

# **Agenda Item #1**



INDIANA HORSE RACING COMMISSION

**Ruling Detail Report**

Rulings Issued From 1/1/2026 to 3/1/2026

Ruling Number	Name	Violation Date	Delivery Date	Violation	Breed	Suspended Dates	Days Susp.	Fine
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**Hoosier Park**

HP-2026-3732	Kyle Wilfong	2/13/2026	2/19/2026	Riding/Driving Infraction - Pylon Violation	Standardbred		0	\$200.00
HP-2026-3733	Tyler Stevens-Clemons	2/19/2026	2/19/2026	Receiving Barn/Paddock Violation - Late to Paddock/Receiving Barn	Standardbred		0	\$200.00
HP-2026-3734	Amy Husted	2/19/2026	2/20/2026	Trainer Responsibility	Standardbred		0	\$1000.00

# **Agenda Item #2**

Review of 2026 Year-To-Date HISA and HIWU Rulings  
as of March 1,2026.

(No Materials)

# **Agenda Item #3**



<b>2026 PROGRAM</b>
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*Approved by the Thoroughbred Breed Development Advisory Committee on 1/20/26.*

*Approved by the IHRC Executive Director on 1/26/26.*

*Approved by the IHRC on \_\_\_\_\_.*

**2025 Program Expenditures:**

	IHRC APPROVED	SPENT	DIFFERENCE
Awds Open Races	\$350,000	\$358,560	(\$8,560)
Out of State Breeder's Awards	\$50,000	\$52,983	(\$2,983)
BDF Purse Contribution Elevated Handicaps	\$1,816,666	\$1,816,666	\$0
Breeder Awds Elevated Handicaps	\$680,000	\$683,490	(\$3,490)
Stallion Owner Awds Elevated Handicaps	\$170,000	\$221,745	(\$51,745)
BDF Purse Contribution Overnights	\$7,210,000	\$7,448,500	(\$238,500)
Breeder Awards	\$2,700,000	\$2,682,100	\$17,900
Stallion Owner Awds	\$650,000	\$724,400	(\$74,400)
<b>TOTAL - FROM BDF</b>	<b>\$13,626,666</b>	<b>\$13,988,444</b>	<b>(\$361,778)</b>

**2026 Proposed Budget**

**Projected Revenue:**

AGR	\$13,482,004
BREAKAGE/OUTS	\$175,000
UTILIZE FROM RESERVES*	\$50,000
<b>TOTAL REVENUE</b>	<b>\$13,707,004</b>

*\*Balance on 12/31/26 projected to be approximately \$2.2 after utilizing \$50,000 from reserve for the 2026 program.*

**2026 Budget:**

Promotional/ Administrative Expenses \$225,000

**REMAINING AVAILABLE FOR RACING PROGRAM \$13,482,004**

**Indiana Bred Race Program Budget – Proposed**

Awards - Open Races	\$ 360,000
Out of State Breeder Awards	\$ 55,000
BDF Purse Contribution <b>Elevated OVNGTS</b>	\$1,816,666
Breeder Awards – <b>Elevated OVNGT</b> Races	\$ 636,000
Stallion Owner Awards – <b>Elevated OVNGT</b> Races	\$ 204,750
BDF Purse Contribution Overnight Races	\$7,171,000
Breeder Awards – Overnight Races	\$2,556,200
Stallion Owner Awards – Overnight Races	\$ 675,000
<b>TOTAL - FROM BDF</b>	<b>\$13,474,612</b>

**Program Flexibility**

As we have done with the program since 2022, we would like to request the ability to adjust the base purse (the amount contributed to each race by the purse account) to meet the needs of the program. These adjustments would not occur unless all parties (Breed Development Committee, IHRC Staff, racetrack management and horsemen associations) are all in agreement of the adjustment.

**Statutory Mandate of Funds Allocated to Sired Program**

There was a legislative change to the statute made during the 2019 session which mandates a minimum of 41% be allocated to the Sired portion of the program. House Enrolled Act No. 1196 states that of the funds allocated to the Thoroughbred Breed Development Fund that...

“...at least forty-one (41%) to the Indiana sired horses program.”

The proposed program allocates approximately 42.37 % of the Breed Development Funds to the sired program, ensuring that the 41% mandate is achieved.

**Summary of the 2026 Proposed Program**

- ✓ **Elevated Handicap Program** – These races will continue to be ran as handicaps in order to permit the administration of Lasix. We believe this is in the best interest of the health and safety of horses competing in our Breed Development Program.
- ✓ **Continuation of an “Indiana Champions Day”** – we will work with racetrack management and the horsemen’s organizations to continue this day to help showcase our Thoroughbred Breed Development Program.

- ✓ **Purse separation between Bred and Sired races** – Purses for 2026 will be contested at the same level they were at the end of the meet for 2025. This includes purses for Indiana Sired races being higher than purses for Indiana Bred races. With the statutory mandate, this assists the program in reaching the 41% requirement, as well as encourages growth in our program.
- ✓ **Breeder Awards and Stallion Owner Awards** – This program will remain as it did in 2025, with awards being paid to 1<sup>st</sup> Place Finishers in eligible races.

**Proposed Program and Guidelines**

**Scheduled Overnight Races:**

There are 374 proposed scheduled races, with 144 races for Indiana sired horses and 230 races for Indiana bred horses, as a starting point for the program. During the 2025 program, a total of 399 races were ran, with 172 races for Indiana sired horses and 227 races for Indiana bred horses. These numbers may increase or decrease as adjustments are made to the base purse throughout the meet.

Please see Attachment A for detailed information outlining the proposed race program.

**Elevated Handicap Races:**

The Governor’s	3YR Olds	1MI 70 YDS – Dirt	\$150,000 Guaranteed
The Indiana First Lady	3 YR Old Fillies	1 MI 70 YDS – Dirt	\$150,000 Guaranteed
The Too Much Coffee	3 YR Old & UP	1 1/16 MI – Dirt	\$150,000 Guaranteed
The Piedi Bianchi	3 YR Old & Up Filly/Mare	1 1/16 MI – Dirt	\$150,000 Guaranteed
The Unreachable Star	3 YR Old – Sired	1 MI 70 YDS – Dirt	\$150,000 Guaranteed
The Lady Foghorn	3 YR Old F/M – Sired	1 MI 70 YDS - Dirt	\$150,000 Guaranteed

**Remaining Elevated Handicap Program:**

The purses for these races will be raced at \$100,000.

Preference for all elevated handicap races will be high weights preferred, second preference lifetime earnings.

In addition, Breed Development will continue to contribute funding to the ITOBA Stallion Handicap. Breed Development will contribute \$33,333 to each race (for a total expenditure of \$66,666).

**General Program Guidelines:**

- Each regularly scheduled overnight race that fills with **seven (7)** or more betting interests will be carded. It is the discretion of the racing secretary as whether to utilize races with fewer than **seven (7)** betting interests.
- **Elevated overnight** races are not required to have **seven (7)** starters to be used.
- If a regularly scheduled race fails to be carded due to a lack of **seven (7)** betting interests, but contains at least six (6) preferred betting interests, the racing secretary shall bring that race back the following day. Should the race not fill with **seven (7)** betting interests again, the purse money from that race will be allocated to the Discretionary Race Fund.
- In order for a race to be split, it must contain at least **seven (7)** betting interests in each.

- The racing secretary has the discretion to write Indiana-bred claiming races at a level below \$10,000 as needed. These races will not be used to replace any race in the Thoroughbred Breed Development Program.
- One-third of all allowance races, including maiden special weights, are to be written for Indiana – sired horses. The racing secretary shall make every attempt to write Indiana-sired races in advance of Indiana-bred races for the same condition. In addition, the Committee encourages the racing secretary to increase the number of Sired races in excess of this guideline as needed.
- The racing secretary shall make every attempt to provide 50% racing opportunities for colts and geldings and 50% for fillies and mares in the overnight program.
- The racing secretary shall make every attempt to write at least 30% of all maiden and allowance races going long.
- Recognizing the importance of turf racing for Indiana Bred/Sired horses, the racing secretary shall make every attempt to write an appropriate number of turf races.

### **Indiana –Bred Preference:**

#### **Allowance and Maiden Special Weight**

Preference will be given to horses that have not started for less than \$10,000 in their last five starts. A horse can regain preference by running 1<sup>st</sup>, 2<sup>nd</sup> or 3<sup>rd</sup> for \$10,000 or more since last starting for less than \$10,000.

#### **Indiana – Bred Maiden Eligibility:**

Horses that have not finished 5th or better in one of their last **six** starts are **least preferred** for Maiden Special Weight Races.

#### **Limited Preferred Starter Status for Indiana-Breds in Open Company Races (Stakes Excluded):**

Once a registered Indiana-bred receives an R Date or E Date, it will receive Starter Preferences over Non Indiana-bred horses that have equal R Dates or E Dates. Indiana-breds will NOT receive starter preference over Non Indiana-breds with better R Dates, E Dates or when both horses have 0 dates. Preference dates will not supersede conditions of a race.

#### **Exclusion of Indiana – Bred Wins in Open Other Than Conditioned Allowance Races**

The Racing Secretary has agreed to include the words “Indiana-bred Race” in all other than open Allowances.

Examples:

- (1) Non winners of a race other than Maiden, Claiming or Indiana-bred race.
- (2) Non winners of two races other than Maiden, Claiming or Indiana-bred race.
- (3) Non winners of three races other than Maiden, Claiming or Indiana-bred race.

#### **Indiana- Bred Weight Allowance:**

Registered Indiana-breds shall automatically receive a 3 lb. weight allowance when competing in races not restricted to Indiana-breds. **Elevated overnight** races will be exempt from this requirement.

#### **Indiana – Sired Weight Allowance in Indiana Bred Races:**

In Indiana restricted races, registered Indiana – sired horses shall receive a weight allowance of 3 lbs.

### Horseshoe Indianapolis 2026 Proposal

Race Type	Proposed	Bred Purse 2025	ITOBA/ADW Total Contribution	ITDF Contribution Per Race	ITDF Total Contribution	Track Contribution Per Race	Track Contribution Total	Total Purses
Sired & Bred Elevated Handicap	12	\$100,000		\$65,000	\$780,000	\$35,000	\$420,000	\$1,200,000
Sired Only Elevated Handicap	8	\$100,000		\$65,000	\$520,000	\$35,000	\$280,000	\$800,000
Unreachable Star	1	\$150,000		\$75,000	\$75,000	\$75,000	\$75,000	\$150,000
Lady Foghorn	1	\$150,000		\$75,000	\$75,000	\$75,000	\$75,000	\$150,000
Governor's Elevated Handicap	1	\$150,000		\$75,000	\$75,000	\$75,000	\$75,000	\$150,000
Indiana First Lady Elevated Handicap	1	\$150,000		\$75,000	\$75,000	\$75,000	\$75,000	\$150,000
Signature Handicap	2	\$150,000		\$75,000	\$150,000	\$75,000	\$150,000	\$300,000
ITOBA Stall Season	2	\$100,000	\$133,333	\$33,333	\$66,666	\$0	\$0	\$200,000
<b>TOTAL STAKE PURSES</b>								<b>\$3,100,000</b>
Handicap - Overnight Stakes	10	\$55,000		\$40,000	\$400,000	\$15,000	\$150,000	\$550,000
Sired & Bred Open Alw	2	\$45,000		\$30,000	\$60,000	\$15,000	\$30,000	\$90,000
Sired & Bred NW 4	10	\$42,000		\$27,000	\$270,000	\$15,000	\$150,000	\$420,000
Sired NW4	1	\$44,000		\$29,000	\$29,000	\$15,000	\$15,000	\$44,000
Sired & Bred NW 3	21	\$40,000		\$25,000	\$525,000	\$15,000	\$315,000	\$840,000
Sired Only NW3	20	\$43,000		\$28,000	\$560,000	\$15,000	\$300,000	\$860,000
Sired & Bred NW 2	30	\$38,000		\$23,000	\$690,000	\$15,000	\$450,000	\$1,140,000
Sired Only NW2	27	\$41,000		\$26,000	\$702,000	\$15,000	\$405,000	\$1,107,000
Sired & Bred MSW	70	\$36,000		\$21,000	\$1,470,000	\$15,000	\$1,050,000	\$2,520,000
Sired Only MSW	70	\$38,500		\$23,500	\$1,645,000	\$15,000	\$1,050,000	\$2,695,000
Sired & Bred NW4 Opt 80,000 Clm	2	\$42,000		\$27,000	\$54,000	\$15,000	\$30,000	\$84,000
Sired Alw Xmc NW2	6	\$41,000		\$26,000	\$156,000	\$15,000	\$90,000	\$246,000
Sired & Bred Alw NW2x or NW5	1	\$41,000		\$26,000	\$26,000	\$15,000	\$15,000	\$41,000
Sired & Bred Alw Xmc NW4	3	\$40,000		\$25,000	\$75,000	\$15,000	\$45,000	\$120,000
Sired & Bred Alw NW1x or NW2	6	\$38,000		\$23,000	\$138,000	\$15,000	\$90,000	\$228,000
Sired & Bred Starter Opt Clm	2	\$35,000		\$20,000	\$40,000	\$15,000	\$30,000	\$70,000
Sired & Bred Xmc	6	\$32,500		\$17,500	\$105,000	\$15,000	\$90,000	\$195,000
Sired & Bred NW3 Clm 32,000	1	\$30,000		\$15,000	\$15,000	\$15,000	\$15,000	\$30,000
Sired & Bred Mdn 30,000	5	\$26,000		\$11,000	\$55,000	\$15,000	\$75,000	\$130,000
Sired & Bred Xmc or Clm 12,500	3	\$22,000		\$7,000	\$21,000	\$15,000	\$45,000	\$66,000
Sired & Bred Mdn 20,000	4	\$20,000		\$5,000	\$20,000	\$15,000	\$60,000	\$80,000
Sired & Bred Xmc/Clm 15000	12	\$17,500		\$2,500	\$30,000	\$15,000	\$180,000	\$210,000
Sired & Bred Mdn 15,000	10	\$17,500		\$2,500	\$25,000	\$15,000	\$150,000	\$175,000
Sired Only Mdn 10,000	13	\$16,500		\$1,500	\$19,500	\$15,000	\$195,000	\$214,500
Sired & Bred Starter Opt Clm 8000	1	\$16,500		\$1,500	\$1,500	\$15,000	\$15,000	\$16,500
Sired & Bred Cond 10,000	14	\$16,000		\$1,000	\$14,000	\$15,000	\$210,000	\$224,000
Sired Only Cond 10,000	7	\$15,500		\$500	\$3,500	\$15,000	\$105,000	\$108,500
Sired & Bred Mdn 10,000	14	\$15,500		\$500	\$7,000	\$15,000	\$210,000	\$217,000
<b>TOTAL OVERNIGHTS</b>	<b>371</b>							<b>\$12,721,500</b>
<b>GRAND TOTAL</b>				base from track	\$15,000			<b>\$15,821,500</b>
SIRED ONLY COUNT	144			ITDF Total Overnights	\$7,156,500	Track Total Overnights	\$5,565,000	
SIRED & BRED COUNT	227			ITDF Total Elevated Handicaps	\$1,816,666	Track Total Elevated Handicaps	\$1,150,000	
				ITDF Purses Total	\$8,973,166	Track Purses Total	\$6,715,000	
<b>AMOUNT AVAILABLE FROM BDF</b>	\$13,432,004							
		<b>2025 Spent</b>		Total Value of Breed Development Program (BDF Funds + Track)				\$20,149,966
Awds Open Races	\$355,000	\$358,560		Total Awards for 2025				\$4,461,800
Out of State Breeder's Awards	\$60,000	\$57,345						
BDF Purse Contribution Elevated Handicaps	\$1,816,666	\$1,816,666		SIRED HANDICAPS FROM BDF				\$670,000
Breeder Awds Elevated Handicaps	\$626,000	\$683,490		SIRED OVERNIGHTS FROM BDF				\$3,115,000
Stallion Owner Awds Elevated Handicaps	\$201,500	\$221,745		BREEDER AWARDS SIRED HANDICAPS				\$228,000
BDF Purse Contribution Overnights	\$7,156,500	\$7,448,500		STALLION OWNER AWARDS SIRED HANDICAPS				\$114,000
Breeder Awards	\$2,544,300	\$2,682,100		BREEDER AWARDS SIRED OVERNIGHT RACES				\$1,055,000
Stallion Owner Awds	\$675,000	\$724,400		STALLION OWNER AWARDS OVERNIGHT RACES				\$527,500
<b>TOTAL - FROM BDF</b>	\$13,434,966	<b>\$13,992,806</b>		<b>TOTAL TO SIRED RACES FROM BDF</b>				<b>\$5,709,500</b>
				<b>TOTAL PERCENTAGE OF BDF \$ TO SIRED PROGRAM</b>				<b>42.50%</b>

**From:** [Smith, Michael D \(Mike\)](#)  
**To:** [Barnes, Jessica](#)  
**Subject:** RE: TB Breed Development Program Proposal  
**Date:** Monday, January 26, 2026 3:12:40 PM  
**Attachments:** [image003.png](#)

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Please consider this email as the approval for ITOBA for the 2026 program.

Thanks for all your good work!

