

In the Matter Of:

INDIANA HORSE RACING COMMISSION MEETING

July 15, 2021

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INDIANA HORSE RACING COMMISSION MEETING

HELD ON

JULY 15, 2021

10:30 A.M.

HARRAH'S HOOSIER PARK

4500 DAN PATCH CIRCLE

ANDERSON, INDIANA

TAKEN BY:

ROBIN P. MARTZ, RPR

NOTARY PUBLIC

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APPEARANCES

Philip Borst, DVM, Chairman
George Pillow
William McCarty
Bill Estes

Deena Pitman, Executive Director
Tom Linkmeyer, Assistant Executive Director

Noah Jackson, Esq.
INDIANA HORSE RACING COMMISSION
1302 North Meridian Street, Suite 175
Indianapolis, IN 46202

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1 CHAIRMAN BORST: Okay. We would like to call
2 to order the meeting of the Indiana Horse Racing
3 Commission meeting July 15, 2021. I do feel a
4 little strange. We have great '70s music playing.
5 We have a stage with lights. If you expect us to
6 sing and dance, not going to happen. But thank
7 you, Rick and Caesars Harrah's and everybody for
8 hosting us here. It is very nice. Indiana Grand,
9 you guys did a great job too, but we didn't have
10 lights like that.

11 First order is to swear in our transcriber.

12 (At this time the oath was administered to the
13 court reporter by Chairman Borst.)

14 CHAIRMAN BORST: Good to have you back.

15 Okay. Next on the agenda is the approval of
16 memorandum from March 2, 2021. Do we have a motion
17 and second?

18 COMMISSIONER PILLOW: So moved.

19 COMMISSIONER ESTES: Second.

20 CHAIRMAN BORST: All those in favor say "aye."

21 THE COMMISSION: "Aye."

22 CHAIRMAN BORST: Opposed?

23 (No response.)

24 CHAIRMAN BORST: Okay. Next is the
25 consideration of the following proposed emergency

1 rule changes for Standardbred, Thoroughbred and
2 Quarter Horse, and for all. Noah, do you want to
3 take that?

4 MR. JACKSON: Thank you. Thank you.
5 Commissioners. Agenda item one is proposed
6 emergency rules which cover harness racing, flat
7 racing, and an all breeds category regarding
8 confidentiality. The rule packet in your meeting
9 booklets was provided to stakeholders with requests
10 for any comments or suggestions. There were a few
11 stakeholder comments which have been discussed and
12 addressed by staff.

13 Although these rules are presented on the
14 agenda separately, the Commission typically casts a
15 single vote in favor or opposition to the passage
16 of the emergency rules as a single document which
17 is then sent to the Legislative Services Agency.
18 Under Commission emergency rule making authority,
19 the rules will go into effect as soon as they're
20 filed.

21 At this time, Commission staff respectfully
22 requests the approval of the rules listed in the
23 agenda and provided in the meeting materials.

24 CHAIRMAN BORST: Are there any questions? How
25 about a motion and a second?

1 COMMISSIONER ESTES: So moved.

2 COMMISSIONER MCCARTY: Second.

3 CHAIRMAN BORST: Been moved and seconded. Any
4 further questions or comment by staff? Seeing
5 none, all those in favor say "aye."

6 THE COMMISSION: "Aye."

7 CHAIRMAN BORST: Opposed?

8 (No response.)

9 CHAIRMAN BORST: The "ayes" have it
10 unanimously.

11 Next is just, number two is review of the
12 rulings, Commission rulings, if anybody has any
13 questions. There's no vote or action needed to be
14 taken. Look through them and see if there's any
15 kind of questions. Nothing? Okay.

16 Then we move to the Jessica show for three,
17 four, and five going to be on the breed development
18 committee reports and changes and increases. And
19 it's been another puzzle but a nice puzzle, I
20 think.

21 JESSICA BARNES: Yeah, change is the word for
22 the past two years, I think, that we've had to deal
23 with, but, you know, we're in a much better
24 situation than we were this time last year. We
25 were just getting to start racing this time last

1 year. So we, going into this year's budget, I
2 think when I addressed the Commission at last
3 meeting, I said we were very conservative because
4 we did not know what would happen. I don't think
5 any of us expected to experience, one, the shutdown
6 from COVID first off last year, and then after we
7 got back and opened and things that were going
8 great, the dips that we saw in November, December,
9 and January.

10 So we have been working very closely with the
11 tracks with the revenue that has been coming in and
12 trying to be proactive with all three programs to
13 be able to move forward and get the money that we
14 can to the tracks.

15 One of the things that happened earlier this
16 year when money started coming in and horse
17 population numbers was -- there was a need for
18 actually more races than we had planned out for the
19 Indiana-bred program at the racetracks. The track
20 needed those races. And we sat down and looked at
21 the dollars coming in with Eric and the breed
22 development committee leaders and HBPA and ITOBA.
23 And the track proposed to adjust the base purse
24 because they felt like that was in everyone's
25 interest. It kept the breed development program

1 within the budget that the Commission had already
2 approved.

3 So those are the two emails that you see from
4 me that I sent to our executive director to ask for
5 permission to move forward with that adjusted base
6 purse, which we felt did not require Commission
7 approval to do that. And then after that, we sat
8 down and looked at our revenues that are coming in
9 and how can we look at what is budgeted versus what
10 is coming in and try to avoid this huge amount of
11 reserves that builds up.

12 And so the Thoroughbred program we came up
13 with a plan to first look at, okay, where are we at
14 above what we've projected to date, and how do we
15 allocate those dollars out, and then how do we
16 allocate the dollars coming in above what we
17 projected on an ongoing basis.

18 So that is where you have on page two of the
19 amended proposal the percentages to allocate going
20 forward each month to the breed, the overnight
21 races, added races, and a second place breeder's
22 award pool, which is a new program. So this will
23 allow us to keep from a huge amount of reserves
24 building up. And it also has some safeguards built
25 in because it only goes through the October

1 deposits so it kind of gives us some safeguards for
2 November and December to build those funds back up
3 should things tank again later in the year.

4 And it restores our stakes races to the
5 previous levels that we had, which was the one
6 element of the program that had not been restored
7 yet to pre-COVID levels. It gives the track the
8 ability to card the number of Indiana-bred races
9 that they need and provide those opportunities to
10 horsemen, which is a huge bonus for our program. I
11 think we'll see very positive, long-term impacts to
12 be able to card those extra Indiana-bred races.

13 There is a second place breeder's award and
14 stallion owners award in place, but it doesn't pay
15 it out until the end of the year so it makes us
16 work with a fixed income out of money that we have
17 accumulated at the end of the year, but it gets the
18 money out to those breeders to help them to be able
19 to invest it back into the program. Those are the
20 four things that I ask.

21 And then the next part of that, I don't know
22 if you want to take the amended program separate
23 from the mare incentives or not, but I can talk
24 about that. The next sheet is the request to renew
25 the incentive program to attract new mares. In

1 December of 2019, we came to the Commission, and we
2 wanted to put an incentive program in place for
3 people who brought new mares into the state that
4 had never been registered with our program before.
5 We've gradually seen this program grow. And we're
6 realizing that we probably need to get it
7 advertised sooner than we have in the past. So
8 we'll start working kind of a year ahead with it.
9 So when we were meeting, we were talking about
10 wanting to get the word out about that program for
11 2022. Even though it's kind of part of the 2022
12 program, we thought it would be very beneficial to
13 get that approved by the Commission so we can
14 advertise that. And people can take advantage of
15 the sales that are coming up this summer and early
16 fall.

17 CHAIRMAN BORST: Okay. Thank you. That took
18 a lot of work there.

19 JESSICA BARNES: That's the program.

20 CHAIRMAN BORST: It's a good problem to have
21 with increases.

22 JESSICA BARNES: Yes, it is.

23 CHAIRMAN BORST: Any Commission members have
24 any questions, comments on the Thoroughbred? If
25 not, is there a motion for the consideration for

1 the proposed changes to the approved 2021
2 Thoroughbred Breed Development Advisory Committee
3 program based on the updated financial projections
4 and review of Thoroughbred base purse increases by
5 Director Pitman prior to the July 15 meeting?

6 That's a mouthful.

7 Do we have a motion and second?

8 COMMISSIONER MCCARTY: I move for approval of
9 the changes.

10 COMMISSIONER ESTES: Second.

11 CHAIRMAN BORST: Thank you. Further
12 questions? Seeing none, all those in favor of the
13 changes say "aye."

14 THE COMMISSION: "Aye."

15 CHAIRMAN BORST: Opposed?

16 (No response.)

17 CHAIRMAN BORST: The "ayes" have it.

18 Now we will move to Quarter Horse.

19 JESSICA BARNES: Thank you. Quarter horse is
20 very similar in the aspect that we use the same
21 type of budgeting, very conservative numbers. The
22 Quarter Horse had quite a bit of reserves so their
23 program didn't see very many cuts going into this
24 year. It was a relatively strong, strong program
25 going into the start of this season. But with that

1 said, we have some money accumulating in the
2 Quarter Horse program, and how we would like to
3 approach spending that money is not a percentage
4 base like the Thoroughbred program, but one where
5 we're still not getting a huge amount of reserves
6 built up at the end.

7 So first off, they would like to take the
8 money that we have accumulated above our
9 projections and utilize that for awards on trials,
10 which we have not done in the past. So it's a new
11 element of the program. It is something that the
12 committee members have been talking about for about
13 three years wanting to implement. They felt that
14 now is a good time to do that. So it would be
15 awards on trials, owner and breeder and stallion
16 awards on trial. And then after that, the money
17 that's remaining, we would like to be able to add
18 Indiana races in increments of five based on what
19 is coming in each month not to exceed 15 just
20 because we don't think the program, we have the
21 ability to use more than 15. And we don't want to
22 get to a point where there's so many races that we
23 have to cut the next year. So that would be adding
24 paying awards on the trials and then adding
25 Indiana-bred races in increments of five based on

1 the money that we have coming in in the next four
2 months.

3 CHAIRMAN BORST: Any Commission member
4 questions? We're voting on proposed changes of the
5 approved 2021 Quarter Horse Breed Development
6 Advisory Committee program based on updated
7 financial projections. Is there a motion and
8 second?

9 COMMISSIONER ESTES: So moved.

10 COMMISSIONER PILLOW: Second.

11 CHAIRMAN BORST: Moved and seconded. Any
12 questions? All those in favor say "aye."

13 THE COMMISSION: "Aye."

14 CHAIRMAN BORST: Opposed "nay."

15 (No response.)

16 CHAIRMAN BORST: The "ayes" have it again.
17 Move to the Standardbreds.

18 JESSICA BARNES: The Standardbred program,
19 same type of budget projections, utilize the same
20 formula for all three. And we're looking at what's
21 coming in above what we projected. At this point
22 in time, we're about 1.8 million above what we
23 projected. That's going to continue to grow over
24 the next couple of months. And our approach was a
25 little bit different just because the programs are

1 set up different between the breeds is to allocate
2 an additional \$1.7 million to Indiana sired
3 overnight races or our mini series. These are
4 races that the racetrack writes through the racing
5 office specifically for Indiana-sired horses. That
6 was one area of budget that did not, had not
7 returned to pre-COVID levels of this year. So it
8 was one area that we felt like that we could funnel
9 money and do the best for the program.

10 When looking at our program, our sires stakes
11 program is very, very strong. And the committee
12 members felt like that program is where it needs to
13 be. We have gotten that program to the elevated
14 level that it needs to be.

15 The fair circuit program on the other end
16 could maybe use a little bit of tweaking, but we
17 are almost completely through the fair circuit
18 program. So they felt like this is not the time to
19 look at that program yet and to add anything in it
20 because we've got just a couple weeks to the
21 Indiana State Fair and then just a few programs
22 that are left after that.

23 Then the other element of the program that
24 they added something to was our breeder's awards.
25 And that's a pool of money that's paid out at the

1 end of the season. That had not been increased for
2 many, many years. So it took a hit last year. It
3 got put back to almost pre-COVID levels. And
4 looking at it, they also felt like it hadn't been
5 increased for many years so we should take a look
6 at and added 300,000 to it to bring that to
7 \$1 million.

8 This is going to leave us some reserves for
9 next year that we'll have to come up with a plan to
10 use. And we are aware of that. But they felt like
11 this was the best use of the extra money coming in
12 at this time.

13 CHAIRMAN BORST: Create some reserves then.
14 We don't know what next year is going to be. Okay.

15 Any questions about the Standardbred? If not,
16 we will be voting on the proposed changes of the
17 approved 2021 Standardbred Breed Development
18 Advisory Committee and Board Programs based on
19 updated financial projections.

20 JESSICA BARNES: I did not address the
21 Advisory Board's budget. Do you want me to do that
22 at this time so you can do that all in one motion?

23 CHAIRMAN BORST: Yes.

24 JESSICA BARNES: The next is the Standardbred
25 Advisory Board. That is the -- it used to be, for

1 those of you that remember, years ago the
2 Standardbred Advisory Board was the Standardbred
3 Board of Regulations. And that was the board that
4 was in the Office of the Commissioner of
5 Agriculture. And it moved over to the racing
6 commission in 2000 or 2001. My years are all kind
7 of blurring together having been here so many
8 years.

9 It received an annual appropriation. It used
10 to be from the general funds, and now it is
11 pari-mutuel taxes, but it comes from actually
12 Commission appropriation through the Budget Agency.

13 So they typically -- you see this budget
14 usually in January to March of each year after they
15 have the fair meeting. They did not have that fair
16 meeting this year. That's why you're seeing it
17 now.

18 The Advisory Board primarily deals with the
19 conditions of the sires stakes so writing the rules
20 for the Indiana Sires Stakes program and
21 administering the Indiana Sired Fair Circuit. So
22 the Advisory Board funds go out to help to
23 administer the fair program, provide for the
24 testing at the Indiana Sired Fair Circuit races and
25 also provide some operational funds for those races

1 to be able to occur.

2 Their annual appropriation is 193-5. And over
3 the years we have built up funds, and we have kind
4 of been moving that down each year. So since that
5 appropriation is staying at that 193-5, we have
6 looked at ADW funds coming into the horse racing
7 commission. That statute specifically says that
8 they have to be used for state and county fairs.
9 So we know long term that the Standardbred Advisory
10 Board budget cannot sustain the operational funds
11 that we pay for the fairs.

12 We looked at that statute. And we would like
13 to shift those dollars from the Advisory Board
14 Budget to the ADW funds that are being deposited
15 into that fund. So that's why you see the footnote
16 on this page. I just wanted to point out that
17 difference with the budget this year.

18 CHAIRMAN BORST: Okay. Any questions on the
19 Advisory Board budget? We will take a motion to
20 vote on both the Breed Development Advisory
21 Committee and Advisory Board budgets.

