



2023 PROPOSAL_AMENDED

*Approved by the Thoroughbred Breed Development Advisory Committee on January 18, 2023
Approved by the IHRC Executive Director on March 10, 2023.
Amended Proposal Approved by the IHRC on March 21, 2023.*

2022 Program Expenditures:

	IHRC Approved	Total Spent	Difference
Awds Open Races	\$450,000	\$325,020	(\$124,980)
Out of State Breeder's Awards	\$50,000	\$46,635	(\$3,365)
BDF Purse Contribution Stakes	\$1,816,666	\$1,816,666	\$0
Breeder Awds Stakes	\$696,000	\$696,902	\$902
Stallion Owner Awds Stakes	\$221,000	\$196,448	(\$24,553)
BDF Purse Contribution Overnights	\$7,469,800	\$7,462,000	(\$7,800)
Breeder Awards Overnights	\$2,295,829	\$2,655,930	\$360,101
Stallion Owner Awds Overnights	\$741,001	\$631,500	(\$109,501)
2nd Place Breeder Award Pool	\$242,900	\$242,900	\$0
2nd Place Stallion Award Pool	\$127,160	\$127,160	\$0
TOTAL - FROM BDF	\$14,110,335	\$14,201,161	\$90,805

2023 Proposed Budget

Projected Revenue:

AGR	\$13,502,603.36
BREAKAGE/OUTS	\$175,000.00
UTILIZE FROM RESERVES*	\$350,000.00
TOTAL REVENUE	\$14,027,603.36

**Balance on 12/31/23 projected to be approximately \$1.8 after utilizing \$350,000 from reserve for the 2023 program.*

2023 Budget:

Promotional/ Administrative Expenses	\$325,000
REMAINING AVAILABLE FOR RACING PROGRAM	\$13,702,603.36

Indiana Bred Race Program Budget – Proposed

Awards - Open Races	\$ 350,000
Out of State Breeder's Awards	\$ 50,000
BDF Purse Contribution Elevated OVNGTS	\$1,816,666
Breeder Awards – Elevated OVNGT Races	\$ 696,000
Stallion Owner Awards – Elevated OVNGT Races	\$ 221,000
BDF Purse Contribution Overnight Races	\$7,231,000
Breeder Awards – Overnight Races	\$2,700,000
Stallion Owner Awards – Overnight Races	\$ 650,000
2 nd Place Breeder Award Pool*	\$ 0
2 nd Place Stallion Award Pool*	\$ 0
TOTAL - FROM BDF	\$13,714,666

**At this time, 2nd place awards for Breeders and Stallion Owners are not included in the proposal. Should 2023 revenues be above projections to provide enough revenue to adequately fund these awards, the Committee will submit an amended proposal to the IHRC.*

Program Flexibility

During the 2021 program the IHRC staff, Breed Development Committee, racetrack management and horsemen organizations worked closely to monitor incoming revenue, number of Indiana Bred or Sired races being ran and the impacts to the purse account and Breed Development budget. During this time, we made several requests to the Executive Director to adjust the base purse (the amount contributed to each race by the purse account) to meet the needs of the program. With the approval of the 2022 program, the IHRC gave the program the ability to make these adjustments (without seeking additional approval) if all parties (Breed Development Committee, IHRC staff, racetrack management and horsemen associations) are all

in agreement on the adjustment. This worked well for 2022 program, and we are requesting the ability to continue this for the 2023 program.

Statutory Mandate of Funds Allocated to Sired Program

There was a legislative change to the statute made during the 2019 session which mandates a minimum of 41% be allocated to the Sired portion of the program. House Enrolled Act No. 1196 states that of the funds allocated to the Thoroughbred Breed Development Fund that...

“...at least forty-one (41%) to the Indiana sired horses program.”

The proposed program allocates approximately 43.20 % of the Breed Development Funds to the sired program, ensuring that the 41% mandate is achieved.