Mike Smith  
IHRC & IGC



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**From:** Barnes, Jessica <jbarnes@hrc.IN.gov>  
**Sent:** Monday, January 26, 2026 3:06 PM  
**To:** Smith, Michael D (Mike) <MdSmith@igc.IN.gov>  
**Subject:** TB Breed Development Program Proposal

Dear Mike –

Attached you will find the Thoroughbred Breed Development Program Proposal for 2026. A few items to point out for the proposal:

- Signature stakes will all be contested at \$150,000, a reduction from previous years. The reduction comes from a previous allotment from ITOBA's ADW funds which is no longer available. The track and Breed Development fund contribution to these races has not been reduced and remains the same as it has in previous years.
- Due to less funding available – the number of approved races has decreased slightly. The actual number of races at the end of season is highly dependent on the type, quantity and quality of races which fill.
- It is estimated that the balance in the fund will be approximately \$2.2 million at the end of 2026.

I am requesting Executive Director approval of the program for 2026 and will be happy to answer any additional question you may have.

Thanks!

Jessica

Jessica Barnes

Assistant Executive Director  
Indiana Horse Racing Commission  
1302 N. Meridian St., Suite 175  
Indianapolis, IN 46204  
(317) 233-3120





**2026 Proposed Program**

*Approved by the Quarter Horse Advisory Committee on 12/15/2025.*

*Approved by the Executive Director on 1/26/2026.*

*Approved by the IHRC on \_\_\_\_\_.*

**Recap of the 2025 Program Expenditures:**

	APPROVED	ACTUAL	AMOUNT UNDER/OVER
# of Overnight Races Supplemented	63	50	(13)
Number of Stake Races/Trials	36	33	(3)
Total Number of Races	99	83	(16)
BDF \$ to Purses	\$561,600	\$507,566	(\$64,034)
Owner Awards (IB Races)	\$322,250	\$268,094	(\$54,156)
Breeder Awards (IB Races)	\$451,150	\$333,744	(\$117,406)
Stallion Owner Awards (IB Races)	\$210,475	\$176,633	(\$33,842)
Owner, Breeder and Sire Awards (Open Races)	\$300,000	\$271,341	(\$28,659)
<b>TOTAL</b>	<b>\$1,855,475</b>	<b>\$1,557,378</b>	<b>(\$298,097)</b>

**I. Projected Revenue:**

Projected Revenue for 2026 – Gaming	\$1,559,853
Breakage & Outs	\$30,000
Utilize from Reserves*	\$330,000

<b>Total</b>	<b>\$1,919,853</b>
Promo/Admin. Expenses	\$50,000
Amt. Available for 2026 Racing Program	<b>\$1,869,853</b>

*\*Balance on 12/31/2026 projected to be \$500,000, after utilizing \$325,000 from reserves for 2026 program.*

## II. Projected Spend (Budget):

# of Overnight Races Supplemented	63
Number of Stake Races/Trials	36
Total Number of Races Proposed	99
BDF \$ to Purses	\$576,600
Owner Awards (IB Races)	\$324,750
Breeder Awards (IB Races)	\$454,650
Sire Awards (IB Races)	\$212,225
<u>Owner, Breeder and Sire Awards (Open Races)</u>	<u>\$300,000</u>
<b>TOTAL – FROM BDF</b>	<b>\$1,868,225</b>

Please see *Attachment A* for detailed information regarding the Quarter Horse Breed Development Program.

### The 2026 Program

- ✓ Breed Development Fund to pay 25% of the purse for stakes races and trials (prior to any added monies).
- ✓ Trial purses to remain at \$15,000 per trial.
- ✓ Breed Development Fund to pay 20% of the purse for overnight races.
- ✓ Owner and Stallion Owner Awards in all races will be paid 12.5% of the gross purse as follows:
  - fifty percent (50%) awarded to the winner, not to exceed five thousand dollars (\$5,000);
  - thirty percent (30%) awarded to second place, not to exceed three thousand dollars (\$3,000);
  - twenty percent (20%) awarded to third place, not to exceed two thousand dollars (\$2,000)

- ✓ Breeder awards for all races will remain at 17.5%. The purpose for Breeder's Award to be paid at higher percentage than Owner and Stallion Owner awards is to provide additional incentives for mare owners to invest in the breeding program. The distribution in all races will be 17.5% of the gross purse as follows:
  - fifty percent (50%) awarded to the winner, not to exceed five thousand dollars (\$5,000);
  - thirty percent (30%) awarded to second place, not to exceed three thousand dollars (\$3,000);
  - twenty percent (20%) awarded to third place, not to exceed two thousand dollars (\$2,000)
- ✓ Scheduling of 63 Overnight races.
- ✓ There will not be trials for the Hoosier Classic, Born Runner and Bob Woodard stakes for older horses (4 YR Olds & UP).
- ✓ Each regularly scheduled overnight race that fills with eight (8) or more betting interests will be carded. It is the discretion of the racing secretary as to whether to utilize races with fewer than eight (8) betting interests.
- ✓ Continuation of two 4-year-old and older handicap races (overnight stakes) to be contested for older horses and be held sometime in July and August.
- ✓ As approved when the 2024 program was approved, the distance of the Miss Roxie Little beginning with the 2025 program from 350 YDS to 400 YDS.
- ✓ The fee schedule for the Miss Roxie Little as follows:
  - 1<sup>st</sup> Payment (12/15) - \$400
  - 2<sup>nd</sup> Payment (2/15) - \$400
  - 3<sup>rd</sup> Payment (4/15) - \$400
  - 4<sup>th</sup> Payment (6/15) - \$400
  - 5<sup>th</sup> Payment (8/15) - \$400
- ✓ Increase the Miss Roxie Little Consolation Purse from \$30,000 to \$50,000

### Stake Races

• Gordon Mobley	Sired 2 YR Olds	Spring	<b>350 YDS</b>	\$150,000
• Jaguar Rocket	Bred 2 YR Olds	Spring	<b>350 YDS</b>	\$100,000
• Miss Roxie Little	Bred 2 YR Olds	Fall	350 YDS	\$150,000
• Harley Greene Derby	Sired 3 YR Olds	Spring	350 YDS	\$ 75,000
• Blue River Derby	Bred 3 YR Olds	Spring	400 YDS	\$100,000
• Sterlie Bertram Mem.	Bred 3 YR Olds	Fall	400 YDS	\$100,000
• Born Runner Classic	Sired 4 YR & UP	Spring	400 YDS	\$ 75,000
• Hoosier Classic	Bred 4 YR & UP	Fall	400 YDS	\$ 75,000
• Bob Woodard Classic	Bred 4 YR & Up	Spring	400 YDS	\$ 75,000
• Miss Roxie Little Cons.	Bred 2 YR Olds	Fall	<b>400 YDS</b>	\$ 50,000

## Horseshoe Indianapolis 2026 Worksheet Quarter Horse Breed Development Program

Race Type	Proposed 2026	Purse	QHDF Contribution Per Race	QHDF Total Contribution	Track Contribution Per Race	Track Contribution Total	Total Purses
Gordon Mobley (Spring)	1	\$150,000	\$37,500	\$37,500	\$112,500	\$112,500	\$150,000
Jaguar Rocket (Spring)	1	\$100,000	\$25,000	\$25,000	\$75,000	\$75,000	\$100,000
Miss Roxie Little (Fall)	1	\$150,000	\$37,500	\$37,500	\$112,500	\$112,500	\$150,000
Blue River Derby (Spring)	1	\$100,000	\$25,000	\$25,000	\$75,000	\$75,000	\$100,000
Sterlie Bertram (Fall)	1	\$100,000	\$25,000	\$25,000	\$75,000	\$75,000	\$100,000
Born Runner (Spring)	1	\$75,000	\$18,750	\$18,750	\$56,250	\$56,250	\$75,000
Hoosier Classic (Fall)	1	\$75,000	\$18,750	\$18,750	\$56,250	\$56,250	\$75,000
Bob Woodard (Spring)	1	\$75,000	\$18,750	\$18,750	\$56,250	\$56,250	\$75,000
Harley Green Derby (Spring)	1	\$75,000	\$18,750	\$18,750	\$56,250	\$56,250	\$75,000
<b>TOTAL STAKES</b>	<b>9</b>	<b>\$900,000</b>					<b>\$900,000</b>
Roxie Little Consolation	1	\$50,000	\$12,500	\$12,500	\$37,500	\$37,500	\$50,000
Trials	26	\$15,000	\$3,750	\$97,500	\$11,250	\$292,500	\$390,000
<b>TOTAL STAKES/TRIALS</b>	<b>36</b>			<b>\$335,000</b>			<b>\$1,340,000</b>
Allowance	3	\$22,000	\$4,400	\$13,200	\$17,600	\$52,800	\$66,000
Allowance NW3	2	\$20,500	\$4,100	\$8,200	\$16,400	\$32,800	\$41,000
Allowance NW2 (3+)	11	\$19,500	\$3,900	\$42,900	\$15,600	\$171,600	\$214,500
Allowance NW2 (3yo only early & 2 2yo)	3	\$19,500	\$3,900	\$11,700	\$15,600	\$46,800	\$58,500
Allowance NW OT	2	\$19,000	\$3,800	\$7,600	\$15,200	\$30,400	\$38,000
Maiden	40	\$18,000	\$3,600	\$144,000	\$14,400	\$576,000	\$720,000
4 & Up Handicap (Overnight Stakes)	2	\$35,000	\$7,000	\$14,000	\$28,000	\$56,000	\$70,000
<b>TOTAL OVERNIGHTS</b>	<b>63</b>			<b>\$241,600</b>			<b>\$1,208,000</b>
			QHDF Total Overnights	\$241,600	Track Total Overnights	\$966,400	
			QHDF Total Stakes	\$335,000	Track Total Stakes	\$1,005,000	
			QHDF Purses Total	\$576,600	Track Purses Total	\$1,971,400	
					<b>TOTAL PURSES</b>	<b>\$2,548,000</b>	
<b>SUMMARY</b>							
Owner/Breeder/Stallion Awards - Open Races		\$300,000					
QHBDF Purse Contribution		\$576,600					
Owner Awards - IB Races		\$324,750					
Breeder Awards - IB Races		\$454,650					
Stallion Owner Awards - IB Races		\$212,225			<b>Amount Available from QH BDF</b>	<b>\$1,869,853.00</b>	
<b>TOTAL - FROM BDF</b>		<b>\$1,868,225</b>					

**From:** [Smith, Michael D \(Mike\)](#)  
**To:** [Barnes, Jessica](#)  
**Subject:** RE: 2026 QH Breed Development Proposal  
**Date:** Monday, January 26, 2026 2:53:54 PM  
**Attachments:** [image002.png](#)

---

I'm good with it. Thanks!!

Mike Smith  
IHRC & IGC



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---

**From:** Barnes, Jessica <[jbarnes@hrc.IN.gov](mailto:jbarnes@hrc.IN.gov)>  
**Sent:** Monday, January 26, 2026 2:53 PM  
**To:** Smith, Michael D (Mike) <[MdSmith@igc.IN.gov](mailto:MdSmith@igc.IN.gov)>  
**Subject:** RE: 2026 QH Breed Development Proposal

Yes they should.

---

**From:** Smith, Michael D (Mike) <[MdSmith@igc.IN.gov](mailto:MdSmith@igc.IN.gov)>  
**Sent:** Monday, January 26, 2026 2:52 PM  
**To:** Barnes, Jessica <[jbarnes@hrc.IN.gov](mailto:jbarnes@hrc.IN.gov)>  
**Subject:** RE: 2026 QH Breed Development Proposal

At the end of the season they should have roughly 500K, right?

Mike Smith  
IHRC & IGC



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**From:** Barnes, Jessica <[jbarnes@hrc.IN.gov](mailto:jbarnes@hrc.IN.gov)>  
**Sent:** Monday, January 26, 2026 2:48 PM  
**To:** Smith, Michael D (Mike) <[MdSmith@igc.IN.gov](mailto:MdSmith@igc.IN.gov)>  
**Subject:** 2026 QH Breed Development Proposal

Mike –

Attached you will find the Quarter Horse Breed Development program proposal for 2026. The program is very similar to 2025, with the only substantial change being the boosting of the Miss Roxie Little consolation from \$30,000 to \$50,000. At the last Commission meeting, I requested the Commission delegate to you the authority to approve the program prior to the next IHRC meeting, therefore I am requesting Executive Director approval of the attached program. I would be happy to answer any questions you may have.

Thanks!

Jessica

Jessica Barnes

Assistant Executive Director  
Indiana Horse Racing Commission  
1302 N. Meridian St., Suite 175  
Indianapolis, IN 46204  
(317) 233-3120



# Standardbred Advisory Board Budget for the Year 2026

Approved by the Standardbred Advisory Board on \_\_\_\_\_  
Approved by the Indiana Horse Racing Commission on \_\_\_\_\_

The Standardbred Advisory Board works closely with the Standardbred Breed Development Advisory Committee, ISA and Hoosier Park. They oversee the conditions of the Indiana Sires Stakes and Indiana Sired Fair Circuit (please note that both of these programs are funded by the Standardbred Breed Development Fund). For the Indiana Sired Fair Circuit their funding administers the drug testing program through the IHRC.

The 2026 proposed budget is as follows:

Budget Item	2024 Proposed	2024 Spent	2025 Proposed	2025 Spent	2026 Proposed
Advertising/Awards/Promotional Items	\$15,000	\$11,496	\$15,000	\$5,416	\$10,000
Awards Banquet	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Board Member Per Diem	\$2,000	\$1,399	\$2,000	\$850	\$2,000
Drug Testing – Veterinarian/Assistant	\$25,000	\$25,136	\$30,000	\$23,880	\$30,000
Drug Testing – Laboratory Fees	\$45,000	\$44,872	\$55,000	\$51,858	\$55,000
Drug Testing Administration	\$25,000	\$11,763	\$25,000	\$9,976	\$15,000
Operational Money – ISFC* - LISTED BELOW					
ISFC Fair Advertising	\$3,000	\$1,198	\$1,500	\$450	\$1,500
Misc. (includes postage, printing, etc.)	\$2,500	\$233	\$2,000	\$200	\$2,000
IHRC Standardbred Staff (% Charged to ISAB)	\$25,000	\$34,755	\$35,000	\$27,792	\$35,000
<b>TOTAL</b>	<b>\$152,500</b>	<b>\$140,853</b>	<b>\$175,500</b>	<b>\$130,422</b>	<b>\$160,500</b>

**Operational Funds for Fairs\***

<b>\$160,000</b>	<b>\$152,400</b>	<b>\$160,000</b>	<b>\$167,700</b>	<b>\$184,800</b>
------------------	------------------	------------------	------------------	------------------

*Operational funds paid from ADW funds earmarked for County and State Fairs.*

**2026 Appropriation**

**\$193,500**

## Overview of Budgetary Items:

**Advertising/Awards/Promotional Items:** The Standardbred Advisory Board (Board) continues to advertise in trade magazines to provide information about the program to participants. The Board also offsets a portion of the cost of the printing of the annual nomination booklet which provides horsemen with staking information about the Indiana racing program. They will also continue their matching advertising program for Indiana's fairs that host the ISFC racing program, in which the Board reimburses each fair up to \$500 per race meet for any funds spent on promoting the horse racing program at the fair. We will continue to honor the winners of the Indiana Sired Fair Circuit Championship races and Indiana Sires Stakes Finals with blanket and trophy presentations at the time of these races. In addition, the Board recognizes the owners of the Indiana Sires Stakes champions, Indiana Sired Fair Circuit overall champion, and ISS Pacing and Trotting Sire of the year at the annual Standardbred Awards banquet. Furthermore, the Board plans to continue to work with the Indiana Standardbred Association on the annual awards banquet.

**Indiana Sired Fair Circuit Program:** The Board has worked closely with the Standardbred Breed Development Advisory Committee to continue the successful Fair Circuit Program. Funding from the Breed Development Fund allocates purses in the amount of \$1,600,000 (approved by the IHRC at their 12/17/25 meeting) to offer an attractive fair racing program. Two series of races are offered during the fair racing program for two-year olds and three-year olds which are Indiana Sired and Bred.

**Drug Testing/Identification:** The Standardbred Advisory Board fund administers and funds the drug-testing program for the ISFC. IHRC staff, contract staff and veterinarians are utilized for these programs. This program includes drawing of samples for blood gas testing and post-race blood and urine testing. The blood gas testing program was implemented in 2009 at the county fair level, will be continued.

Part-time employees will continue to be utilized for the administration of the drug testing program. These employees are necessary in maintaining the chain of custody and integrity of this program. In addition, the Board employs test barn assistants and veterinarians to help with this program.

**Operational Funding:** Each ISFC host site receives operational funds per day of racing from the Board. The funds are used to offset the expenses (required race officials, equipment, promotions, etc.) incurred by the host site in conducting the ISFC racing program. In order to assist the fairs in adequately managing costs, the Board allocates an amount of **\$5,100** per day for fairs with fifteen (15) races or less and an amount of **\$5,600** per day for fairs with 16 or more races. Please note this will be paid from ADW funds earmarked for County & State Fair.

**Staff Funding:** As approved by the IHRC at its August 23<sup>rd</sup>, 2011 meeting, a portion of the applicable salary of the Standardbred Breed Development Coordinator is charged to this account.

# **Agenda Item #4**

# Indiana Horse Racing Commission

## Split Sample Laboratories Fact Sheet - Horsemen Copy

\*Does not include Out of Competition Testing and EPO

Pursuant to commission rules a trainer whose horse has tested positive for a prohibited medication or has an overage for an approved threshold drug, or a non-steroidal anti-inflammatory (NSAID) drug may request - if available - a split sample from their horse be tested by a Commission approved 'split' laboratory.

The request for a split sample test must be delivered to the Judges or Stewards in writing no later than seventy-two (72) hours after the trainer has received notice of a positive test result. **Payment:** A check or money order payable to the IHRC in the amount listed below must be submitted to IHRC prior to shipping to split laboratory.