22 COMMISSIONER PILLOW: So moved.

23 COMMISSIONER ESTES: Second.

24 CHAIRMAN BORST: Moved and seconded. All
25 those in favor say "aye."

1 THE COMMISSION: "Aye."

2 CHAIRMAN BORST: Opposed?

3 (No response.)

4 CHAIRMAN BORST: Thank you to all the Advisory
5 Board members and board members, breed development
6 members that are here. That's a lot of work.
7 That's why Indiana is so good.

8 Okay. Next on the agenda is consideration of
9 the Harrah's Hoosier Park's request to card
10 additional races on specified dates pursuant to the
11 authority granted to the Commission in Indiana
12 Code. Deena, do you want to take that?

13 EXECUTIVE DIRECTOR PITMAN: Thank you,
14 Commissioners. I would like to go ahead and call
15 Rick Moore up. And some of you may remember back
16 at our March meeting, I believe, Rick had made a
17 request to add some additional races to specific
18 racing dates. And we had to tweak the statute a
19 little bit in order for the Commission to be able
20 to approve that. Now the statute has been tweaked,
21 and Rick is back with his request.

22 RICK MOORE: Thank you, Deena. Chairman,
23 Commissioners, thank you for allowing me to be
24 here. Last year under the executive authority that
25 was granted to Deena from the horse racing

1 commission, we were able to card additional races
2 on our big race nights. I will enumerate those in
3 just a second. It allowed us to produce six nights
4 of a million dollars or more from handle. Those
5 are big nights. You want to showcase yourself on
6 those big nights around the country. Our signal
7 goes into Australia. So we really want to put our
8 best foot forward on what we consider our really,
9 really big nights.

10 In what we call the maximum number of races,
11 typically we go to 14, but if you so approve, we
12 would be able to go to 15 races on the nights that
13 are coming up. Those are our Dan Patch night, our
14 signature night. You all will be getting an
15 invitation to Dan Patch night. It's coming up on
16 Friday, August 13. It is our signature race. It's
17 our 27th Dan Patch stakes night. And we're
18 looking at least a \$300,000 purse for the Dan
19 Patch. I'm pleased to say that.

20 Then our Caesars Trotting Classic Night, which
21 has quickly become almost a Breeders Crown preview
22 because of the type horses, trainers, owners, and
23 drivers that come to Harrah's Hoosier Park on that
24 night. Again, our Hoosier Champions Night when we
25 showcase the best Indiana has to offer, and then

1 our Circle City Night and our Monument Circle
2 Night. Those are all coming up. Those are five
3 nights that we would like to be able to card 15
4 races, like I said, really to showcase and maximize
5 the great racing that's going to take place on
6 those evenings. With that, I would ask for your
7 approval. Thank you so much.

8 CHAIRMAN BORST: Thank you. Any questions
9 from Commission members? If not, then the motion
10 would be to allow the additional races those five
11 nights.

12 COMMISSIONER MCCARTY: I move to approve the
13 additional races on those nights.

14 COMMISSIONER PILLOW: I second.

15 CHAIRMAN BORST: Been moved and seconded. Any
16 further questions? All those in favor say "aye."

17 THE COMMISSION: "Aye."

18 CHAIRMAN BORST: The "ayes" have it.

19 EXECUTIVE DIRECTOR PITMAN: Rick, if you would
20 go ahead and stay up there and take care of the
21 next one.

22 RICK MOORE: Sure.

23 CHAIRMAN BORST: The next one is Consideration
24 of Harrah's Hoosier Park's request to substitute
25 certain items on the required 15-year equipment

1 capital expenditure chart which places requirements
2 for racetrack capital expenditures on Caesars
3 through the year 2033.

4 RICK MOORE: The items listed for this year
5 are a small John Deer skid steer, a large John Deer
6 skid steer loader -- I have a hard time saying skid
7 steer loader -- and the three Ford Explorer
8 Interceptors. We just want to make some slight
9 modifications for this year and asking for your
10 approval.

11 We have actually bid out the skid steers
12 between Bobcat, John Deer, and New Holland. And
13 New Holland actually was very aggressive, both in
14 their pricing and their commitment to customer
15 service. They've allowed us to demo some of their
16 equipment. We would like to go with the New
17 Holland skid steers.

18 And then on the three Ford Explorer
19 Interceptors, we really don't need the Interceptor
20 feature in the barn area. We really could use a
21 pickup truck, a Ford F150 four-wheel drive super
22 crew cab, so just some slight modifications.

23 The money is just about the same, but we would
24 like to be able to make those modifications to the
25 equipment list. And we didn't want to do that

1 without your approval.

2 CHAIRMAN BORST: Okay. Any questions,
3 Commission members, on the substitutions on the
4 equipment list? If not, I'll accept a motion.

5 COMMISSIONER MCCARTY: I move for approval of
6 the substitutions on the acquisition of the
7 equipment.

8 COMMISSIONER ESTES: Second.

9 CHAIRMAN BORST: Been moved and seconded. Any
10 questions? Seeing none, all those in favor say
11 "aye."

12 THE COMMISSION: "Aye."

13 CHAIRMAN BORST: Opposed "nay."

14 (No response.)

15 CHAIRMAN BORST: The "ayes" have it again.

16 RICK MOORE: Thank you very much. Appreciate
17 it.

18 CHAIRMAN BORST: Next on the agenda is
19 presentation and discussion of Indiana Standardbred
20 Association's May 4, 2021, letter notifying the
21 Commission that ISA held a vote and approved winter
22 training at Harrah's Hoosier Park beginning at the
23 conclusion of the 2021 race meet.

24 Who do we have that's going to handle that?

25 MR. JACKSON: Excuse me, Mr. Chairman, this

1 may ultimately be more of a discussion item than a
2 vote because the final plan for winter training
3 needs to be approved by the Commission. And I
4 don't know that we have seen a final plan, but we
5 can certainly have discussion about the approval of
6 winter training.

7 And then I just wanted to remind everyone that
8 if you come to the microphone, that you please
9 identify yourself for the record so our court
10 reporter knows who's speaking. Thank you very
11 much.

12 CHAIRMAN BORST: Joe, do you want to take a
13 lead on this and then get some ISA folks?

14 JOE MORRIS: Joe Morris from Caesars
15 Entertainment Racing. As the agenda states, and as
16 the letter from the ISA is in the packet, they've
17 requested winter training. As we understand the
18 requirement, that means we're doing winter
19 training.

20 So now what does that mean? One, I always
21 look for unintended consequences when I look at
22 those. At Hoosier, we have now 650 stalls on our
23 back stretch. There's another 750 stalls in our
24 greater area, many of them are private facilities.
25 One of them is the fairgrounds. So the unintended

1 consequence would be if we empty those satellite
2 facilities, we could put some of those places out
3 of business.

4 I have gone over that with the committee we've
5 been working with. The good news is Joe Putnam put
6 together a barn, winter barn committee. We've met
7 with them twice. I've gone over my concerns on the
8 unintended consequences. They agree. We can't
9 afford to empty any of these place. If we're going
10 to do five days a week, 14 races day, we need that
11 level of stalls.

12 So what did we come up with so far? One, is
13 the goal. The goal for winter training is to have
14 more horses ready to race on your opening weekend.
15 That helps you get off to a quick start and gets
16 the gamblers focused in on you quicker and
17 hopefully sets the meet on the right tone. So
18 that's a positive. We all agree with that.

19 Who should we open it up to? Right now the
20 committee is talking about you need to be stabled
21 out there right now. So you need to have been
22 stabled on our backside this summer. If you're
23 part of that, you would be eligible for winter
24 training. So now at least we're not taking stables
25 that are already at our satellite facilities. We

1 think that's a good idea and a good start to that.

2 How do we do it? Well, we think that we need
3 to get the barns as close together as close to the
4 physical racetrack as possible. That makes it
5 easier to plow for the wintertime. We're going to
6 need our grooms quarters open so we're going to
7 need that that stays ready and maintained safely
8 through ice and snow. We're going to need to
9 provide some sort of food for grooms. You can't
10 have grooms out there without any food. So we're
11 working through that.

12 The next area we're working on is developing a
13 start per stall formula. How many stalls are we
14 going to give a trainer? It needs to be based on
15 the number of starts they've given us this year.
16 For instance, you have ten stalls, and I've got 19
17 starts so far this year, you don't get ten stalls
18 for winter. That's not enough of a return on those
19 starts. You have 40 starts now, and I got 220
20 starts from you, you get 40 stalls for winter.

21 Next concern is what do we do with the
22 two-year olds? When do we let them in? I was
23 thinking we let them in April-ish. After talking
24 with the committee, they make a good argument
25 working it through. We probably let them in

1 starting in January. They need to be two. I don't
2 want to be breaking yearlings here. That's a
3 dangerous situation, liability none of us need. So
4 now we're talking about two-year olds for
5 January 1. We'll work that into a start per stall
6 also. You can't come here with 30 two-year olds
7 because they're not going to be ready to race on
8 the opening weekend. Three-year olds make their
9 starts in June, end of June, beginning of July.

10 We're working through those formulas in a
11 collaborative way with the trainers. We've talked
12 a little bit. Do we need to charge? We're still
13 working through that. I don't know if we do or we
14 don't. That would be your decision to approve
15 either way, but, again, the thought would be if we
16 need to, that would be to protect our satellite
17 places. So we're working through the different
18 issues.

19 And the good news is we did this at Indiana
20 Grand last year. By all accounts we did it
21 successful. We did it in collaboration with our
22 horsemen. It came off well, and it greatly helped
23 our entry box at the beginning of that. We'll try
24 to use some of that as a model.

25 We're going to have to winterize. I think

1 there's some asphalt that will be in a later agenda
2 item as we look to how we get ready for that. The
3 collaboration and working with the horsemen's group
4 has been great. We've come up -- they've changed
5 my ideas on a couple of different things already.
6 But we think we can get it worked out. I would
7 expect to have a program submitted to staff before
8 your next meeting so that you would be able to vote
9 on it at that meeting.

10 CHAIRMAN BORST: Thank you. You've been
11 thinking of a lot of different things and the
12 consequences. Anybody else want to speak to the
13 discussion? Yes, come up and identify yourself.
14 Don't want to miss any details.

15 ALAN WHITE: I'm Alan White. I'm on the
16 Indiana Standardbred Association Board of
17 Directors. As far as the winter off-season
18 training goes, our main concerns is that at the
19 present time we have started the season earlier in
20 the year and earlier in March. And we're extending
21 the racing all the way into nearly December.

22 At those times the weather can be quite
23 unpredictable to the point of having cold weather.
24 We were just wanting to encourage the capital
25 improvements to the barn areas to include

1 winterization because that would be necessary for
2 even during the race season, not just the off
3 season but during the race season itself would be
4 required to prevent frozen pipes and other
5 discomforts that are going to go along with extreme
6 weather during the race season.

7 We are encouraging Hoosier Park to make
8 capital improvements to winterize the barns that
9 are going to be used even during the season and not
10 necessarily just the carryover that that would
11 bring to the off-season benefits.

12 CHAIRMAN BORST: Thank you. I think we're
13 going to discuss that a little later, if I remember
14 reading it right. That will come up. Thank you.

15 Any other comments and discussion? We'll wait
16 for a proposal to come for our next meeting.

17 MR. JACKSON: Mr. Chairman, excuse me, I'm
18 going to stop interrupting you.

19 CHAIRMAN BORST: No, no, you have to keep us
20 legal here.

21 MR. JACKSON: After hearing what Mr. Morris
22 said, it sounds like maybe that the plan is coming
23 along pretty well. We don't have a next meeting on
24 the agenda so I thought that I may suggest that we
25 do a motion for Director Pitman to conditionally

1 approve a plan and to have that reported and
2 approved or considered by the Commission at the
3 next meeting. That way they keep the ball rolling
4 as the year goes on.

5 CHAIRMAN BORST: That's a good idea.
6 Everybody on the Commission understand that? This
7 would give Deena the conditional approval, and we
8 would approve it at the next meeting after that.
9 If somebody would like to make a motion on that
10 one.

11 COMMISSIONER PILLOW: I have a quick question.
12 What does winterization entail, Joe, as far as what
13 you're going to do? I'm sure you have heat in them
14 already.

15 JOE MORRIS: Actually, there is not a heating
16 system. The biggest concern is frozen pipes. So
17 we will need to go through and remove any pipes on
18 outside walls and replumb them inside. At Indiana
19 Grand, same situation.

20 These barns are 60-stall barns, 60 horses in a
21 barn with closed doors. Coming from Maine, that
22 barn won't get below 40 degrees so it's going to
23 stay fairly warm. We will heat tape and foam the
24 pipes. Then where a horse can reach it -- they'll
25 eat the foam. So you have to put a plastic pipe

1 over there. That's the biggest part to it.

2 The other challenge we have here is some IDEM
3 requirements, which I've never seen in any other
4 barn area like this. Our bath water, our drainage
5 water from the horse baths is kept in a tank. We
6 will have to figure out a way to keep that water
7 moving. Moving water won't freeze. Sitting water
8 will. That's our biggest challenge. They come in
9 plastic containers that we have to move and empty.
10 We don't quite know how we're going to tackle that,
11 how do we get that water from freezing. Pipes,
12 that's easy. We can get that moved and heat taped
13 and done.

14 The other challenge here, unlike Indiana
15 Grand, every stall, most every stall on the outside
16 has a window. And they're sliding windows. This
17 time of year they're open. I will have to figure
18 out a way to secure them closed. There's a lot of
19 work to it but not very hard to do.

20 CHAIRMAN BORST: Any other questions? How
21 about a motion to give Deena the ability to approve
22 until we can meet, and then afterwards we will
23 approve it.

24 COMMISSIONER MCCARTY: I move that we give
25 Director Pitman the authority to work on a plan and

1 conditionally approve it subject to the approval of
2 the Commission.

3 COMMISSIONER ESTES: Second.

4 CHAIRMAN BORST: Been moved and seconded.
5 Everybody understand that now?

6 All those in favor say "aye."

7 THE COMMISSION: "Aye."

8 CHAIRMAN BORST: Opposed?

9 (No response)

10 CHAIRMAN BORST: The "ayes" have it.

11 Next on the agenda is a presentation and
12 discussion of the Indiana Standardbred
13 Association's June 17, 2021 letter notifying the
14 Commission that the ISA Board voted to request
15 Standardbred ADW payments be redirected from
16 Harrah's Hoosier Park purse account and placed in
17 an escrow account as of June 30 to be used for
18 future unidentified projects.