Summary of the 2023 Proposed Program

- ✓ **Elevated Overnight Program** – Due to recent information regarding restrictions on administration of Lasix for stake races, the Breed Development Program has decided to modify our current stake races to elevated overnight races. This decision was made in order to permit the administration of Lasix pursuant to the exception requested of HISA. We believe this is in the best interest of the health and safety of horses competing in our Breed Development Program. The 2022 saw purse increases to four of our Signature Stakes. The purse increases were funded utilizing ITOBA ADW funds and purse account funds. The Thoroughbred Breed Development Fund covered the increase to the breeder and stallion awards for these races. The purses for stakes races for 2023 will remain the same as 2022. In addition, the distances of the four signature stakes have been changed from 1 mile to 1 mile 70 yards. The four races this change applies to includes; The Indiana First Lady, The Governor’s Stakes, The Unreachable Star, and The Lady Foghorn. ITOBA and the track (purse contributors) are both in agreement with this change.
- ✓ **Continuation of an “Indiana Champions Day”** – we will work with racetrack management and the horsemen organization to continue this day to help showcase our Thoroughbred Breed Development Program.
- ✓ **Purse separation between Bred and Sired races** – Purses for 2023 will be contested at the same level they were at the end of the meet for 2022. This includes purses for Indiana Sired races being above those of Indiana Bred races. With the statutory mandate, this assists the program in reaching the 41% requirement, as well as encourages growth in our program.
- ✓ **Breeder’s Awards and Stallion Owner Awards** – This program will remain as it did in 2023, with awards being paid to 1st Place Finishers in eligible races. During 2021 and 2022, a 2nd place award was instituted to be paid at the end of the year from a pool of available funding. At this time, 2nd place awards for Breeders and Stallion Owners are not included in the proposal. Should 2023 revenues be above projections to provide enough revenue to adequately fund these awards, the Committee will submit an amended proposal to the IHRC.

Proposed Program and Guidelines

Scheduled Overnight Races:

There are 375 proposed scheduled races, with 148 races for Indiana sired horses and 227 races for Indiana bred horses, as a starting point for the program. These numbers may increase or decrease as adjustments are made to the base purse throughout the meet.

Please see Attachment A for detailed information outlining the proposed race program.

Elevated Overnight Races:

The Governor's Stake	3 YR Olds	1 MI 70 YDS – Dirt	\$250,000 Guaranteed
The First Lady Stake	3 YR Old Fillies	1 MI 70 YDS – Dirt	\$200,000 Guaranteed
The Too Much Coffee	3 YR Old & UP	1 1/16 MI – Dirt	\$150,000 Guaranteed
The Francis Slocum	3 YR Old & Up Filly/Mare	1 1/16 MI – Dirt	\$150,000 Guaranteed
The Unreachable Star	3 YR Old – Sired	1 MI 70 YDS – Dirt	\$250,000 Guaranteed
The Lady Foghorn	3 YR Old F/M – Sired	1 MI 70 YDS - Dirt	\$200,000 Guaranteed

Remaining Elevated Overnight Program:

The purses for these races will be raced at \$100,000.

Preference for all **elevated overnight** races will be high weights preferred, second preference lifetime earnings.

In addition, Breed Development will continue to contribute funding to the ITOBA Stallion ~~Stakes~~. Breed Development will contribute \$33,333 to each race (for a total expenditure of \$66,666).

Breed Development Elevated Overnight Program:

2 Year Olds

	DISTANCE	PURSE	SEX
The Circle City	6 Furlongs	\$100,000 guaranteed	
The Back Home Again	6 Furlongs	\$100,000 guaranteed	Filly
The Indiana Futurity	1 Mile 70 Yds	\$100,000 guaranteed	
The Miss Indiana	1 Mile 70 Yds	\$100,000 guaranteed	Filly
The Indiana Stallion (Sired Filly)	6 Furlongs	\$100,000 guaranteed	Filly
The Crown Ambassador (Sired)	6 Furlongs	\$100,000 guaranteed	