The following laboratories have been approved by the Commission for split sample testing.

(NSAIDs: Phenylbutazone; Flunixin (Banamine); Ketoprofen)

Laboratory	Prohibited Drugs*	NSAIDs	Cobalt	Salix (Lasix) Overage	Anabolic Steroids	Turn-around Time
University of California-Davis EACL-CAHFS  Call for pre-approval of sample Checks payable to IHRC	Urine <b>\$1250</b>  Blood <b>\$1250</b>	\$1250 ea.	Call	\$1250	\$1250	All samples approx. 8-12 weeks
EQIAS Lab  Call for pre-approval of sample Checks payable to IHRC	<b>\$750 for qualitative</b>  <b>\$1200 for quantitative</b>	<b>\$1200 quantitative</b>	Call	<b>\$1200 quantitative</b>	<b>\$750 qualitative</b>  <b>\$1200 quantitative</b>	Typical turnaround of 15 (fifteen) days but may be longer.

**Notes:**

1. Turn-around times are approximate and commence at the time the sample is received by the split sample laboratory.
2. Laboratories reserve the right to refuse any request for analysis.
3. The Commission or Executive Director may limit the choice of laboratory for the detection of specific drugs.
4. IHRC medication rules can be found at 71 IAC Article 8 or 8.5
5. Quantitative vs Qualitative - Quantitative = drug level; Qualitative = presence of drug.

# **Agenda Item #5**



# HORSESHOE®

INDIANAPOLIS  
RACING + CASINO

February 10, 2026

Chairman Philip Borst, DVM  
Executive Director Mike Smith  
1302 North Meridian Street | Suite 175  
Indianapolis, Indiana 46202-3119

Chairman Borst and Executive Director Smith,

Please see the following list of 2026 Racing Officials at HORSESHOE INDIANAPOLIS for your approval as required by 71 LAC 3.5-1-3 Racing Officials. Our 2026 racing meet begins on Tuesday, April 7<sup>th</sup>.

Most of the individuals listed below have been previously licensed by the IHRC, except those with a "\*\*":

Director of Racing   Racing Secretary	Chris Polzin
Assistant Racing Secretary	Christopher C. Camac
Racing Supervisor   Placing Judge	Valerie Riggs
Paddock Judge	Brandy Bell
Placing   Patrol Judges	Christopher T. Camac, Samuel Franklin, Raymond "Rick" Rettig and James Easley*
Outriders	John Neal, Wesley Campbell, and Alicia Foster
Claims Clerk	Amanda Dake
Clockers	Amanda Dake and Kendra Asbury
Clerk of Scales	Jere R. Smith, Jr.
Jockeys' Room Custodian	David Hinsley
Starter	Oscar Quiroz*
Track Superintendent	Anthony Martinez
Horse Identifier	Oscar Sanchez
Photo Finish & Timing	Christopher T. Camac
Silks Attendant	Randi Fowler
Association Veterinarians	Dr. Andrew Hirschy [Chief Association Veterinarian], Dr. Lyndsay A. Hagemeyer, Dr. Jason Herrmann, Dr. Louis D. Johnson, Dr. Katherin Naughton, Dr. Alison K. Painter, and Dr. Rebecca Zaremba
Stall Superintendent	N. Elizabeth Riggs
Horsemen's Bookkeeper	Angie Fryman
Mutuel Manager	Rob Wesner
Director of Security	Matt Vassar
Racing Security Manager	Tim Dewitt
Clarksville OTB General Manager	Brenda Coomer
Clarksville OTB Assistant General Manager	Greg Johnson

Sincerely,

Eric Halstrom

Vice President & General Manager of Racing

# **Agenda Item #6**



**HORSESHOE.**

INDIANAPOLIS  
RACING + CASINO

February 10, 2026

Chairman Philip Borst, DVM  
Executive Director Mike Smith  
1302 N. Meridian St.  
Indianapolis, IN 46202

Chairman Borst and Executive Director Smith,

Please find attached the list of Export locations that Horseshoe Indianapolis respectfully requests your approval for the 2026 racing season. This list is very similar to the list that was submitted and approved in 2025.

I have also included the Indiana HBPA consent letter. You will notice that they have, at the moment, not approved the racetracks in New Mexico and we will abide by that while they work out their issues. Should there be no change to the Indiana HBPA's decision, we will not allow those facilities to wager on our races until there is some positive resolution.

Thank you for your consideration,

Eric Halstrom  
Vice President and General Manager, Horseshoe Indianapolis

Cc: Eric Smith, Senior Steward, IHRC  
Joe Morris, SVP Racing, Caesars Entertainment Corporation  
Jessica Barnes, Deputy Director, IHRC  
Tim Glyshaw, Executive Director, IHRC



February 9, 2026

To whom it may concern:

The Indiana HBPA approves of the simulcast comingled locations list presented to us by Horseshoe Indianapolis management. We are using our right given to us under the Interstate Horse Racing Act of 1978 to block the entire state of New Mexico. That includes Ruidoso Downs, Sunland Park, Sun Ray Park and Casino, The Downs at Albuquerque, and Zia Park (and any OTB's in the state).

Thank you,

A handwritten signature in black ink, which appears to read 'Tim Glyshaw', is written over a horizontal line.

Tim Glyshaw

Executive Director

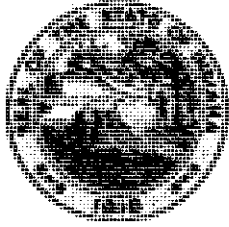
Indiana HBPA

## Horseshoe Indianapolis Commingled Locations

AmWest Entertainment	Global Wagering Solutions	Monticello	Suffolk Downs
Amwest Accounts	Betsson, OneXTwo, German Tote	Mountaineer Park	Sunland Park
Arapahoe-Mile High	Racebets, Sportech Netherlands,	Nassau Regional OTB	SunRay Park & Casino
Arima	Magna Bet, Pferdewetten, Dantoto	Nevada Pari-Mutuel Assoc.	Tampa Bay Downs
Bangor Raceway	Bet365, Ladbrokes Coral, UK Tote	Newport Jai Alai	Taunton ADW
Barbados Turf Club	4 Racing/Gold Coast (South Africa)	New Jersey ADW (4NJBets)	Taunton Dog Track Inc.
Batavia	Gold Strike Casino (MS)	New Palace Casino (MS)	The Downs at Albuquerque
Belterra Park	Grants Pass (& Oregon OTB's)	Northfield Park	Thistledown
Bet365 ADW	Greyhound at Post Falls	Cedar Downs OTB	Thunder Plains (WY)
BetAmerica	Gulfstream Park	Northville Downs	Tioga Downs
Beau Rivage Casino (MS)	Harrah's Philadelphia (Chester)	NYRA	Tri-State GH (Mardi Gras)
Birmingham Greyhound	Harrington Raceway	NYRA ADW	Turf del Norte - Tribeca (D. R.)
Borgata Casino (NJ)	Hoosier Park	Oaklawn Park	Turf Paradise
Buffalo Raceway	Horseman's Park	Oaklawn Park ADW	Turfway Park
California Host Tracks/OTB's	Horsemen of Iowa	Ocean Downs	TVG
Del Mar, Los Al, Santa Anita	Wild Rose OTB's	Palace Live (Alabama)	TVG High Volume
Canterbury Park	Horseshoe Council Bluffs (William Hill)	Palermo (Argentina)	Twin River Greyhound
Capital District OTB	Idabet	Panama	TwinSpires
Catskills OTB	Illinois	PariBet ADW	TwinSpires High Volume
Charles Town Race Course	Hawthorne/Fairmount	PARX	US Off Track ADW
Churchill Downs	Hawthorne ADW	PARX ADW	Velocity Wagering Ltd.
Cities of Gold (Global Tote)	IronBets ADW	Penn National	Vernon Downs
Colonial Downs	Jockey Club Brasilia	Penn National ADW	Victoryland
Columbus Raceway	Keeneland	Peru	WatchandWager ADW
Connecticut OTB	Keeneland Select ADW	Pioneer Gaming (Waterville/Sanford)	Western OTB
Bradley Teletheater, Bristol	Kentucky Downs	Plainridge Race Course	Wheeling Downs
New Britain, Norwalk, Milford	Kentucky OTB	Plainridge ADW	Will Rogers Downs
East Haven, Hartford, Putnam	Lake Mac (Nebraska)	Player Management Group	Wyoming (307 Racing)
Sports Haven	Lewiston OTB's	Pocono Downs ADW	Wyoming OTB
Torrington, Waterbury	Lien Games	Pocono Downs/OTB	Wyoming Downs
Manchester, New London	Chips Lounge/Rumors OTB	Prairie Meadows	XpressBet
Connecticut OTB ADW	Howard Johnsons OTB	Premier Gateway International	Yonkers Raceway
Pony Bar Simulcast Center	Skydancer Casino OTB	Presque Isle	Yonkers ADW (EmpireCityBets)
My Winners ADW	Offtrackbetting & MyWinners ADW	Racing & Gaming Services	Yobet Group 1
Corpus Christi Greyhound	Lone Star	Remington Park	Zia Park
Dayton Raceway	Louisiana Downs	Remington OTB Network	123Gaming
Delaware Park	LVDC	Retama Park	
Delta Downs	Cities of Gold	Ruidoso Downs	<b>Separate Pool Locations</b>
Dover Downs	Mahoning Valley	Running Aces Harness Park	Betting Exchange
DraftKings	Maronas (Uruguay)	Sam Houston	Camarero (Puerto Rico)
Egg Harbor ITW (NJ)	Maryland Jockey Club	Valley Greyhound Park	Caymanas (Jamaica)
Elite Turf Club	Meadowlands (NJ)	Saratoga Harness Raceway	Chile
Ellis Park	Meadows The	Saratoga Bets (NY)	Codere (Mexico)
Emerald Downs	Meadows The (ADW) - PA	Saratoga Harness ADW (National)	MIR Books (Caliente)
Evangeline Downs	Miami Valley Gaming & Racing	Scarlet Pearl Casino (MS)	NDS Books (Nevada)
Fair Grounds	Mobile Greyhound	Scioto Downs	Racing & Wagering Western Australia
Fair Grounds ADW	Mohegan Sun Casino	Seabrook Greyhound	Suaposta (Brazil) ADW
Fair Meadows	Monmouth Park (NJ)	Seabrook Greyhound ADW	Tabcorp (Australia)
Favorites at Gloucester (NJ)	Monmouthbets ADW	Southland Greyhound	Turkish Jockey Club
Finger Lakes		State Fair (Lincoln, NE)	XB (GWS)
Finger Lakes ADW		Suaposta (Brazil) ADW	
Fonner Park		Suffolk District OTB	
Foxwoods			
Gillespie County Fair			
Gilley's Casino (KS)			
Global Wagering Group			

### Canadian Locations

Assiniboia, Century Downs, Century Mile, Charlottetown, Clinton Teletheatre, Dresden, Elmira Raceway, Evergreen Park, Flamboro Downs, Fraser Downs  
Fort Erie, Fredericton Raceway, Georgian Downs, Grand River, Hanover Raceway, Hastings Park, Hiawatha, Hipodrome de Quebec, Kawartha Downs,



# State of Indiana Indiana Horse Racing Commission

Mike Braun, Governor

[www.in.gov/hrc](http://www.in.gov/hrc)

---

Mr. Smith  
Executive Director  
Indiana Horse Racing Commission  
1302 N. Meridian St.  
Indianapolis, IN 46202

Dear Mr. Smith,

Horseshoe Indianapolis respectfully requests the approval of the Indiana Horse Racing Commission (IHRC) to transmit audio-visual simulcast signal of its 2026 Thoroughbred and Quarterhorse races to the attached schedule of tracks and off-track wagering outlets. This would include approval to accept wagers on those races placed through out-of-state systems.

Your signature on this 2026 Simulcast Outlet Approval letter will indicate your approval on behalf of the IHRC.

A handwritten signature in black ink, appearing to read "Mike Smith", written over a horizontal line.

Mike Smith  
Executive Director  
Indiana Horse Racing Commission

February 12, 2026

Date

# **Agenda Item #7**



**HORSESHOE.**  
INDIANAPOLIS  
RACING • CASINO

February 27, 2026

Chairman Philip Borst, DVM  
Executive Director Mike Smith  
1302 N. Meridian St.  
Indianapolis, IN 46202

Chairman Borst and Executive Director Smith,

As you are aware Horseshoe Indianapolis had a tremendously successful 2025 meet in terms of handle. One of the factors which we believe was directly responsible for much of our continued growth was our reduced takeout Pick 5 at 11.99% and our Pick 4 and Turf Pick 3 at 15%. Through observation of successful wagers at other racetracks we believe there is some opportunity to experiment with more low takeout wagers. That would include the Late Daily Double, which would only be offered on our last two thoroughbred races, and potentially a Late Pick 3 added during the season.

With that in mind, we are respectfully requesting approval from the IHRC on a reduction in takeout for the 2026 meet for the following wagers and takeout levels:

- Turf Pick 3 and Late Pick 3\* 15%
- Late Daily Double\* 15%
- Pick 4 15%
- Pick 5 11.99%

We firmly believe that this will spur additional handle and have a very positive effect on purses for the 2026 meet. This takeout reduction will put us at the same levels that we used in 2025 for all the wagers other than the experiment with the Late Daily Double. (Please note the other Daily Doubles and Pick 3's during our 2026 racing programs will remain at the current takeout of 21.5%)

Thank you for your consideration,

Eric Halstrom  
Vice President and General Manager, Horseshoe Indianapolis

Joseph D. Davis  
President, Indiana HBPA

Chris Duke  
President, QHRAI

# **Agenda Item #8**

Year	Capital Item	Actual Cost	RCFAC Committee Approved Amount	
Year 1 2021	Barn and Dormitory	\$ 6,588,023.84	\$ 7,000,000.00	
	Barn Winterization	\$ 58,687.89	\$ 60,000.00	
	Eurocizer	\$ 183,424.25	\$ 250,000.00	
		\$ 6,830,135.98	\$ 7,310,000.00	
Year 2 2022	Camera Tower	\$ 20,461.00	\$ 20,000.00	
	Eurocizer Footing Material	\$ 16,258.00	\$ 20,000.00	
	12 - Four arm Walkers	\$ 78,000.00	\$ 78,000.00	
	Surveillance Cameras Backstretch	\$ 30,000.00	\$ 30,000.00	*Part of cumulative project totaling \$115,614.89
	Drainage Project Barn 7 and 8	\$ 16,050.00	\$ 16,050.00	
	Barn PA System	\$ -	\$ 25,000.00	*Actual quote \$150k; moved to 2024 on building
	\$ 160,769.00	\$ 189,050.00		
Year 3 2023	Turf Rail and Geo Locate	\$ 135,123.93	\$ 150,000.00	
	12 - Four arm Walkers	\$ 85,000.00	\$ 78,000.00	
	Eurocizer Footing Material	\$ 14,622.00	\$ 20,000.00	
	Surveillance Cameras Backstretch	\$ 30,000.00	\$ 30,000.00	*Part of cumulative project totaling \$115,614.89
	Sand for Drainage on Turf Course	\$ 19,500.00	\$ 20,000.00	
	Apron Project	\$ 704,989.76	\$ 650,000.00	
	Asphalt for Stable Gate	\$ 39,692.50	\$ 50,000.00	
	Building/Trailer for Vets	\$ -	\$ -	*Dr. Mann paid for trailer
	Finish Line Camera	\$ 23,482.16	\$ 25,000.00	
	Turf Vacuum	\$ 49,581.00	\$ 46,838.29	
	\$ 1,101,991.35	\$ 1,069,838.29		
Year 4 2024	Video Board	\$ 876,239.53	\$ 800,000.00	
	Surveillance Cameras Backstretch	\$ 30,000.00	\$ 30,000.00	*Part of cumulative project totaling \$115,614.89
	Community Center Advance	\$ 200,000.00	\$ 200,000.00	*\$200,000 approved in advance
	Backstretch Community Center	\$ 1,200,000.00	\$ 1,200,000.00	
	Barn 7 Winterization	\$ 145,900.00	\$ 164,000.00	*Includes exhaust fans
	Grading between Barn 7 and 8	\$ 15,950.00	\$ 100,000.00	
	Sand for Drainage on Turf Course	\$ 20,965.31	\$ 20,000.00	
	Footing	\$ 15,645.57	\$ 20,000.00	
	Air Conditioning in Jock's Quarters	\$ 76,000.00	\$ 69,600.00	
	Building PA Speakers	\$ 47,222.50	\$ 49,000.00	
	Heaters for Dorms	\$ 17,000.00	\$ 17,000.16	
	Men's Jock's Steamroom	\$ 38,985.45	\$ 36,435.00	
	Receiving Barn Mats	\$ 79,385.00	\$ 85,000.00	
	Track Kitchen	\$ 8,200.00	\$ 10,000.00	
Shelter for Officials and Gate Crew	\$ 12,500.00	\$ 12,767.95		