19 Who is going to be presenting that? Anybody
20 from the ISA want to talk about it?

21 MR. JACKSON: Doctor White in the back again.

22 ALAN WHITE: Alan White from the ISA.

23 Originally when the ADW provision was put in place,
24 and it was allocated to various horsemen's
25 associations, I think the original estimate was

1 quite low as to how much that amounted to. Since
2 then it has grown considerably.

3 Originally, for lack of any other uses for it
4 that we would have, why, the simplest, easiest way
5 to deal with that money to begin with was just to
6 have the money placed into the Hoosier Park purse
7 account. Since then, that amount of money has
8 grown considerably. And now it has gotten to the
9 point where it could be utilized to really make a
10 difference in the manner that the Indiana
11 Standardbred Association believes that they can
12 benefit Indiana horsemen.

13 If the purse money is, if the ADW money is
14 placed solely into the general purse account at
15 Hoosier Park, then those funds go into the purses
16 that are oftentimes distributed to horses that come
17 in from out of state. So rather than some of those
18 funds going to out-of-state horses, out-of-state
19 horsemen, why, if the ISA assumes direction of that
20 money, then it will be restricted to Indiana sired
21 or Indiana horsemen.

22 We, the ISA, has discussed many different
23 options as to what they would like to use for that
24 money. And in our letter we specified that within
25 the next 60 to 90 days we would come up with a

1 final plan that we will present to the Commission
2 for approval as to how that money would be spent.
3 But in the argument that would say that that
4 removes money from the purse account is really not
5 a justifiable argument because any money that, all
6 of that money that is ADW money now that is in the
7 purse account and paid out to horsemen will be paid
8 out at the direction of the ISA right back into the
9 form of purses. So actually it becomes a part of
10 the purse account anyway. It just is directed by
11 the ISA and its members.

12 So it's just the way the original final order
13 in the legislation was written, if the ISA was to
14 take that responsibility in distributing that
15 money, the ADW money, and so we are now stepping up
16 to take that responsibility. And we have some very
17 good plans in mind. And we will be coming to you
18 later with those plans for your acceptance.

19 CHAIRMAN BORST: Question though, if the money
20 stays, if this new ADW money comes in, which is
21 coming in, if you don't escrow it, it's still going
22 to stay in there. It's not going to be distributed
23 in purses because it's not in the plan to do.

24 ALAN WHITE: Well, no.

25 CHAIRMAN BORST: Help me out.

1 ALAN WHITE: Right now it's just going --
2 instead of coming to the ISA, it's just directed
3 directly to the purse account, as I understand it.
4 With our letter, it would be deposited in an escrow
5 account with the ISA to be used how it elects.
6 Then to be distributed back to the purse account,
7 it would actually be paid back into the purse
8 account for the checks to be paid out by Hoosier
9 Park.

10 CHAIRMAN BORST: I understand that. The part
11 I was wondering what happens to the money. Deena
12 or Noah can answer that. If the money is not put
13 in an escrow, it's still going to be there, isn't
14 it?

15 EXECUTIVE DIRECTOR PITMAN: The money is still
16 in the purse account. They can account for how
17 much ADW money is coming in. Hoosier Park can't
18 account for how much ADW money comes in.

19 I have a question, and hopefully someone here
20 can answer this for me. For the Quarter Horse and
21 Thoroughbred ADW money, is that an escrow account
22 that Caesar has set up, and is it held by Caesars?
23 It is. Okay. So what you're asking is that the
24 ISA have an escrow account.

25 ALAN WHITE: As I understand it, we have an

1 ADW account, and it's just not funded. I think we
2 have to hold a hundred dollars in the account, but
3 as such, I believe the ADW money would be
4 transferred to that ISA ADW account.

5 EXECUTIVE DIRECTOR PITMAN: I don't know
6 anything about an ISA ADW account, but what I know
7 is the other ADW funds are in an escrow account
8 that is put together by Caesars. So my question
9 would be if we do set aside ADW money for the
10 Standardbreds, is it an account that's in escrow by
11 Caesars, and then they come to us like the
12 Thoroughbred do and Quarter Horse do and ask to
13 have it spent in a different way?

14 ALAN WHITE: Either way would serve the same
15 purpose.

16 EXECUTIVE DIRECTOR PITMAN: Right. I'm not
17 sure that I'm seeing the purpose of having the ISA
18 set their escrow account up any different than the
19 other breeds. That's the only point I want to
20 make.

21 ALAN WHITE: As long as we would be able to
22 direct it in a manner that we see fit, I don't see
23 a problem with that either.

24 CHAIRMAN BORST: It is confusing.

25 EXECUTIVE DIRECTOR PITMAN: It is.

1 CHAIRMAN BORST: This isn't easy. I guess
2 where I was going is the ADW money is going to be
3 there whether it's in an escrow account or not. If
4 it's in a purse fund, you can't spend it because we
5 haven't approved the spending of it.

6 ALAN WHITE: Presently, it's approved to go
7 into the general purse distribution. And Hoosier
8 Park has been using that money in the general purse
9 account.

10 CHAIRMAN BORST: It can be spent.

11 MR. JACKSON: Yeah, it's actually already
12 going into the purses now so it is being spent. I
13 think what Deena was pointing out is we do have the
14 ability to account for the amount that is the ADW
15 money, but it is being spent now as part of the
16 general purse account.

17 CHAIRMAN BORST: In other words, you want to
18 divert it so you can help the Indiana horsemen
19 obviously.

20 ALAN WHITE: Exactly.

21 CHAIRMAN BORST: How do you get an escrow set
22 up with Caesars? Does Caesars come up with the way
23 to do it?

24 ALAN WHITE: I imagine they already have it.

25 EXECUTIVE DIRECTOR PITMAN: I don't know, but

1 we would have to work on it.

2 ALAN WHITE: Okay. Very good.

3 MR. JACKSON: We would have to work with them
4 on figuring that piece out. I mean, the escrow
5 account for the Thoroughbred and Quarter Horse
6 money is already in existence. So I would think it
7 would look similar to that.

8 CHAIRMAN BORST: Maybe we need to go there and
9 let you guys keep planning in the next 60 to 90
10 days on how you think you want to reward Indiana
11 horses.

12 ALAN WHITE: Exactly. Okay.

13 CHAIRMAN BORST: That makes sense. I'm not
14 sure how we proceed, whether we just ask Caesars to
15 go ahead and set it up.

16 MR. JACKSON: I think Mr. Morris wanted to
17 speak to the issue as well before we made any
18 decision.

19 CHAIRMAN BORST: Thank you.

20 JOE MORRIS: Joe Morris, Caesars Entertainment
21 Racing. Confusing, this is confusing. It's also a
22 little troubling to me. We just did a purse
23 increase of 10 percent. We talked with the
24 president of the ISA on that. He brought Rick
25 Moore and I to the pari-mutuel committee. We spoke

1 with the pari-mutuel committee on that.
2 Pari-mutuel committee asked us to go to the full
3 board. We went to the full board, and we talked to
4 them on that.

5 You always want to be the guy at the track
6 that raises purse. You never want to be the guy at
7 the track that cuts the purses. When we raise
8 purses, we try to do it by setting that new height
9 is the new floor going forward. And that's what we
10 planned on. A month later we still didn't get a
11 call, but we saw this letter that says they want to
12 take the ADW money and take it out of the purses as
13 we know it today and maybe use it for something
14 else or use it for something else, but we don't
15 know what the something else is.

16 Now, if it stays in our overnights, they're
17 right. It doesn't really affect it. Our
18 10 percent increase would still be good, but if
19 they're taking it out and using it in other ways
20 that don't hit purses but it's still going to
21 Indiana, it will take it out of our money for
22 purses.

23 Our goal as I said to all listening, we're a
24 top three track in North America here at Hoosier.
25 I mean, this is real racing here. And we need

1 purses that back that up. We need some out of
2 state horses. One, we like them to come in if it
3 gives us a full field, we can take the purse money
4 from them too is the way I look at it. But we need
5 some to support our program.

6 This state and this program that horsemen and
7 the Commission set up, I don't know of another one
8 that does more for their horse breeds than here in
9 Indiana. There's a lot going there already.

10 I put some of these down, but somewhere around
11 a little over 93 percent of our races are
12 Indiana-sired preferred or Indiana sired. That's a
13 big number. That's most of, only 4 percent of our
14 overnight purse money is used to fund open stakes
15 programs. That's a small amount.

16 We changed the Hoosier Cup. We changed the
17 format on this year. That's restricted to Indiana
18 sired three year old colts and geldings. It used
19 to be open. That's a \$75,000 purse. Breed
20 development mandates, we write 500,000 worth of
21 overnight races called Indiana Sires Stakes
22 eligible. We've already written 490,000 of that
23 this year so we'll go well over that.

24 We've carded approximately a million dollars
25 worth of Indiana-sired restrictive overnights so

1 far in 2021. On average our Indiana-sired horses
2 make up between 60 to 70 percent of our total
3 horses carded every day. That's a huge number.
4 These Indiana bred's can race anywhere in the
5 country, and they do race here.

6 Our two-year old Indiana-sired maidens, we
7 have a \$10,000 purse on those. Gives an owner a
8 chance to get his money back through purses. I'll
9 give you an idea. Hawthorne's is 5800. Meadows is
10 6800. Northfield is 8200. Red Mile is 4300. Well
11 over that. So it gives these Indiana-sired horses
12 more money to race at home.

13 We've got a million-seven more in breed
14 development coming through Indiana-sired races. So
15 we do a lot for the Indiana bred's now through our
16 racing office. And I would say it's more robust
17 than any state out there with that. We want to
18 make sure that keeps happening.

19 Our goal is to get this track to 125,000 a
20 day. In overnight purses with stakes and
21 everything included, we're at 117 with that purse
22 increase we just did. So we're darn close to that.
23 You think 160 days of racing, 14 races a day,
24 125,000, you put that program up against any in
25 North America. And the gamblers are recognizing

1 that also. We want the full fields. We need that
2 to keep the program growing.

3 The uncertainty of this plan is what troubles
4 me. If the money comes out of overnights, we very
5 well will have to cut our purses. I can already
6 see us at 125 next year. So we wouldn't want to do
7 that.

8 The second thing on this, come talk to us.
9 Let us help with you some ideas. We have a lot of
10 ideas. They're talking about a show-up fee. You
11 don't call it a show-up fee. You might call it a
12 participation fee. You might cover an owner's
13 expenses as far as a Lasix shot or the paddock, but
14 you don't want to promote and pay people to come.
15 You want them racing for the purses. You can cover
16 an owner's costs. That might help them. But if
17 you go the other way, you're going to use another
18 word I use of marginal. I don't know if that's
19 marginal in ability or marginal in soundness.
20 Marginal horses don't race at Hoosier. Hoosier is
21 a higher class than that.

22 We don't want to incentivize people who have a
23 horse, should I race him this week because of that
24 extra money I get, or should I give them a week off
25 and work them a little bit more. You want them to

1 have a week off to make sure the horse is ready.

2 Happy to work through these issues. We would
3 love to have the conversation, but it makes me
4 nervous. I would like to see that money stay where
5 it is until there is a plan that we can work
6 through and go forward with it.

7 The second half of this year would be a
8 possible 500,000 decrease out of our purses. We
9 don't want to be the guy that lowers purses. We
10 want to be raising. We have ideas to share with
11 them and other states' practices that we can share.
12 Just want to work it together.

13 This was kind of a blindside, especially after
14 meeting with those boards to get everybody on board
15 with the purse increase. We possibly can, but we
16 need to talk that through without the unintended
17 consequences.

18 CHAIRMAN BORST: Those unintended consequences
19 again. Any question for Mr. Morris?

20 MR. JACKSON: I have a quick question. Joe,
21 if you were to take the money and put it in escrow,
22 say, starting today, I mean, how long do you
23 estimate before you would have to go back on the 10
24 percent purse increase?

25 JOE MORRIS: I would have to check with the

1 horsemen. I don't know the answer off the top of
2 my head.

3 MR. JACKSON: They've proposed 60 to 90 days.
4 I was just curious if you have a ballpark have to
5 be back and forth in 60 to 90 days.

6 JOE MORRIS: I can have the information for
7 you today, but I don't know off the top of my head.

8 CHAIRMAN BORST: Yes.

9 ALAN WHITE: As the intention of the ADW
10 program or the intention of legislation was to
11 encourage purses for Indiana-sired horses and
12 promote Indiana racing in the state of Indiana.
13 There is -- there are a large number of
14 Indiana-sired events at Hoosier Park, but that's
15 the way it was intended to do. That's what
16 benefits the Indiana horsemen in the Indiana
17 program.

18 Hoosier Park is concerned about having enough
19 horses to race and fill a card and fill the races,
20 as are all of the programs across the country. The
21 idea of encouraging people to enter horses does
22 exactly that. It encourages horses to enter.
23 Presently with the population of horses that are
24 racing at Hoosier Park, it seems that oftentimes
25 horses are classified in such a way that the same

1 horses are making the most money every time. We
2 want the best horses to win the races. There's no
3 question about it, but how often are you going to
4 enter horses week in and week out every week
5 knowing that you are going to be finishing sixth
6 place or worse, and there's no payment whatsoever.

7 So I think if the ISA chooses as an option for
8 using the ADW money to pay for show-up money or
9 finish money that if you don't get a purse
10 otherwise, we then very well could encourage more
11 entries in the entry box knowing that people will
12 not be out their expenses to get the horses racing,
13 even though they may know that they're not going to
14 be a part of that small group of five horses that
15 get a check in races.

16 So there are other options they are
17 considering, but all of it still goes to the
18 horsemen. And, you know, after all, they just took
19 \$1.7 million and added it to purses at Hoosier
20 Park. So our letter was a request before that
21 announcement was made so they knew that they were
22 well within their projections of receipts to cover
23 their 10 percent increase before there's a letter
24 written requesting the ADW.

25 So I just think if we are considering using

1 the ADW money for the best interest of the
2 horsemen, there are better ways. And we certainly
3 are anxious to work with Hoosier Park in every way
4 possible. And we felt like it was time, this was
5 the best time to request for us to get some
6 responsibility for the distribution of this money.

7 CHAIRMAN BORST: Thank you. Mr. Pillow, do
8 you have a question? You look like you do.

9 COMMISSIONER PILLOW: No, I'll wait to see as
10 this goes through the process here on this whole
11 situation. Joe, you're totally opposed to this is
12 what you're saying.

13 JOE MORRIS: Without the details, yes.

14 CHAIRMAN BORST: As of right now, but from
15 listening to everybody, you have to get a win-win
16 here. And we don't want to hurt the big picture
17 for the little picture. It sounds to me -- and
18 this is discussion only. We don't have to vote on
19 anything today. It sounds like the discussion
20 ought to continue so you can find creative ways to
21 help the Indiana horsemen to do that.

