



2026 PROGRAM

Approved by the Thoroughbred Breed Development Advisory Committee on 1/20/26.

Approved by the IHRC Executive Director on 1/26/26.

Approved by the IHRC on 3/24/26.

2025 Program Expenditures:

	IHRC APPROVED	SPENT	DIFFERENCE
Awds Open Races	\$350,000	\$358,560	(\$8,560)
Out of State Breeder's Awards	\$50,000	\$52,983	(\$2,983)
BDF Purse Contribution Elevated Handicaps	\$1,816,666	\$1,816,666	\$0
Breeder Awds Elevated Handicaps	\$680,000	\$683,490	(\$3,490)
Stallion Owner Awds Elevated Handicaps	\$170,000	\$221,745	(\$51,745)
BDF Purse Contribution Overnights	\$7,210,000	\$7,448,500	(\$238,500)
Breeder Awards	\$2,700,000	\$2,682,100	\$17,900
Stallion Owner Awds	\$650,000	\$724,400	(\$74,400)
TOTAL - FROM BDF	\$13,626,666	\$13,988,444	(\$361,778)

2026 Proposed Budget

Projected Revenue:

AGR	\$13,482,004
BREAKAGE/OUTS	\$175,000
UTILIZE FROM RESERVES*	\$50,000
TOTAL REVENUE	\$13,707,004

**Balance on 12/31/26 projected to be approximately \$2.2 after utilizing \$50,000 from reserve for the 2026 program.*

2026 Budget:

Promotional/ Administrative Expenses	\$225,000
REMAINING AVAILABLE FOR RACING PROGRAM	\$13,482,004

Indiana Bred Race Program Budget – Proposed

Awards - Open Races	\$ 360,000
Out of State Breeder Awards	\$ 55,000
BDF Purse Contribution Elevated OVNGTS	\$1,816,666
Breeder Awards – Elevated OVNGT Races	\$ 636,000
Stallion Owner Awards – Elevated OVNGT Races	\$ 204,750
BDF Purse Contribution Overnight Races	\$7,171,000
Breeder Awards – Overnight Races	\$2,556,200
Stallion Owner Awards – Overnight Races	\$ 675,000
TOTAL - FROM BDF	\$13,474,612

Program Flexibility

As we have done with the program since 2022, we would like to request the ability to adjust the base purse (the amount contributed to each race by the purse account) to meet the needs of the program. These adjustments would not occur unless all parties (Breed Development Committee, IHRC Staff, racetrack management and horsemen associations) are all in agreement of the adjustment.

Statutory Mandate of Funds Allocated to Sired Program

There was a legislative change to the statute made during the 2019 session which mandates a minimum of 41% be allocated to the Sired portion of the program. House Enrolled Act No. 1196 states that of the funds allocated to the Thoroughbred Breed Development Fund that...

“...at least forty-one (41%) to the Indiana sired horses program.”

The proposed program allocates approximately 42.37 % of the Breed Development Funds to the sired program, ensuring that the 41% mandate is achieved.

Summary of the 2026 Proposed Program

- ✓ **Elevated Handicap Program** – These races will continue to be ran as handicaps in order to permit the administration of Lasix. We believe this is in the best interest of the health and safety of horses competing in our Breed Development Program.
- ✓ **Continuation of an “Indiana Champions Day”** – we will work with racetrack management and the horsemen’s organizations to continue this day to help showcase our Thoroughbred Breed Development Program.

- ✓ **Purse separation between Bred and Sired races** – Purses for 2026 will be contested at the same level they were at the end of the meet for 2025. This includes purses for Indiana Sired races being higher than purses for Indiana Bred races. With the statutory mandate, this assists the program in reaching the 41% requirement, as well as encourages growth in our program.
- ✓ **Breeder Awards and Stallion Owner Awards** – This program will remain as it did in 2025, with awards being paid to 1st Place Finishers in eligible races.