3 Year Olds

	DISTANCE	PURSE	SEX
The Ellen's Lucky Star	1 Mile Turf	\$100,000 guaranteed	Filly
The Snack	1 Mile Turf	\$100,000 guaranteed	
Hoosier Breeders Sophomore	1 1/16 Mile	\$100,000 guaranteed	
Hoosier Breeders Sophomore (Filly)	1 1/16 Mile	\$100,000 guaranteed	Filly
The Sagamore Sired	6 Furlongs	\$100,000 guaranteed	
The Sired Swifty	6 Furlongs	\$100,000 guaranteed	Filly
The Indiana First Lady	1 Mile 70 YDS	\$200,000 guaranteed	Filly
The Governor	1 Mile 70 YDS	\$250,000 guaranteed	
The Unreachable Star (Sired)	1 Mile 70 YDS	\$250,000 guaranteed	
The Lady Foghorn (Sired)	1 Mile 70 YDS	\$200,000 guaranteed	Filly/Mare
ITOBAs Stallion– Colts	1 Mile	\$100,000 guaranteed	C/G
ITOBAs Stallion – Fillies	1 Mile	\$100,000 guaranteed	F

3 Year Old & Up

	DISTANCE	PURSE	SEX
The Shelby County (Sired)	6 Furlongs	\$100,000 guaranteed	Filly/Mare

The William Henry Harrison (Sired)	6 Furlongs	\$100,000 guaranteed	
The Peony	1 1/16 Mile Turf	\$100,000 guaranteed	Filly/Mare
The Buccheri	1 1/16 Mile Turf	\$100,000 guaranteed	
The Checkered Flag	6 Furlongs	\$100,000 guaranteed	Filly/Mare
The Brickyard	6 Furlongs	\$100,000 guaranteed	
The Empire (Sired)	1 1/16 Mile	\$100,000 guaranteed	
The Hoosier Heartland (Sired)	1 1/16 Mile	\$100,000 guaranteed	Filly/Mare
The Cardinal	1 1/16 Mile	\$150,000 guaranteed	Filly/Mare
The To Much Coffee	1 1/16 Mile	\$150,000 guaranteed	

General Program Guidelines:

- Each regularly scheduled overnight race that fills with **seven (7)** or more betting interests will be carded. It is the discretion of the racing secretary as to whether to utilize races with fewer than **seven (7)** betting interests.
- **Elevated overnight** races are not required to have **seven (7)** starters to be used.
- If a regularly scheduled race fails to be carded due to a lack of **seven (7)** betting interests, but contains at least six (6) preferred betting interests, the racing secretary shall bring that race back the following day. Should the race not fill with **seven (7)** betting interests again, the purse money from that race will be allocated to the Discretionary Race Fund.
- In order for a race to be split, it must contain at least **seven (7)** betting interests in each.
- The racing secretary has the discretion to write Indiana-bred claiming races at a level below \$10,000 as needed. These races will not be used to replace any race in the Thoroughbred Breed Development Program.
- One-third of all allowance races, including maiden special weights, are to be written for Indiana – sired horses. The racing secretary shall make every attempt to write Indiana-sired races in advance of Indiana-bred races for the same condition. In addition, the Committee encourages the racing secretary to increase the number of Sired races in excess of this guideline as needed.
- The racing secretary shall make every attempt to provide 50% racing opportunities for colts and geldings and 50% for fillies and mares in the overnight program.

- The racing secretary shall make every attempt to write at least 30% of all maiden and allowance races going long.
- Recognizing the importance of turf racing for Indiana Bred/Sired horses, the racing secretary shall make every attempt to write an appropriate number of turf races.

Indiana –Bred Preference:

Allowance and Maiden Special Weight

Preference will be given to horses that have not started for less than \$10,000 in their last five starts. A horse can regain preference by running 1st, 2nd or 3rd for \$10,000 or more since last starting for less than \$10,000.

Indiana – Bred Maiden Eligibility:

Horses that have not finished 5th or better in one of their last **six** starts are **least preferred** for Maiden Special Weight Races.

Limited Preferred Starter Status for Indiana-Breds in Open Company Races (Stakes Excluded):

Once a registered Indiana-bred receives an R Date or E Date, it will receive Starter Preferences over Non Indiana-bred horses that have equal R Dates or E Dates. Indiana-breds will NOT receive starter preference over Non Indiana-breds with better R Dates, E Dates or when both horses have 0 dates. Preference dates will not supersede conditions of a race.