22 JOE MORRIS: The conversation should start.

23 CHAIRMAN BORST: Should start. Okay. Let's
24 get the conversation started after this meeting and
25 then come back in probably October or whenever we

1 have the next meeting, September or October, and
2 then maybe it will be something more concrete
3 because it is without specific ways of doing this
4 to know those unintended consequences, then I think
5 it's a little early on setting up any escrow at
6 this point. But I agree what you're trying to do
7 in the big picture to try to help. We just have to
8 find the best way to do it, I think. That's my two
9 cents.

10 Any other comments from anybody? I guess not.
11 So let's go to the drawing board, and everybody
12 work together. I have a feeling you guys can all
13 work and come up with a big compromise and, like I
14 said, a win-win for everybody.

15 Okay. Next on the agenda is consideration of
16 the Indiana Horsemen's Benevolent and Protective
17 Association's request to place its assigned portion
18 of the ADW funds into the purse account for the
19 remainder of the 2021 season. Brian, are you going
20 to handle this one?

21 BRIAN ELMORE: I'm going to try, but I'll
22 really confuse everybody.

23 CHAIRMAN BORST: Don't confuse us.

24 BRIAN ELMORE: Good morning, Robin. I'm Brian
25 Elmore, Executive Director of the Indiana HBPA.

1 Mr. Chairman, Commissioners, Commission Staff,
2 state statute, and I quote, says this, that the use
3 of this ADW money is to promote owners and
4 trainers, end of quote. I wanted to share that
5 with you because over the past year as we looked at
6 our separate segregated account at Indiana Grand,
7 of which there's three down there. There's the
8 Indiana HBPA. There's Indiana Thoroughbred Owners
9 and Breeders Association. And there's QHRAI. Ours
10 are handled different down there than they are at
11 Hoosier Park. It's your decision on which way you
12 want to go here, but it works well for us down
13 there.

14 And we're very excited about the comeback in
15 horse racing and at our racing properties and
16 revenues from where we were a year ago. What we
17 would like to do is take our entire balance in our
18 Indiana HBPA separate segregated trust account and
19 transfer it to the purse account at Indiana Grand
20 for three reasons. We want to continue to fund
21 additional monies to our Thoroughbred breed
22 development program because we found there -- first
23 of all, I have to say this. Jessica Barnes and
24 Eric Halstrom have done an amazing job trying to
25 get us through this maze. And we have found this

1 year more than ever we've had to rely on our
2 Indiana bred and sired horses to fill races.
3 That's what continues to fill.

4 So by allowing us to transfer the ADW monies
5 to our purse account, we can continue to fund those
6 Thoroughbred breed development races at a higher
7 threshold for base purse. It will give us the
8 opportunity for additional racing. And, thirdly,
9 with Commission approval, we could add additional
10 race days. Right now today, as of June 21st, we
11 had \$508,000 in our ADW account. And our request
12 is to utilize the monies through the end of
13 October, four more months, of those revenues to go
14 to purses. And I will estimate for you that the
15 total amount in October is going to be about
16 \$800,000 plus or minus two or three percent.

17 That \$800,000 alone would allow us to fund
18 additional race dates in November. You have to
19 remember in 2019, we only got about 90 races.
20 That's because of COVID. That was because of the
21 COVID shutdown.

22 This year if we could extend a little past
23 November 8th and pick up a few more race dates,
24 it would sure help our trainers and owners catch up
25 a little bit. We do not want to do that though at

1 the expense of overfunding purses. We want to make
2 sure we have the money in the account before we run
3 the races. So we're asking your approval to
4 transfer our ADW monies to purses.

5 And while I'm up here, and I have the
6 opportunity, I want to say this: We have a new
7 addition to the management team at Indiana Grand,
8 Steve Jarmuz. And he's here today. And we welcome
9 him. And we could not be any happier to have Steve
10 part of the team down there. And we recognize and
11 appreciate Caesars, the executive team, when we had
12 issues earlier this year corrected.

13 That concludes, Mr. Chairman.

14 CHAIRMAN BORST: Thank you. Questions? This
15 money is already there.

16 BRIAN ELMORE: Yes.

17 CHAIRMAN BORST: This is different than the
18 last one. Is there anybody opposed to this? I
19 doubt there is. Any questions by Commission
20 members?

21 Accept a motion to grant the request to place
22 the assigned portion of the ADW funds in the purse
23 account for the remainder of the 2021 season.

24 COMMISSIONER PILLOW: I will make that motion.

25 COMMISSIONER MCCARTY: Second.

1 CHAIRMAN BORST: Moved and seconded. Any
2 questions? Seeing none, all those in favor say
3 "aye."

4 THE COMMISSION: "Aye."

5 CHAIRMAN BORST: Opposed?

6 (No response.)

7 CHAIRMAN BORST: The "ayes" have it.

8 Next one is consideration of renewal of PENN
9 ADW's secondary pari-mutuel organization license
10 which will allow PENN ADW to continue providing
11 advance deposit wagering services to Indiana
12 customers. Noah, is that you?

13 MR. JACKSON: Yes. Thank you. Commissioners,
14 at the last year's meeting on May 28, you
15 unanimously voted to approved the license in ADW.
16 The license term is one year. Commission staff
17 requested the approval for the license to begin on
18 January 1, 2020 and end on December 31, 2020.
19 Ultimately, I believe the approval was granted for
20 the license to actually run for the period of the
21 full one year so it actually ended on May 28th of
22 this year.

23 Staff has reviewed the renewal application and
24 determined it is substantially compliant with IHRC
25 regulations. Additionally, staff has continued its

1 contract with the Thoroughbred Racing and
2 Protective Bureau to review daily wagering data
3 provided by the SPMO. TRPB has allowed staff to
4 review daily wagering data on a granular level
5 closer than ever before.

6 Staff has also been in contact with the Oregon
7 Racing Commission, which has set itself up as the
8 foremost authority on ADW operators, including
9 conducting yearly audits and maintaining licensure
10 requirements of their own for the SPMOs. With that
11 said, PENN ADW is in good standing with the Oregon
12 Racing Commission. And TRPB did not identify any
13 significant issues of wagering data from the
14 applicants that would suggest any unfitness for
15 licensure.

16 At this time Commission staff would
17 respectfully request the approval of the SPMO
18 renewal PENN National ADW. The renewal term would
19 be for July 15th of this year through July 15th
20 of next year.

21 CHAIRMAN BORST: Thank you. Any questions,
22 Commission members? Do I have a motion to approve
23 PENN ADW?

24 COMMISSIONER ESTES: Move approval.

25 COMMISSIONER MCCARTY: Second.

1 CHAIRMAN BORST: Been moved and seconded. Any
2 questions? All those in favor say "aye."

3 THE COMMISSION: "Aye."

4 CHAIRMAN BORST: Opposed "nay".

5 (No response.)

6 CHAIRMAN BORST: The "ayes" have it.

7 Next is the presentation of Caesars bi-annual
8 capital report including information on all
9 expenditures from the initial capital fund escrow
10 account established in the Commission's
11 July 15, 2020 final order approving transfer of
12 racing permits, talk about update regarding ongoing
13 construction and capital projects at Indiana Grand
14 to include Winner's Circle OTB update at Indiana
15 Grand and Harrah's Hoosier Park; also consideration
16 of the two-year escrow account planned for Indiana
17 Grand and Harrah's Hoosier Park. Mr. Morris again.

18 JOE MORRIS: Joe Morris, Caesars Entertainment
19 Racing. A lot of moving parts to this one so we'll
20 start to peel them back. The first part is the
21 six-month review of where the accounts are. We had
22 done a three-month review and then per our
23 requirements, this is the six month. I don't put
24 these numbers together. Actual CFOs put these
25 numbers together. You can see the copy of the bank

1 right there. It ties to our escrow bank record
2 with it. It gives it by property and then by
3 project title, what the budget was, what's been
4 funded, what we've requested, and what's left. It
5 ties to the bank record.

6 So that is what we brought the last time,
7 which your questions were, okay, Joe, how much have
8 we spent and what do we have left. So I did this
9 sheet on the how much have we spent and what do we
10 have left. It's a one pager. It gets a little
11 more pointed to what we have.

12 So it was a \$25 million account. The
13 committee, the RCFAC committee voted to put 11,000
14 to the Hoosier side, 11 million to the Hoosier
15 side, 11 million to the Grand side and for the
16 time, we'd leave 3 million in the middle to decide
17 which way it goes. Theoretically, it would go a
18 million and a half to each side because the plan
19 was 12 and a half for each.

20 At Hoosier, by the end of this year, we will
21 have spent 2.1, almost 2.2 million. We'll have
22 \$8.8 million left. Year two, and we'll get to that
23 when we get to the two and three years, on that
24 plan, we're talking about spending 902,000 if you
25 approve it, which would give us 7-9; in year three

1 possibly spending 737. There's a 237 question we
2 need a little more work on, but we would have
3 7.1 million left at the end of three years. So
4 that's a million a year plus reserves. So Hoosier
5 is in very good shape as far as that fund goes.
6 One thought on it, it's a million a year for ten
7 years. We'd be in line there.

8 You go over to Grand, and we were a little
9 more aggressive. The needs were greater in a
10 couple of areas. First, you have the 11, and we're
11 projected at the end of this year to have spent
12 7.5. Remember we're building a hundred stall barn,
13 and we are putting in 50 grooms quarters, and we've
14 already put in a horse walker. We felt we had to
15 have those stalls to help control our destiny in
16 the landscape of how our horses now flow through
17 our area. And then with more stalls comes more
18 places for your grooms to live so we went and spent
19 a lot more in year one.

20 Year two, we're talking about spending
21 322,000. Year three right now, we're saying we'll
22 take a year off and let the fund catch up to itself
23 a little bit, but we would be at 3.1 million at the
24 end of three years. Then you have the million and
25 a half in reserve there. We know we spent more.

1 We felt unanimously we had to spend more. So
2 that's where that is right now. Any questions on
3 that? No.

4 So now on our projects, I'll tell you one
5 thing, it takes a lot longer to do a project in
6 today's world than it used to between not being
7 able to hire the people you need and not being able
8 to get shipments. The worst thing is getting stuff
9 shipped around. You just can't get shipments
10 anymore. These projects took a little longer than
11 I thought and hoped that they would.

12 But here at Hoosier, our surveillance project
13 is complete. I'm hoping we can show that to some
14 of you after the meeting. It's the first of its
15 kind in North America harness racing. We have 650
16 stalls. Every one of them is under a surveillance
17 camera, 24-7. There's DVRs that hold that
18 information about 20 days. And we staff a room 40
19 hours a week every week. And then when we need to
20 for stakes races or any other extra surveillance,
21 we bring another person in to help with that. It's
22 the highest level of integrity on the back stretch.
23 So it's really something we're very proud of here.

24 We built our Barn 4. Back in the day in the
25 previous regime, they took all the stalls out of

1 Barn 4, and they took all the stalls out of Barn 19
2 and made them storage. We bought stalls and took
3 the storage out of Barn 4. And there are brand new
4 stalls in there today. And they're under cameras
5 also. That's an extra 50 stalls that we felt we
6 needed to help with ship-ins and get some extra
7 horses.

8 Right now with what's going on in the Chicago
9 area with Arlington probably going to be their last
10 year, Hawthorne is probably going to take more of
11 their Thoroughbred dates, which is going to give us
12 more harness horse opportunity here. We just had a
13 gentleman move in from Hawthorne with about 15
14 stalls. He's getting a head start hopefully on our
15 winter training. Now that he knows he's here, he
16 can stay for winter. Hopefully, that will help
17 that. That barn is done.

18 At Indiana Grand the horse walker is
19 completed. It came up really nice. Another
20 project that took way longer than we thought for a
21 number of reasons. I was talking with Joe Davis
22 down there at the Indiana Derby. There's only 30
23 horses a day going in that thing and using that
24 horse walker. On bad weather days, that number
25 goes up and will certainly use it more in the

1 winter.

2 State of the art, put synthetic hoof material
3 in there. It's really easy on them. They can get
4 a pretty good jog going. It goes five minutes one
5 way, stops, and goes five minutes the other way.
6 So we work the horses so they can work both sets of
7 muscles going left and right. Trainers are really
8 liking that piece of equipment.

9 As far as where the barn's at now, for over a
10 month now we have a weekly meeting with all the
11 construction, the general and the two
12 subcontractors and our design people out of
13 Caesars, and the horsemen. Brian worked closely
14 with that. Paul Martin works closely with us on
15 that. It looks like we're good for the end of
16 December, which was our first thought we might have
17 those barns. That barn will be winterized. It
18 will add a hundred stalls to our winter training
19 down there so we'll have 500 stalls available for
20 winter training, with what we thought were great
21 results. We are very pleased with the results of
22 winter trainer.

23 Two or three of our trainers got a good start.
24 They came out of the box really hot and are winning
25 more races than anybody who shipped in. So that

1 was a positive. That's what I had on that.

2 I would like to -- one of the ones here is the
3 Winner's Circle OTB at Indiana Grand. I want to
4 introduce Steve Jarmuz here. He's going to talk a
5 little bit about Brew Brothers concept we had.
6 Steve comes from our Scioto facility where we have
7 Brew Brothers. And I'll let him tell you a little
8 bit about that.

9 STEVE JARMUZ: Thanks, Joe. Good afternoon,
10 Commissioners. My name is Steve Jarmuz, the
11 general manager at Indiana Grand. Thank you for
12 taking the time to listen today. I'm here, as Joe
13 said, to give you an update on our Winner's Circle
14 OTB. It is currently located right on our casino
15 floor. Looking at the simulcast product today
16 right there, it's not the best it can be. Our goal
17 is to put out the best simulcast product for our
18 customers, the best dining option for our
19 customers, and the best overall experience.

20 The first thing that we want to do to advance
21 that goal is to open up the first floor of the
22 clubhouse OTB right underneath on the south side of
23 the building seven days a week. We want to staff
24 that with mutuel tellers. We want to have program
25 sales available, food and beverage offerings and

1 staffed seven days a week. Overall, I think we all
2 agree that's a better space for simulcast. It's
3 over 10,000 square feet. We've got 50-plus TVs.
4 It's a better viewing experience, better seating
5 experience at the bar in there.

6 It's a close walk to the parking garage. If
7 you're coming into our facility just to simulcast,
8 you won't have to traverse the casino floor. You
9 can park right in the garage and scoot right into
10 the OTB on the first floor. I think that alone is
11 going to be an improvement.

12 In addition to that, we plan to change the
13 Winner's Circle brand to a Brew Brothers. This is
14 one of our top restaurant brands in the company.
15 As Joe mentioned, we had one at Scioto Downs. We
16 opened one in Boonville, Missouri. The original
17 was in Reno, Nevada. It has a remarkable menu
18 designed by Gregg Carano.