	Track Viewing Stand	\$ 38,000.00	\$ 40,000.00	
		\$ 2,821,993.36	\$ 2,853,803.11	
Year 5				
2025	Surveillance Cameras Backstretch Scale House	\$ 25,614.89	\$ 30,000.00	*Part of cumulative project totaling \$115,614.89
				*Tabled
	Sand for Drainage on Turf Course Walking Path	\$ 20,000.00	\$ 20,000.00	*Tabled unti 2030
	Exhaust Fans Barns 1 - 4	\$ 186,271.11	\$ 180,000.00	
	Simulcast Video Equipment	\$ 90,187.27	\$ 89,756.15	
	Footing	\$ 20,000.00	\$ 20,000.00	
		\$ 342,073.27	\$ 339,756.15	
Year 6				
2026	Sand for Drainage on Turf Course	\$ 20,000.00	\$ 20,000.00	
	Heaters for Dorms	\$ 22,980.00	\$ 25,000.00	
	Sand for Refurbishment of Dirt Track	\$ 20,000.00	\$ 20,000.00	
	Turf Course Irrigation	\$ 45,000.00	\$ 45,000.00	
	Community Center Finishes	\$ 10,000.00	\$ 10,000.00	
	Surveillance Cameras	\$ 30,000.00	\$ 30,000.00	
	Replacement Cooler for Track Kitchen	\$ 9,664.00	\$ 9,800.00	
	Replacement Walls for Eurocizer	\$ 3,250.92	\$ 3,250.92	
	Electrical for Food Trucks and Entertainment	\$ 25,980.47	\$ 28,000.00	
		\$ 186,875.39	\$ 191,050.92	
Year 7				
2027	Sand for Drainage on Turf Course	\$ 20,000.00	\$ 20,000.00	
	Turf Course Irrigation	\$ 45,000.00	\$ 45,000.00	
	Surveillance Cameras	\$ 30,000.00	\$ 30,000.00	
	Eurocizer Footing	\$ 20,000.00	\$ 20,000.00	
		\$ 115,000.00	\$ 115,000.00	
	Total Allocated RCFAC:	\$ 11,558,838.35	\$ 12,068,498.47	
	Original Horseshoe RCFAC:	\$ 11,000,000.00		
	Split of \$3 million RCFAC:	\$ 1,500,000.00		
	Total Horseshoe RCFAC Years 1 - 10:	\$ 12,500,000.00		
	Funds Remaining:	\$ 941,161.65		
	Average Remaining Per Year 8-10:	\$ 313,720.55		

## **Harrah's Hoosier Park 2026 Rolling Equipment Capital**

### **Equipment not needed**

4 Shuttle Buses \$105,449

3 Security Vehicles \$46,866

**Total Spend: \$562,397**

### **Substitutions**

New Pump Truck: \$175,000

3) Pickup Trucks \$156,000

Compact Track Loader \$100,000

Boom Lift \$62,000

Mini Excavator for Barn area \$15,000

Floor Scrubber \$7,000

### **On Equipment List**

1 Security Vehicle \$47,000

**Total Spend \$ 562,000**

**Harrah's Hoosier Park RCFAC**

**Year 1**

**2021**

Barn Stalls	\$	307,000.00
Barn Surveillance	\$	1,340,000.00
Paddock Lounge	\$	24,000.00
Dorm Floors	\$	86,000.00
Paving/Trash	\$	112,000.00
Spreader Truck	\$	174,000.00
Track LED Pole	\$	36,000.00
Barn Winterize	\$	65,000.00
<b>TOTAL</b>	<b>\$</b>	<b>2,144,000.00</b>

**Year 2**

**2022**

Truck Conditioner	\$	31,000.00
Barn Gutters	\$	71,500.00
LED Barns	\$	151,000.00
LED Track	\$	1,485,000.00
Paddock Heat	\$	72,000.00
Backstretch Fiber	\$	107,396.00
Paddock TV's	\$	9,000.00
Track Lights	\$	39,000.00
Backstretch Lights	\$	10,000.00
<b>Total</b>	<b>\$</b>	<b>1,975,896.00</b>

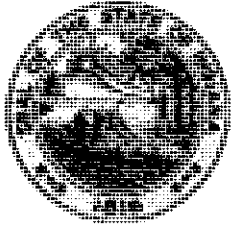
**Year 3**

**2023**

Equine Ambulance	\$	60,000.00
Apron Upgrades	\$	372,000.00
Apron Data Fiber	\$	10,000.00
Apron Furniture	\$	38,000.00
New Roof Barns	\$	1,801,000.00
New Video Board	\$	285,500.00
Manhole Rebuild Dorm	\$	20,000.00



# **Agenda Item #9**



# State of Indiana Indiana Horse Racing Commission

Mike Braun, Governor

[www.in.gov/hrc](http://www.in.gov/hrc)

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Mr. Smith  
Executive Director  
Indiana Horse Racing Commission  
1302 N. Meridian St.  
Indianapolis, IN 46202

Dear Mr. Smith,  
Harrah's Hoosier Park respectfully requests the approval of the Indiana Horse Racing Commission (IHRC) to transmit audio-visual simulcast signal of its 2026 Standardbred races to the attached schedule of tracks and off-track wagering outlets. This would include approval to accept wagers on those races placed through out-of-state systems.

Your signature on this 2026 Simulcast Outlet Approval letter will indicate your approval on behalf of the IHRC.

A handwritten signature in black ink, appearing to read "Mike Smith".

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Mike Smith  
Executive Director  
Indiana Horse Racing Commission

February 12, 2026  
Date

<u>Contracting Entity</u>	<u>Primary</u>	<u>Secondary</u>
Albuquerque	Albuquerque	Downs @ Albuquerque
AmWest	AmWest	AmWest CA
AmWest	AmWest	AmWest AWA
Arapahoe Park	Arapahoe Park	Arapahoe Park
Arapahoe Park	Arapahoe Park	Havana Park
Arapahoe Park	Arapahoe Park	Mardi Gras Casino
Arapahoe Park	Arapahoe Park	Elevations
Arapahoe Park	Arapahoe Park	Odds on
Arapahoe Park	Arapahoe Park	Hidden Handle OTB
Arapahoe Park	Arapahoe Park	Celtic @ Market
Arapahoe Park	Arapahoe Park	Pick 6 Lounge@Mirage
Arapahoe Park	Arapahoe Park	Bandidos Off Track Betting
Bally's Twin River	Bally's Twin River	Twin River
Beau Rivage	Beau Rivage	Beau Rivage
Birmingham Park	Birmingham Park	Birmingham Park
Borgata	Borgata	Borgata
Boyd Gaming	Boyd Gaming	Delta Downs
Boyd Gaming	Boyd Gaming	Evangeline Downs
Boyd Gaming	Boyd Gaming	Races & Aces Henderson
Boyd Gaming	Boyd Gaming	St Martinville OTB
Buffalo Raceway	Buffalo Raceway	Buffalo Raceway
CDI	Churchill Downs	Churchill Downs
CDI	CDI	Harlow's Casino
CDI	Fairgrounds	Destrehan OTB
CDI	Fairgrounds	Fairgrounds
CDI	Fairgrounds	Fairgrounds Account Wagering
CDI	Fairgrounds	Finish Line #2 - Covington
CDI	Fairgrounds	Finish Line #3 - Slidell
CDI	Churchill Downs	Louisville Thoroughbred Soc
CDI	Churchill Downs	Derby City Poplar Level
CDI	Fairgrounds	Slidell FG OTB
CDI	Fairgrounds	LaPlace OTB
CDI	Fairgrounds	Finish Line #4 - Gretna
CDI	Fairgrounds	Finish Line #6 - Houma
CDI	Fairgrounds	Finish Line #7 - St. Bernard
CDI	Fairgrounds	Finish Line - Elmwood
CDI	Fairgrounds	Finish Line - Kenner
CDI	Fairgrounds	Finish Line - Metairie
CDI	Fairgrounds	Finish Line LaPlace
CDI	Fairgrounds	Finish Line Thibodaux
CDI	Fairgrounds	Finish Line Westwego
CDI	Fairgrounds	Meraux OTB
CDI	Oaklawn	Oaklawn
CDI	Oaklawn	Oaklawn Park ADW
CDI	Ocean Downs	Ocean Downs
CDI	Presque Isle Downs	Presque Isle Downs
CDI	Twinspires	TWS-L White Label
CDI	Twinspires	TWS-M White Label CA
CDI	Turfway Park	Turfway Park
CDI	Twinspires	TwinSpire California
CDI	Twinspires	TwinSpire Oregon
CDI	Twinspires	Twinspires Mountain View
CDI	Twinspires	Velocity Group 2
CDI	Twinspires	Velocity Group 5
CDI	Twinspires	DraftKings-CA
CDI	Twinspires	DraftKings
CDI	Twinspires	TwinSpire
CDI	Twinspires	TwinSpire Group 1
CDI	Twinspires	You Bet Portland
CDI	Miami Valley Gaming and Racing	Miami Valley Gaming and Racing
CDI	Oak Grove Racing	Oak Grove Racing
CDI	Colonial Downs	Colonial Downs
CDI	Colonial Downs	Rosies at Dumfries
CDI	Colonial Downs	Rosie's at Vinton
CDI	Colonial Downs	Rosie's at Richmond
CDI	Colonial Downs	Rosie's at Hampton
CDI	Colonial Downs	Rosie's at Chesapeake
CDI	Colonial Downs	VA-Horseplay-Breakers
CDI	Colonial Downs	VA-Horseplay-Ponies & Pints
CDI	Colonial Downs	VA-Horseplay-Buckets

CDI	Colonial Downs	VA-Horseplay-Windmill OTB
CDI	Ellis Park	Ellis Park
CDI	Ellis Park	Owensboro Gaming & Racing
CDI	Riverwalk Casino	Riverwalk Casino
Century Downs	Century Downs	Century Downs
Century Mile	Century Mile	BW Regency Inn Airdrie
Century Mile	Century Mile	Elbow River Casino Calgary
Century Mile	Century Mile	Rockies Rocky Mountain House
Century Mile	Century Mile	Royal Duke Okotoks
Century Mile	Century Mile	Norsemen Inn Camrose
Century Mile	Century Mile	Century Mile Race Track
Century Mile	Century Mile	Barneys Pub and Grill
Century Mile	Century Mile	Billy Budds
Century Mile	Century Mile	Central Suite Hotel
Century Mile	Century Mile	Century Casino Hotel-Edmonton
Century Mile	Century Mile	Century Casino Hotel-St Albert
Century Mile	Century Mile	Continental Inn
Century Mile	Century Mile	Dover Hotel
Century Mile	Century Mile	Dom's Gastropub, Slave Lake
Century Mile	Century Mile	Eagle River Casino
Century Mile	Century Mile	Evergreen Park
Century Mile	Century Mile	Francos Pub
Century Mile	Century Mile	Good Buddy Resturant
Century Mile	Century Mile	Post Time at Fitzgerald's
Century Mile	Century Mile	Rosslyn Inn & Suites
Century Mile	Century Mile	Schanks Sports Grill, Calgary
Century Mile	Century Mile	Super 8 Wyndham
Century Mile	Century Mile	Tavern on Main
Century Mile	Century Mile	The Derby Room
Columbus Exposition and Raceway	Columbus Exposition and Raceway	Columbus Exposition and Raceway
Cross Lanes Gaming & Entertainment	Cross Lanes Gaming & Entertainment	Mardi Gras-Tri State
eBet Technologies	eBet Technologies	Horseplayersbet
eBet Technologies	eBet Technologies	123Bet
eBet Technologies	eBet Technologies	Monmouthbets.com
eBet Technologies	eBet Technologies	IdaBet
Fair Meadows	Fair Meadows	Fair Meadows
Finger Lakes	Finger Lakes	Finger Lakes
Finger Lakes	Finger Lakes	Finger Lakes Bets
First Tracks Cumberland	First Tracks Cumberland	First Tracks Cumberland
Five Star Investment Company, LLC d/b/a Palace Live	Palace Live	Palace Live (AL)
Fonner Park	Fonner Park	Fonner Park
Gold Strike	Gold Strike	Gold Strike
Monarch	GWS	Phumelela Race Courses
Monarch	GWS	Eastern Cape
Monarch	GWS	Gauteng Province
Monarch	GWS	Gold Circle Kwazulu
Monarch	GWS	Mpumalanga
Monarch	GWS	Mashonaland
Monarch	GWS	Northern Cape
Monarch	GWS	Northern Transvaal
Monarch	GWS	Phumelela Kwazulu
Monarch	GWS	Phumelela Western Cape
Monarch	GWS	South Africa
Monarch	GWS	Free State
Monarch	GWS	North West Province
Monarch	GWS	Gold Circle Western
Monarch	Hawthorne	Hawthorne
Monarch	Hawthorne	Evergreen Park OTB HRC
Monarch	Hawthorne	ClubHawthorne.com ADW
Monarch	Hawthorne	Hawthorne Acct. Wagering (Expressbet IL)
Monarch	Hawthorne	Joliet OTB HRC
Monarch	Hawthorne	Players Pub OTB HRC
Monarch	Hawthorne	Oakbrook Terrace OTB HRC
Monarch	Hawthorne	Crestwood OTB HRC
Monarch	Hawthorne	Hoffman Estates
Monarch	Hawthorne	Lansing OTB
Monarch	Hawthorne	McHenry OTB HRC
Monarch	Hawthorne	North Aurora OTB
Monarch	Hawthorne	Rockford Shooters HRC
Monarch	Hawthorne	Villa Park Sportsbar HRC
Hipodromo de Maronas	Hipodromo de Maronas	Hipodromo de Maronas
Hipodromo Monterrico	Hipodromo Monterrico	Hipodromo Monterrico
Hipodromo Monterrico	Hipodromo Monterrico	OTB Room
Hipodromo Monterrico	Hipodromo Monterrico	Peru Jockey Club AW

Hipodromo Quinto Centenario	Hipodromo Quinto Centenario	Hipodromo Quinto Centenario
Hipodromo Quinto Centenario	Hipodromo Quinto Centenario	Hipodromo Quinto Centenario
Horse Shoe Casino	Horse Shoe Casino	Horseshoe Council Bluffs
Horsemen of Iowa Simo Assoc.	Horsemen of Iowa Simo Assoc.	Iowa Horsemen
Jockey Club De Brazil	Jockey Club De Brazil	Gavea Racecourse
Keeneland	Keeneland	Keeneland
Kentucky Downs	Kentucky Downs	Kentucky Downs
Kentucky Downs	Kentucky Downs	The Mint Bowling Green KD
Kentucky Downs	Kentucky Downs	The Mint Cumberland Run
Kentucky Downs	Kentucky Downs	The Mint Williamsburg KD
Land Holdings I, LLC d/b/a Scarlet Pearl Casino Resort	Scarlet Pearl Casino	Scarlet Pearl Casino
Lewiston	Lewiston	Lewiston Raceway
Lien Games	Lien Games	Williston OTB / Petes Brewhaha OTB
Lien Games	Lien Games	Spree.bet
Lien Games	Lien Games	Sky Dancer
Lien Games	Lien Games	Rumors
Lien Games	Lien Games	Side Street OTB
Lien Games	Lien Games	OffTrackBetting.com
Lien Games	Lien Games	OffTrackBetting.com (CA residents)
Lien Games	Lien Games	OffTrackBetting.com (IL residents)
Lien Games	Lien Games	RaceBetWin.com
Lien Games	Lien Games	RaceBetWin.com (CA residents)
Lien Games	Lien Games	RaceBetWin.com (IL residents)
Lien Games	Lien Games	Playup.com
Lien Games	Lien Games	Playup.com (CA residents)
Lien Games	Lien Games	Ironbetsracing.com
Lien Games	Lien Games	Ironbetsracing.com (CA residents)
Lien Games	Lien Games	Ironbetsracing.com (IL residents)
Los Alamitos QH	Los Alamitos QH	Los Alamitos QH
LVDC	LVDC	LVDC
LVDC	former LVDC	Foxwoods Resort and Casino
LVDC	former LVDC	Buffalo Thunder Resort
Mid-Atlantic Coop	Dover Downs	Dover Downs
Mid-Atlantic Coop	Belterra	Belterra
Mid-Atlantic Coop	Harrahs Chester	Chester Downs
Mid-Atlantic Coop	Harrahs Chester	TVG Harrahs Chester Downs
Mid-Atlantic Coop	Harrington Raceway	Harrington Raceway
Mid-Atlantic Coop	Northfield Park	Northfield Park
Mid-Atlantic Coop	Northfield Park	Cedar Downs
Mid-Atlantic Coop	Parx	Parx (On Track)
Mid-Atlantic Coop	Parx	Parx IVR
Mid-Atlantic Coop	Parx	Parx Internet
Mid-Atlantic Coop	Parx	Park Phone Bet
Mid-Atlantic Coop	Pocono Downs	Pocono Downs
Mid-Atlantic Coop	Pocono Downs	Pocono Downs OTB
Mid-Atlantic Coop	Pocono Downs	Pocono Account Wagering
Mid-Atlantic Coop	Pocono Downs	Pocono Downs Internet
Mobile Greyhound	Mobile Greyhound	Mobile Greyhound
Mohegan Sun Casino	Mohegan Sun Casino	Mohegan Sun
Mohegan Sun Casino	Mohegan Sun Casino	Mohegan Sun Poker Room
Mohegan Sun Casino	Mohegan Sun Casino	Mohegan Sun Casino Contest
Monarch	Horseshoe Indianapolis	Indiana Downs
Monarch	Horseshoe Indianapolis	Indianapolis OTB
Monarch	Rosecroft Raceway	Rosecroft Raceway
Monarch	Turf Paradise	Apache Greyhound Park
Monarch	Turf Paradise	Arizona OTB's
Monarch	Gulfstream Park (via Pompano)	Big Easy Holding
Monarch	Gulfstream Park (via Pompano)	Big Easy Holding
Monarch	Santa Anita/Del Mar/Los Al	Bonita 58 Flat
Monarch	Santa Anita/Del Mar/Los Al	Cabazon
Monarch	Santa Anita/Del Mar/Los Al	Commerce Casino
Monarch	Gulfstream Park (via Pompano)	Dania Jai Alai
Monarch	Gulfstream Park (via Pompano)	Daytona Kennel Club
Monarch	Del Mar	Del Mar
Monarch	Santa Anita	Santa Anita
Monarch	Los Alamitos (TB)	Los Alamitos
Monarch	Gulfstream Park	Derby Lane
Monarch	Elite Turf Club	Elite Turf Club 1
Monarch	Elite Turf Club	Elite Turf Club 10
Monarch	Elite Turf Club	Elite Turf Club 11
Monarch	Elite Turf Club	Elite Turf Club 12
Monarch	Elite Turf Club	Elite Turf Club 13
Monarch	Elite Turf Club	Elite Turf Club 17
Monarch	Elite Turf Club	Elite Turf Club 18