Proposed Program and Guidelines

Scheduled Overnight Races:

There are 374 proposed scheduled races, with 144 races for Indiana sired horses and 230 races for Indiana bred horses, as a starting point for the program. During the 2025 program, a total of 399 races were ran, with 172 races for Indiana sired horses and 227 races for Indiana bred horses. These numbers may increase or decrease as adjustments are made to the base purse throughout the meet.

Please see Attachment A for detailed information outlining the proposed race program.

Elevated Handicap Races:

The Governor’s	3YR Olds	1MI 70 YDS – Dirt	\$150,000 Guaranteed
The Indiana First Lady	3 YR Old Fillies	1 MI 70 YDS – Dirt	\$150,000 Guaranteed
The Too Much Coffee	3 YR Old & UP	1 1/16 MI – Dirt	\$150,000 Guaranteed
The Piedi Bianchi	3 YR Old & Up Filly/Mare	1 1/16 MI – Dirt	\$150,000 Guaranteed
The Unreachable Star	3 YR Old – Sired	1 MI 70 YDS – Dirt	\$150,000 Guaranteed
The Lady Foghorn	3 YR Old F/M – Sired	1 MI 70 YDS - Dirt	\$150,000 Guaranteed

Remaining Elevated Handicap Program:

The purses for these races will be raced at \$100,000.

Preference for all elevated handicap races will be high weights preferred, second preference lifetime earnings.

In addition, Breed Development will continue to contribute funding to the ITOBA Stallion Handicap. Breed Development will contribute \$33,333 to each race (for a total expenditure of \$66,666).

General Program Guidelines:

- Each regularly scheduled overnight race that fills with **seven (7)** or more betting interests will be carded. It is the discretion of the racing secretary as whether to utilize races with fewer than **seven (7)** betting interests.
- **Elevated overnight** races are not required to have **seven (7)** starters to be used.
- If a regularly scheduled race fails to be carded due to a lack of **seven (7)** betting interests, but contains at least six (6) preferred betting interests, the racing secretary shall bring that race back the following day. Should the race not fill with **seven (7)** betting interests again, the purse money from that race will be allocated to the Discretionary Race Fund.
- In order for a race to be split, it must contain at least **seven (7)** betting interests in each.

- The racing secretary has the discretion to write Indiana-bred claiming races at a level below \$10,000 as needed. These races will not be used to replace any race in the Thoroughbred Breed Development Program.
- One-third of all allowance races, including maiden special weights, are to be written for Indiana – sired horses. The racing secretary shall make every attempt to write Indiana-sired races in advance of Indiana-bred races for the same condition. In addition, the Committee encourages the racing secretary to increase the number of Sired races in excess of this guideline as needed.
- The racing secretary shall make every attempt to provide 50% racing opportunities for colts and geldings and 50% for fillies and mares in the overnight program.
- The racing secretary shall make every attempt to write at least 30% of all maiden and allowance races going long.
- Recognizing the importance of turf racing for Indiana Bred/Sired horses, the racing secretary shall make every attempt to write an appropriate number of turf races.

Indiana –Bred Preference:

Allowance and Maiden Special Weight

Preference will be given to horses that have not started for less than \$10,000 in their last five starts. A horse can regain preference by running 1st, 2nd or 3rd for \$10,000 or more since last starting for less than \$10,000.

Indiana – Bred Maiden Eligibility:

Horses that have not finished 5th or better in one of their last **six** starts are **least preferred** for Maiden Special Weight Races.

Limited Preferred Starter Status for Indiana-Breds in Open Company Races (Stakes Excluded):

Once a registered Indiana-bred receives an R Date or E Date, it will receive Starter Preferences over Non Indiana-bred horses that have equal R Dates or E Dates. Indiana-breds will NOT receive starter preference over Non Indiana-breds with better R Dates, E Dates or when both horses have 0 dates. Preference dates will not supersede conditions of a race.

