

# Year 1 - Contingency Budget

90%

75%

## T.C. Howe Community High School, Indiana

Year 1  
2020-21

1	<b>Revenue</b>	Total Number of Students Enrolled	942	848	707	
2		Forecasted Average FTE per Student	\$ 8,655	\$ 8,655	\$ 8,655	
3		Per Pupil Allocation	8,153,325	7,337,992	6,114,994	
6		Grants	1,831,553	1,648,397.27	1,236,297.95	
9		Food Services	454,302	408,871	306,654	
10		Miscellaneous Revenue	111,801	111,801	111,801	
11		<b>TOTAL REVENUE</b>	<b>10,550,980</b>	<b>9,507,062</b>	<b>7,769,746</b>	
12	<b>Compensation Expenses</b>	<b>Administrative Staff</b>				
13		School Leadership	199,716	199,716	199,716	
14		Administrative-Salaried	204,694	204,694	204,694	
15		Administrative Assistant	23,256	23,256	23,256	
16		Student Services Coordinator	178,723	178,723	178,723	
17		Nurse	23,378	23,378	23,378	
19		Other Support	189,240	189,240	189,240	
20		Plant Operations	134,592	134,592	134,592	
21		Food Service	50,544	50,544	50,544	
23			<b>Total Administrative Staff</b>	<b>1,004,143</b>	<b>1,004,143</b>	<b>1,004,143</b>
24			<b>Instructional Staff</b>			
25		Teachers	1,585,080	1,425,080	1,225,080	
27		Instructional Aides	145,834	145,834	145,834	
31		ESE/Special Education	209,437	209,437	209,437	
32		Instructional Coach/Specialist	230,346	230,346	185,180	
33		Daily Subs	52,836	52,836	52,836	
34			<b>Total Instructional Staff</b>	<b>2,223,533</b>	<b>2,063,533</b>	<b>1,818,367</b>
35			<b>Tutoring</b>	32,028	28,825	21,619
36			<b>Stipends</b>	50,000	45,000	33,750
37			<b>Performance Assessment Pool</b>	16,014	-	-
38			<b>Taxes &amp; Benefits</b>			
39		Group Insurance & Benefits	326,945	308,835	282,919	
40		Workers Comp	27,669	26,136	23,943	
41	Payroll Taxes	409,045	386,388	353,964		
42		<b>Total Taxes &amp; Benefits</b>	<b>763,659</b>	<b>721,359</b>	<b>660,826</b>	
43		<b>Cost of Compensation</b>	<b>4,089,377</b>	<b>3,862,861</b>	<b>3,538,705</b>	
44	<b>Professional Services</b>	Legal Fees	22,045	22,045	22,045	
45		Accounting Services - Independent Audit	14,280	14,280	14,280	
46		Fee for Support Center Services	1,055,098	950,706	776,975	
47		Outside Staff Development Consulting Fees	169,689	152,720	127,267	
49		Computer Service Fees	95,142	85,628	71,357	
51		Professional Fees - Other	445,112	400,600	333,834	
52		Marketing & Enrollment	30,600	30,600	30,600	
53		Staff Recruitment	62,278	56,050	46,709	
54		<b>Total Professional Services</b>	<b>1,894,244</b>	<b>1,712,630</b>	<b>1,423,065</b>	
55	<b>Vendor Services</b>	Contracted Pupil Transportation	724,975	650,630	543,529	
56		Extra-Curricular Activity Events & Transportation	92,393	83,153	69,294.45	
57		Contracted Food Service	394,141	354,727	295,605.93	
59		Drug Testing Fees	115	115	115	
60		Licenses & Permits	404	404	404	
61		Bank Service Fees	3,574	3,574	3,574	
64		Contracted Custodial Services	469,260	469,260	469,260	
65		Contracted Security	78,880	78,880	78,880	
66		<b>Total Vendor Services</b>	<b>1,763,742</b>	<b>1,640,743</b>	<b>1,460,662</b>	