Monarch	Elite Turf Club	Elite Turf Club 19
Monarch	Elite Turf Club	Elite Turf Club 2
Monarch	Elite Turf Club	Elite Turf Club 20
Monarch	Elite Turf Club	Elite Turf Club 21
Monarch	Elite Turf Club	Elite Turf Club 22
Monarch	Elite Turf Club	Elite Turf Club 3
Monarch	Elite Turf Club	Elite Turf Club 4
Monarch	Elite Turf Club	Elite Turf Club 6
Monarch	Elite Turf Club	Elite Turf Club 23
Monarch	Elite Turf Club	Elite Turf Club 25
Monarch	Elite Turf Club	Elite Turf Club 26
Monarch	Elite Turf Club	Elite Turf Club 9
Monarch	Monmouth Park	Favorites at Hillsborough
Monarch	Monmouth Park	Favorites at Woodbridge
Monarch	Santa Anita/Del Mar/Los Al/CARF	Firehouse Restaurant-Bakersfield
Monarch	Santa Anita/Del Mar/Los Al/CARF	Fresno
Monarch	Santa Anita/Del Mar/Los Al/CARF	Fresno Club One
Monarch	TSG Global Wagering Solutions	GWS German Tote
Monarch	Gulfstream Park (via Pompano)	Gulfstream Park
Monarch	Gulfstream Park (via Pompano)	Ebro Dog Track
Monarch	Gulfstream Park (via Pompano)	Gretna Racing LLC
Monarch	Gulfstream Park (via Pompano)	Miami Jai Alai
Monarch	Gulfstream Park (via Pompano)	Ocala Breeders Sales
Monarch	Gulfstream Park (via Pompano)	Ocala Jai Alai
Monarch	Gulfstream Park (via Pompano)	Pensacola Greyhound Track
Monarch	Gulfstream Park (via Pompano)	St. John's Greyhound
Monarch	Gulfstream Park (via Pompano)	Sarasota Kennel Club
Monarch	Gulfstream Park (via Pompano)	Hialeah Park
Monarch	Santa Anita/Del Mar/Los Al	Hollywood Park
Monarch	TSG Global Wagering Solutions	Intl Bet Assoc
Monarch	TSG Global Wagering Solutions	Irish Tote
Monarch	Gulfstream Park	Jacksonville Kennel Club
Monarch	Santa Anita/Del Mar/Los Al	Lake Elsinore Hotel
Monarch	Lone Star Park	Lone Star Park
Monarch	Santa Anita/Del Mar/Los Al	Sports Pavilion at The Farmer's Fair
Monarch	Santa Anita/Del Mar/Los Al	Watch Wager, Antelope Valley Fairgrounds
Monarch	Xpressbet	MEC TAT
Monarch	Xpressbet	MEC Telephone Wagering
Monarch	Laurel Park/Pimlico	MJC OTBs
Monarch	Laurel Park/Pimlico	MJC On-Track Accounts
Monarch	Gulfstream Park (via Pompano)	Flagler Greyhound
Monarch	Laurel Park/Pimlico	Maryland Jockey
Monarch	Turf Paradise	Max's Sports Bar
Monarch	Meadowlands	Meadowlands
Monarch	Gulfstream Park (via Pompano)	Melbourne Greyhound Park
Monarch	Monmouth Park	Monmouth Park
Monarch	Santa Anita/Del Mar/Los Al/CARF	Monterey Co. Fair
Monarch	Monmouth Park	NJ ADW-IVR
Monarch	Monmouth Park	NJ ADW-Mobile
Monarch	Monmouth Park	NJ ADW-Online
Monarch	Gulfstream Park (via Pompano)	Bonita Springs
Monarch	Santa Anita/Del Mar/Los Al	OC Tavern Grill
Monarch	Santa Anita/Del Mar/Los Al	Ocean's 11 Casino
Monarch	Gulfstream Park (via Pompano)	Orange Park Kennel
Monarch	Gulfstream Park (via Pompano)	Oxford Downs Summerfield
Monarch	Gulfstream Park (via Pompano)	Palm Beach KC Summer
Monarch	Gulfstream Park (via Pompano)	Palm Beach Kennel Club
Monarch	Santa Anita/Del Mar/Los Al	Pechanga Casino
Monarch	Gulfstream Park (via Pompano)	Penn-Sanford Kennel Club
Monarch	Gulfstream Park (via Pompano)	Penn-Sanford Kennel Club
Monarch	TSG Global Wagering Solutions	Pferdewetten.de gmbh
Monarch	Player Management Group	Player Management Group
Monarch	Player Management Group	Player Management Group B
Monarch	Player Management Group	Player Management Group C
Monarch	Player Management Group	Player Management Group Q
Monarch	Player Management Group	Player Management Group K
Monarch	Santa Anita/Del Mar/Los Al	Fairplex Park-Finish Line Grill
Monarch	TSG Global Wagering Solutions	Racebets
Monarch	Santa Anita/Del Mar/Los Al/CARF	CA State Fair and Expo
Monarch	Santa Anita/Del Mar/Los Al	Sammy's of Lake Forest
Monarch	Santa Anita/Del Mar/Los Al	Sports Center at Ntnl. Organge Show
Monarch	Santa Anita/Del Mar/Los Al/CARF	Santa Clara Co. Fair
Monarch	Santa Anita/Del Mar/Los Al/CARF	Jockey Club at San Mateo
Monarch	Gulfstream Park (via Pompano)	Sanford-Orlando Kennel Club

Monarch	Santa Anita/Del Mar/Los Al	Santa Clarita Lanes
Monarch	Santa Anita/Del Mar/Los Al	Santa Maria Original Roadhouse
Monarch	TSG Global Wagering Solutions	Scientific Games Racing BV
Monarch	Santa Anita/Del Mar/Los Al	Sports Grill & Turf Club Norco
Monarch	Santa Anita/Del Mar/Los Al	Striders San Diego
Monarch	Gulfstream Park (via Pompano)	Summer Jai Alai @ Magic City
Monarch	Gulfstream Park (via Pompano)	Summersport Jai Alai @ Dania
Monarch	Santa Anita/Del Mar/Los Al	Surfside Race Place
Monarch	Santa Anita/Del Mar/Los Al	Tilted Kilt 1000 Oaks
Monarch	Turf Paradise	Tucson GP OTB
Monarch	Turf Paradise	Tucson Greyhound Park
Monarch	Turf Paradise	Turf Paradise
Monarch	Santa Anita/Del Mar/Los Al	Derby Club, Seaside Park
Monarch	Santa Anita/Del Mar/Los Al	Sports Pavilion, San Bernardino Co. Fair
Monarch	Santa Anita/Del Mar/Los Al	Viejas
Monarch	Gulfstream Park (via Pompano)	West Volusia Racing
Monarch	Gulfstream Park (via Pompano)	Edgewater Jai Alai
Monarch	Gulfstream Park (via Pompano)	Fort Pierce Jai Alai
Monarch	Gulfstream Park (via Pompano)	Hamilton Jai Alai
Monarch	Gulfstream Park (via Pompano)	Jai Alai Kings Court Key
Monarch	Meadowlands	Winners Bayonne
Monarch	XpressBet	XpressBet
Monarch	XpressBet	XpressBet Calif
Monarch	XpressBet	Xpressbet Maryland
Monarch	XpressBet	Xpressbet Southern Alberta
Monarch	TSG Global Wagering Solutions	Betfred A
Monarch	TSG Global Wagering Solutions	EUR Digital Web
Monarch	TSG Global Wagering Solutions	GWS Bet365
Monarch	GWG Group	GWG Group 25
Monarch	Santa Anita/Del Mar/Los Al	Glen Arden
Monarch	GWS	Phumelela XB-Net ZAR
Monticello Raceway	Monticello Raceway	Monticello
Mountaineer Park	Mountaineer Park	Mountaineer Park
NCMS	Canterbury Park	Canterbury Day
NCMS	Louisiana Downs	Louisiana Downs
NCMS	Louisiana Downs	Louisiana Downs OTB
NCMS	Delaware Park	Delaware Park
NCMS	Emerald Downs	Emerald Downs
NCMS	Emerald Downs	Washington OTBs
NCMS	Hoosier Park	Hoosier Park
NCMS	Hoosier Park	Hoosier Park OTB- Indianapolis Winner's Circle OTB
NCMS	Hoosier Park	Hoosier Park OTB- New Haven Winner's Circle OTB
NCMS	HRA, LLC d/b/a Grants Pass	Grants Pass
NCMS	HRA, LLC d/b/a Grants Pass	Alexander Sports Fairview
NCMS	HRA, LLC d/b/a Grants Pass	Emerald Lanes Eugene
NCMS	HRA, LLC d/b/a Grants Pass	Capital Cantina Salem
NCMS	HRA, LLC d/b/a Grants Pass	Lava Lanes-Bend
NCMS	HRA, LLC d/b/a Grants Pass	Rialto
NCMS	HRA, LLC d/b/a Grants Pass	Rialto Killingsworth
NCMS	HRA, LLC d/b/a Grants Pass	Speakeasy Oswego
NCMS	HRA, LLC d/b/a Grants Pass	Tom's Bar Portland
NCMS	NYRA	On Track
NCMS	NYRA	NYRA Bets NY
NCMS	Running Aces	Running Aces
NCMS	Sandy Ridge	Sandy Ridge Ashland
NCMS	Saratoga Harness	Saratoga Harness Raceway
NCMS	Saratoga Harness	Saratoga Bets
NCMS	Saratoga Harness	SaratogaBets Oregon
NCMS	Scioto	Scioto
NCMS	Thistledown	Thistledown
NCMS	Yonkers	Yonkers
NCMS	Yonkers	Empire City Bets
Nebraska HBPA, Inc.	Nebraska HBPA, Inc.	Horseman's Park
Nebraska HBPA, Inc.	Nebraska HBPA, Inc.	Lincoln Race Course
Nevada Pari-Mutuel Association	Nevada Pari-Mutuel Association	Las Vegas Strip
Nevada Pari-Mutuel Association	Nevada Pari-Mutuel Association	Clark County
Nevada Pari-Mutuel Association	Nevada Pari-Mutuel Association	Boulder Strip Downtown
Nevada Pari-Mutuel Association	Nevada Pari-Mutuel Association	Washoe County
Nevada Pari-Mutuel Association	Nevada Pari-Mutuel Association	Douglas County
Nevada Pari-Mutuel Association	Nevada Pari-Mutuel Association	Nye County
Nevada Pari-Mutuel Association	Nevada Pari-Mutuel Association	Elko County
Nevada Pari-Mutuel Association	Nevada Pari-Mutuel Association	Laughlin Area
Nevada Pari-Mutuel Association	Nevada Pari-Mutuel Association	Carson Valley Area
New York OTBs	ADW-OTB	Account Wagering
New York OTBs	ADW-OTB	Batavia Downs Online

New York OTBs	ADW-OTB	Capital OTB Mobile Site #3
New York OTBs	ADW-OTB	Dial-a-bet
New York OTBs	ADW-OTB	Internet wagering - Capital
New York OTBs	NY Capital OTB	Capital District OTB
New York OTBs	NY Capital OTB	Teletheater / Clubhouse Racebook
New York OTBs	NY Capital OTB	Del Lanes
New York OTBs	NY Capital OTB	Queensbury
New York OTBs	NY Capital OTB	Lakeview
New York OTBs	NY Capital OTB	Bet Bus
New York OTBs	NY Capital OTB	Bridgeport
New York OTBs	NY Capital OTB	Whitesboro / Cleats
New York OTBs	NY Capital OTB	Broadway Lanes
New York OTBs	NY Capital OTB	Woodlawn
New York OTBs	NY Capital OTB	Bellevue
New York OTBs	NY Capital OTB	Sportsmans Bowl
New York OTBs	NY Capital OTB	Lansingburgh
New York OTBs	NY Capital OTB	Columbia Turnpike
New York OTBs	NY Capital OTB	Uncle Sam Lanes
New York OTBs	NY Capital OTB	Amsterdam
New York OTBs	NY Capital OTB	Hudson
New York OTBs	NY Capital OTB	Grandstand
New York OTBs	NY Capital OTB	Big G
New York OTBs	NY Capital OTB	Latham
New York OTBs	NY Capital OTB	Wolf Road
New York OTBs	NY Capital OTB	Delmar
New York OTBs	NY Capital OTB	Canastota Hi-Way Bowl
New York OTBs	NY Capital OTB	Customer Service
New York OTBs	NY Capital OTB	Black Bear Inn
New York OTBs	NY Capital OTB	Marketing Group 1
New York OTBs	NY Capital OTB	Marketing Group 2
New York OTBs	NY Capital OTB	Marketing Group 3
New York OTBs	NY Capital OTB	Valenti's Pizzeria
New York OTBs	NY Capital OTB	Hosler's
New York OTBs	NY Capital OTB	Mijo's Bar and Grill
New York OTBs	NY Capital OTB	Partners Pub
New York OTBs	NY Capital OTB	Dave's Sports Bar
New York OTBs	NY Capital OTB	Pete's
New York OTBs	NY Capital OTB	Ogdensburg Bowl Ctr
New York OTBs	NY Capital OTB	Samson's
New York OTBs	NY Capital OTB	St Charles Hotel
New York OTBs	NY Capital OTB	Boulevard Bowl
New York OTBs	NY Capital OTB	Saluto's
New York OTBs	NY Capital OTB	Lewis Tavern
New York OTBs	NY Capital OTB	O'Toole's
New York OTBs	NY Capital OTB	Green Island OTB
New York OTBs	NY Capital OTB	Gallup Inn
New York OTBs	NY Capital OTB	Bet Mobile
New York OTBs	NY Capital OTB	Halfway House
New York OTBs	NY Capital OTB	OTB at Rivers Casino
New York OTBs	NY Capital OTB	Kennedy's Tavern
New York OTBs	NY Capital OTB	Loopies Pub
New York OTBs	NY Capital OTB	Romano's Saranac Lanes
New York OTBs	NY Capital OTB	Duffy's Tavern
New York OTBs	NY Capital OTB	Kris' Mid City Tavern
New York OTBs	NY Capital OTB	Lawrence Street Tavern
New York OTBs	NY Capital OTB	ROCKS
New York OTBs	NY Capital OTB	20 Main
New York OTBs	NY Capital OTB	Muddy's Tavern
New York OTBs	NY Capital OTB	Fahrenheit
New York OTBs	NY Capital OTB	Perry Lanes
New York OTBs	NY Capital OTB	Capital OTB Mobile Branch #4
New York OTBs	NY Capital OTB	Westgate Plaza
New York OTBs	NY Capital OTB	Five Furlongs Tavern
New York OTBs	NY Capital OTB	Off the Rails Tavern
New York OTBs	NY Capital OTB	Rome Country Club
New York OTBs	NY Capital OTB	Rustic Barn Pub
New York OTBs	NY Capital OTB	Heritage Pub
New York OTBs	NY Capital OTB	11th Frame Lanes
New York OTBs	NY Nassau OTB	NassauOTB.com
New York OTBs	NY Nassau OTB	Touch Tone (877-835-2388
New York OTBs	NY Nassau OTB	Executive Office
New York OTBs	NY Nassau OTB	Levittown 306
New York OTBs	NY Nassau OTB	Franklin Square 314
New York OTBs	NY Nassau OTB	Race Palace 335