Exclusion of Indiana – Bred Wins in Open Other Than Conditioned Allowance Races

The Racing Secretary has agreed to include the words “Indiana-bred Race” in all other than open Allowances.

Examples:

- (1) Non winners of a race other than Maiden, Claiming or Indiana-bred race.
- (2) Non winners of two races other than Maiden, Claiming or Indiana-bred race.
- (3) Non winners of three races other than Maiden, Claiming or Indiana-bred race.

Indiana- Bred Weight Allowance:

Registered Indiana-breds shall automatically receive a 3 lb. weight allowance when competing in races not restricted to Indiana-breds. **Elevated overnight** races will be exempt from this requirement.

Indiana – Sired Weight Allowance in Indiana Bred Races:

In Indiana restricted races, registered Indiana – sired horses shall receive a weight allowance of 3 lbs.



HORSESHOE. INDIANAPOLIS

2026 Indiana Bred Elevated Handicaps

2 Year Olds

Date	Race	Distance	Purse	Sex
September 30, 2026	The Circle City	6 Furlongs	\$100,000 guaranteed	
September 30, 2026	The Back Home Again	6 Furlongs	\$100,000 guaranteed	F
October 24, 2026	The Crown Ambassador (*S)	6 Furlongs	\$100,000 guaranteed	
October 24, 2026	The Indiana Stallion (*S)	6 Furlongs	\$100,000 guaranteed	F
November 13, 2026	The Indiana Futurity	1 mile 70 yds	\$100,000 guaranteed	
November 13, 2026	The Miss Indiana	1 mile 70 yds	\$100,000 guaranteed	F

3 Year Olds

Date	Race	Distance	Purse	Sex
June 10, 2026	The Sagamore Sired (*S)	5 ½ Furlongs	\$100,000 guaranteed	
June 10, 2026	The Swifty Sired (*S)	5 ½ Furlongs	\$100,000 guaranteed	F
July 11, 2026	Hoosier Breeders Sophomore	6 Furlongs	\$100,000 guaranteed	
July 11, 2026	Hoosier Breeders Sophomore	6 Furlongs	\$100,000 guaranteed	F
August 12, 2026	The Snack	1 Mile (T)	\$100,000 guaranteed	
August 12, 2026	The Ellen's Lucky Star	1 Mile (T)	\$100,000 guaranteed	F
September 11, 2026	The Governor's	1 Mile 70 yds.	\$150,000 guaranteed	
September 11, 2026	The Indiana First Lady	1 Mile 70 yds.	\$150,000 guaranteed	F
September 30, 2026	ITOBA Stallion – Colts	1 Mile 70 yds.	\$125,000 guaranteed	C/G
September 30, 2026	ITOBA Stallion – Fillies	1 Mile 70 yds.	\$125,000 guaranteed	F/M
October 24, 2026	The Unreachable Star (*S)	1 Mile 70 yds.	\$150,000 guaranteed	
October 24, 2026	The Lady Fog Horn (*S)	1 Mile 70 yds.	\$150,000 guaranteed	F/M

3 Year Olds & Up

Date	Race	Distance	Purse	Sex
June 3, 2026	The William Henry Harrison (*S)	6 Furlongs	\$100,000 guaranteed	
June 3, 2026	The Shelby County (*S)	6 Furlongs	\$100,000 guaranteed	F/M
June 24, 2026	The Nobody Listens	6 Furlongs	\$100,000 guaranteed	
June 24, 2026	The Checkered Flag	6 Furlongs	\$100,000 guaranteed	F/M
August 26, 2026	The Bucchero	1 1/16 Mile (T)	\$100,000 guaranteed	
August 26, 2026	The Peony	1 1/16 Mile (T)	\$100,000 guaranteed	F/M
September 11, 2026	The Empire (*S)	1 1/16 Mile	\$100,000 guaranteed	
September 11, 2026	The Hoosier Heartland (*S)	1 1/16 Mile	\$100,000 guaranteed	F/M
September 30, 2026	The To Much Coffee	1 1/16 Mile	\$150,000 guaranteed	
September 30, 2026	The Piedi Bianchi	1 1/16 Mile	\$150,000 guaranteed	F/M

+ 10 Elevated Handicap races for 3 YR & UP (\$10,000 more than overnight purse); 2 to be contested opening week 4/7/26, 2 to be contested 5/13/26, 2 to be contested 9/23/26, 2 to be contested on Hoosier Champions Day 10/24/26, and 2 on 10/28/26. See the condition book for details.

