

Nov-25  
Horseshoe Indianapolis Racing & Casino  
2025 Quarter Horse Purse Account

|                     | Simulcast    | Live Racing  | Export        | Gaming          | Source Market | Breed Development | Interest/ Other | Admin Fee      | Total Purses Paid | Transfer from Hoosier Park | Net Activity For Month | Gross Purse Payable | Cash Basis Balance | Outstanding Items |
|---------------------|--------------|--------------|---------------|-----------------|---------------|-------------------|-----------------|----------------|-------------------|----------------------------|------------------------|---------------------|--------------------|-------------------|
| 12/31/2024          |              |              |               |                 |               |                   |                 |                |                   |                            |                        | (1,247,231.21)      | 97,660.33          | 1,344,891.54      |
| January-25          | 4,397.56     |              |               | 150,799.76      |               |                   | 238.86          | (131.93)       |                   | 128,156.23                 | 283,460.48             | (963,770.73)        | 430,721.85         | 1,394,492.58      |
| February-25         | 4,518.59     |              |               | 160,794.84      |               |                   | 453.16          | (135.56)       |                   | 124,464.79                 | 290,095.82             | (673,674.90)        | 84,452.19          | 758,127.09        |
| March-25            | 5,868.58     |              |               | 193,255.73      |               |                   | 313.70          | (176.06)       |                   | 117,896.26                 | 317,158.21             | (356,516.69)        | 367,840.02         | 724,356.71        |
| April-25            | 4,486.95     | 794.59       | 24,146.09     | 173,349.26      |               | 10,800.00         | 348.79          | (882.83)       | (124,182.50)      | 123,571.90                 | 212,432.25             | (144,084.44)        | 690,708.96         | 834,793.40        |
| April-25 Adjustment |              |              |               |                 |               | 300.00            |                 |                |                   |                            | 300.00                 | (143,784.44)        | 690,708.96         | 834,493.40        |
| May-25              | 7,643.76     | 7,162.40     | 86,211.53     | 193,595.72      |               | 88,853.50         | 33,936.09       | (3,030.53)     | (767,501.50)      | 157,421.85                 | (195,707.18)           | (339,491.62)        | 127,555.96         | 467,047.58        |
| May-25 Adjustment   |              |              |               |                 |               |                   |                 |                | 17,000.00         |                            | 17,000.00              | (322,491.62)        | 127,555.96         | 500,047.58        |
| June-25             | 4,671.43     | 6,084.64     | 72,337.59     | 160,607.35      |               | 51,531.00         | 58,119.64       | (2,492.81)     | (657,835.00)      | 133,343.17                 | (173,632.99)           | (496,124.61)        | 221,640.15         | 1,177,764.76      |
| July-25             | 5,780.70     | 6,038.98     | 71,381.57     | 174,536.22      |               | 130,757.50        | 190,032.92      | (2,496.04)     | (1,105,325.60)    | 146,478.31                 | (382,815.44)           | (878,940.05)        | 291,190.58         | 1,170,130.63      |
| August-25           | 5,699.77     | 9,886.50     | 69,893.72     | 173,451.46      |               | 46,145.50         |                 | (2,564.40)     | (1,206,397.00)    | 128,201.56                 | (775,186.23)           | (1,654,126.28)      | 355,183.73         | 2,009,310.01      |
| September-25        | 3,790.48     | 1,652.59     | 54,830.36     | 147,627.46      |               | 33,349.00         | 270,984.27      | (1,808.20)     | (481,176.00)      | 127,147.26                 | 156,397.22             | (1,497,729.06)      | 350,675.71         | 1,848,404.77      |
| October-25          | 4,954.67     | 7,716.75     | 81,165.82     | 170,174.47      |               | 131,129.50        | 484,543.65      | (2,815.12)     | (1,648,921.00)    | 132,981.37                 | (639,069.89)           | (2,136,798.95)      | 113,359.42         | 2,250,158.37      |
| November-25         | 4,719.36     | 683.79       | 24,207.48     | 159,450.96      |               | 14,700.00         | 407.21          | (888.32)       | (172,490.00)      | 119,336.08                 | 150,126.56             | (1,986,672.39)      | 106,133.30         | 2,092,805.69      |
| December-25         |              |              | -             |                 |               |                   |                 | -              |                   |                            |                        | (1,986,672.39)      |                    | 1,986,672.39      |
|                     | \$ 56,531.85 | \$ 40,020.24 | \$ 484,174.16 | \$ 1,857,643.23 | \$ -          | \$ 507,566.00     | \$ 1,039,874.95 | \$ (17,421.79) | \$ (6,146,828.60) | \$ 1,438,998.78            | \$ (739,441.18)        |                     |                    |                   |