New York OTBs	NY Western OTB	Empire Branch
New York OTBs	NY Western OTB	Livingston Lanes
New York OTBs	NY Western OTB	Dewey's 3rd Ward Tavern
New York OTBs	NY Western OTB	TC Hooligan's
New York OTBs	NY Western OTB	River
New York OTBs	NY Western OTB	Matt's News
New York OTBs	NY Western OTB	Letchworth Pines
New York OTBs	NY Western OTB	Clinton
New York OTBs	NY Western OTB	Wehrle
New York OTBs	NY Western OTB	Kim's Woodshed
New York OTBs	NY Western OTB	Jamestown
New York OTBs	NY Western OTB	Southside Hornell
New York OTBs	NY Western OTB	Wooden Nickel
New York OTBs	NY Western OTB	Attitudes
New York OTBs	NY Western OTB	Tin Pan Alley
New York OTBs	NY Western OTB	Village Rock Café
New York OTBs	NY Western OTB	Robbie's Bar and Grill
New York OTBs	NY Western OTB	Dark Horse Saloon
New York OTBs	NY Western OTB	Hunts Pub
New York OTBs	NY Western OTB	Wadsworth Grill
New York OTBs	NY Western OTB	Bengo's Express Mart
New York OTBs	NY Western OTB	Dr's Inn
New York OTBs	NY Western OTB	Page's Grille & Bar
New York OTBs	NY Western OTB	TJ Ryan's
New York OTBs	NY Western OTB	Lighthouse Lanes
New York OTBs	NY Western OTB	Main Place Tavern
New York OTBs	NY Western OTB	Jimmy's
NYRA Bets, LLC	NYRA	NYRA Bets Illinois
NYRA Bets, LLC	NYRA	NYRA Bets California
NYRA Bets, LLC	NYRA	NYRA Bets National
NYRA Bets, LLC	NYRA	NYRA Bets National HV 1
NYRA Bets, LLC	NYRA	NYRA Bets National HV 2
NYRA Bets, LLC	NYRA	NYRA Bets PA
NYRA Bets, LLC	NYRA	Bet MGM NYRA Bets OR
NYRA Bets, LLC	NYRA	Bet MGM NYRA Bets IL
NYRA Bets, LLC	NYRA	Bet MGM NYRA Bets CA
NYRA Bets, LLC	NYRA	Caesars NYRA Bets OR
NYRA Bets, LLC	NYRA	Caesars NYRA Bets CA
NYRA Bets, LLC	NYRA	Caesars NYRA Bets IL
Palace Casino	Palace Casino	Palace Casino
Panama	Panama	Panama OTB Agents
Panama	Panama	Panama Phone Bet
Panama	Panama	Panama Turf OTBs
Pari-Bet	Pari-Bet	Pari-bet US
<b>Penn Entertainment, Inc.</b>	<b>Penn Gaming</b>	Meadows Race Track and Casino
Penn Entertainment, Inc.	Penn Gaming	Meadows Acct Wagering (Regional ADW)
Penn Entertainment, Inc.	Penn National	Penn National
Penn Entertainment, Inc.	Charlestown	Charlestown
Penn Entertainment, Inc.	Penn National	Hollywood Casino Morgantown OTW
Penn Entertainment, Inc.	Mahoning Valley	Mahoning Valley
Penn Entertainment, Inc.	Dayton Raceway	Dayton Raceway
Penn Entertainment, Inc.	Bangor	Bangor
Penn Entertainment, Inc.	Plainridge	Plainridge Park Casino
Penn Entertainment, Inc.	Penn National	Off Track Wagering York
Penn Entertainment, Inc.	Retama	Retama
Penn Entertainment, Inc.	Sam Houston	Sam Houston
Penn Entertainment, Inc.	Zia	Zia
Penn Entertainment, Inc.	Penn Gaming	Penn National (Regional ADW)
Penn Entertainment, Inc.	Penn Gaming	Plainridge (Regional ADW)
Penn Entertainment, Inc.	Penn Gaming	Penn National (National ADW)
Peru Gaming Partners (PGP)	Peru Gaming Partners (PGP)	Peru Gaming Partners (PGP)
Pioneer Gaming, LLC	Pioneer Gaming, LLC	Sanford OTB
Pioneer Gaming, LLC	Pioneer Gaming, LLC	Favorites Waterville OTB
Prairie Meadows	Prairie Meadows	Prairie Meadows
Premier Gateway International	Premier Gateway International	Isle of Man (ADW)
Racing Gaming Services	Racing Gaming Services	RGS
Racing Gaming Services	Racing Gaming Services	Racing Gaming Services Group 1
Racing Gaming Services	Racing Gaming Services	Racing Gaming Services Group 5
Red Mile	Red Mile	The Red Mile/ Redmilebets.com
Remington Park	Remington Park	Remington Park
Remington Park	Remington Park	Win Star
Remington Park	Remington Park	Newcastle
Remington Park	Remington Park	Choctaw Resort Casino
Remington Park	Remington Park	Choctaw Casino Pocola

Remington Park	Remington Park	Thunder Roadhouse Café
RMH NH, LLC d/b/a The Brook	The Brook	Seabrook Greyhound
RMH NH, LLC d/b/a The Brook	The Brook	Seabrook Greyhound Phonebet
Rocky Mountain Turf Club	Rocky Mountain Turf Club	Whoop Up Downs
Ruidoso Downs	Ruidoso Downs	Ruidoso Downs
Southland Casino Racing	Southland Casino Racing	Southland Casino Racing
Sportech	Sportech	Connecticut OTB
Sportech	Sportech	CT OTB Internet Wagering MyWinnersRace.com (National)
Sportech	Sportech	CT OTB Internet Wagering MyWinnersRace.com (California)
Sportech	Sportech	Equuis St. Thomas (USVI)
Sportech	Sportech	Connecticut OTB Acct Wagering (Telebet)
Sportech	Sportech	CT OTB Internet Wagering MyWinners.com (Regional)
Sportech	Sportech	Coushatta Casino Resort
Sterling Suffolk Racecourse, LLC d/b/a Suffolk Downs	Suffolk Downs	Suffolk Downs
Sunland Park	Sunland Park	Sunland Park
SunRay	SunRay	SunRay
Tampa Bay Downs	Tampa Bay Downs	Tampa Bay Downs
Tampa Bay Downs	Tampa Bay Downs	Tampa Greyhound Track
Taunton Dog Track/Raynham	Taunton Dog Track/Raynham	Taunton Dog Track
Taunton Dog Track/Raynham	Taunton Dog Track/Raynham	Taunton Acct. Wagering
Texas Pari-mutuel	Texas Pari-mutuel	Coeur d' Alene Greyhound
Texas Pari-mutuel	Texas Pari-mutuel	Gillespie County Downs
Monarch	Tioga Downs	Tioga Downs
Track on 2	Track on 2	Track on 2
Woodbine Entertainment	Track on 2	Track on 2 HPI Bet
Track on 2	Track on 2	Winners VLT Lounge Red Deer TO2
Truro Raceway	Truro Raceway	Truro Raceway
Truro Raceway	Truro Raceway	Brewster's Restaurant
TVG	TVG	TVG Group 8
TVG	TVG	TVG
TVG	TVG	TVG Arizona
TVG	TVG	TVG California Retail
TVG	TVG	TVG Group 3
TVG	TVG	TVG Group 5
TVG	TVG	TVG Group 6
TVG	TVG	TVG Group 7
TVG	TVG	TVG Illinois
TVG	TVG	TVG Massachusetts
TVG	TVG	TVG/Prairie Meadows Account Wagering
TVG	TVG	FanDuel California Retail
TVG	TVG	FanDuel Group 1
TVG	TVG	FanDuel Group 2
TVG	TVG	FanDuel Group 3
TVG	TVG	FanDuel Group 4
TVG	TVG	FanDuel Group 5
US Off Track	US Off Track	US Off Track
Monarch	Vernon Downs	Vernon Downs
Victoryland	Victoryland	Victoryland
		Cal Expo Harness
Watch & Wager	Watch & Wager	Watch & Wager
Watch & Wager	Watch & Wager	Watch & Wager-CA
Watch & Wager	Watch & Wager	Watch & Wager-CA
Wheeling Island	Wheeling Island	Wheeling Island
Will Rogers Downs	Will Rogers Downs	Will Rogers Downs
Will Rogers Downs	Will Rogers Downs	Cherokee Casino Sallisaw
Will Rogers Downs	Will Rogers Downs	Cherokee Casino West Siloam
Woodbine Entertainment	Assiniboia	Assiniboia
Woodbine Entertainment	Assiniboia	Assiniboia IVR Manitoba
Woodbine Entertainment	Assiniboia	Assiniboia-TAB
Woodbine Entertainment	Assiniboia	Canada Inn Windsor Park
Woodbine Entertainment	Assiniboia	Quest Inn
Woodbine Entertainment	Assiniboia	Pembina Hotel
Woodbine Entertainment	Assiniboia	McPhillips Street Station
Woodbine Entertainment	Assiniboia	Green Brier Inn
Woodbine Entertainment	Assiniboia	Central Hotel
Woodbine Entertainment	Assiniboia	Club Regent Casino
Woodbine Entertainment	Assiniboia	Assiniboia Contest
Woodbine Entertainment	Atlantic Lottery Corp	Charlottetown
Woodbine Entertainment	Atlantic Lottery Corp	Summerside Raceway
Woodbine Entertainment	Hastings Park	Hastings Park
Woodbine Entertainment	Woodbine	Taverne Racee Quebec (CJC)
Woodbine Entertainment	Woodbine	TBC Victoria Playtime (TB5)
Woodbine Entertainment	Woodbine	Woodbine
Woodbine Entertainment	Woodbine	Beaverton Motel Sports Bar



Woodbine Entertainment	Woodbine	TBC Duncan Chances
Woodbine Entertainment	Woodbine	TBC Kamloops Chances
Woodbine Entertainment	Woodbine	TBC Kelowna Chances
Woodbine Entertainment	Woodbine	TBC Maple Ridge Chances
Woodbine Entertainment	Woodbine	TBC Nanaimo
Woodbine Entertainment	Woodbine	TBC New Westminster SC
Woodbine Entertainment	Woodbine	TBC Penticton Clancys
Woodbine Entertainment	Woodbine	TBC Prince George TCC
Woodbine Entertainment	Woodbine	TBC Richmond RRC
Woodbine Entertainment	Woodbine	TBC Salmon Arm Chances
Woodbine Entertainment	Woodbine	TBC Sechelt Gilligans
Woodbine Entertainment	Woodbine	TBC Squamish Chances
Woodbine Entertainment	Woodbine	TBC Surrey DBG
Woodbine Entertainment	Woodbine	The Brunswick Hotel Complex (Don Cherry)
Woodbine Entertainment	Woodbine	The Kilt Pub Scarborough
Woodbine Entertainment	Woodbine	Ultimate Sports Bar Chatham
Woodbine Entertainment	Woodbine	WEGZ Stadium Bar
Woodbine Entertainment	Woodbine	West Island OTB Dorval
Woodbine Entertainment	Woodbine	Western Fair Raceway
Woodbine Entertainment	Woodbine	Windsor Tavern
Woodbine Entertainment	Woodbine	Winner's Edge
Woodbine Entertainment	Woodbine	British Columbia Acct. Wagering
Woodbine Entertainment	Woodbine	Century Bets HPI
Woodbine Entertainment	Woodbine	Charlottetown IVR
Woodbine Entertainment	Woodbine	ExPart IVR
Woodbine Entertainment	Woodbine	Marquis IVR
Woodbine Entertainment	Woodbine	Newfoundland IVR
Woodbine Entertainment	Woodbine	Northern Alberta IVR
Woodbine Entertainment	Woodbine	Nova Scotia IVR
Woodbine Entertainment	Woodbine	Quebec HPI
Woodbine Entertainment	Woodbine	Woodbine IVR
Woodbine Entertainment	Woodbine	Northside HPIbet (HPN)
Woodbine Entertainment	Woodbine	Inverness HPIbet (HPS)
Wyoming Horse Racing LLC	Wyoming Horse Racing LLC	Casper East Horse Palace
Wyoming Horse Racing LLC	Wyoming Horse Racing LLC	Cheyenne Central WHR
Wyoming Horse Racing LLC	Wyoming Horse Racing LLC	Casper Central Horse Palace
Wyoming Horse Racing LLC	Wyoming Horse Racing LLC	Cheyenne Horse Palace
Wyoming Horse Racing LLC	Wyoming Horse Racing LLC	Evanston Horse Palace
Wyoming Horse Racing LLC	Wyoming Horse Racing LLC	Gillette Horse Palace
Wyoming Horse Racing LLC	Wyoming Horse Racing LLC	Green River Horse Palace
Wyoming Horse Racing LLC	Wyoming Horse Racing LLC	Rock Springs Horse Palace
Wyoming Horse Racing LLC	Wyoming Horse Racing LLC	Sheridan Horse Palace
Wyoming Horse Racing LLC	Wyoming Horse Racing LLC	Cheyenne Swan Ranch WHR
Wyoming Horse Racing LLC	Wyoming Horse Racing LLC	Evanston Gateway Horse Place
Wyoming Horse Racing LLC	Wyoming Horse Racing LLC	Gillette Skyline Horse Palace
Wyoming Horse Racing LLC	Wyoming Horse Racing LLC	Laramie Horse Palace
Woodbine Entertainment	Woodbine	Woodstock IVR Ontario
Woodbine Entertainment	Woodbine	Windsor IVR Ontario
Woodbine Entertainment	Woodbine	Windsor IVR Ontario
Woodbine Entertainment	Woodbine	WEF IVR WEG/FLAM Ontario
Woodbine Entertainment	Woodbine	WEG IVR WEG/GRAND Ontario
Woodbine Entertainment	Woodbine	Select Winners Lounge 4394 Steeles Avenue East
Woodbine Entertainment	Woodbine	Victoria Pub & Grill 259 Grange Rd. Unit 4
Woodbine Entertainment	Woodbine	The Thirsty Judge 99 Manitoba St
Woodbine Entertainment	Woodbine	Time Out Sports and Taps 68 Main St. N.
Woodbine Entertainment	Woodbine	Casino of the Rockies 7777 Mission Rd.
Woodbine Entertainment	Woodbine	Summerside IVR Prince Edward Island
Woodbine Entertainment	Woodbine	Shoeless Joe's 276 King Street West
Woodbine Entertainment	Woodbine	Shorelines Casino Belleville 380 Bell Boulevard
Woodbine Entertainment	Woodbine	Sudbury IVR Ontario
Woodbine Entertainment	Woodbine	The New Queensway 79 Davis St. E.
Woodbine Entertainment	Woodbine	Rideau IVR Ontario
Woodbine Entertainment	Woodbine	Pembina Hotel 1011 Pembina Hwy
Woodbine Entertainment	Woodbine	Woodbine Special Events 555 Rexdale Blvd.
Woodbine Entertainment	Woodbine	McGinnis Landing - The Oar House 666 Wonderland Rd. N.
Woodbine Entertainment	Woodbine	Western Fair IVR Ontario
Woodbine Entertainment	Woodbine	Leamington Raceway (Lakeshore) Erie St.
Woodbine Entertainment	Woodbine	Kawartha Downs 1382 County Rd 28
Woodbine Entertainment	Woodbine	Lake City Casino 4900 Anderson Way.
Woodbine Entertainment	Woodbine	Kawartha IVR Ontario
Woodbine Entertainment	Woodbine	Hanover IVR Ontario
Woodbine Entertainment	Woodbine	Hiawatha IVR Ontario
Woodbine Entertainment	Woodbine	Fort Erie IVR Ontario
Woodbine Entertainment	Woodbine	Flamboro Downs IVR Ontario

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Dresden Raceway 1244 North St and Hwy 21  
Dresden IVR Ontario  
Elements Casino Brantford 40 Icomm Dr  
Elmira IVR Ontario  
Don Cherry's Sports Grill Kingston 686 Princess St.  
Georgian Downs 7485 5th Side Rd  
Derby Jackpot Ontario Ontario  
Chances Salmon Arm 300 10th Street SW.  
Chez Putters Gatineau 181 Principale St  
Clinton IVR Ontario  
Chances Castlegar 100 Hall Rd.  
Bump's Roadhouse 175 Main St. E  
Quinte IVR Ontario  
Barrie IVR Ontario  
Elements Casino Surrey

# **Agenda Item #10**

Review of Year-to-Date 2026 Harrah's Hoosier Park Meet

(No Materials)

# **Agenda Item #11**

## ISA AGREEMENT

This ISA Agreement (the "Agreement") is entered into by and between HOOSIER PARK, LLC, d/b/a Harrah's Hoosier Park Racing and Casino ("Hoosier Park"), an Indiana limited liability company, and the INDIANA STANDARDBRED ASSOCIATION ("the ISA") and shall be effective as of January 1, 2026 (the "Effective Date"). Hoosier Park and the ISA may individually be referred to as a "Party" and collectively as the "Parties."

WHEREAS, Hoosier Park and the ISA previously entered into an agreement effective January 1, 2025, which will expire upon its terms at the end of the day on December 31, 2025; and

WHEREAS, Hoosier Park and the ISA desire to establish a new agreement pursuant to which the ISA's members will race at Hoosier Park's facility located at 4500 Dan Patch Circle, Anderson, IN 46013 (the "Racetrack") for calendar year 2026.

NOW, THEREFORE, in consideration of the premises and mutual covenants contained in this Agreement, the Parties agree as follows:

1. **Exclusive Representation.** Hoosier Park recognizes the ISA as the duly designated representative of the majority of harness horsemen racing at Hoosier Park and agrees to deal with ISA on an exclusive basis as the representative of harness horsemen so long as the ISA continues to represent a majority of such harness horsemen. The ISA represents to Hoosier Park that it has been duly authorized to enter into this Agreement by and on behalf of a majority of the harness horsemen actually racing at Hoosier Park. Hoosier Park agrees to invite the president of the ISA or his/her designee to any meeting involving Standardbred horsemen.
2. **Term and Scope of the Agreement.**
  - a. This Agreement shall be effective as of the Effective Date and shall continue through December 31, 2026 (the "Term"), unless sooner terminated as provided herein.
  - b. This Agreement shall apply to and govern all live harness race meets conducted by Hoosier Park during the Term. Except as specifically provided otherwise, this Agreement shall apply only to live Standardbred race meets and pari-mutuel wagering conducted at the Racetrack and to pari-mutuel wagering conducted at satellite wagering facilities licensed to Hoosier Park and located in the state of Indiana (individually, a "Satellite Facility" and collectively, the "Satellite Facilities").
3. **Allocation of Specified Funds.** Slot machine revenues allocated to the Standardbred Purses pursuant to state statute shall go to the Hoosier Park Purse Account, as described in 71 IAC 1-1-47.1, in accordance with Indiana Horse Racing Commission rules.

The Parties shall cooperate, as appropriate, to present a recommendation to the Indiana Horse Racing Commission on the allocation of funds designated for Standardbred Breed Development.

4. **Payment for Administrative Expenses.** Hoosier Park shall deduct three percent (3%) of the purses generated from the sources described in Section 18 below from the Hoosier Park Purse Account and pay

such amounts to the ISA to be used by the ISA solely at its discretion for its administrative expenses and for services rendered to its members. Such payment shall be made throughout the Term in current monthly installments as such funds are generated, received and deposited in the Hoosier Park Purse Account as long as no purse overpayment exists. If an overpayment exists, this payment shall not be paid until the overpayment no longer exists.