19 The audio, visual, and viewing experience are
20 all going to be enhanced for all of our customers
21 there. There's going to be new TVs. The carrels
22 are going to be removed. We have about 30 of them,
23 but the design plans, you can see from the seating
24 chart, have a pretty neat drink rail seating so our
25 simulcast customers still have space for

1 handicapping.

2 We're still going to keep totes and tellers
3 and sell programs and show races in the Brew
4 Brothers, as well as sports games on their own.

5 And I think what this does is it gives our
6 simulcast customers multiple options. You have the
7 first floor of the grandstand, if that's what you
8 would prefer. And I think we're all trying to grow
9 the sport. This is going to help introduce
10 simulcast betting to a new customer, our casual
11 diner who comes to visit us from the casino floor.
12 It's going to add the opportunity to walk up to a
13 tote machine or walk up to a mutuel teller and
14 place a bet right in that space.

15 Thank you for your time and open to any
16 questions.

17 CHAIRMAN BORST: Welcome to Indiana.

18 STEVE JARMUZ: Thank you very much.

19 CHAIRMAN BORST: You didn't come very far.

20 STEVE JARMUZ: Not very far.

21 CHAIRMAN BORST: We were talking earlier.
22 Columbus, Ohio is very similar to Indianapolis,
23 Indiana so you didn't have to make a big change.
24 We have better sports over here though. Okay.
25 Thank you. Any questions?

1 STEVE JARMUZ: Thank you.

2 CHAIRMAN BORST: Mr. Morris again.

3 JOE MORRIS: Joe Morris, Caesars Entertainment
4 Racing. I just realized after he introduced
5 himself, I have been pronouncing his last name
6 wrong for the last year and a half I have been
7 working with him. Sorry.

8 The next part of the update is the RCFAC
9 two-year plan. At Hoosier, I'd actually like to
10 request a couple changes for 2021. We had
11 requested a garbage truck for 130, 135,000. Upon
12 further review, we don't need the garbage truck.
13 We can get away with a trash compactor. So instead
14 of spending 135, the compactor is 11,600 so we
15 would like to switch that.

16 With winter training coming, we really feel
17 like we need to do an asphalt project back there.
18 There's an area that's just chopped up pretty well.
19 We would need to salt it and plow it and things
20 like that for the winter to keep it safe for the
21 participants in there. We would like to get that
22 project done this fall.

23 And then winterizing of the five barns, I
24 estimated that from what it cost us to do four.
25 The barns are a little bigger down at Indiana

1 Grand. It was 53,000 for four of them. I think we
2 can do five for 65,000 here. So we want to
3 winterize, do the asphalt before the snow and the
4 frost, and switch out the garbage truck to a
5 compactor. So we're actually spending a little
6 less. Actually with the asphalt and trash
7 compactor a little less than what the garbage truck
8 would have been. To winter training, that is
9 written the RCFAC guidelines that we can use that
10 for winterization. We will like to make those
11 switches for '21.

12 In '22, the board was unanimous. The board in
13 this case is Joe Putnam from the ISA, Rick Moore,
14 and myself. We want to change -- the old lighting
15 in these barn area, is it's old lighting. LED is
16 much more efficient and much brighter. So it's
17 better for our grooms and trainers being able to
18 see their horses. We want to change all the
19 lighting out of all of the barns and the paddock.
20 That was 153,000.

21 We want to change -- we did two poles. We did
22 two poles on the racetrack this year. Big
23 difference. You can really see where those two
24 poles are. Over the next two years, we would like
25 to switch out the rest of the outdoor track

1 lighting. So roughly half of that would be
2 548,000. We have to figure which ones we do.
3 We're working with the horsemen and the drivers to
4 figure out that so it's still well lit.

5 We'd like to winterize our paddocks. We're
6 racing into December now and starting in March. We
7 had snow in April this year. So there's two parts
8 to that plan. One is running the natural gas and
9 getting the tanks and getting heaters at the doors.

10 The second part is insulating the roofs. I'm
11 not sure we need to insulate the roofs. So we
12 would like to go forward and put the heaters in,
13 get the plumbing run, get that done, and see how it
14 works. If we think we need to insulate, come back
15 in year three and do that. Again, with 150 horses
16 in there, that's a lot of body heat. So I'm not
17 sure we need to insulate it.

18 The gas heaters and the plumbing, the tanks is
19 80,000. With the additional stalls, the back
20 stretch sound system isn't working as it should.
21 In the paddock area and talking with the drivers
22 and bringing races up from the race secretary's
23 office, hustling horses, it needs to be a better
24 system. So that's 115.

25 In the paddock area again, the guys need some

1 bigger screens so they can watch the races. They
2 like to watch them. They like to watch the replays
3 of the drivers. And the people who groom the
4 horses can see it. Then the gutters are from day
5 one here on the barns. We really need to change
6 those out. Rip them off the barns, re-gutter
7 everything. That's our request for 2022.

8 And then in 2023, you see the second half of
9 the lights, which would be the 500,000. That we
10 would want to do. And then you see if needed. I
11 want to see those barns before we insulate them.
12 You see the insulation is 237,000 so don't want to
13 do that until we know we have to. So that's
14 Hoosier.

15 On Indiana Grand's two year, you'll see under
16 2023 to be determined by committee. In talking
17 with Joe Davis and Brian, probably take a year off
18 and let that fund catch up to itself a little bit,
19 but we'll leave that option open, and, obviously,
20 you would approve anything.

21 As you've seen with the rule under 50,000 if
22 the committee approves it, and we work with staff,
23 I put them all in for you guys to look at so you
24 can see everything we're spending in those areas,
25 and the approval is the same as the ones over

1 50,000.

2 Indiana Grand in the winter barns, the doors
3 are closed most of the time. The windows are
4 closed if it's cold out. So we need to change
5 those to LED barns. The current lighting is in the
6 middle of the shedrow. The horsemen feel they
7 should be over the stalls so we're going to put
8 them over the stalls. That project is 71,000.

9 We need to do some asphalt on that back
10 stretch, and we need to do some drainage. As nice
11 as that facility is, I'm surprised where it's
12 lacking in some of the asphalt in drainage
13 situations out there. So we want to be able to fix
14 three or four areas where the ground has just sunk
15 down too far, I guess. It's not working so it
16 needs to be fixed.

17 More improvements to a PA system so we can
18 communicate is 25,000. We put in two new harrows.
19 Harrows, tractors usually go through that other
20 fund. This is a winter harrow. It's different.
21 It's more from the northeast. It's a heavier piece
22 of equipment. You're dragging it through frozen
23 dirt so it takes more of a beating. We used our
24 own harrows of the smaller Midwest version all
25 winter. So we would like to get these two harrows

1 for winter training on that. So that's our request
2 for Indiana Grand.

3 CHAIRMAN BORST: Noah.

4 MR. JACKSON: So the terms of the final order
5 require any purchase over 50,000 to be approved by
6 the Commission so I just want to clarify with
7 Mr. Morris. I mean, obviously, you're projecting
8 out a couple years here. So I would assume if the
9 Commission entertains a motion and approves that
10 expenditures over 50,000, then you would commit to
11 then coming back if these prices turn out to not be
12 accurate because I'm assuming they're not
13 formalized prices.

14 JOE MORRIS: It's a bit of a moving target
15 when you're two years out. But I have come before
16 the committee on everything we've changed. You see
17 on the year before when I just plain missed a
18 couple of projects. And as they change, we will
19 continue to bring those in.

20 MR. JACKSON: If I could followup too. Did
21 you have committee approval on the new harrows
22 coming out of the RCFAC fund because that is an
23 amount that is under the approval amount of the
24 Commission, but I wanted to make sure you had the
25 approval of the full Commission for those harrows

1 because it would seem that those could be a regular
2 capital expenditure.

3 JOE MORRIS: So we did a workshop in March on
4 brainstorming to come up with ideas for the two and
5 three-year plan. Then probably three weeks, a
6 month later, we voted. And it was, as it is
7 unanimously voted.

8 This is going to be hard to believe, but my
9 colleague Mr. Elmore and I don't always agree on
10 everything. We do about 99 percent of the time.
11 It's an interesting dynamic because we both have
12 the same chairs. You run racetracks. I run
13 racetracks. I've done horsemen's groups. He's
14 done horsemen's groups. His thought is that should
15 be on the other rolling equipment. I do not want
16 to speak for Brian. He can certainly get in it,
17 but we have debated this.

18 And I think where it's winter related, it
19 should be able to go through. It's under 50. So,
20 I mean, it is within that, but any type we're
21 debating something, and he has a side of it, and I
22 have a side of it. I just wanted to be
23 transparent, put it on and go with it. It is a
24 bigger harrow specifically used for pulling it
25 through frozen or starting to freeze. The key to a

1 Thoroughbred track is you can never let it freeze.
2 If it freezes, you're out of business. So this
3 time you have to drag that thing 24-7 if the
4 temperature is too low. And you need a bigger
5 piece of equipment to do that. So I thought that
6 specific to that, I certainly hear Brian's points
7 on that and understand them, but it was voted. It
8 was unanimous. That's why I put it on here.

9 MR. JACKSON: Thank you.

10 CHAIRMAN BORST: I guess the question I have,
11 we don't need to vote on this two-year plan right
12 now anyway. We do that in December?

13 JOE MORRIS: I need the '21 part, the changes
14 for '21 done.

15 MR. JACKSON: The changes for 2021 could be
16 voted on now. It's any expenditure in 2021 that's
17 over \$50,000. We can handle the next year's or the
18 year after at a later meeting if that would be your
19 preference.

20 CHAIRMAN BORST: I think so. That way they
21 can battle this out a little longer. We've
22 already -- these are changes to the 2021.

23 MR. JACKSON: Well, this is -- yes, these are
24 additional.

25 JOE MORRIS: Winter training here, we weren't

1 anticipating that when we put this together. Like
2 we did at Grand, we used that fund to do those
3 things.

4 CHAIRMAN BORST: The only changes are for
5 Hoosier Park on 2021 that we need to vote on today
6 because there aren't any changes for Indiana Grand.

7 MR. JACKSON: If there are not changes to the
8 Indiana Grand 2021, it would only be Hoosier Park
9 that would be part of the motion.

10 CHAIRMAN BORST: That's what it appears to be.
11 So I guess then we do need to vote on the changes
12 requested for 2021. You can see them on your sheet
13 there. There's only a couple. Anybody have a
14 motion?

15 ALAN WHITE: Question?

16 CHAIRMAN BORST: Question? Yes, sorry.

17 ALAN WHITE: The lighting that is included in
18 this for Hoosier Park, that's not related to winter
19 training so should that not be coming out of some
20 other fund?

21 CHAIRMAN BORST: That's 2022.

22 EXECUTIVE DIRECTOR PITMAN: Not being voted on
23 right now.

24 CHAIRMAN BORST: That's next year. We're not
25 voting on that.

1 Any questions, comments? How about a motion
2 to accept the changes for the 2021 capital fund.

3 COMMISSIONER ESTES: I move acceptance of the
4 changes.

5 COMMISSIONER MCCARTY: Second.

6 CHAIRMAN BORST: Any questions? Okay. All
7 those in favor of the changes for 2021 at Hoosier
8 Park say "aye."

9 THE COMMISSION: "Aye."

10 CHAIRMAN BORST: Opposed?

11 (No response.)

12 CHAIRMAN BORST: The "ayes" have it again.

13 JOE MORRIS: I just have one last thing I want
14 to bring up on with Caesars and some rebranding
15 that's happening. We, as you know, we bought
16 William Hill, and now we're rebranding some of our
17 books where we want to. Here at the two casinos in
18 Indiana, we would like to rebrand them Caesars
19 Sports, Caesars Sportsbook, Caesars Sports. We
20 don't even have racing at this one. The other one
21 is going to be built into that Brew Brothers. And
22 we'll have our trackside OTB open with overflow
23 down there. We think that will be better. We
24 would like to go with that name on Caesars.

25 On the OTBs, the Winner's Circles, we think

1 Caesars Race Sports resonates better. You just
2 think of the Indianapolis one. So you have
3 millions of people coming in for football games,
4 basketball games, racing looking for something to
5 do. Those are all sports they can bet on also.

6 How do we get a bet down? Is Caesars going to
7 resonate, or is Winner's Circle? We don't think
8 they're really going to know that Winner's Circle
9 is. Caesars resonates gambling. It resonates
10 world class service, high hospitality. We just
11 think it's a better name for our product that
12 you're going to see. So I wanted to bring that up
13 to everybody and your thoughts on that.

14 CHAIRMAN BORST: Okay. So we move onto the
15 next is the Caesars updates update regarding
16 Caesars Community Giving Report quarter two, update
17 regarding employment levels and return to 2019
18 pre-pandemic employment at both Indiana Grand and
19 Harrah's Hoosier, and also Sunday racing
20 discussion.

21 CRISTAL JOHNSON: Good afternoon, Chairman,
22 Commission members. My name is Cristal Johnson.
23 And I am the newly appointed community relations
24 manager here. I'm proud to have worked with
25 Hoosier Park as marketing manager for more than ten

1 years. Today I'm so grateful because what's
2 happened is that my personal plight and my
3 professional path have aligned so perfectly that
4 it's allowing me now to work and serve in the
5 community in this capacity on a daily basis. And
6 for that, I'm extremely grateful.

7 I would like to take a few moments to
8 highlight Hoosier's Park's 2021 giving,
9 specifically during quarter two. First, I want to
10 acknowledge that Caesars Entertainment has
11 increased our operating and donations sponsorship
12 to \$430,000. That's an unprecedented number which
13 nearly doubled from 2019 and increased in 2020 and
14 survived the global pandemic nonetheless.

15 Our community organizations that provide
16 relief and resources were and are hurting so badly
17 here. I found that over just the short time that
18 I've been in this position. So when one can
19 provide assistance and extend a helping hand to
20 partner with our neighbors, we should, and we did.
21 And for that, I'm extremely proud.

22 We made it our mission to be engaged in our
23 community to ensure meaningful and timely
24 contributions and to operate with community
25 leadership. During quarter two, Hoosier Park

1 partnered with a number of organizations that are
2 highlighted in the packet you were mailed last
3 week. They range from Indiana Center for
4 Prevention for Youth Abuse and Suicide to the
5 United Way of Madison County. Some of our larger
6 donations include, but are not limited to, \$25,000
7 that was given to the historic Paramount Theater
8 here in Anderson for their continued restoration;
9 \$10,000 was donated to Friends of Mounds State Park
10 for ADA accessible trails. And as a sister to
11 someone who is a two-time stroker survivor, I
12 personally know the importance of having had those
13 ADA trails available.

