

Memorandum of the Regular Meeting of the
Indiana Horse Racing Commission

December 17, 2025

Harrah's Hoosier Park
4500 Dan Patch
Anderson, IN

NOTE: Complete transcripts and a link to the video recording of this Commission Meeting can be found at <https://www.in.gov/hrc/meeting-information/>

Commission members present: Philip C. Borst, Chairman; Gus Levengood, member; Bill McCarty (via phone), member; Bob Cherry, member; Becca McCuaig (via phone), member

Commission Staff members present: Mike Smith, Executive Director; David Rothenberg, IHRC General Counsel; Matt Eggiman, Deputy General Counsel, Dale Lee Pennycuff, Staff Attorney; Jessica Barnes, Assistant Director; Jennifer Tuttle, Director of Racing and Breed Development; Kenny Mayfield, Chief Financial Officer; Erick Corado, Communications Coordinator.

Speakers from the audience: Eric Halstrom, Vice President and General Manager of Racing at Horseshoe Indianapolis; Joe Morris, Senior Vice President for Caesars Entertainment; Gabe Prewitt, Vice President and General Manager at Harrah's Hoosier Park; Jacob Rheinheimer, Race Marketing Manager at Harrah's Hoosier Park; Jeremy Medley, Marketing Manager for Harrah's Hoosier Park; Tammy Knox, Race Marketing Manager at Horseshoe Indianapolis; James Baker, Director of Marketing at Horseshoe Indianapolis

I. Call to Order

Chairman Borst called the meeting to order at approximately 11:30 a.m. A quorum was present.

II. Approval of the meeting memorandum and executive session memorandum of the October 27th, 2025, Commission meeting.

Chairman Borst asked for a motion for approval of the meeting memorandum and executive session memorandum from the October 27th, 2025, commission meeting. The roll call vote was unanimous 5-0 for approval.

III. Agenda

1. Review of 2025 Year-To-Date Commission Rulings as of November 30th, 2025.

Commission reviewed the rulings and had no further questions. No vote was required for this agenda item.

2. Review of 2025 Year-To-Date HISA Rulings and HIWU Rulings as of November 30th, 2025.

Commission reviewed the rulings and had no further questions. No vote was required for this agenda item.

3. Consideration and approval of Horseshoe Indianapolis' (Centaur Acquisition, LLC) 2026 permit renewal application in accordance with 71 IAC 11-1-3(b); 71 IAC 11-1-7; 71 IAC 2-9-1; and

- a. Consideration and approval of the renewal of Horseshoe Indianapolis' satellite facility license in Clarksville for 2026 in accordance with 71 IAC 12-1-23 and 71 IAC 12-1-10.**

Eric Holstrom, General Manager and Vice President of Racing at Horseshoe Indianapolis presented and asked the Commission for approval to renew both the Horseshoe Indianapolis track and the Clarksville satellite location tied to the track.

Chairman Borst asked for a motion for approval of the requests. Commissioner Cherry motioned for approval, which was seconded by Commissioner Levensgood. The roll call vote was unanimous 5-0 for approval.

4. Consideration and approval of Harrah's Hoosier Park (Hoosier Park, LLC) 2026 permit renewal application in accordance with 71 IAC 11-1-3(b); 71 IAC 11-1-7; 71 IAC 11-1-21; 71 IAC 2-9-1; and

- a. Consideration and approval of the renewal of Harrah's Hoosier Park satellite facilities in New Haven and Indianapolis for 2026 in accordance with 71 IAC 12-1-23 and 71 IAC 12-1-10.**

Gabe Prewitt, General Manager and Vice President of Racing at Harrah's Hoosier Park presented and asked the Commission for approval to renew the licenses at Harrah's Hoosier Park track and the New Haven and Indianapolis satellite locations, both tied to that track.

Chairman Borst asked for a motion for approval of the requests. Commissioner McCarty motioned for approval, which was seconded by Commissioner McGuaig. The roll call vote was unanimous 5-0 for approval.

5. Consideration of Caesar's 2026 Operational Plan as required by the Commission's Final Order dated July 15, 2020.

Joe Morris, Senior Vice President for Caesar's Entertainment presented the overall 2026 operational plan for both tracks. This included a recap of 2025 and the showing of a video highlighting events from the prior year.

Gabe Prewitt reviewed the operational highlights of 2025 at Harrah's Hoosier Park, including the fact that 2025 was a record season for the track. He credited much of this to the successful relationship with the Commission as well as the Indiana Standardbred Association and the horsemen on the track. Mr. Prewitt then touched on some of the highlighted events in the upcoming meet.

Jacob Reheinheimer, Race Marketing Manager at Harrah's Hoosier Park, spoke about marketing efforts, as well as ways in which the track has, and will, market themselves through media and community events.

Jeremy Medley, Director of Marketing for Harrah's Hoosier Park highlighted the community giving programs the track is involved in, as well as the plans to continue this effort in 2026.

Chairman Borst asked for a motion for approval of the QHAI application. Commissioner McCarty motioned for approval, which was seconded by Commissioner Levensgood. The roll call vote was unanimous 5-0 for approval.