**5. Race Cards; Simulcasting.**

- a. The live race meet shall consist of between 160 and 180 race dates. During the live race meet at the Racetrack, Hoosier Park agrees to hold an average of ten (10) live races per race day having a minimum of eight (8) betting interests per race, provided there is an adequate supply of Standardbred horses and the running of ten (10) live races does not cause an overpayment of purses at any time during the meet. The ISA shall use all reasonable means to supply Hoosier Park with an adequate supply of horses to conduct each race meet covered by the Agreement. Hoosier Park shall cooperate with and assist the ISA in obtaining an adequate supply of horses.
- b. Hoosier Park shall determine the cost, type, time and schedule of all imported simulcast signal to the Racetrack and Satellite Facilities.
- c. The simulcasting of full cards at the Racetrack on live race days, both afternoon and evening, will be determined by Hoosier Park. Hoosier Park agrees to make a good faith effort to present an equitable mix of both Standardbred and Thoroughbred whole card simulcasts during actual live racing performances whenever possible.
- d. The ISA consents to the interstate simulcasting of the Hoosier Park signal.

**6. Purses.**

- a. Hoosier Park shall establish a tentative average daily overnight purse schedule and tentative stakes purse schedule for each race meet held, using its best judgment in estimating the balance in the Hoosier Park Purse Account and after consultation with the ISA. Not more than twelve and one-half percent (12 1/2%) of the total purse money payable to Standardbred horsemen shall be paid for stakes, early closing or late closing events and special events. Hoosier Park and the ISA shall meet to discuss races with a purse of over \$50,000 but the final decision shall be in the discretion of Hoosier Park. Hoosier Park and the ISA shall meet to plan and discuss the purse schedule, but the final decision shall be in the discretion of Hoosier Park. Hoosier Park and the ISA agree that the maximum purse for any overnight event shall not exceed an amount equal to seven times the minimum overnight purse excluding the Dan Patch and any other mutually agreed overnight.
- b. Overpayment and underpayment of purses by Hoosier Park from the Standardbred Horse Industry Trust Account shall be handled as follows: Underpayment during the live race meet shall carryover to the next live race meet. Overpayment by Hoosier Park shall be repaid from all purses generated each month.
- c. Hoosier Park shall furnish to ISA a daily report that includes handle from all sources.

d. Notwithstanding anything to the contrary set forth in this Agreement, purses will be distributed for race meetings based upon Hoosier Park's reasonable estimate of the bank balance in the Standardbred Horse Industry Trust Account in accordance with the rules of the Indiana Horse Racing Commission and with the percentages set forth in Section 18 below.

**7. Driver's, Trainer's and Cancellation Fees.**

- a. Hoosier Park shall deduct the greater of Twenty-five dollars (\$25.00) or five percent (5%) from all Standardbred purse payments as a driver's fee. That fee shall be paid to the driver on a weekly basis. All drivers must apply to and be approved by Hoosier Park. Drivers whose order of finish is such that they do not earn purses shall be paid a minimum of Twenty -five Dollars (\$25.00) from the applicable owner's and/or lessee's purse account. Hoosier Park, with the ISA's full support, may deny racing privileges to those owners and/or lessees who fail to pay the required driver's fee within fourteen (14) days after the date upon which fee becomes due and payable.
- b. Hoosier Park shall deduct five percent (5%) from all owner's and/or lessee's Standardbred purse payments as a trainer's fee. That fee shall be paid to the trainer upon request.
- c. For each race canceled because of inclement weather, mechanical failure, electrical failure or any other reason the owner and/or lessee shall be reimbursed Three Hundred dollars (\$300.00) from the track purse account for each horse programmed and not previously scratched from a canceled race. No reimbursement shall be made in the event notice of cancellation is posted in the racing office eight (8) or more hours prior to post time of the first race.

**8. Condition Sheets.** Hoosier Park agrees that an average of seventy-five percent (75%) of overnight races will be Indiana Sired Preferred ("ISP"). The Race Secretary may stipulate a secondary preference of Indiana Bred in such overnight races. For purposes of this Agreement, the definition of Indiana Bred shall be defined as a foal in which all registered breeders are Indiana residents ("IB"). Any partnership or corporation registered by the breeder must be fully comprised of Indiana residents. The Dan Patch race, late closers, early closers, stakes races, and any other special invitational races are excluded from the stipulations of this paragraph. Hoosier Park's racing secretary shall, during all meets conducted during the Term, post at all times, condition sheets for five (5) consecutive days of racing for which the entry box has not yet been closed; provided, however, that the ISA or its duly authorized committee may waive this requirement during the first two weeks of any meet conducted during the Term.

**9. Stall Applications and Allocations.**

- a. Stall Applications. Before each race meeting, Hoosier Park shall establish a cutoff date for the submission of stall applications. Hoosier Park shall, in the exercise of its sole business judgment, approve or disapprove applications for stalls. The conditions for stabling are set forth below and such conditions shall not be materially modified without the input of the ISA. Hoosier Park will consider, among other things, the following criteria in allocating stalls to horsemen for use during race meetings:
  - i. The general quality of the horses listed on the stall application, with due consideration of

industry quality improvement objectives.

- ii. The quality of the racetrack or tracks where the horses listed on the stall application have previously raced;
  - iii. The number of starts a trainer listed on the application has made at past Hoosier Park race meetings in relation to the number of stalls allocated to that trainer;
  - iv. The financial and professional integrity of the trainer listed on stall application;
  - v. The total number of stalls requested by a trainer in relation to the total number of stalls to be allocated; and
  - vi. The best interest of Hoosier Park and Standardbred racing.
- b. Stall Allocations. The total number of stalls allocated will be based on the number of horses needed to fill races. Hoosier Park agrees to discuss stall applications and stall allocations with representatives of the ISA prior to the final allocation, but the final decision shall be at the discretion of Hoosier Park.
- c. By accepting a stall, a horseman shall be required to use his or her best efforts to race his or her horse during the race meeting consistent with the horse's physical condition, fitness, and race conditions.
- d. Hoosier Park agrees to discuss with the ISA, on a regular basis, ship-ins, stall applications and stall allocations, but the final decision shall be in the discretion of Hoosier Park. Hoosier Park agrees that no dorm rent or stall rent shall be charged during each live harness race meet commencing fourteen (14) days prior to the opening of the race meet and ending seven (7) days after the close of the race meet. Hoosier Park recognizes the ISA's concern that Indiana horsemen be given at least equal consideration in the area of stall allocations when compared to non-Indiana horsemen.
- e. The ISA acknowledges that all stalls are to be left in a clean state at the end of the Standardbred meet and that trainers will be charged Fifty dollars (\$50) for each unclean stall. To prevent misunderstanding about which stalls were left unclean, Hoosier Park representatives will be available to inspect each trainer's stalls upon departure and provide a signed receipt that the stalls were left in good order. Hoosier Park will make a reasonable effort to notify a representative of the ISA of unclean stalls left at the end of the meet. Hoosier Park may refuse to allocate a stall if the deposit is not paid.

**10. Track Rules.** Hoosier Park and the ISA agree to discuss and establish the track rules, but the final decision shall be at the discretion of Hoosier Park and subject to approval of the Indiana Horse Racing Commission.

**11. Qualifying Times.** Hoosier Park's racing secretary shall set qualifying times in accordance with United States Trotting Association rules and the Indiana Horse Racing Commission's rules and regulations.

**12. Insurance.** Hoosier Park agrees to obtain, as set forth below, drivers and trainers medical insurance and accidental death or dismemberment insurance or disability insurance for the benefit of licensed participants during activities at Hoosier Park related to training and the conduct of any race. Hoosier Park will issue a certificate to the ISA as proof of such insurance coverage.

For purposes of this Agreement, the minimum levels for the following types of insurance shall be:

- a. Two Hundred and Fifty Thousand Dollars (\$250,000.00) Accident Medical Expense (52 week period)
- b. Twenty-Five Thousand Dollars (\$25,000.00) Accidental Death and Dismemberment insurance; and
- c. Disability insurance that provides for \$300.00 Weekly Disability (104 weeks benefit period).

**13. Outriders.** Hoosier Park shall provide an outrider for the races and qualifiers.

**14. Racing Committee.** Hoosier Park agrees to recognize a racing committee with no more than four (4) representatives from the ISA and four (4) representatives from Hoosier Park. In the event that Hoosier Park or the ISA would like more than four (4) representatives respectively, then such increase shall be subject to the mutual agreement of the Parties. The racing committee shall meet periodically but not less than monthly during live racing season to discuss racing business, stable area affairs, quality of racing, and stable area programs.

**15. The ISA Medical Office.** Hoosier Park will provide the ISA space for a medical office without charge. However, the ISA shall be responsible for and pay all expenses of any type or kind associated with the ISA office, including but not limited to taxes of any kind, utilities, trash removal, maintenance, and upkeep. The ISA agrees to indemnify and hold Hoosier Park harmless (including payment of Hoosier Park's reasonable attorney's fees and other costs of defense) from any and all liability arising out of the ISA medical office, including but not limited to the ISA's use thereof and activities related thereto.

**16. Business Interruption.** The ISA's officers, directors, employees, and officials shall not participate in, delay, interrupt, or help to bring about any temporary or permanent cessation or suspension of racing at the Racetrack during the Term. In the event any representative of the ISA becomes aware of any member or members who is or are threatening to withhold any entry or entries for a race at the Racetrack, or any member or members of any other horsemen's group or any individual horseman threatening to do likewise, then the ISA shall call a general meeting of horsemen. The ISA shall provide prior written notice of such meeting to Hoosier Park and Hoosier Park shall be given an opportunity to appear at such general meeting for the purpose of explaining its position regarding the controversy.

**17. Entry Fee.** There shall be no entry fee for any overnight event on any program.

**18. Allocations to Purses.** During the Term and except as otherwise provided herein, Hoosier Park shall credit to an account denominated the "Hoosier Park Purse Account," in complete satisfaction of Hoosier Park's obligation for pari-mutuel purses, the following percentages of gross handle under the following situations:

- a. When harness racing is live at the Racetrack, eight percent (8%) of the live gross handle generated at the Racetrack shall be credited to the Hoosier Park Purse Account as prescribed by state statute.
- b. When harness racing is live at the Racetrack, five percent (5%) of the live gross handle generated by said live racing at any Satellite Facility licensed to Hoosier Park shall go to the Hoosier Park Purse Account as prescribed by state statute.
- c. For each live race day when Hoosier Park simulcasts a Standardbred race to out-of-state facilities, Hoosier Park shall retain fifty percent (50%) of all revenues Hoosier Park receives from simulcasting the sale of its live Standardbred races to out-of-state facilities and fifty percent (50%) of all revenues Hoosier Park receives from simulcasting the sale of its live Standardbred races to out-of-state facilities shall go to the Hoosier Park Purse Account less a total daily fee to be retained by Hoosier Park of One Thousand Seven Hundred and 00/100 Dollars (\$1,700.00) representing the following costs and expenses:
  - (1) Five Hundred Twelve and 50/100 Dollars (\$512.50) for decoder fees;
  - (2) Three Hundred and 00/100 Dollars (\$300.00) for tracking expenses;
  - (3) One Hundred Eighty-Seven and 50/100 Dollars (\$187.50) for high-definition telecom transmission; and
  - (4) Seven Hundred and 00/100 Dollars (\$700.00) for TVG Broadcast fees in addition to the fee amount listed in the following paragraph.

Further, Hoosier Park may deduct from the Hoosier Park Purse Account an amount equal to one half (1/2) of programming fees Hoosier Park pays to TVG to broadcast Standardbred races originating from Hoosier Park's race track. Hoosier Park shall provide a final reconciliation to the ISA following the conclusion of the race meet.

- d. Each live race day when Hoosier Park simulcasts a Standardbred race to any international facility (defined as any facility outside of North America), all revenues received from the sale from such facilities shall be distributed fifty percent (50%) to Hoosier Park and fifty percent (50%) to the Hoosier Park Purse Account after any expenses, which shall be disclosed to the ISA upon request, involved in providing and transmitting the simulcast signal to any and all international facilities.
- e. This paragraph refers to source marketing fees collected prior to the implementation of and adoption of rules pursuant to IC 4-31-7.5, which is incorporated by reference and made a part of this Agreement, by the Indiana Horse Racing Commission. If, and when, Hoosier Park receives any source market fees under separate agreement from pari-mutuel wagering on horse races, other than from live racing at Hoosier Park or simulcasts from, or to, Hoosier Park, ("source market fees"), 50% of the net source market fees shall be retained by Hoosier Park, and the remaining 50% of source market fees shall be divided forty-six percent (46%) to Standardbred purses, forty-six percent (46%) to Thoroughbred purses and eight percent (8%) to Quarter Horse purses. Source market fees shall be credited to purse accounts within thirty (30) days of receipt.

- f. This paragraph refers to source market fees collected by Hoosier Park from a secondary pari-mutuel organization, licensed by the IHRC that offers Advanced Deposit Wagering, pursuant to a contract with Hoosier Park. Net source market fees received by Hoosier Park shall be distributed in the manner prescribed by IC 4-31-7.5-18.
- g. Las Vegas Dissemination Service Fees shall be divided equally between Hoosier Park and the ISA. The total amount to be divided shall not to exceed Ten Thousand Dollars (\$10,000).
- h. For purposes of this Section 18:
- (1) "Gross handle" means all sums wagered by patrons less refunds;
  - (2) "Net revenues" means the gross handle on such race or races reduced only by money returned to patrons by refund or payoff, pari-mutuel taxes due and payable, breaks and host track fees and downlink costs, if any;
  - (3) "Net source market fees" means the difference between source market fees received by Hoosier Park from a licensed secondary pari-mutuel operator minus the amount of all expenses incurred by Hoosier Park to generate source market fees and, upon request of the ISA, Hoosier Park shall disclose in detail all expenses incurred to generate source market fees; and
  - (4) "Live racing" and "live race meeting" mean the entire period that a live race meeting is in progress, from the first race day of the meeting through the last day of it, inclusive of all days between.
- i. Payment of Interest. All amounts held in the Hoosier Park Purse Account shall earn interest in accordance with IHRC rules; provided, however, that Hoosier Park shall be entitled to deduct from the interest earned on that account sufficient sums to off-set any bank fees, or interest expense incurred by Hoosier Park on any overpayment of purses, which is not caused by the unfunded purse liability, until such overpayment is satisfied.
- j. Hoosier Park agrees to review and/or provide revenue reports from live racing and simulcasting (inbound and outbound signals) with/to the ISA's Executive Committee. This would include source market fees. This review would be on a quarterly basis.
- k. The ISA authorizes and directs Hoosier Park to deduct from the Hoosier Park Purse Account one-half (1/2) of the amount of any reduced takeout Hoosier Park actually suffers, which is authorized by IHRC, such deductions not to exceed four and three-fourths percent (4.75%) of the amount wagered on any particular race at Hoosier Park or its satellite facilities.

**19. Representation and Warranties.**

a. In addition to the representations and warranties contained elsewhere in this Agreement, the ISA, warrants, represents and covenants with Hoosier Park that during the Term:

- (1) This Agreement has been approved by the Board of Directors of the ISA by proper corporate action;
- (2) This Agreement is valid and enforceable in accordance with its terms;
- (3) The ISA's officials, directors, officers, and employees shall not participate in, delay, interrupt, dispute, or bring about temporary or permanent cessation or suspension of racing at Hoosier Park during any race meet and they shall not threaten, intimidate, interfere with or interrupt any agent, servant or employee of Hoosier Park or another person participating in racing at the Racetrack or Satellite Facility;
- (4) Each of the ISA's officials shall utilize all of his or her reasonable powers of persuasion and all reasonable legal means at their disposal to ensure that all members of the ISA comply with the terms of this Agreement;
- (5) This Agreement shall be made available for review by the ISA members and all other licensed owners, trainers, employees, and backstretch personnel at the ISA's office.
- (6) The ISA, together with Hoosier Park, shall use their best efforts to ensure that the backstretch area is maintained in a safe, clean, and orderly condition; and
- (7) The ISA shall not discriminate against horsemen at Hoosier Park who are not its members in connection with the payment of amounts or provision of any benefits funded by amounts payable to the ISA under Section 4 of this Agreement.

b. In addition to the representations and warranties contained in this Agreement, Hoosier Park warrants, represents to and covenants with the ISA that during the Term:

- (1) This Agreement has been approved by Hoosier Park by proper corporate action;
- (2) This Agreement is valid and enforceable in accordance with its terms;
- (3) Hoosier Park and its officers, directors and employees shall not threaten, intimidate or otherwise coerce any horseman, or ISA member, employee, or representative;
- (4) Hoosier Park and the ISA shall use their best efforts to ensure that the backstretch area is maintained in a safe, clean, and orderly condition; and
- (5) Each Hoosier Park official, agent, servant or employee shall utilize all reasonable powers of persuasion and all reasonable and legal means at their disposal to ensure that Hoosier Park complies with the terms of this Agreement.

