



2023 Program

Approved by the Quarter Horse Advisory Committee on 2/8/2023.

Approved by the IHRC Executive Director on 3/10/2023.

Approved by the IHRC on 3/21/2023.

Recap of the 2023 Program Expenditures:

	PROPOSED	ACTUAL	AMOUNT UNDER/OVER
# of Overnight Races Supplemented	76	61	(15)
Number of Stake Races/Trials	36	37	1
Total Number of Races	112	98	(14)
BDF \$ to Purses	\$622,100	\$529,329	(\$92,711)
Owner Awards (IB Races)	\$353,813	\$290,100	(\$63,713)
Breeder Awards (IB Races)	\$353,813	\$290,100	(\$63,713)
Stallion Owner Awards (IB Races)	\$212,288	\$203,388	(\$8,900)
Owner, Breeder and Sire Awards (Open Races)	\$275,000	\$188,290	(\$86,710)
TOTAL	\$1,817,013	\$1,501,207	\$315,806

I. Projected Revenue:

Projected Revenue for 2023 – Gaming \$1,577,259.84

Breakage & Outs \$30,000

Utilize from Reserves*	\$310,000
Total	\$1,917,259
Promo/Admin. Expenses	\$50,000
Amt. Available for 2023 Racing Program	\$1,867,259

*Balance on 12/31/2023 projected to be \$668,646, after utilizing \$310,000 from reserves for 2023 program.

II. Projected Spend (Budget):

# of Overnight Races Supplemented	73
Number of Stake Races/Trials	36
Total Number of Races Proposed	109
BDF \$ to Purses	\$609,500
Owner Awards (IB Races)	\$345,938
Breeder Awards (IB Races)	\$484,313
Sire Awards (IB Races)	\$224,688
<u>Owner, Breeder and Sire Awards (Open Races)</u>	<u>\$200,000</u>
TOTAL – FROM BDF	\$1,867,438

Please see *Attachment A* for detailed information regarding the Quarter Horse Breed Development Program.

The 2023 Program

- ✓ Breed Development Fund to pay 25% of the purse for stakes races and trials (prior to any added monies).
- ✓ Trial purses to remain at \$15,000 per trial.
- ✓ Breed Development Fund to pay 20% of the purse for overnight races.
- ✓ Owner, and Stallion Owner Awards in all races will be paid at 12.5%.
- ✓ **Breeder awards for all races will be increased from 12.5% to 17.5%. The purpose for this increase provides additional incentives for mare owners to invest in the breeding program. Proposed rule change will be submitted to IHRC for approval.**
- ✓ Scheduling of 73 Overnight races.
- ✓ There will not be trials for the Hoosier Classic, Born Runner and Bob Woodard stakes for older horses (4 YR Olds & UP).
- ✓ Each regularly scheduled overnight race that fills with eight (8) or more betting interests will be carded. It is the discretion of the racing secretary as to whether to utilize races with fewer than eight (8) betting interests.
- ✓ Addition of two 4-year-old and older handicap races to be contested for older horses and be held sometime in July and August.

Stake Races

• Gordon Mobley	Sired 2 YR Olds	Spring	300 YDS	\$150,000
• Jaguar Rocket	Bred 2 YR Olds	Spring	300 YDS	\$100,000
• Miss Roxie Little	Bred 2 YR Olds	Fall	350 YDS	\$150,000
• Harley Greene Derby	Sired 3 YR Olds	Spring	350 YDS	\$ 75,000
• Blue River Derby	Bred 3 YR Olds	Spring	400 YDS	\$100,000
• Sterlie Bertram Mem.	Bred 3 YR Olds	Fall	400 YDS	\$100,000
• Born Runner Classic	Sired 4 YR & UP	Spring	400 YDS	\$ 75,000
• Hoosier Classic	Bred 4 YR & UP	Fall	400 YDS	\$ 75,000
• Bob Woodard Classic	Bred 4 YR & Up	Spring	400 YDS	\$ 75,000
• Miss Roxie Little Cons.	Bred 2 YR Olds	Fall	350 YDS	\$ 30,000

Horseshoe Indianapolis 2023 Worksheet Quarter Horse Breed Development Program

Race Type	Proposed 2023	Purse	QHDF Contribution Per Race	QHDF Total Contribution	Track Contribution Per Race	Track Contribution Total	Total Purses
Gordon Mobley (Spring)	1	\$150,000	\$37,500	\$37,500	\$112,500	\$112,500	\$150,000
Jaguar Rocket (Spring)	1	\$100,000	\$25,000	\$25,000	\$75,000	\$75,000	\$100,000
Miss Roxie Little (Fall)	1	\$150,000	\$37,500	\$37,500	\$112,500	\$112,500	\$150,000
Blue River Derby (Spring)	1	\$100,000	\$25,000	\$25,000	\$75,000	\$75,000	\$100,000
Sterlie Bertram (Fall)	1	\$100,000	\$25,000	\$25,000	\$75,000	\$75,000	\$100,000
Born Runner (Spring)	1	\$75,000	\$18,750	\$18,750	\$56,250	\$56,250	\$75,000
Hoosier Classic (Fall)	1	\$75,000	\$18,750	\$18,750	\$56,250	\$56,250	\$75,000
Bob Woodard (Spring)	1	\$75,000	\$18,750	\$18,750	\$56,250	\$56,250	\$75,000
Harley Green Derby (Spring)	1	\$75,000	\$18,750	\$18,750	\$56,250	\$56,250	\$75,000
TOTAL STAKES	9	\$900,000					\$900,000
Roxie Little Consolation	1	\$30,000	\$7,500	\$7,500	\$22,500	\$22,500	\$30,000
Trials	26	\$15,000	\$3,750	\$97,500	\$11,250	\$292,500	\$390,000
TOTAL STAKES/TRIALS	36			\$330,000			\$1,320,000
Allowance	3	\$22,000	\$4,400	\$13,200	\$17,600	\$52,800	\$66,000
Allowance NW3	4	\$20,500	\$4,100	\$16,400	\$16,400	\$65,600	\$82,000
Allowance NW2 (3+)	12	\$19,500	\$3,900	\$46,800	\$15,600	\$187,200	\$234,000
Allowance NW2 (3yo only early & 2 2yo)	3	\$19,500	\$3,900	\$11,700	\$15,600	\$46,800	\$58,500
Allowance NW OT	5	\$19,000	\$3,800	\$19,000	\$15,200	\$76,000	\$95,000
Maiden	44	\$18,000	\$3,600	\$158,400	\$14,400	\$633,600	\$792,000
4 & Up Handicap	2	\$35,000	\$7,000	\$14,000	\$28,000	\$56,000	\$70,000
TOTAL OVERNIGHTS	73			\$279,500			\$1,397,500
			QHDF Total Overnights	\$279,500	Track Total Overnights	\$1,118,000	
			QHDF Total Stakes	\$330,000	Track Total Stakes	\$990,000	
			QHDF Purses Total	\$609,500	Track Purses Total	\$2,108,000	
					TOTAL PURSES	\$2,717,500	
SUMMARY							
Owner/Breeder/Stallion Awards - Open Races		\$200,000					
QHBDF Purse Contribution		\$609,500					
Owner Awards - IB Races		\$345,938					
Breeder Awards - IB Races		\$484,313					
Stallion Owner Awards - IB Races		\$224,688					
TOTAL - FROM BDF		\$1,864,438			Amount Available from QH BDF	\$1,867,265.00	