indianapolis (Indy) STEAM Academy

Planned Opening School Year (YYYY): 2021-22

Planned Location: Indianapolis Public Schools

1. Instructions	<ul style="list-style-type: none">All organizers submitting a charter application to the Indiana Charter School Board must complete all four BLUE tabs of the 5-Year Pro Forma Budget Template. No information is required to be entered into WHITE cells, they will autofill as information is entered into GREY cells.
2. Enrollment Projection	<ul style="list-style-type: none">Please provide a summary of the school's projected enrollment for the proposed grade span for the next five years.Please provide a list of administrative, instructional, and other staff along with estimates of proposed salaries and benefits. Please include both full and part-time employees and contractors. Projected salary and benefits should align with Year 0 and 5-Year budgets.
3. Staffing Plan	<ul style="list-style-type: none">The estimated "average salary" for each position should include all taxable amounts (including taxable fringe benefits, stipends, bonuses, awards, and allowances)."Other Insurance" includes health care, long-term care, life, disability."Other Benefits" are non-taxable benefits (e.g., educational assistance, dependent care assistance, transportation benefits, non-taxable fringe benefits, etc.).
4. Year 0 - Budget and Cash Flow	<ul style="list-style-type: none">Please provide budget and cash flow projections for the start-up year (Year 0).
5. 5-Year Budget	<ul style="list-style-type: none">Please provide 5-year budget projections (Year 1 - Year 5). Year 0 data will automatically populate once Tab 4 is completed. Note that the information provided in Tab 3 must align with the personnel expenses provided in Tab 5 or Tab 5 will throw an ERROR.
Notes:	<ul style="list-style-type: none">Applicants proposing to operate a network of schools should add a worksheet or attach a separate file reflecting the consolidated network's 5-Year pro-forma budget, reflecting all components - including the regional back office/central office - of the Indiana network.This template is not intended to be exhaustive. If it is unclear to which line a particular item of revenue or expense belongs, add it to the closest approximation or to one of the "other" categories and make a note in the budget narrative.

School Enrollment Projections

(must align with Charter Application Enrollment Plan)

School Name: Indianapolis (Indy) STEAM Academy
Planned Opening Year: 2021-22

Enrollment	Year 1	Year 2	Year 3	Year 4	Year 5
Kindergarten	50	50	50	50	50
Grade 1	25	50	50	50	50
Grade 2	25	25	50	50	50
Grade 3	20	25	25	50	50
Grade 4	15	20	25	25	50
Grade 5	15	15	20	25	25
Grade 6		15	15	20	25
Grade 7			15	15	25
Grade 8				15	25
Grade 9					
Grade 10					
Grade 11					
Grade 12					
Adult					
Total Adult Enrollment:	0	0	0	0	0
Total K-12 Enrollment:	150	200	250	300	350
Special Education #	15	20	25	30	35
English Learners #	15	20	25	30	35
FRL #	105	140	175	210	245
K-12 Distribution	\$ 1,076,330.25	\$ 1,449,961.50	\$ 1,812,451.88	\$ 2,174,942.25	\$ 2,537,432.63
Adult Distribution	\$ -	\$ -	\$ -	\$ -	\$ -
Total Distribution	\$ 1,076,330.25	\$ 1,449,961.50	\$ 1,812,451.88	\$ 2,174,942.25	\$ 2,537,432.63

The above calculations are estimates based on projected enrollment. The actual distribution to the school will be based on an ADM count of eligible pupils enrolled in the school on two count dates (in September and February).

The Basic Grant amount for K-12 charter schools is \$5,548 in FY2020 and \$5,703 in FY2021. Students in Full Day Kindergarten should be treated as 1 student, students in 1/2 day kindergarten should be treated as 0.5 student. Indiana's Complexity Grant (Complexity Index * Complexity Amount) provides additional funding to school corporations serving proportionally more students from low-income families. It is based on the percentage of a school corporation's students receiving SNAP, TANF, or foster care services. The above calculation is an estimate based on the complexity index for the school corporation in which the proposed charter school will be located. The school's actual Complexity Grant amount will likely differ. The K-12 Distribution is calculated by multiplying Total Enrollment by the Complexity Grant + the Basic Grant.

The Adult Grant amount for adult high schools is \$6,750. The Adult Distribution is calculated by multiplying Total Enrollment by the Adult Grant.

