



2024 Program

Approved by the Quarter Horse Advisory Committee on February 2, 2024.

Approved by the IHRC Executive Director on February 13, 2024

Approved by the IHRC on March 26, 2024

Recap of the 2023 Program Expenditures:

	APPROVED	ACTUAL	AMOUNT UNDER/OVER
# of Overnight Races Supplemented	73	51	(22)
Number of Stake Races/Trials	36	35	(1)
Total Number of Races	109	86	(23)
BDF \$ to Purses	\$609,500	\$525,964	(\$83,536)
Owner Awards (IB Races)	\$345,938	\$260,618	(\$85,320)
Breeder Awards (IB Races)	\$484,313	\$332,518	(\$151,795)
Stallion Owner Awards (IB Races)	\$224,688	\$160,423	(\$64,265)
Owner, Breeder and Sire Awards (Open Races)	\$200,000	\$369,071	\$169,071
TOTAL	\$1,864,439	\$1,648,594	(\$215,845)

I. Projected Revenue:

Projected Revenue for 2024 – Gaming \$1,527,671

Breakage & Outs \$30,000

Utilize from Reserves*	\$350,000
Total	\$1,907,671
Promo/Admin. Expenses	\$50,000
Amt. Available for 2024 Racing Program	\$1,857,671

*Balance on 12/31/2023 projected to be \$524,000, after utilizing \$350,000 from reserves for 2024 program.

II. Projected Spend (Budget):

# of Overnight Races Supplemented	63
Number of Stake Races/Trials	36
Total Number of Races Proposed	99
BDF \$ to Purses	\$570,500
Owner Awards (IB Races)	\$321,563
Breeder Awards (IB Races)	\$450,188
Sire Awards (IB Races)	\$210,063
<u>Owner, Breeder and Sire Awards (Open Races)</u>	<u>\$300,000</u>
TOTAL – FROM BDF	\$1,852,313

Please see *Attachment A* for detailed information regarding the Quarter Horse Breed Development Program.

The 2024 Program

- ✓ Breed Development Fund to pay 25% of the purse for stakes races and trials (prior to any added monies).
- ✓ Trial purses to remain at \$15,000 per trial.
- ✓ Breed Development Fund to pay 20% of the purse for overnight races.
- ✓ Owner, and Stallion Owner Awards in all races will be paid at 12.5%.
- ✓ Breeder awards for all races will remain at 17.5%. The purpose for Breeder's Award to be paid at higher percentage than Owner and Stallion Owner awards is to provide additional incentives for mare owners to invest in the breeding program.
- ✓ Scheduling of 63 Overnight races.
- ✓ There will not be trials for the Hoosier Classic, Born Runner and Bob Woodard stakes for older horses (4 YR Olds & UP).
- ✓ Each regularly scheduled overnight race that fills with eight (8) or more betting interests will be carded. It is the discretion of the racing secretary as to whether to utilize races with fewer than eight (8) betting interests.
- ✓ Continuation of two 4-year-old and older handicap races (overnight stakes) to be contested for older horses and be held sometime in July and August.
- ✓ **Modify the distance of the Gordon Mobley and Jaguar Rocket from 300 YDS to 350 YDS.**
- ✓ **Modify the distance of the Miss Roxie Little beginning with the 2025 program from 350 YDS to 400 YDS. The distance of the Miss Roxie Little will remain at 350 YDS for the 2024 racing program.**
- ✓ **Increase the entry fees for the Sterlie Bertram and Miss Roxie Little by \$400, which will result in total entry fees of \$1,200. Broken down into three payments; 1st payment - \$200, 2nd payment - \$400, and 3rd payment - \$600.**