Exclusion of Indiana – Bred Wins in Open Other Than Conditioned Allowance Races

The Racing Secretary has agreed to include the words “Indiana-bred Race” in all other than open Allowances.

Examples:

- (1) Non winners of a race other than Maiden, Claiming or Indiana-bred race.
- (2) Non winners of two races other than Maiden, Claiming or Indiana-bred race.
- (3) Non winners of three races other than Maiden, Claiming or Indiana-bred race.

Indiana- Bred Weight Allowance:

Registered Indiana-breds shall automatically receive a 3 lb. weight allowance when competing in races not restricted to Indiana-breds. **Elevated overnight** races will be exempt from this requirement.

Indiana – Sired Weight Allowance in Indiana Bred Races:

In Indiana restricted races, registered Indiana – sired horses shall receive a weight allowance of 3 lbs.

Horseshoe Indianapolis 2023 Proposal_Approved

	Race Type	Proposed	Bred Purse 2023	ITOB/ADW Total Contribution	ITDF Contribution Per Race	ITDF Total Contribution	Track Contribution Per Race	Track Contribution Total	Total Purses		
	Sired & Bred Elevated OVNGT	12	\$100,000		\$65,000	\$780,000	\$35,000	\$420,000	\$1,200,000		
	Sired Only Elevated OVNGT	8	\$100,000		\$65,000	\$520,000	\$35,000	\$280,000	\$800,000		
	Unreachable Star	1	\$250,000	\$100,000	\$75,000	\$75,000	\$75,000	\$75,000	\$250,000		
	Lady Foghorn	1	\$200,000	\$50,000	\$75,000	\$75,000	\$75,000	\$75,000	\$200,000		
	Governor Elevated OVNGT	1	\$250,000	\$100,000	\$75,000	\$75,000	\$75,000	\$75,000	\$250,000		
	First Lady Elevated OVNGT	1	\$200,000	\$50,000	\$75,000	\$75,000	\$75,000	\$75,000	\$200,000		
	Signature Overnights	2	\$150,000		\$75,000	\$150,000	\$75,000	\$150,000	\$300,000		
	ITOB/ADW Stall Season	2	\$100,000	\$66,666	\$33,333	\$66,666	\$33,333	\$66,666	\$200,000		
								TOTAL STAKE PURSES	\$3,400,000		
	Sired & Bred Open Alw	6	\$45,000		\$30,000	\$180,000	\$15,000	\$90,000	\$270,000		
	Sired & Bred NW 4	17	\$42,000		\$27,000	\$459,000	\$15,000	\$255,000	\$714,000		
	Sired NW4	1	\$44,000		\$29,000	\$29,000	\$15,000	\$15,000	\$44,000		
	Sired & Bred NW 3	24	\$40,000		\$25,000	\$600,000	\$15,000	\$360,000	\$960,000		
	Sired Only NW3	24	\$43,000		\$28,000	\$672,000	\$15,000	\$360,000	\$1,032,000		
	Sired & Bred NW 2	31	\$38,000		\$23,000	\$713,000	\$15,000	\$465,000	\$1,178,000		
	Sired Only NW2	29	\$41,000		\$26,000	\$754,000	\$15,000	\$435,000	\$1,189,000		
	Sired & Bred MSW	68	\$36,000		\$21,000	\$1,428,000	\$15,000	\$1,020,000	\$2,448,000		
	Sired Only MSW	68	\$38,500		\$23,500	\$1,598,000	\$15,000	\$1,020,000	\$2,618,000		
	Sired & Bred NW4 Opt 80,000 Clm	2	\$42,000		\$27,000	\$54,000	\$15,000	\$30,000	\$84,000		
	Sired Alw Xmc NW2	6	\$41,000		\$26,000	\$156,000	\$15,000	\$90,000	\$246,000		