## RECONCILIATION TO CASH BALANCE

ADJUSTMENTS   BALANCE

★ Export Notes

GAAP LIABILITY 11/30/2025

(1,986,672.39)

### Outstanding Items List

|                                  |              |
|----------------------------------|--------------|
| Current Month Simulcast Purses   | (4,719.36)   |
| Current Month Live Racing Purses | (683.79)     |
| Current Month Export Purses      | (24,207.48)  |
| Current Month Admin Fee          | 888.32       |
| Current Month Gaming             | (159,450.96) |
| Current Month Source Market      | -            |
| Current Month Simulcast Expenses | -            |

Total Current Month Items

(188,173.27)

Other Adjustments:

|                        |              |
|------------------------|--------------|
| 2025 Purses Payable    | 2,355,043.00 |
| Development Receivable | (74,064.00)  |

Rounding (0.04)

Total Other Adjustments

2,280,978.96

Cash Balance 11/30/2025

106,133.30

Cash Balance Per Bank Statement

106,133.30

Difference

0.00

|            | Export     | Simulcast<br>Reduction | Equibase<br>Reimbursement | TVG<br>Reimbursement |           |
|------------|------------|------------------------|---------------------------|----------------------|-----------|
| January    |            |                        |                           |                      | -         |
| February   |            |                        |                           |                      | -         |
| March      |            |                        |                           |                      | -         |
| April      | 25,006.75  | (700.00)               | (160.66)                  |                      | 24,146.09 |
| May        | 90,565.02  | (3,600.00)             | (753.49)                  |                      | 86,211.53 |
| June       | 80,229.89  | (3,300.00)             | (696.89)                  | (3,895.41)           | 72,337.59 |
| July       | 77,479.49  | (2,700.00)             | (578.57)                  | (2,819.35)           | 71,381.57 |
| August     | 77,571.08  | (4,100.00)             | (911.11)                  | (2,666.25)           | 69,893.72 |
| September  | 60,787.86  | (2,200.00)             | (488.89)                  | (3,268.61)           | 54,830.36 |
| October    | 87,807.49  | (3,700.00)             | (760.00)                  | (2,181.67)           | 81,165.82 |
| November   | 28,610.10  | (900.00)               | (184.62)                  | (3,318.00)           | 24,207.48 |
| December   |            |                        |                           |                      | -         |
| Adjustment |            |                        |                           |                      | -         |
| TOTALS     | 528,057.68 | (21,200.00)            | (4,534.23)                | (18,149.29)          |           |

  

| Interest/Other Notes | Prior Year<br>Breed | Entry Fees | AUP Reimbursement | Development | Interest | QHRA | ERI |
|----------------------|---------------------|------------|-------------------|-------------|----------|------|-----|
| January              |                     |            |                   |             | 238.86   |      |     |
| February             |                     |            |                   |             | 453.16   |      |     |
| March                |                     |            |                   |             | 313.70   |      |     |
| April                |                     |            |                   |             | 348.79   |      |     |
| May                  |                     |            |                   |             | 836.09   |      |     |
| June                 |                     |            |                   |             | 1,039.64 |      |     |
| July                 |                     |            |                   |             | 412.92   |      |     |
| August               |                     |            |                   |             | 496.66   |      |     |
| September            |                     |            |                   |             | 522.27   |      |     |
| October              |                     |            |                   |             | 373.65   |      |     |
| November             |                     |            |                   |             | 407.21   |      |     |
| December             |                     |            |                   |             |          |      |     |