Nov-25
Horseshoe Indianapolis Racing & Casino
2025 Thoroughbred Purse Account

	Simulcast	Live Racing	Export	HISA Reduction	Gaming	Source Market	Breed Development	Interest/ Other	Admin Fees	Purses Paid	Transfer from Hoosier Park	Net Activity For Month	Gross Purse Payable	Cash Basis Balance	Outstanding Items	Due from Hoosier Park
12/31/2024													1,017,897.87	330,128.59	(687,769.28)	
January-25	25,285.98		-		695,634.78	57,181.03		1,250.94	(758.58)		597,737.91	1,376,332.06	2,394,229.93	2,270,297.29	(123,932.64)	
February-25	25,981.91		-		741,741.79	42,039.84		2,440.72	(779.46)		579,151.27	1,390,576.07	3,784,806.00	3,021,171.30	(763,634.70)	
March-25	33,744.35		-		891,482.85			3,786.98	(1,012.33)		548,947.49	1,476,949.34	5,261,755.34	4,337,540.01	(924,215.33)	
April-25	26,392.06	8,939.65	304,975.85		799,654.92	93,524.76	538,500.00	5,827.64	(10,209.23)	(1,598,620.00)	574,752.91	743,738.56	6,005,493.90	5,935,860.19	(69,633.71)	
May-25	44,811.98	21,619.00	866,535.27		893,051.27	54,166.18	1,193,500.00	8,232.43	(27,988.99)	(4,628,510.00)	732,163.36	(842,419.50)	5,163,074.40	5,075,615.41	(87,458.99)	
May-25 Adjustment							(71,500.00)			217,020.00		145,520.00	5,308,594.40	5,075,615.41	(232,978.99)	
June-25	27,448.92	20,270.90	716,614.30	(760,739.82)	740,876.91	58,038.65	1,402,500.00	44,944.46	(107.83)	(4,075,720.00)	619,954.74	(1,205,918.77)	4,102,675.64	6,031,531.79	1,928,856.15	
2024 HBPA HISA Adjustment									(10,525.94)			(10,525.94)	4,092,149.70		(4,092,149.70)	
June-25 Adjustment									(22,822.19)			(22,822.19)	4,069,327.51		(4,069,327.51)	
July-25	34,959.86	54,821.11	960,548.61	(182,743.29)	805,130.32	137,542.69	1,420,000.00	10,671.54	(31,509.89)	(5,563,710.00)	684,019.94	(1,670,269.11)	2,399,058.40	3,532,409.34	1,133,350.94	
August-25	32,470.30	19,112.52	570,055.75	(178,871.64)	800,126.36	67,856.60	1,095,000.00	10,482.01	(18,649.16)	(3,788,430.00)	596,171.66	(794,675.60)	1,604,382.80	4,019,248.20	2,414,865.40	
August-25 Adjustment	230.31								(6.91)			223.40	1,604,606.20		(1,604,606.20)	
September-25	23,538.32	14,951.36	777,522.38	(178,871.64)	681,001.05	59,836.67	1,334,000.00	6,319.07	(24,480.36)	(4,244,150.00)	590,449.72	(959,883.43)	644,722.77	1,727,387.79	1,082,665.02	
October-25	29,123.67	20,693.07	858,641.76	(178,871.64)	785,009.71	64,449.05	1,868,666.00	3,836.50	(27,253.76)	(5,514,270.00)	618,156.07	(1,471,819.57)	(827,096.80)	662,753.61	1,489,850.41	
October-25 Adjustment	130.15								(3.91)			126.24	(826,970.56)			
November-25	27,843.04	8,527.18	409,052.02	(178,871.64)	735,542.52	44,047.43	582,500.00	2,381.76	(13,362.67)	(2,009,180.00)	554,735.72	163,215.36	(663,755.19)	179,477.64	843,232.83	
December-25			-	-				-	-			-	(663,755.19)		663,755.19	
	$ 331,960.85	$ 168,934.79	$ 5,463,945.94	$(1,658,969.67)	$ 8,569,252.48	$ 678,682.90	$ 9,363,166.00	$ 100,174.05	$ (189,471.19)	$ (31,205,570.00)	$ 6,696,240.79	$(1,681,653.06)				

RECONCILIATION TO CASH BALANCE

	ADJUSTMENTS	BALANCE
GAAP LIABILITY 11/30/2025		(663,755.19)
Outstanding Items List		
Current Month Simulcast Purses	(27,973.19)	
Current Month Live Racing Purses	(8,527.18)	
Current Month Export Purses	(230,180.38)	
Current Month Admin Fee	13,366.58	
Current Month Gaming	(735,542.52)	
Current Month Source Market	-	
Current Month Simulcast Expenses	-	
Total Current Month Items		(988,856.69)
Other Adjustments:		
Purses Payable	$ 3,581,090.00	
Breed Development Receivable	(1,749,000.00)	
Rounding	(0.47)	
Total Other Adjustments		1,832,089.53
Cash Balance 11/30/2025		179,477.64
Cash Balance Per Bank Statement		179,477.64
Difference		0.00

* Export Notes

	Export	HISA	IHRC HISA	Simulcast Reduction	Equibase Reimbursement	TVG Reimbursement	Entry Fees	Total
January								-
February								-
March								-
April	311,815.19			(5,600.00)	(1,239.34)			304,975.85
May	882,981.78			(13,600.00)	(2,846.51)			866,535.27
June	749,537.00	(760,739.82)		(12,800.00)	(2,703.11)	(17,419.59)		716,614.30
July	988,605.69	(182,743.29)		(14,100.00)	(3,021.43)	(10,935.65)		960,548.61
August	598,768.39	(178,871.64)		(12,100.00)	(2,688.89)	(13,923.75)		570,055.75
September	804,279.88	(178,871.64)		(14,000.00)	(3,111.11)	(9,646.39)		777,522.38
October	890,365.09	(178,871.64)		(14,800.00)	(3,040.00)	(13,883.33)		858,641.76
November	430,639.40	(178,871.64)		(6,900.00)	(1,415.38)	(13,272.00)		409,052.02
December								-
TOTALS	5,656,992.42			(93,900.00)	(20,065.77)	(79,080.71)	-	5,463,945.94

HISA Notes
* June HISA ($760,739.82) includes $585,739.82 for 2024 and $175,000 for 2025

	Entry Fees	AUP Reimbursement	Misc Deposit	Interest	ERI	ITOBA	Total
January				1,250.94			1,250.94
February				2,440.72			2,440.72
March				3,786.98			3,786.98
April				5,827.64			5,827.64
May				8,232.43			8,232.43
June				10,944.46		34,000.00	44,944.46
July				10,671.54			10,671.54
August				10,482.01			10,482.01
September				6,319.07			6,319.07
October				3,836.50			3,836.50
November				2,381.76			2,381.76
December							-