	Sired & Bred Alw NW2x or NW5	1	\$41,000		\$26,000	\$26,000	\$15,000	\$15,000	\$41,000		
	Sired & Bred Alw Xmc NW4	3	\$40,000		\$25,000	\$75,000	\$15,000	\$45,000	\$120,000		
	Sired & Bred Alw NW1x or NW2	6	\$38,000		\$23,000	\$138,000	\$15,000	\$90,000	\$228,000		
	Sired & Bred Starter Opt Clm	2	\$35,000		\$20,000	\$40,000	\$15,000	\$30,000	\$70,000		
	Sired & Bred Xmc	6	\$32,500		\$17,500	\$105,000	\$15,000	\$90,000	\$195,000		
	Sired & Bred NW3 Clm 32,000	1	\$30,000		\$15,000	\$15,000	\$15,000	\$15,000	\$30,000		
	Sired & Bred Mdn 30,000	5	\$26,000		\$11,000	\$55,000	\$15,000	\$75,000	\$130,000		
	Sired & Bred Xmc or Clm 12,500	3	\$22,000		\$7,000	\$21,000	\$15,000	\$45,000	\$66,000		
	Sired & Bred Mdn 20,000	4	\$20,000		\$5,000	\$20,000	\$15,000	\$60,000	\$80,000		
	Sired & Bred Xmc/Clm 15000	12	\$17,500		\$2,500	\$30,000	\$15,000	\$180,000	\$210,000		
	Sired & Bred Mdn 15,000	7	\$17,500		\$2,500	\$17,500	\$15,000	\$105,000	\$122,500		
	Sired Only Mdn 10,000	13	\$16,500		\$1,500	\$19,500	\$15,000	\$195,000	\$214,500		
	Sired & Bred Starter Opt Clm 8000	1	\$16,500		\$1,500	\$1,500	\$15,000	\$15,000	\$16,500		
	Sired & Bred Cond 10,000	14	\$16,000		\$1,000	\$14,000	\$15,000	\$210,000	\$224,000		
	Sired Only Cond 10,000	7	\$15,500		\$500	\$3,500	\$15,000	\$105,000	\$108,500		
	Sired & Bred Mdn 10,000	14	\$15,500		\$500	\$7,000	\$15,000	\$210,000	\$217,000		
	TOTAL OVERNIGHTS	375							\$12,856,000		
	GRAND TOTAL				base from track	\$15,000			\$16,256,000		
	SIRED ONLY COUNT	148		ITDF Total Overnights		\$7,231,000	Track Total Overnights	\$5,625,000			
	SIRED & BRED COUNT	227		ITDF Total Stakes Elevated OVNGTS		\$1,816,666	Track Total Stakes	\$1,216,666			
				ITDF Purses Total		\$9,047,666	Track Purses Total	\$6,841,666			
	AMOUNT AVAILABLE FROM BDF	\$13,702,603									
				Total Value of Breed Development Program (BDF Funds + Track)					\$20,556,332		
	Awds Open Races	\$350,000		Total Awards for 2023					\$4,667,000		
	Out of State Breeder's Awards	\$50,000									
	BDF Purse Contribution Elevated OVNGTS	\$1,816,666		SIRED EO FROM BDF					\$670,000		
	Breeder Awds Elevated OVNGTS	\$696,000		SIRED OVERNIGHTS FROM BDF					\$3,232,000		
	Stallion Owner Awds Elevated OVNGTS	\$221,000		BREEDER AWARDS SIRED EO					\$258,000		
	BDF Purse Contribution Overnights	\$7,231,000		STALLION OWNER AWARDS SIRED EO					\$129,000		
	Breeder Awards	\$2,700,000		BREEDER AWARDS SIRED OVERNIGHT RACES					\$1,090,400		
	Stallion Owner Awds	\$650,000		STALLION OWNER AWARDS OVERNIGHT RACES					\$545,200		
	2nd Place Breeder Awd Pool			STALLION OWNER 2ND PLACE					\$0		
	2nd Place Stallion Awd Pool			TOTAL TO SIRED RACES FROM BDF					\$5,924,600		
	TOTAL - FROM BDF	\$13,714,666		TOTAL PERCENTAGE OF BDF \$ TO SIRED PROGRAM					43.20%		