(*S) denotes this is for Sired Horses. (T) denotes this is a Turf Race. F denotes for fillies only.

F/M denotes for Fillies and Mares. C/G denotes for Colts and Geldings.

Horseshoe Indianapolis 2026 Proposal

Race Type	Proposed	Bred Purse 2025	ITOBA/ADW Total Contribution	ITDF Contribution Per Race	ITDF Total Contribution	Track Contribution Per Race	Track Contribution Total	Total Purses
Sired & Bred Elevated Handicap	12	\$100,000		\$65,000	\$780,000	\$35,000	\$420,000	\$1,200,000
Sired Only Elevated Handicap	8	\$100,000		\$65,000	\$520,000	\$35,000	\$280,000	\$800,000
Unreachable Star	1	\$150,000		\$75,000	\$75,000	\$75,000	\$75,000	\$150,000
Lady Foghorn	1	\$150,000		\$75,000	\$75,000	\$75,000	\$75,000	\$150,000
Governor's Elevated Handicap	1	\$150,000		\$75,000	\$75,000	\$75,000	\$75,000	\$150,000
Indiana First Lady Elevated Handicap	1	\$150,000		\$75,000	\$75,000	\$75,000	\$75,000	\$150,000
Signature Handicap	2	\$150,000		\$75,000	\$150,000	\$75,000	\$150,000	\$300,000
ITOBA Stall Season	2	\$100,000	\$133,333	\$33,333	\$66,666	\$0	\$0	\$200,000
TOTAL STAKE PURSES								\$3,100,000
Handicap - Overnight Stakes	10	\$55,000		\$40,000	\$400,000	\$15,000	\$150,000	\$550,000
Sired & Bred Open Alw	2	\$45,000		\$30,000	\$60,000	\$15,000	\$30,000	\$90,000
Sired & Bred NW 4	10	\$42,000		\$27,000	\$270,000	\$15,000	\$150,000	\$420,000
Sired NW4	1	\$44,000		\$29,000	\$29,000	\$15,000	\$15,000	\$44,000
Sired & Bred NW 3	21	\$40,000		\$25,000	\$525,000	\$15,000	\$315,000	\$840,000
Sired Only NW3	20	\$43,000		\$28,000	\$560,000	\$15,000	\$300,000	\$860,000
Sired & Bred NW 2	30	\$38,000		\$23,000	\$690,000	\$15,000	\$450,000	\$1,140,000
Sired Only NW2	27	\$41,000		\$26,000	\$702,000	\$15,000	\$405,000	\$1,107,000
Sired & Bred MSW	70	\$36,000		\$21,000	\$1,470,000	\$15,000	\$1,050,000	\$2,520,000
Sired Only MSW	70	\$38,500		\$23,500	\$1,645,000	\$15,000	\$1,050,000	\$2,695,000
Sired & Bred NW4 Opt 80,000 Clm	2	\$42,000		\$27,000	\$54,000	\$15,000	\$30,000	\$84,000
Sired Alw Xmc NW2	6	\$41,000		\$26,000	\$156,000	\$15,000	\$90,000	\$246,000
Sired & Bred Alw NW2x or NW5	1	\$41,000		\$26,000	\$26,000	\$15,000	\$15,000	\$41,000
Sired & Bred Alw Xmc NW4	3	\$40,000		\$25,000	\$75,000	\$15,000	\$45,000	\$120,000
Sired & Bred Alw NW1x or NW2	6	\$38,000		\$23,000	\$138,000	\$15,000	\$90,000	\$228,000
Sired & Bred Starter Opt Clm	2	\$35,000		\$20,000	\$40,000	\$15,000	\$30,000	\$70,000
