2016 Quarter Horse Breed Development Program

The Quarter Horse racing industry in Indiana is continuing to grow and improve each year. When looking at the program for the year 2016, the Committee continues the task of improving a program which already has a strong foundation while maintaining a balance with the open racing program. Our biggest struggle is the success of Indiana bred horses winning open races and the budget amount for these awards. In formulating the program for 2016, the Committee, tracks and QHRAI were all in agreement to not make drastic changes to program, however the amount paid for awards in open races is of concern to us. This is the one area of the budget that we will need to watch closely as the 2016 race meet progresses, if this budget expense is exceeding projections, then this element of the program may have to be changed. We request that if expenditures for awards in open races are greater than anticipated, to have the ability to propose a modification to the program. We also request that Commission delegate to the Chairman or the Executive Director the authority to approve such a change if there is not sufficient time to bring it before the Commission at a public meeting. At the recommendation of the IHRC staff, the Committee will be maintaining a reserve of $250,000 in the fund to allow for any items which go over budget. In developing this proposal, the Committee held public meetings and worked closely with Indiana Downs and the QHRAI.

Review of 2015 Program Expenditures:

OVERALL		
PROPOSED	**ACTUAL**	**DIFFERENCE**
# of Overnight Races Supplemented		
72	80	-8
Number of Stake Races/Trials		
35	31	4
Total Number of Races		
107	111	-4
BDF $ to Purses		
$500,300	$514,722	-$14,422
Owner Awards (IB Races)		
$241,750	$259,402	-$17,652
Breeder Awards (IB Races)		
$241,750	$259,402	-$17,652
Stallion Owner Awards (IB Races)		
$145,050	$126,816	$18,234
Owner, Breeder and Sire Awards (Open Races)		
$75,000	$181,136	-$106,136
TOTAL $1,203,850	**$1,341,477**	**-$137,627**

Budget Overview

Projected Revenue:

Projected Revenue for 2016 - Slots	$1,247,039.24
Breakage	$25,000.00
Outs	$30,000.00
Total	**$1,302,039.24**
Promo/Admin. Expenses	$48,870.80
Amt. Available for 2016 Racing Program	**$1,253,168.44**

2016 Racing Program Budget:

Below is the proposed budget for the 2016 Quarter Horse Breed Development Program.

Overall Budget:

OVERALL	
	PROPOSED
# of Overnight Races Supplemented	73
Number of Stake Races/Trials	35
Total Number of Races Proposed	108
BDF $ to Purses	$503,800
Owner Awards (IB Races)	$243,938
Breeder Awards (IB Races)	$243,938
Sire Awards (IB Races)	$146,363
Owner, Breeder and Sire Awards (Open Races)	$110,000
TOTAL	**$1,248,038**

Please see *Attachment A* for additional information on the program for Indiana Grand.

Program Overview

Overview of 2016 Program
- ✓ Breed Development Fund to pay 25% of the purse for stakes races and trials (prior to any added monies).
- ✓ Breed Development Fund to pay 20% of the purse for overnight races.
- ✓ Scheduling of 73 Overnight races.
- ✓ There will not be trials for the Hoosier Classic and Born Runner stakes for older horses (4 YR Olds & UP). The Bob Woodard will continue to have trials if there are 14 or more entries. Entry will be determined by 2015/2016 earnings.

Stake Races

Gordon Mobley	Sired 2 YR Olds	Spring	300 YDS	$150,000
Jaguar Rocket	Bred 2 YR Olds	Spring	300 YDS	$100,000
Miss Roxie Little	Bred 2 YR Olds	Fall	350 YDS	$150,000
Harley Greene Derby	Sired 3 YR Olds	Spring	350 YDS	$ 75,000
Blue River Derby	Bred 3 YR Olds	Spring	400 YDS	$100,000
Sterlie Bertram Mem.	Bred 3 YR Olds	Fall	400 YDS	$100,000
Born Runner Classic	Sired 4 YR & UP	Spring	400 YDS	$ 75,000
Hoosier Classic	Bred 4 YR & UP	Fall	400 YDS	$ 75,000
Bob Woodard Classic	Bred 4 YR & Up	Spring	400 YDS	$ 75,000

Indiana Grand 2016
Quarter Horse Breed Development Proposal

Race Type	Proposed	Purse	QHDF Contribution	QHDF Total Contribution	Track Contribution	Track Contribution Total	Total Purses
Gordon Mobley (Spring)	1	$150,000	$37,500	$37,500	$112,500	$112,500	$150,000
Jaguar Rocket (Spring)	1	$100,000	$25,000	$25,000	$75,000	$75,000	$100,000
Miss Roxie Little (Fall)	1	$150,000	$37,500	$37,500	$112,500	$112,500	$150,000
Blue River Derby (Spring)	1	$100,000	$25,000	$25,000	$75,000	$75,000	$100,000
Sterlie Bertram (Fall)	1	$100,000	$25,000	$25,000	$75,000	$75,000	$100,000
Born Runner (Spring)	1	$75,000	$18,750	$18,750	$56,250	$56,250	$75,000
Hoosier Classic (Fall)	1	$75,000	$18,750	$18,750	$56,250	$56,250	$75,000
Bob Woodard (Spring)	1	$75,000	$18,750	$18,750	$56,250	$56,250	$75,000
Harley Green Derby (Spring)	1	$75,000	$18,750	$18,750	$56,250	$56,250	$75,000
			$0				
Trials	26	$5,000	$1,250	$32,500	$3,750	$97,500	$130,000
TOTAL STAKES/TRIALS	**35**			**$257,500**			**$1,030,000**
Allowance	6	$20,000	$4,000	$24,000	$16,000	$96,000	$120,000
Allowance NW3	6	$18,500	$3,700	$22,200	$14,800	$88,800	$111,000
Allowance NW2 (3+)	12	$17,500	$3,500	$42,000	$14,000	$168,000	$210,000
Allowance NW2 (3yo only early & 2 2yo)	3	$17,500	$3,500	$10,500	$14,000	$42,000	$52,500
Allowance NW OT	4	$16,500	$3,300	$13,200	$13,200	$52,800	$66,000
Maiden	42	$16,000	$3,200	$134,400	$12,800	$537,600	$672,000
TOTAL OVERNIGHTS	**73**			**$246,300**			**$1,231,500**
	QHDF Total Overnights	$246,300		Track Total Overnights		$985,200	
	QHDF Total Stakes	$257,500		Track Total Stakes		$772,500	
	QHDF Purses Total	$503,800		Track Purses Total		$1,757,700	
						TOTAL PURSES	**$2,261,500**
SUMMARY							
Owner/Brdr/Stallion Awards - Open Races		$110,000					
QHBDF Purse Contribution		$503,800					
Owner Awards - IB Races		$243,938					
Breeder Awards - IB Races		$243,938					
Stallion Owner Awards - IB Races		$146,363					
TOTAL - FROM BDF		**$1,248,038**		**Amount Available from QH BDF**		**$1,253,168.44**	