Stake Races

• Gordon Mobley	Sired 2 YR Olds	Spring	350 YDS	\$150,000
• Jaguar Rocket	Bred 2 YR Olds	Spring	350 YDS	\$100,000
• Miss Roxie Little	Bred 2 YR Olds	Fall	350 YDS	\$150,000
• Harley Greene Derby	Sired 3 YR Olds	Spring	350 YDS	\$ 75,000
• Blue River Derby	Bred 3 YR Olds	Spring	400 YDS	\$100,000
• Sterlie Bertram Mem.	Bred 3 YR Olds	Fall	400 YDS	\$100,000
• Born Runner Classic	Sired 4 YR & UP	Spring	400 YDS	\$ 75,000
• Hoosier Classic	Bred 4 YR & UP	Fall	400 YDS	\$ 75,000
• Bob Woodard Classic	Bred 4 YR & Up	Spring	400 YDS	\$ 75,000
• Miss Roxie Little Cons.	Bred 2 YR Olds	Fall	350 YDS	\$ 30,000

Horseshoe Indianapolis 2024 Worksheet Quarter Horse Breed Development Program

Race Type	Proposed 2024	Actual	Purse	QHDF Contribution Per Race	QHDF Total Contribution	Track Contribution Per Race	Track Contribution Total	Total Purses
Gordon Mobley (Spring)	1		\$150,000	\$37,500	\$37,500	\$112,500	\$112,500	\$150,000
Jaguar Rocket (Spring)	1		\$100,000	\$25,000	\$25,000	\$75,000	\$75,000	\$100,000
Miss Roxie Little (Fall)	1		\$150,000	\$37,500	\$37,500	\$112,500	\$112,500	\$150,000
Blue River Derby (Spring)	1		\$100,000	\$25,000	\$25,000	\$75,000	\$75,000	\$100,000
Sterlie Bertram (Fall)	1		\$100,000	\$25,000	\$25,000	\$75,000	\$75,000	\$100,000
Born Runner (Spring)	1		\$75,000	\$18,750	\$18,750	\$56,250	\$56,250	\$75,000
Hoosier Classic (Fall)	1		\$75,000	\$18,750	\$18,750	\$56,250	\$56,250	\$75,000
Bob Woodard (Spring)	1		\$75,000	\$18,750	\$18,750	\$56,250	\$56,250	\$75,000
Harley Green Derby (Spring)	1		\$75,000	\$18,750	\$18,750	\$56,250	\$56,250	\$75,000
TOTAL STAKES	9		\$900,000					\$900,000
Roxie Little Consolation	1		\$30,000	\$7,500	\$7,500	\$22,500	\$22,500	\$30,000
Trials	26		\$15,000	\$3,750	\$97,500	\$11,250	\$292,500	\$390,000
TOTAL STAKES/TRIALS	36				\$330,000			\$1,320,000
Allowance	2		\$22,000	\$4,400	\$8,800	\$17,600	\$35,200	\$44,000
Allowance NW3	2		\$20,500	\$4,100	\$8,200	\$16,400	\$32,800	\$41,000
Allowance NW2 (3+)	10		\$19,500	\$3,900	\$39,000	\$15,600	\$156,000	\$195,000
Allowance NW2 (3yo only early & 2 2yo)	3		\$19,500	\$3,900	\$11,700	\$15,600	\$46,800	\$58,500
Allowance NW OT	2		\$19,000	\$3,800	\$7,600	\$15,200	\$30,400	\$38,000
Maiden	42		\$18,000	\$3,600	\$151,200	\$14,400	\$604,800	\$756,000
4 & Up Handicap (Overnight Stakes)	2		\$35,000	\$7,000	\$14,000	\$28,000	\$56,000	\$70,000
TOTAL OVERNIGHTS	63	0			\$240,500			\$1,202,500
			QHDF Total Overnights	\$240,500	Track Total Overnights	\$962,000		
			QHDF Total Stakes	\$330,000	Track Total Stakes	\$990,000		
			QHDF Purses Total	\$570,500	Track Purses Total	\$1,952,000		
					TOTAL PURSES	\$2,522,500		
SUMMARY								
Owner/Breeder/Stallion Awards - Open Races		\$300,000						
QHBDF Purse Contribution		\$570,500						
Owner Awards - IB Races		\$321,563						
Breeder Awards - IB Races		\$450,188						
Stallion Owner Awards - IB Races		\$210,063						
TOTAL - FROM BDF		\$1,852,313				Amount Available from QH BDF	\$1,857,671.99	