Sired & Bred Xmc	6	\$32,500		\$17,500	\$105,000	\$15,000	\$90,000	\$195,000
Sired & Bred NW3 Clm 32,000	1	\$30,000		\$15,000	\$15,000	\$15,000	\$15,000	\$30,000
Sired & Bred Mdn 30,000	5	\$26,000		\$11,000	\$55,000	\$15,000	\$75,000	\$130,000
Sired & Bred Xmc or Clm 12,500	3	\$22,000		\$7,000	\$21,000	\$15,000	\$45,000	\$66,000
Sired & Bred Mdn 20,000	4	\$20,000		\$5,000	\$20,000	\$15,000	\$60,000	\$80,000
Sired & Bred Xmc/Clm 15000	12	\$17,500		\$2,500	\$30,000	\$15,000	\$180,000	\$210,000
Sired & Bred Mdn 15,000	10	\$17,500		\$2,500	\$25,000	\$15,000	\$150,000	\$175,000
Sired Only Mdn 10,000	13	\$16,500		\$1,500	\$19,500	\$15,000	\$195,000	\$214,500
Sired & Bred Starter Opt Clm 8000	1	\$16,500		\$1,500	\$1,500	\$15,000	\$15,000	\$16,500
Sired & Bred Cond 10,000	14	\$16,000		\$1,000	\$14,000	\$15,000	\$210,000	\$224,000
Sired Only Cond 10,000	7	\$15,500		\$500	\$3,500	\$15,000	\$105,000	\$108,500
Sired & Bred Mdn 10,000	14	\$15,500		\$500	\$7,000	\$15,000	\$210,000	\$217,000
TOTAL OVERNIGHTS	371							\$12,721,500
GRAND TOTAL				base from track	\$15,000			\$15,821,500
SIRED ONLY COUNT	144			ITDF Total Overnights	\$7,156,500	Track Total Overnights	\$5,565,000	
SIRED & BRED COUNT	227			ITDF Total Elevated Handicaps	\$1,816,666	Track Total Elevated Handicaps	\$1,150,000	
				ITDF Purses Total	\$8,973,166	Track Purses Total	\$6,715,000	
AMOUNT AVAILABLE FROM BDF	\$13,432,004							
		2025 Spent		Total Value of Breed Development Program (BDF Funds + Track)				\$20,149,966
Awds Open Races	\$355,000	\$358,560		Total Awards for 2025				\$4,461,800
Out of State Breeder's Awards	\$60,000	\$57,345						
BDF Purse Contribution Elevated Handicaps	\$1,816,666	\$1,816,666		SIRED HANDICAPS FROM BDF				\$670,000
Breeder Awds Elevated Handicaps	\$626,000	\$683,490		SIRED OVERNIGHTS FROM BDF				\$3,115,000
Stallion Owner Awds Elevated Handicaps	\$201,500	\$221,745		BREEDER AWARDS SIRED HANDICAPS				\$228,000
BDF Purse Contribution Overnights	\$7,156,500	\$7,448,500		STALLION OWNER AWARDS SIRED HANDICAPS				\$114,000
Breeder Awards	\$2,544,300	\$2,682,100		BREEDER AWARDS SIRED OVERNIGHT RACES				\$1,055,000
Stallion Owner Awds	\$675,000	\$724,400		STALLION OWNER AWARDS OVERNIGHT RACES				\$527,500
TOTAL - FROM BDF	\$13,434,966	\$13,992,806		TOTAL TO SIRED RACES FROM BDF				\$5,709,500
				TOTAL PERCENTAGE OF BDF \$ TO SIRED PROGRAM				42.50%