14 We contributed \$10,000 to the Morning Dove
15 Therapeutic Riding Center. We've also provided an
16 all-female team to participate in Madison County's
17 Habitat for Humanity's women and build program.
18 We've received the Indiana Best Places to Work
19 award from the Indiana Chamber.

20 Our philanthropic efforts will continue on
21 Saturday, July 31st as Harrah's Hoosier Park will
22 host Empire of Hope, a program that's designed to
23 help raise awareness and funding for the care of
24 horses after their racing careers are over.

25 Developed with the support from accredited

1 racehorse aftercare programs, Empire of Hope will
2 directly assist with efforts to relocate, to
3 rehabilitate, and to re-purpose retired racehorses.
4 Providing the promotion and donations and
5 activities, Harrah's Hoosier Park will work to
6 raise awareness and funding to assist in its
7 mission. Racing fans attending the event on
8 July 31 will have the opportunity to make financial
9 contributions and learn more about aftercare
10 efforts.

11 Lastly, we are continuing our commitment to
12 Purdue Equine Specialty Hospital. Caesars
13 Entertainment is currently working with Purdue
14 University to rebrand Centaur Equine Specialty
15 Hospital to be renamed to the Caesars
16 Entertainment/Purdue University Equine Specialty
17 Hospital. In addition to the rebranding efforts,
18 Caesars Entertainment contributed more than
19 \$337,000 in 2020 and will be contributing an
20 additional \$400,000 before the end of 2021 to
21 continue with the naming rights and support the
22 program, which will maintain and complete Centaur
23 Gaming's original commitment of \$3.1 million.

24 This concludes my community relations report.
25 So if there's any questions, I would be happy to

1 answer them at this point.

2 CHAIRMAN BORST: Any questions? Do you do
3 anything in your spare time?

4 CHRISTAL JOHNSON: Not too much.

5 CHAIRMAN BORST: Not too much. That's good.
6 Thank you.

7 CHRISTAL JOHNSON: I'd like to invite Lenny
8 Lisle from Indiana Grand. She's going to talk a
9 bit about some of their efforts at Shelbyville and
10 some of our joint efforts. Lenny.

11 LENNY LISLE: Christal covered a lot of
12 everything that we're so proud to be a part of.
13 I'm Lenny Lisle, VP of Marketing at Indiana Grand
14 Racing and Casino.

15 We've come off so many wins this year. We
16 just hosted the Indiana Derby. I know a few of you
17 were there with us and some of our commissioners
18 and lot of our friends here today.

19 For our community relation give, our annual
20 commitment is \$525,000 this year. As Christal was
21 pointing out, it is such a joy and such a privilege
22 for our local equine and community partners to have
23 this post-COVID love that we've given back to the
24 community. The Morning Dove Therapeutic Riding
25 Center that Christal mentioned, we were able to

1 purchase a retired show horse that children that
2 have autism are able to engage with this beautiful
3 show horse and our first time presenter that showed
4 she won. And so these are such wins for our equine
5 community and our community partners.

6 We recently are donating \$100,000 to the
7 Shelbyville Fairground revitalization project.
8 Shelbyville has a great history of bringing in
9 Standardbred horse racing and also for just the
10 agricultural parts of it. We've been partnering
11 with the fair boards to be able to bring this back
12 to Shelbyville. And they are just overjoyed with
13 the commitment.

14 There's also the equine hospital that Christal
15 also mentioned. So being able to rebrand that
16 bringing Purdue partnering with Caesars, we're just
17 so happy with all the community relations
18 partnerships and everything we have committed to
19 now and have moving forward.

20 Our counties that we are able to really help
21 are Marion, Johnson, Shelby, Decatur, Rush,
22 Hancock, and Hamilton counties. So being able to
23 spread the community partnerships local and also
24 through our equine community and also regional, we
25 just cannot say thank you enough for everything

1 that Eldorado and Caesars has been able to give us
2 to do this.

3 Christal kind of gave you a lot of information
4 that I was going to provide you also, so I just
5 don't want to repeat it all. Is there any
6 questions that you have for me?

7 COMMISSIONER PILLOW: Good job.

8 LENNY LISLE: Thank you. I just want to say
9 to everybody here, we really take a lot of pride in
10 everything we do. And we appreciate all that we're
11 able to do.

12 CHAIRMAN BORST: Thank you. Keep that Purdue
13 name in there.

14 LENNY LISLE: Boiler up.

15 CHAIRMAN BORST: Somebody is smart up there.

16 Who's going to handle the next section here on
17 the update of the employment numbers? Mr. Morris
18 again.

19 JOE MORRIS: Joe Morris, Caesars Entertainment
20 Racing. Everything has been challenging here and
21 challenging everywhere. We've had to get creative,
22 get creating with our racing. At the property
23 level, Caesars on July 9th put a \$12 minimum wage
24 across all properties everywhere for non-tipped
25 employees. So that is a leader in the industry for

1 that. We put in bonuses for new hires, which
2 security is probably our most difficult right now.
3 If you do get hired and make it through 90 days,
4 it's a \$500 bonus. If you make it to the end of
5 the race meet, it's another \$500 bonus. We've used
6 250 bonuses in other areas. We've put in referral
7 bonuses for our employees. We have done a bunch of
8 fairs and different advertisements.

9 I'll run you through some of the high points.
10 The good news is if you look at the '19 payrolls
11 average at Hoosier Park is just I call it even. I
12 mean, it's within 2,000 a week of what that payroll
13 was on a biweekly payroll.

14 Our biggest down, a couple of areas there. In
15 mutuels, there's a union for mutuels at Hoosier.
16 That means schedules are done by seniority so we
17 had one person retire. We moved another one to the
18 Sportsbook. Now to be able to hire another person
19 you have to have a shift. With 24 people, there's
20 very few days you ever put 24 people on so you can
21 never get a new person a shift by the way the union
22 works. So we still hire if when we can get it, but
23 it's a tough situation with that.

24 Then the other one down, as I said, was
25 security. We've got a very neat hiring fair done

1 with the community with a bunch of different things
2 going on. We did COVID shots and other things. We
3 picked up five there, which was good. We've
4 changed the security starting pay from \$11 in 2019
5 to 13 in 2021. The mutuel rates have gone from 16
6 to 18. We've done a bunch of different things to
7 try to stay at those levels. The good news is the
8 hours are getting covered. We're covering the same
9 hours we did in '19. It's just in a little bit of
10 a different format.

11 You go to Indiana Grand, and you look at those
12 pay periods in that green box. Our payroll is up
13 10,000, 2,000 so it's actually up a little bit.
14 Mutuels again is the biggest down. We have 46
15 active in '19. We have 26 active now. We're
16 looking to hire six. The biggest difference is we
17 were racing Friday nights and Saturday nights in
18 '19. You just need a lot more people on those
19 nights than you do on a Tuesday or a Wednesday
20 afternoon. If you look at the Tuesday and
21 Wednesdays, you get a sample. Looking back at '19,
22 it was 14 or 15 clerks on those days. We've been
23 staffing 16.

24 Then you go to the racing office. We're down
25 a couple. We did combine a couple positions there.

1 We had one entry clerk that was a stand alone.
2 That's a combined position now. We outsource our
3 blood gas technicians so there's a couple people
4 missing from the outside company that does that for
5 us. Then our horse identifier was a stand alone
6 position in '19. And that's now a combined
7 position.

8 Then racing security, we've got nine open reqs
9 out right now, and we're looking to hire more.
10 That's where we've done a dollar an hour more and
11 put the bonuses on there. The hours are being
12 covered. It's just in a different format. There's
13 some more overtime and things like that that are
14 covered. We work through them.

15 The good news was on the payroll side of it,
16 it's pretty much straight out, a little higher at
17 Indiana Grand, just a tick less at Hoosier. And
18 we're looking to hire. We've got a couple of
19 interns we found out in the country that Emily is
20 talking with now. So we hope to have at least one
21 to put into that position. We can't even get
22 interns. Been to all the colleges as we do all the
23 time. We'll be adding a security position here
24 hopefully as soon as this month for Hoosier.

25 We're working it through. It's not easy. We

1 have a lot of managers covering hours also. The
2 gamblers, the customers are still getting the full
3 attention. All of our food and beverage offerings
4 are open, as they were in '19. We're actually even
5 hopefully by the end of the month, we'll have a
6 pizza place, a Chicago pizza place at the top of
7 the stretch where that Voodoo was.

8 The steakhouse is open more. So at Indiana
9 Grand, we've got that bar, a couple extra food
10 offerings. We're using some food trucks down there
11 to help offset it also.

12 CHAIRMAN BORST: Any questions on it? It just
13 looks like you're down about 20 employees this
14 year, but your request is granting 32 more.

15 JOE MORRIS: We changed our philosophy. If
16 it's a good hire, we hire them. You might not need
17 them this week, but next week or the week after you
18 will. That's a bit of a change in philosophy. If
19 we find a good person, they get hired.

20 CHAIRMAN BORST: The labor market is tough on
21 everybody. That's for sure. Any questions on
22 that? Seeing none, I guess we'll move on to the
23 Sunday racing discussion. Rick Moore is going to
24 lead that one.

25 RICK MOORE: I'm going to formally introduce

1 myself to Robin. Rick Moore,
2 vice-president/general manager of racing at
3 Harrah's Hoosier Park.

4 Let me talk about the Sunday racing meets.
5 It's three different assets. I'll talk about the
6 numbers quickly. And I'll talk about the eye test,
7 and then I'll talk about our mission.

8 If you look at the first eight Sundays of this
9 year's meet compared to the corresponding Tuesdays
10 from 2019, you'll find our total handle in 2019 was
11 3.6 million. For 2021 for the first eight Sundays,
12 it's 4.8 million. That's an increase of 32.9
13 percent; on track 2019, 87,000; 2021, 105,000.
14 That's 21 and a half percent. It's a good
15 financial result. But let's talk about the eye
16 test which I think is more important in our
17 mission.

18 What I call the eye test is looking around.
19 Obviously, I'm here every Tuesday, every Sunday.
20 I'm here every night. I'm lucky to be here every
21 night. Tuesdays, there's more people here right
22 now than we would ever have on a Tuesday, quite
23 honestly. You look at Sundays, our dining room is
24 now getting to be half to three-quarters full. We
25 would like to open our steakhouse if we are going

1 to continue with our Sundays, which we are going to
2 request that we do.

3 There's folks out on, families out on the
4 apron. It's satisfying seeing folks out on the
5 apron enjoying the remainder of their weekend.
6 There's people in the grandstand in our terrace
7 area. The place has life on Sunday. The place has
8 energy.

9 Then I go to our mission. What I mean by our
10 mission, our mission is to grow racing in Indiana.
11 We're not growing racing on Tuesday night. I can
12 tell you that. We do have the opportunity to go
13 racing on a Sunday, late Sunday afternoon and
14 Sunday evening.

15 I know it creates hardships for many.
16 Staffing, it can be difficult. Fully understand
17 all those things and we don't take them lightly,
18 understanding the hardships they cause in some
19 instances. But I think our Sundays, we're off to a
20 good start. And I think we're building on the
21 Sundays.

22 Here at Harrah's Hoosier Park we would like to
23 keep those Sundays for the remainder of our meet.
24 If there's more discussion at that time, then so be
25 it. We'll be glad to sit down with the ISA, the

1 horsemen, racing commission, Deena, her staff, be
2 glad to discuss. We think we're building on
3 Sundays. We'd like to keep building.

4 Again, it's about our mission and how do we
5 grow racing. And it's not on Tuesday nights.
6 Sunday evenings provide that opportunity to grow
7 and provide a better experience for the folks
8 coming out and for new people looking for something
9 to do on a Sunday evening. That's kind of my
10 update on Sundays.

11 CHAIRMAN BORST: Thank you. Any questions?
12 Any comments from staff about Sundays? Deena.

13 EXECUTIVE DIRECTOR PITMAN: Chairman, I've
14 heard a lot of comments regarding Sunday racing. I
15 would like to ask any horsemen that are here that
16 race at Hoosier Park on Sundays if they would like
17 to come up and speak about that. Now is a good
18 time to do that.

19 CHAIRMAN BORST: Doctor White again. We're
20 going to get you your own microphone. That way you
21 don't have to work so hard.

22 ALAN WHITE: I don't want this to become a
23 habit. The main thing that I heard, yes, it is a
24 hardship for horsemen, and, yet, we have been more
25 than willing to cooperate with the experiment of

1 racing on Sundays, as opposed to Tuesday. And we
2 are very happy that it appears to be successful.

3 I do think the largest hardship that we find
4 is by racing on Sunday, they close the training
5 track on Monday. So horsemen who choose not to
6 race on Sunday, they have no opportunity to train
7 the horses on this track on Monday because it's
8 closed.

9 So in representation of the horsemen, comments
10 that I have heard, I hope that I would like to see
11 that Hoosier Park choose to make it possible for
12 the track be opened for training on Mondays.

13 Otherwise, I think the horsemen are satisfied with
14 the idea of Sunday racing for the most part, but
15 that is a hardship not being able to train on
16 Mondays.

17 CHAIRMAN BORST: Thank you. Any comment?
18 Mr. Moore want to comment on that?

19 RICK MOORE: I would like to comment on that.
20 We're still open for training six days a week, as
21 we have been. We simply changed the day that the
22 main track is closed from Sunday to Monday. The
23 jog track on the back is still open seven days a
24 week, all day long, seven days a week. We haven't
25 eliminated any training days on the main track.

1 We've gone from Sunday being the dark day to Monday
2 being the dark day, but there's still training six
3 days a week and seven days a week on the jog track
4 on the backside.

5 ALAN WHITE: I would just say that the
6 horsemen are asked to make sacrifices, are asked to
7 do things, and oftentimes we get nothing in return
8 for what we've been willing to give up. So we
9 would just say that what I have heard is that it
10 would be nice if we could still use this track on
11 Mondays for training.

12 CHAIRMAN BORST: Duly noted. Thank you. Any
13 other comments from staff, Commission members on
14 the Caesars updates?

15 I see in one that you did talk about the
16 branding changes. I did see in one of the letters
17 that Indiana Grand will go to Horseshoe
18 Indianapolis, is that correct, which is kind of a
19 stretch. That was the only thing I caught.
20 Somebody from out of town, they'll have to go a
21 long way to find the track. It's nowhere near
22 Indianapolis, but I understand branding is saying
23 at least the general area of this. Any other
24 comments, questions?

25 The only other one I had is you mentioned in

1 the letter about horse racing affiliation, the
2 Colts and the Pacers. Unfortunately, the Pacers
3 didn't have anything to do with it. I think it's a
4 stretch that works. I think it works right now
5 since it's there.