Eric Halstrom reviewed the operational highlights at Horseshoe Indianapolis of 2025, including the fact that 2025 brought in a handle of approximately \$325 million. Additionally, he comments on the challenges behind HISA increasing their fees. Lastly, Ms. Holstrom spoke about upcoming events for 2026.

Tammy Knox, Racing Marketing Manager at Horseshoe Indianapolis, spoke about media highlights in 2025, promoting the track, as well as digital marketing which the track will continue to use. Ms. Knox also highlighted contests and programs which were successful in 2025 and will carry over in 2026, including the integration of AI technology in marketing.

James Baker, Director of Marketing at Horseshoe Indianapolis spoke about community engagement, including 2025 programs and plans for 2026.

Chairman Borst asked for a motion for approval of the Caesar's 2026 Operational Plan. Commissioner Cherry motioned for approval, which was seconded by Commissioner Levensgood. The roll call vote was unanimous 4-0 for approval.

6. Review of the Racing Capital Fund Committee (RCFAC) expenditures approved and submitted by Fund committee members (for Horseshoe Indianapolis) as well as Community Center update.

Joe Morris reported the track installed more backstretch cameras in 2025, as well as installed fans, winterized some of the barns, and updated video equipment. In 2026, the RCFAC is looking to be conservative in their spending. In addition, he informed the Commission that the Community Center is complete and move-in would be occurring soon.

No vote was needed on this agenda item.

7. Consideration of Horseshoe Indianapolis' request to amend the expected 2026 Capital Expenditure Equipment Plan and substitute with 2026 alternative purchases.

Eric Halstrom highlighted the requested substitute expenditures, including a new water truck, loaders, and shuttles.

Chairman Borst asked for a motion for approval of the substitute capital expenditures. Commissioner Cherry motioned for approval, which was seconded by Commissioner McCarty. The roll call vote was unanimous 4-0 for approval.

8. Review and consideration of license renewal applications for 2026 Secondary Pari-Mutuel Organization (SPMO) for the following companies:

- a. **Churchill Downs Technology Initiatives Co (d/b/a TwinSpires, Inc.);**
- b. **ODS Technologies, L.P. (d/b/a TVG & FanDuel Racing);**
- c. **Xpressbet (a subsidiary of Stronach Group Company);**
- d. **AmWest Entertainment;**
- e. **New York Horse Racing Association (d/b/a NYRA Bets);**
- f. **PENN ADW LLC (d/b/a Hollywood Races); and**
- g. **Lien Games Racing.**

Chairman Borst asked for a motion for approval of the renewal of the SPMOs. Commissioner Cherry motioned for approval, which was seconded by Commissioner McCarty. The roll call vote was unanimous 4-0 for approval.

9. Status update regarding 2026 breed development programs:

- a) **Consideration and approval of 2026 Standardbred Breed Development program**
- b) **Status of 2026 Thoroughbred Breed Development**
- c) **Status of 2026 Quarter Horse Breed Development**
- d) **Status of 2026 Standardbred Advisory Board's county fair harness racing program**

Jessica Barnes, Assistant Executive Director with the Commission, presented the 2026 plan for the Standardbred Development Program, which is similar to the 2025 program. In addition, she updated the Commission on the status of the other programs, which will be reported on further at the next Commission meeting.

Chairman Borst asked for a motion for approval of the 2026 Standardbred Breed Development Program. Commissioner McCarty motioned for approval, which was seconded by Commissioner Cherry. The roll call vote was unanimous 4-0 for approval.

10. Racetrack winter training update.

- a) Winter training plan from Horseshoe Indianapolis/
- b) Winter training plan from Harrah's Hoosier Park.

Gabe Prewitt gave an update on the winter training plans for Harrah's Hoosier Park, while Eric Halstrom gave an update for Horseshoe Indianapolis.

No vote was needed on this agenda item.

11. Rulemaking Update.

David Rothenberg, IHRC General Counsel, gave an update on the status of the readoption and promulgation of present and future rules.

No vote was needed on this subject.

12. HISA Update.

Matt Eggiman, IHRC Deputy General Counsel gave a HISA update as to the present state of litigation and status of the updated contract with HISA.

No vote was needed on this subject.

13. Delegation of Authority to conduct racing business to Executive Director.

Chairman Borst asked for a motion for approval to delegate authority to Executive Director Smith while the commission was in adjournment. Commissioner Cherry motioned for approval, which was seconded by Commissioner McCarty. The roll call vote was unanimous 4-0 for approval.

IV. Old Business

V. New Business

Due to the early start of the meet at Harrah's Hoosier Park, the official list for the track, which is normally voted on at the spring commission meeting, was required to be approved at this meeting. It was a late addition to the agenda, and thus fell under "New Business"

Chairman Borst asked for a motion for approval of the 2026 officials list for Harrah's Hoosier Park. Commissioner McCarty motioned for approval, which was seconded by Commissioner Cherry. The roll call vote was unanimous 4-0 for approval.

VI. Adjournment

The meeting was adjourned at approximately 1:11 p.m.