# Year 1 - Contingency Budget

T.C. Howe Community High School, Indiana		90%		75%	
		Year 1 2020-21			
67	Administrative Expenses	Travel/Auto	7,665	6,898	5,749
68		Airfare	13,087	11,779	9,815
69		Meals	904	813	678
70		Lodging	10,183	9,164	7,637
71		Business Expense - Other	1,558	1,402	1,168
72		Dues & Subscriptions	6,902	6,212	5,176
73		Printing	4,246	3,821	3,184
74		Office Supplies	9,787	8,808	7,340
76		Medical Supplies	489	440	367
77		Student Uniform Expense	5,100	4,590	3,825
78		In-house Food Service - Cost of Food	17,527	15,775	13,146
79	Food Service - Paper and Small wares	21,839	19,655	16,379	
81	<b>Total Administrative Expenses</b>	<b>99,285</b>	<b>89,357</b>	<b>74,464</b>	
82	Instruction Expenses	Textbooks & Reference Books	48,042	43,238	36,032
83		Consumable Instructional (Student)	30,747	27,672	23,060
84		Consumable Instructional (Teacher)	8,875	7,987	6,656
85		Instructional Licenses	39,993	35,994	29,995
88		Testing Materials	4,852	4,367	3,639
89		Contracted SPED Instruction	77,138	69,424	57,853
90	<b>Total Instruction Expenses</b>	<b>209,647</b>	<b>188,682</b>	<b>157,235</b>	
91	Other Operating Expenses	Telephone & Internet	53,778	53,778	53,778
92		Postage	42	42	42
93		Express Mail	251	251	251
94		Electricity	507,423	507,423	507,423
95		Water & Sewer	84,031	84,031	84,031
96		Waste Disposal	15,061	15,061	15,061
97		Pest Control	12,910	12,910	12,910
98		Maintenance & Cleaning Supplies	25,085	25,085	25,085
99		Building Repairs & Maintenance	320,000	320,000	120,000
100		Equipment Repairs & Maintenance	9,059	9,059	9,059
103	Miscellaneous Expenses	1,038	1,038	1,038	
104	<b>Total Other Operating Expenses</b>	<b>1,027,641</b>	<b>1,027,641</b>	<b>827,641</b>	
105	Fixed Expenses	Rent	1	1	1
106		Office Equipment - Leasing Expense	25,731	25,731	25,731
107		Professional Liability & Property Insurance	40,583	40,583	40,583
108	<b>Total Fixed Expenses</b>	<b>66,315</b>	<b>66,315</b>	<b>66,315</b>	
109	Total Operating Expenses	EXPENSES less Payroll	5,060,873	4,725,368	4,009,382
110		<b>TOTAL OPERATING EXPENSES</b>	<b>9,150,250</b>	<b>8,588,229</b>	<b>7,548,087</b>
111		<b>Net Income/(Loss) before Financing and Depreciation</b>	<b>1,400,729</b>	<b>918,833</b>	<b>221,659</b>
112	Capitalized Expenses	Computers Hardware & IT Infrastructure	274,756	247,280	146,067
113		FF&E	98,000	88,200	53,500
114		Computer Software	13,770	12,393	10,328
116		<b>Total Capitalized Expenses</b>	<b>386,526</b>	<b>347,873</b>	<b>209,894</b>
117	Debt Proceeds & Repayments	Proceeds from Long Term Debt	-	-	-
118		Debt Repayments			
119		Repayment of Long-Term Debt (Princ)	-	-	-
120		Repayment of Long-Term Debt (Interest)	-	-	-
121		<b>Total Debt Repayments</b>	<b>-</b>	<b>-</b>	<b>-</b>
124	Surplus/ (Deficit)	<b>NET CHANGE IN FUND BALANCE</b>	<b>1,014,204</b>	<b>570,960</b>	<b>11,765</b>
125		<b>CUMULATIVE FUND BALANCE</b>	<b>1,014,204</b>	<b>570,960</b>	<b>11,765</b>