6 Seeing none, we'll move to the next on the
7 agenda which is consideration of Caesars request
8 for the IHRC to grant Executive Director Pitman the
9 authority to conditionally approve an increase in
10 Indiana Grand race dates to the end of regular
11 season until which time the horse racing commission
12 can convene and formally approve the request.

13 ERIC HALSTROM: Eric Halstrom, general manager
14 of racing at Indiana Grand. I come to you with a
15 good problem, Commissioners. I thought Brian
16 summed this up very well. Jessica and Brian and I
17 have been working a lot on purses and whatnot.
18 It's not been simple. It's complicated from the
19 start. And we've got ups and downs in the
20 business, especially over the winter when things
21 were a little rough.

22 Our projections for purses were very
23 conservative. We just recently raised purses by
24 10 percent for the Thoroughbred side, a thousand
25 dollars across the board on the Quarter Horse side.

1 We're starting to, as business steadies a little
2 bit, get a little bit better read on what it might
3 look like for the remainder of the meet.

4 What the issue has become, I think I'm up here
5 carrying the water here, but I think I speak for
6 Brian and the Quarter Horse folks as well, that we
7 believe there might be an opportunity at the end of
8 the meet to add a few racing days if all keeps
9 going well. The first one, it's very solid right
10 now. We're not overspending. Jessica and I just
11 spent some time this morning catching up and both
12 feel comfortable about the way things have been
13 going.

14 The problem is we're not sure when we're ready
15 to make that call. We'll do it all together.
16 We'll do it as a team. We'll sit down and make
17 sure that the funds are there, make sure we're not
18 impacting 2022 purse funds because that's,
19 obviously, one thing we don't want to do. But if
20 there is additional funds, it would be great to add
21 races for the horsemen, and it would be good for us
22 to add a few days to keep our employees working a
23 little longer. We need to make these decisions
24 further out than probably what is your next
25 commission meeting.

1 So my request is, and I'm bringing this
2 together as a group leading the charge here for
3 racetrack and the horsemen is to give Executive
4 Director Pitman the authority to conditionally
5 approve race dates as we may come forward here in
6 the next six weeks or something like that when
7 we're absolutely certain that we're going to have
8 the money to do so. We'll come back to the
9 Commission to ask for formal approval when the time
10 is right, whenever the Commission meeting would be
11 to hear that request.

12 Like I said, this is a group effort. It won't
13 be one group coming to ask. It would be all three
14 of us, both breeds and racetrack to ask for that
15 approval. But we'd sure like the chance for
16 Executive Director Pitman to help us out, should we
17 not have your ear at the time.

18 CHAIRMAN BORST: Commission members understand
19 what we're doing here, what we're thinking about
20 doing here? You don't have any problem with that
21 either, do you?

22 EXECUTIVE DIRECTOR PITMAN: No.

23 COMMISSIONER PILLOW: I just have a quick.
24 Eric, are you filling the races up right now? How
25 is it coming?

1 ERIC HALSTROM: Commissioner Pillow, the short
2 answer is we need more horses. There's no doubt
3 about it. But we run a 120-day meet, and Rick at
4 160. He'll attest to this too. You almost go in
5 sections. You know, you've got the spring meet.
6 You have the summer, and you get to the fall. And
7 our feeling is that by the time we get to the fall,
8 we're going to have plenty of horses. It's always
9 been that way. Churchill is done. We don't really
10 have a lot of Keeneland horses so we're going to
11 get a lot of those horses coming our way. That's
12 what we expect.

13 If we wait until September or whatever,
14 Commissioner Pillow, we'll know whether we're going
15 to have those horses. We wouldn't put ourselves in
16 the spot where we have trouble filling races and
17 just running extra days.

18 CHAIRMAN BORST: Noah.

19 MR. JACKSON: Following the race meet last
20 year, were you in a situation where you had a lot
21 of races that you could have had if added to the
22 days that were approved for the race meet?

23 ERIC HALSTROM: Mr. Jackson, the answer to
24 that is yes. We ended the meet last year, and
25 almost nobody wanted to go home. If we had the

1 time and employees, and Commission had staff, we
2 sure could have hung around. It gets late. It
3 gets cold. And it's a little bit different
4 operating a Thoroughbred racetrack surface in the
5 cold months than it is a Standardbred track.

6 There's only so long we can go. We have
7 employees who go south to work in the winter. And
8 we respect that too. We're very loyal to them, and
9 they're great to us. We don't want to impact them
10 too much, but we really think there's at least a
11 few days in the week that we're going to end right
12 now, potentially even more in the week following
13 that that could be ripe for really good days. We
14 ended with days where our handles were 3 million
15 plus in November last year. Would love to pad the
16 staff a little bit if we can get the chance, only
17 if you all thought it was right.

18 CHAIRMAN BORST: Any other Commission
19 questions? So the motion, I guess, would be to
20 grant Executive Director Pitman the authority to
21 conditionally approve the increased race days.
22 Somebody want to make that motion?

23 COMMISSIONER MCCARTY: I'll make a motion to
24 grant Director Pitman the discretion to reach an
25 agreement subject to our review.

1 COMMISSIONER ESTES: Second.

2 CHAIRMAN BORST: Moved and seconded. Any
3 further discussion? All those in favor say "aye."

4 THE COMMISSION: "Aye."

5 CHAIRMAN BORST: Opposed "nay."

6 (No response.)

7 CHAIRMAN BORST: "Ayes" have it. Thank you.

8 Okay. So next on our agenda is a presentation
9 from the Friends of Ferdinand Horse Adoption
10 program. Welcome.

11 WENDY BROWN: Thank you. I have some
12 handouts. Chairman Borst and Commissioners, thank
13 you for the opportunity speak to you once again. I
14 have spoken to many iterations of this Commission,
15 first, for racing being a reality in Indiana
16 fighting for -- is that feedback?

17 CHAIRMAN BORST: He's looking right now.

18 WENDY BROWN: Fighting for Thoroughbred lane
19 and the battle for turf when Indiana considered its
20 first license holder; next as a board member of
21 HBPA. Later, I came before the Commission as
22 chairman of the Indiana Thoroughbred Advisory
23 Committee.

24 Now retired after nearly ten years, for nearly
25 ten years after 38 years working on the backside of

1 racetracks, I am here before you as a board member
2 of Friends of Ferdinand fighting for better
3 outcomes for horses retired from racing but not
4 from life. Also here with me are fellow board
5 members Diana Cooper, one of the hardest working
6 women for the care of Thoroughbred racehorses, and
7 Sara Busbice, our president, who I introduce to
8 many of my girlfriends as, no offense, the smartest
9 woman I know.

10 We appreciate your time and attention in our
11 attempts to broaden your knowledge of aftercare for
12 Thoroughbred racehorses.

13 So why are we here? I have nagged Deena and
14 whoever would listen to me that I wish all industry
15 participants would come together to discuss
16 racehorse aftercare. Indiana Grand and the Indiana
17 HBPA have been generous to Friends of Ferdinand,
18 but if one horse falls between the cracks, as they
19 surely do, then we need to continue our efforts.
20 Friends of Ferdinand cannot, nor should we do it
21 all. I feel with a big-tent approach involving all
22 stakeholders, we can do better.

23 This doesn't always, this doesn't all apply to
24 the Standardbred racetrack at Hoosier Park, but
25 Indiana Grand is a member of the National

1 Thoroughbred Racing Alliance. They are comprised
2 of the largest tracks and horsemen's groups in the
3 US and Canada. They have goals of making it a
4 standing organization with the purpose of safety
5 and integrity reforms, certification/accreditation
6 body for the purposes of recognizing compliance by
7 all stakeholders.

8 Alliance racetrack accreditation standards
9 cover six broad areas, but what we're going to talk
10 about is the aftercare and transition of retired
11 racehorses. The NTRA has a code of standards.
12 They advocate for Thoroughbred racehorses. The
13 Alliance and the industry as a whole share the
14 responsibility of providing for the care and
15 retraining of racehorses after they can no longer
16 compete on the racetrack.

17 They have certain directives for the racetrack
18 members, which mean they should affiliate with
19 recognized placement/adoption programs and help
20 facilitate the transfer of horses to its affiliated
21 recognized placement/adoption programs and by doing
22 such things as providing owners and trainers with
23 contact information for recognized
24 placement/adoption programs, promoting
25 placement/adoption programs, cooperating with state

1 funded programs, and providing stalls and/or staff
2 to help facilitate the transfer of horses to
3 affiliated recognized placement/adoption
4 facilities, or any other needs intended to assist
5 with the placement of horses in transition.

6 Racetrack members shall participate and
7 facilitate a funding strategy that shares the costs
8 of funding among racing participants through
9 mutually agreed upon methods.

10 Racetrack members shall readily promote its
11 aftercare program and its recognized
12 placement/adoption program through its track
13 condition book, racing program, and website, which
14 brings us to the next page.

15 We would like to talk about Friends of
16 Ferdinand and how we are organized as an example of
17 an aftercare program, and Diana will address that.

18 DIANA COOPER: I'm Diana Cooper, and I've been
19 a board member of Friends of Ferdinand for about
20 five years. And I started working with Friends of
21 Ferdinand around 2008 as a foster. I made it
22 almost ten years without a foster failure, but I do
23 now have my own FFI graduate in my barn at home.

24 Friends of Ferdinand is a recognized
25 non-profit 501C3 founded in 2005. We are Indiana's

1 only TAA-accredited organization. I will talk
2 about TAA a little bit later, if you're not
3 familiar with their standards.

4 Our motto is rehab, retrain, and re-home. We
5 get about 70 percent of our Thoroughbreds coming
6 from either Indiana tracks or Indiana breeding, and
7 about 20 percent of our funding comes from Indiana
8 racing. So our primary focus is the aftercare of
9 Thoroughbreds retiring from the racetrack, but we
10 do also have other parts of our program.

11 Newly this year we were one of the first
12 organizations to start what we call the Broodmare
13 Bunch. We are now accepting retired broodmares.
14 This is kind of a new concept. We work with our
15 TAA partners. And there's been a lot of interest
16 on this new program to make sure the broodmares, a
17 few years after leaving the racetrack, potentially
18 also have an outcome.

19 As well, we also advocate for community
20 education. And that's why we're here today as
21 well.

22 So what we do, here's the happy success
23 stories. Everybody likes to see a good match. We
24 work very hard to get to know our horses. Our
25 adopters go through reference checks. As well, we

1 make, they do come out and try the horses so we
2 know it's a good match. As you can see, many of
3 our horses go onto athletic careers. Some of them
4 are more of a pasture buddy. We do require all of
5 our horses coming into the program have a good
6 prognosis for a second career. We are not a
7 sanctuary organization.

8 How we do it is a lot of volunteers. All of
9 our board members have other full-time jobs. We
10 are all volunteers. We have one marketing
11 strategist that gets a small stipend for all the
12 work that she does on all of our fundraisers and
13 online work and promotion of our horses.

14 We maintain about 10 to 15 horses at a time.
15 If you do the numbers, that's really not enough for
16 all of the Thoroughbreds that come through the
17 organization. We'd like to see more growth in
18 aftercare through such organizations as ourselves.

19 When horses come into our program, we start
20 with the rehab. Our vets work very closely with
21 us. Vets are so important. The information we can
22 get from vets from the horses on the track starts
23 the process for us. We want to make sure that this
24 horse has a good prognosis for a second career and
25 improved quality of life for that career. If we

1 can provide them possibly even surgery, we work
2 with many board certified surgeons through Purdue,
3 Caesars, and even have contacts at Tryon Equine
4 Hospital. So our vets are crucial for us. And we
5 do lots of treatment, expensive as we need to so
6 that these horses are set up. And then we begin a
7 retraining program in the right career for them per
8 the vets.

9 We also have foster homes. I myself, like I
10 said, have been a foster. Typically they're
11 smaller, just one to two horses as a foster. That
12 helps them treat them like their own. They can
13 keep track of what farrier schedule they need, what
14 medications they need, the turnout they need.

15 We'll even switch foster homes. I am not a
16 good foster for a horse on stall rest. Small barn,
17 can't leave one in the barn alone. So we have
18 other barns that are bigger. And a horse is really
19 happy on stall rest there until they're ready for
20 more turnout.

21 When we move onto retraining, we have two
22 primary retraining facilities. We have an English
23 trainer, Lori Miller near Dayton, Ohio. And more
24 recently we have added western. This did kind of
25 come about because of all the horses that we were

1 getting that our vets recommended a flat only
2 career for them.

3 We work with those two trainers. And they
4 have our adopters out for the trial period, or a
5 trial ride. And they help us determine if it's a
6 good fit for the horse.

7 Our horses are adopted out under a contract.
8 They get a 30-day trial, which is not always
9 common. And we retain ownership for the first
10 year. The horses that are donated to us from the
11 track, which is the first step of this process,
12 have an excellent safety net. All of our adopters
13 really do care about their horses and see how much
14 we care. And we do find that they will come back
15 to us for even just questions, or if their life
16 changes, the safety net is in place, and we take
17 the horse back. And they are taken care of
18 forever. They can come back any time for any
19 reason.

20 A quick financial overview, you can see we do
21 this on a pretty marginal budget, I would say;
22 average income 95,000 per year, expenses 86,000 per
23 year so that's about \$484 a month per horse. We do
24 pay a boarding stipend, and, of course, the
25 vet/farrier care, etc. are part of the expenses.

1 Since we are volunteers, our only business
2 expense is going to be funded by our adoption fees
3 that come in. And like I said, we have a marketing
4 strategist that helps us with some of our stuff.
5 If you're on Facebook, OTTBs at Friends of
6 Ferdinand, check it out. We've had some really
7 successful fundraisers, including around Derby
8 time. It's really gotten a lot of community
9 involvement. It's been great to see.

10 There is more financial information at the
11 back of the packet. It's all public information if
12 you have more questions on that.

13 And then as well, TAA, Thoroughbred Aftercare
14 Alliance. So Friends of Ferdinand is Indiana's
15 only TAA-accredited organization. We've been
16 accredited since 2014. You can see on the map
17 there where the concentrations are where there are
18 a lot of tracks, but we would like to see even more
19 possibly in Indiana to help more Thoroughbreds.
20 They have 81 accredited organizations. They've
21 awarded \$20 million to their accredited
22 organizations and assisted over 12,000
23 Thoroughbreds to get a home.

24 The accreditation process does include a
25 two-year application period, inspections by board

1 certified vets or TAA staff at every facility. So
2 all of our horses are checked after. They want to
3 make sure we are set up for success; we have good
4 processes in place to take care of any medical,
5 just routine. They make sure that they're getting
6 their teeth checked. They make sure of the worming
7 program, farrier program, everything. So you can
8 be comfortable knowing that when you're working
9 with a TAA organization, that they have gone
10 through this rigorous process for operations and
11 management through and through. And it's rechecked
12 as well.

13 A few more of those checks are listed here.
14 Again, they just want to make sure that we're set
15 up for success, that we can prove sustainability.
16 Nobody likes hearing stories about a non-profit
17 that's gone in over their heads. So they help all
18 of these organizations work together to work on how
19 they're going to ensure that they're not going too
20 far, and that they can handle all of their horses
21 if COVID hits. Who knew, right, but we were set up
22 for success even with things like that that come
23 our way.

24 Any questions on TAA? I am going to turn it
25 over to Sara to talk about aftercare in other

1 states.

2 SARA BUSBICE: Aftercare has been emerging as
3 a topic of conversation in Thoroughbred racing for
4 quite some time. And other states have addressed,
5 have taken different approaches to address the
6 issue of aftercare. And so we want to highlight
7 today what New York, Pennsylvania, and California
8 has done to start to address these questions. And
9 we provided some summary information for other
10 states as well. In your packets there's New
11 Jersey, Illinois, Florida, Maryland, and also
12 Kentucky. There's about a dozen states that have
13 aftercare initiative and plans in place. And so
14 this is just a brief overview of kind of what
15 they've done.

16 What's in common though is that all of these
17 states have developed a strategic plan for
18 providing aftercare with viable funding sources.
19 The most successful programs include an
20 intermediary organization or person that
21 facilitates the horse's first exit strategy from
22 the track. They are involved in triaging horses,
23 coordinating that assessment, and then placing
24 those horses with TAA-accredited organizations.
25 And all of the states that have these aftercare

1 programs in place, they all have one thing in
2 common. They all have multiple TAA-accredited
3 organizations that they work with and also that are
4 located in their state. As a reminder, Indiana has
5 one, and we are it.

6 Let's talk about New York. So New York is a
7 recognized leader in aftercare. They take a
8 two-prong approach. They have the Take The Lead
9 program that was created in 2013. They facilitate
10 the placement of about a hundred horses a year into
11 Thoroughbred Aftercare Alliance-accredited
12 organizations. And they are a hundred percent
13 funded by NYTHA. Ninety-nine percent of their
14 funding goes to the equine care and transportation
15 of the horses they support. Their budget consists
16 of -- it's about \$450,000 a year to support those
17 hundred horses annually.

18 The funding sources comes from a \$10 per start
19 fee. And one and a half percent of the purchase
20 price for every horse claimed at a New York track
21 goes also to fund aftercare. They receive quite a
22 bit of financial donations and support from their
23 community. There are nine TAA-accredited
24 organizations operating in New York.

25 New York also has taken a strong position and

1 policy in legislative initiatives. They do have an
2 equine policy advocacy organization that was
3 founded last year. And just last month, the New
4 York General Assembly passed an aftercare bill that
5 prohibits the inhumane slaughter of racehorses and
6 breeding stock. They -- this bill also increases
7 access to funding for aftercare. And it also
8 increases the gaming commission's insight and
9 oversight of horse transfer ownership once the
10 horse exits the racing industry.

11 The gaming commission, the New York Gaming
12 Commission has also become a leader and taken a
13 position in aftercare. And they have actively --
14 they promote responsible horse stewardship.
15 They've created a video that they require all
16 trainers and assistant trainers to attest that
17 they've watched. They track the outcomes for New
18 York-bred Thoroughbreds. And I can attest that we
19 have participated in those initiatives with New
20 York-bred horses that have ended up in our program.

21 And they've also, they led a retired racehorse
22 summit. It was a day-long summit. And they also
23 facilitated follow-up meetings among the industry
24 participants and breakout sessions to discuss
25 aftercare and how their industry, what their

1 industry can do more to find new homes for their
2 racehorses.

3 So moving on from New York, let's talk about
4 Pennsylvania. This is probably one of the most
5 successful programs that is in place. It was
6 founded in 2008 by the Pennsylvania Thoroughbred
7 Horsemen's Association. It's the first on-track
8 retirement program that assists approximately 300
9 horses a year. What they do is they have stalls at
10 the track. And they facilitate when a horse is
11 ready to retire, they take possession of the horse.
12 They facilitate the initial vet assessments. They
13 send a horse to surgery. They get the rehab plan
14 started.

15 When that horse is ready to move off the track
16 and into a partner farm, then that partner farm --
17 they have 16 partner farms that they work with with
18 over 120 stalls. And they have 80 to 90 horses in
19 those stalls at any given time. And those partner
20 farms finish the rehab and prepare the horse for
21 adoption.

22 And they receive a grant from Turning for
23 Home, which is the Pennsylvania program. This is
24 all funded by -- there's a \$10 start fee. The
25 horsemen support it through the Pennsylvania

1 Thoroughbred Horsemen's Association. The jockey
2 colony supports it. The racing, the track supports
3 it with their casino revenues. And the breeders
4 also support it by providing annual donations and
5 support.

6 California has taken a different approach.
7 California has instituted the California Retirement
8 Management Account. This was founded in 2017.
9 It's funded by donations and a .03 percent
10 deduction in winning purses since 2008. I can tell
11 you that Friends of Ferdinand has received support
12 from CARMA. And the level of support depends on
13 how many horses, how many starts that horse has had
14 on a California track. If the horse has only had a
15 couple starts, we received, it depends, a \$2,000
16 support check. And if a horse has the majority of
17 its starts on a California track, the amount of
18 support that you receive is greater for that horse
19 because it has put more time on that in California.

20 So to wrap up, you know, we provided some
21 summary information for what other states do in
22 your packets. And I encourage you to take a look
23 at that and consider what works, what might work
24 for Indiana because Indiana is uniquely positioned
25 to already have many of these pieces in place. But

1 what Indiana lacks is an integrated strategy and
2 plan across all the industry stakeholders to
3 provide a meaningful option for Indiana's retiring
4 racehorses.

5 We encourage the Commission to provide
6 leadership and advocacy. We'd like to see the
7 Commission bring the industry stakeholders
8 together. We would like to see Indiana's industry
9 develop a first exit plan for aftercare for these
10 horses, both medical and financial. We would like
11 to see the Commission explore lessons learned from
12 other states that have already gone through this
13 process. And we'd like to see the Commission meet
14 with the TAA and gain their insights and
15 recommendations for the first exit plan for
16 Indiana.

17 Just to remind everybody and wrap up, if you
18 have any questions, we are Indiana's only
19 Thoroughbred-accredited organization. We are
20 small. Our capacity is limited. We cannot meet
21 the need. However, more TAA-accredited
22 organizations working with Indiana and within
23 Indiana are desperately needed. Any questions?

24 CHAIRMAN BORST: Everybody got all this now?
25 Anybody have any questions? Thank you all for

1 enlightening us and for your mission. It's a good
2 one. I know you'd like it to be even better.
3 That's why you're here.

4 SARA BUSBICE: Yes.

5 CHAIRMAN BORST: Thank you. I don't know of
6 any old business. I don't think there's anything.
7 How about any new business?

8 BRIAN ELMORE: I'll be brief, sir.

9 CHAIRMAN BORST: You have brief old business.

10 BRIAN ELMORE: I have new business.

11 CHAIRMAN BORST: We'll move to new business.

12 BRIAN ELMORE: This is a request from Joe
13 Davis, president of Indiana HBPA, and from Paul
14 Martin, president of QHRAI. And Joe Morris is
15 correct. He and I agree 95 percent of the time.
16 Joe, Eric, and I, we agree 99 percent of the time.
17 Usually the 5 percent of the time that Joe and I do
18 not agree is when we talk about spending money.
19 Okay.

20 There's three buckets of money. There's the
21 initial capital fund of 25 million the first ten
22 years, and \$25 million the second ten years that
23 Caesars agreed to. I have to tip my hat to Tom
24 Reeg and Anthony Carano. They set this up company
25 wide on the acquisition where it does not ding each

1 of the tracks when they spend the money out of that
2 per se. That was genius, Tom. I applaud you for
3 that.

4 We also have the capital list, the capital
5 equipment list. And these are things that Caesars
6 agreed to replace and keep up, like tractors and
7 graders, water trucks, and things of that nature.
8 When they spend that money, that's a hit to the
9 track where they're spending money.

10 There's also these things. There are things
11 like, for instance, at Hoosier Park, and Rick, you
12 don't have your fountains on today. Today would
13 have been a great unveil of those new fountains you
14 have.

15 RICK MOORE: Four p.m. is when they come on.

16 BRIAN ELMORE: Four p.m.? I think I can hang
17 around. Anyway, if one of these fountains suck up
18 a goose or a large carp or something, and it tears
19 up the motor, and you have to replace it, these
20 things are 35,000 a piece. I know. I was here
21 when they installed it. But that actually is an
22 association cost.

23 And my only concern is this: Is that I feel
24 like I don't want to have to worry about a stretch
25 either way what money will you use. Our request to

1 the Commission is maybe just by the end of this
2 year is to have some clarification of each of the
3 buckets of money, what they're used for. And when
4 something needs to be fixed or repaired or
5 something of that nature, then probably Joe and
6 I'll agree 99 percent of the time. So that's our
7 request.

8 CHAIRMAN BORST: Thank you. Duly noted.
9 Director Pitman, any new business?

10 EXECUTIVE DIRECTOR PITMAN: Thank you,
11 Chairman. I just wanted to fill the Commission in
12 on a trip that Noah and I made, a quick trip up to
13 Chicago earlier this week. There was a conference
14 by our trade association, the ARCI. And most of
15 the board meeting consisted of a Q&A session with
16 representatives from the Horseracing Integrity and
17 Safety Act. I just wanted to give you kind of an
18 update on what we heard coming out of those
19 individuals.

20 To my knowledge, the Q&A was the first of its
21 kind, and HISA officials have yet to reach out to
22 any racing jurisdictions to gather any specific
23 information on how each of the states operate
24 within their racing commissions. I left the Q&A
25 session, actually Noah and I left the Q&A session

1 with no more confidence in the implementation of
2 this program than I had when we walked in.
3 Basically, there wasn't a lot of answers coming
4 forth. While I could likely discuss various
5 potential issues for some time, I thought it might
6 be more useful to provide just a few things that we
7 believe are the most important concerns still
8 swirling around on this issue.

9 During the entirety of the hour and a half
10 Q&A, the HISA officials did not provide a direct
11 answer to almost any question. While they did
12 state that they would like to have programs
13 available to commissions to review and comment by
14 the fall, it was not clear exactly when that would
15 be; nor was it clear what level of participation
16 commissions would be allowed or what weight might
17 be given to various issues pointed out when the
18 commissions did have an opportunity to review.

19 There is no one on the HISA staff, or at least
20 no one that we are currently aware of, that has any
21 extensive understanding of state processes or the
22 navigation of the state commission at the
23 legislative or executive levels. My fear is that
24 their lack of experience and knowledge in this area
25 will lead to rules and policies being handed down

1 from this upper level, and the state commissions
2 being left to implement these without much guidance
3 and without the ability to maneuver around
4 potential pitfalls with some issues that might have
5 been recognized had the HISA team had a better
6 understanding of the issues.

7 For example, the director of one racing
8 commission noted that his staff was going to begin
9 taking proposals for a new laboratory in the next
10 month, and that the state mandated the length of
11 the lab contract to be five years. He noted that
12 without guidance on laboratory standards, which
13 HISA is supposedly working on, he might be left in
14 the position where the state would enter a
15 five-year contract and then be forced to terminate
16 or amend down the road. The response from HISA was
17 simply that he should avoid entering a long term
18 contract. This indicated that HISA knew little
19 about the way state procurement rules work given
20 the response ignored by the fact that he does not
21 set procurement rules for his state.

22 While HISA indicated that they desire a
23 collaborative process with the states, they
24 declined to answer, on multiple occasions, when
25 they would be reaching out to the states to have

1 direct discussions.

2 The sole positive that I was able to draw from
3 the Q&A session was that it does appear that the
4 group has hit the ground running and is currently
5 in the process of drafting rules and policies that
6 will be part of the HISA program going forward.

7 With that said, I'm troubled that less than a year
8 from the implementation date, these rules are not
9 in a form that can be shared with the commissions.

10 Based upon the HISA official's comments, we believe
11 that we will see rules submitted to the FTC --
12 that's the Federal Trade Commission -- for comment
13 and eventual passage by January 1st of '22.

14 Following the passage of the rules, they must be
15 published for four months before they take effect.

16 If this is correct, that would mean that the rules
17 must be passed by the FTC and be posted publicly by
18 March 1 of '22, for the implementation date of
19 July 1. As you can tell, this leaves little time
20 for the commission to set in motion any necessary
21 steps to properly implement these rules, especially
22 when you consider that we will be in the thick of
23 the '22 racing season.

24 The HISA officials have promised more meetings
25 and more Q&A sessions to come. They have also made

1 a vague commitment to reach out to states and
2 perhaps sit for one-on-one or small group meetings
3 with states that have additional questions. Given
4 that each individual commission probably could have
5 had their own hour and a half, or more, session
6 with HISA, we anticipate taking them up on this
7 offer when it is made. I will continue to update
8 the Commission as events unfold in the coming
9 months.

10 CHAIRMAN BORST: Thank you. There's going to
11 be a lot of uncertainty here in the next year of
12 what's going to happen and what responsibilities
13 are going to be there and not there anymore. We
14 will have to see. All we can do is like you did,
15 keep pushing.

16 I don't think there's any other new business.
17 Would anybody like to make a motion to adjourn.

18 COMMISSIONER PILLOW: So moved.

19 COMMISSIONER ESTES: Second.

20 CHAIRMAN BORST: Been moved and second. I
21 guess everybody wants to stay. All right. We're
22 adjourned. Again, thank you, Rick Moore and
23 Hoosier for their great setup. Like I said, I feel
24 like I'm on stage here.

25 (The IHRC meeting adjourned at 1:11 p.m.)

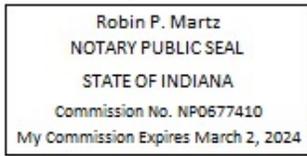
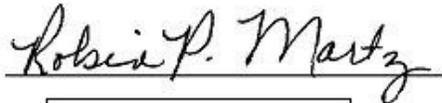
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STATE OF INDIANA
COUNTY OF JOHNSON

I, Robin P. Martz, a Notary Public in and for said county and state, do hereby certify that the foregoing matter was taken down in stenograph notes and afterwards reduced to typewriting under my direction; and that the typewritten transcript is a true record of the Indiana Horse Racing Commission meeting;

I do further certify that I am a disinterested person in this; that I am not a relative of the attorneys for any of the parties.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 29th day of July 2021.



My Commission expires:
March 3, 2024

Job No. 164039

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