**20. Right to Terminate.**

- a. If, during the Term, Hoosier Park is prevented from conducting eight (8) scheduled races due to the concerted action of the ISA's officers, directors, employees and/or members which results in a boycott of eight (8) scheduled races, and such boycott is not related to track conditions or some other safety related issue, then, in such event, Hoosier Park shall have the right to terminate this Agreement by giving written notice to the ISA. The ISA shall have until 10:00 a.m. of the next day to prevent the boycott of future races and to provide evidence to Hoosier Park that the boycott has been prevented. If the ISA fails to prevent the boycott by that time, then Hoosier Park may terminate this Agreement immediately without further action or notice to the ISA.
- b. Without limiting Hoosier Park's right under Section 20.a, either Party may terminate this Agreement upon the other Party's failure to substantially perform as required under the terms of this Agreement and such failure continues for fifteen (15) days following the date on which written notice of default is provided pursuant to Section 21.
- c. Termination under this Section shall not constitute an election of remedies, nor shall it constitute a waiver of a Party's other remedies in law or equity.

**21. Notices.** All notices, requests, demands or other communications as may be allowed or required by this Agreement shall be in writing and, served either by certified mail, return receipt requested, or by personal delivery. Such notices, requests, demands or other communications shall be deemed to have been given when deposited in the United States Mail (as set forth above) or actually delivered by personal delivery. For all purposes of this Agreement, the following are the addresses of the Parties:

Hoosier Park: Hoosier Park, LLC  
Attn: General Manager of Racing  
4500 Dan Patch Circle  
Anderson, Indiana 46013

With copies, which shall not constitute notice, to:

Hoosier Park, LLC  
Attn: General Manager  
4500 Dan Patch Circle  
Anderson, Indiana 46013

and

Caesars Enterprise Services, LLC  
Attn: Senior Vice President and Assistant General Counsel  
151 N. Joliet Street  
Joliet, Illinois 60432

The ISA: Indiana Standardbred Association  
c/o John DeLong, President  
311 American Legion Place  
Greenfield, IN 46140

With copies, which shall not constitute notice, to:

Robert Taylor - 1st Vice President  
311 American Legion Place  
Greenfield, IN 46140

and

Doug Rideout - 2nd Vice President  
311 American Legion Place  
Greenfield, IN 46140

Either Party may amend the person or address for notices, demands, or other communications in writing to the other Party from time to time.

**22. Indemnification.** The ISA shall indemnify and hold harmless Hoosier Park from and against any damage, deficiency, loss, action, judgment, cost and expense (including reasonable attorneys' fees) resulting from any judgment in favor of a member of the ISA or any other person on account of any payments made or wrongful use of funds provided under the provisions of Section 4 and Section 18 of this Agreement, so long as such wrongful use was not recommended, suggested, demanded, required, or urged by Hoosier Park.

**23. Further Assurances.** The ISA and Hoosier Park shall execute such assignments, instruments, and documents, shall take such further actions, and shall give such further assurances as may be necessary to accomplish the purpose and intent of this Agreement.

**24. Counterparts.** This Agreement may be executed in any number of counterparts, each of which shall be deemed an original but all of which shall constitute one and the same instrument.

**25. Rights of Others.** Nothing contained in this Agreement shall be construed as giving any member of the ISA a preference with respect to the eligibility to race, to obtain stalls, to share purses, to purchase admission tickets for racing and other events, or to participate in any benefit by Hoosier Park to horsemen in general.

**26. Waivers.** No waiver of any breach of this Agreement or any terms hereof shall be effective unless such waiver is in writing and signed by the Party against whom such waiver is claimed. No waiver of any breach shall be deemed to be a waiver of any other or any subsequent breach.

**27. Applicable Law.** This Agreement is being executed and delivered in the State of Indiana and shall be construed and enforced in accordance with the laws of that State. The Parties further agree that jurisdiction and venue for all litigation or other dispute resolution shall be in either Indiana State Court or Federal Courts in Indiana.


28. **Severability.** If any provision of this Agreement is declared invalid by any tribunal, or becomes invalid or inoperative by operation of law, the remaining provisions of this Agreement shall not be affected thereby and shall remain in full force and effect.

29. **Assignment.** This Agreement shall not be assigned by the ISA without Hoosier Park's prior written consent, which consent shall not be unreasonably withheld. This Agreement shall not be assigned by Hoosier Park without prior written consent of the ISA, which consent shall not be unreasonably withheld.


30. **Entire Agreement; Modification.** This is the entire agreement among the Parties and supersedes all prior agreements and understandings, both written and oral, among the Parties with respect to the subject matter hereof. No modification, variation, or amendment of this Agreement shall be effective unless such modification, variation, or amendment is in writing and has been signed by the Parties.

IN WITNESS THEREOF, the Parties have signed this Agreement on the respective date(s) indicated.

**INDIANA STANDARD BRED ASSOCIATION**

By:   
Name: John DeLong  
Title: President  
Date: 12-17-25

**HOOSIER PARK, LLC**

By:   
Name: Gavin Skidmore  
Title: SVP & GENERAL MANAGER  
Date: 12/17/25

## 2026 QHRAI CONTRACT

This agreement ("Agreement") is entered into on October 31, 2025, by and between Centaur Acquisition, LLC, d/b/a Horseshoe Indianapolis Racing & Casino, an Indiana limited liability company ("Horseshoe Indianapolis"), and the Quarter Horse Racing Association of Indiana, an Indiana not-for-profit corporation ("QHRAI").

WHEREAS, QHRAI is a trade organization composed of owners, trainers, breeders and sire owners of Quarter Horse race horses ("QHRAI Members");

WHEREAS, QHRAI represents that it is the "horsemen's association" representing Quarter Horse owners and trainers for purpose of I.C. 4-31-8-6; and

WHEREAS, QHRAI provides benevolent programs and other services for QHRAI Members and their employees who are engaged in racing at Horseshoe Indianapolis's racing facility; and

WHEREAS, the parties hereto strive to foster a close and understanding relationship among horsemen, QHRAI Members, QHRAI, and Horseshoe Indianapolis;

NOW, THEREFORE, in consideration of the promises and mutual covenants contained herein, the parties agree as follows:

1. Term of Agreement. This Agreement shall be effective from January 1, 2026 through December 31, 2026 and, unless sooner terminated as provided herein, shall remain effective until the effective date of the contract executed for the 2027 racing meet ("Term").
2. Scope of Agreement. Except as otherwise specifically set forth herein, this Agreement shall only apply to race meetings and pari-mutuel wagering conducted at the Horseshoe Indianapolis racing facility at Shelbyville, Indiana ("Racetrack") and to pari-mutuel wagering conducted at satellite wagering facilities licensed to Horseshoe Indianapolis and located in the State of Indiana ("Satellite Facility").
3. Exclusive Representation. The QHRAI is the exclusive representative of QHRAI Members and of all Quarter Horse owners, trainers, breeders, and sire owners stabled at Horseshoe Indianapolis or who have horses approved for entry in Quarter Horse races at Horseshoe Indianapolis, except those persons who state in writing that they do not desire to be represented by the QHRAI.
4. Horsemen's Account. Horseshoe Indianapolis will maintain a separate account denominated with sufficient funds in such account to pay all money owing to QHRAI Members regarding purses, stakes, rewards, claims and deposits ("Quarter Horse Purse Account"). All portions of purse money shall be made available to earners thereof within forty-eight (48) hours (dark days and Sundays excluded) after the result of the race in which such money was earned has been declared official, unless the stewards shall order money withheld until final adjudication of a dispute determining which persons are entitled to such money in dispute. No portion of such money, other than jockey fees and amounts required or permitted by this Agreement, shall

be deducted by Horseshoe Indianapolis unless requested in writing by the person to whom such monies are payable or his duly authorized representative. For each race cancelled because of inclement weather, mechanical failure, electrical failure, or for any other reason, the owner shall be reimbursed Five Hundred Dollars (\$500.00) from the Quarter Horse Purse Account for each horse entered in the cancelled races ("Cancellation Fee"). No reimbursement shall be made in the event that: (1) notice of cancellation is posted in the racing office, texted to those subscribing to the Horseshoe Indianapolis texting service and posted on the Horseshoe Indianapolis website eight (8) or more hours prior to post time; or (2) a horse has been scratched prior to the cancellation of the race. Horseshoe Indianapolis will make an effort to run back any race that is cancelled, in which case Horseshoe Indianapolis shall not be required to pay any Cancellation Fee.

5. Payment for Administrative Expenses. During the Term, Horseshoe Indianapolis shall deduct 3% (three percent) from the allocations to the Quarter Horse Purse Account described in Section 7 of this Agreement and pay such amounts to QHRAI to be used by the QHRAI solely at its discretion for its administrative expenses and for services to its members. Such payments shall be made throughout the Term in current monthly installments as such funds are received, regardless of overpayment/underpayment in the Quarter Horse Purse Account. No deduction shall be made for administrative expenses from gaming funds allocated to the Quarter Horse Purse Account.
- 5.1 Shared TVG Expense. QHRAI authorizes and directs Horseshoe Indianapolis to deduct from the Quarter Horse Purse Account one-half (1/2) of the programming fees Horseshoe Indianapolis pays to TVG to broadcast Quarter Horse races originating from Horseshoe Indianapolis's racetrack.
6. Race Cards; Simulcasting.
  - A. Simulcast Signal. Horseshoe Indianapolis in its sole discretion will decide the price or cost, type, time, and schedule of all simulcast signals to, and from, the Racetrack and to each Satellite Facility, on all days including live race days. The cost of such simulcast signals shall be reasonable market rates as determined by Horseshoe Indianapolis.
  - B. QHRAI Authorization. During the Term, the QHRAI authorizes Horseshoe Indianapolis to negotiate and contract with simulcast receiving facilities, including off track wagering facilities located outside Indiana, which are subject to the Interstate Horse Racing Act of 1978, 15 U.S.C. §3001, et. seq. (Act), for the conduct of off-track Quarter Horse wagering. Horseshoe Indianapolis will inform, and seek the approval of, the QHRAI prior to Horseshoe Indianapolis sending its signal to any receiving jurisdiction outside of Indiana.
  - C. Horseshoe Indianapolis shall schedule six (6) "all-Quarter Horse" race days during the Term. On such race days, Horseshoe Indianapolis will card a minimum of ten (10) races, as long as each race has at least seven (7) entries; races with less than seven (7) entries will not be used.

7. Allocations to Purses. During the term of this Agreement and except as otherwise provided herein, Horseshoe Indianapolis shall credit the following amounts to the Quarter Horse Purse Account for disbursement, in complete satisfaction of Horseshoe Indianapolis's obligation for purses, under the following situations:
  - A. Live Racing. When Quarter Horse racing is live at the Racetrack, eight percent (8%) of the live gross handle generated at the Racetrack shall be credited to the Quarter Horse Purse Account as prescribed by state statute.
  - B. Satellite Wagering - In-State. When Quarter Horse racing is live at the Racetrack, five percent (5%) of the live gross handle generated by said live racing at any Indiana Satellite Facility shall go to the Quarter Horse Purse Account as prescribed by state statute.
  - C. Satellite Wagering - Out-of-State. When Horseshoe Indianapolis simulcasts a Quarter Horse race run live at the Racetrack to an out-of-state facility, 50% of the net receipts generated by simulcasting on that race, including any source market fees and distribution and communication fees received by Horseshoe Indianapolis (net of expenses incurred by Horseshoe Indianapolis) on the simulcast of that Quarter Horse race run live at the Racetrack, shall go to the Quarter Horse Purse Account. For purposes of this Subsection 7(C), "net receipts" shall mean all funds received by Horseshoe Indianapolis under the applicable contracts less any applicable excise taxes.
  - D. Advance Deposit Wagering. The advance deposit wagering chapter of the Indiana Code, IC 4-31-7.5 ("ADW Statute") is incorporated by reference and made a part of this Agreement. Net Source Market Fees (defined below) shall be allocated as required by the ADW Statute. Net Source Market Fees means the difference between source market fees received by Horseshoe Indianapolis from a licensed Secondary Pari-Mutuel Organization and the amount of expenses incurred by Horseshoe Indianapolis.
8. Purses.
  - A. Purse Schedules and Condition Books. Using its best judgment in estimating attendance, pari-mutuel handle, and breakage, Horseshoe Indianapolis shall establish a tentative average daily overnight purse schedule for each race meeting and will exercise due care to avoid underpayment or overpayment of purses at all race meetings. Horseshoe Indianapolis will also deliver to the QHRAI, at least twenty-one (21) days prior to the "final" condition book draft going to the printer, its first condition book and proposed purse schedules.
  - B. Overpayment - Underpayment of Purses. Horseshoe Indianapolis will make a good faith effort to ensure that all Quarter Horse purse monies earned through the end of the Quarter Horse meet are paid out by the end of the Quarter Horse meet.
  - C. Minimum Purses. No Quarter Horse race shall be run at Horseshoe Indianapolis during the Term of this Agreement with a purse less than the

minimum purse established by the Indiana Horse Racing Commission for any race meeting, but in no event less than Five Thousand Dollars (\$5,000.00).

- D. Purse Notices. The pari-mutuel handle, the pari-mutuel handle commission, breakage and purse distribution figures, and the percentage figures that represent the relationship between purses and the total of pari-mutuel income and breakage shall be posted on the bulletin board in the Racing Secretary's office each day of a race meeting. Indiana pari-mutuel handle figures shall be provided to the President of the QHRAI via electronic mail within forty-eight (48) hours after they are available.
- E. Payment of Purses. Horseshoe Indianapolis agrees to distribute purses in the following manner, excluding stakes:

<u>No. of Starters</u>	<u>10</u>
First	55%
Second	20%
Third	10%
Fourth	5%
Fifth	3%
Sixth	2%
Seventh	1.5%
Eighth	1.5%
Ninth	1%
Tenth	1%

For any race with less than ten horses, the applicable extra unpaid purse allocation will revert to the Quarter Horse Purse Account.

- F. Purse Distribution. Notwithstanding anything to the contrary set forth in this Agreement, purses will be distributed based upon a reasonable estimate of purse money to be generated from all sources during the Term. Actual purse money generated and not paid during the live meet, in addition to purse money generated after that date through the end of the Term, from whatever source, shall be allocated to the appropriate purse account for the 2027 racing year in accordance with the rules of the Indiana Horse Racing Commission.
- G. Purse Reports. Beginning when the live race meet starts and continuing until the final week of live racing is captured on the report, the Director of Racing will provide the QHRAI President and QHRAI Executive Director with an up-to-date

purse report in time increments deemed appropriate by the parties hereto but anticipated to be monthly.

9. Shared Tracking Expense. QHRAI agrees to pay monthly to Horseshoe Indianapolis its share of the daily Horseshoe Indianapolis tracking fee, which shall be determined as follows:

Daily Fee x number of race days in the month ÷ 2, x number of Quarter Horse races ÷ the total number of Quarter Horse and Thoroughbred horse races = QHRAI tracking share (“QHRAI Tracking Share”).

EXAMPLE:  $\$750 \times 20 \text{ days} \div 2 \times \frac{40}{200} = \$1,500.00$  is QHRAI Tracking Share.

10. Stalls and Track Facilities.

A. Stalls and Track Facilities. Horseshoe Indianapolis shall make available stall space to Quarter Horse horsemen during each race meeting without charge. A minimum of 100 stalls shall be allocated for Quarter Horse race horses. In the event Horseshoe Indianapolis constructs an additional barn after the date this Agreement is signed, Horseshoe Indianapolis will make a good faith effort to allocate additional stalls to Quarter Horse race horses, as deemed appropriate by Horseshoe Indianapolis. The following shall be made available or provided by Horseshoe Indianapolis on the dates set forth below:

- Barring unforeseen circumstances, as determined in the sole discretion of Horseshoe Indianapolis, the racing strip, barns, dormitories and other facilities at the Racetrack (“Backside Facilities”) necessary for training purposes shall be made available without charge to horsemen who have stalls allocated for the upcoming race meeting 35 days prior to the Opening Day of Racing for 2026 (“Opening Day”).
- Barring unforeseen circumstances, as determined in the sole discretion of Horseshoe Indianapolis, the track kitchen will open 14 days prior to Opening Day.
- Barring unforeseen circumstances, as determined in the sole discretion of Horseshoe Indianapolis, the barn area and dormitories shall be made available 35 days prior to Opening Day. Horseshoe Indianapolis shall make water and electricity available to each barn during the above periods without charge and will, at its own expense, keep the racetrack properly harrowed and watered during the periods before and after the end of each race meeting.

Each owner of a horse that is permitted by Horseshoe Indianapolis to remain on the grounds throughout the offseason commencing on November 25, 2025, is required to apply for a stall for such horse for the 2026 racing meet. Applicants are not guaranteed a stall for the 2026 racing meet and, if granted a stall for the 2026 racing meet, shall not be entitled to the same stall utilized during the offseason.

In addition, during the racing season, Horseshoe Indianapolis will make the racing surface available for training (6) days per week beginning 35 days prior to the start of the 2026 meet and continuing thereafter until the end of live racing. The starting gate shall be available 2 weeks prior to beginning of the 2026 meet for schooling and work outs five (5) days per week. Clockers will be available six (6) days per week during training and prior to the meet.

After the 2026 meet has ended, Horseshoe Indianapolis will for a period of ten (10) days without cost to the QHRAI or QHRAI Members: (1) Allow horsemen to keep their horses stabled in stalls in the barn area of the Racetrack as assigned by Horseshoe Indianapolis; (2) Make the racing surface available for training six (6) days per week; and (3) Provide a clocker during post-meet training days.

- B. Vendors. Horseshoe Indianapolis may impose upon horsemen any exclusive arrangement concerning farriers, feed men, tack supplies, or any other suppliers or providers of service customarily used by owners and trainers that it deems reasonable and appropriate. Horseshoe Indianapolis will use its best efforts to keep unlicensed persons in the above categories off its premises.
- C. Stall Applications for the 2026 Race Meeting. Before the 2026 race meet, Horseshoe Indianapolis shall establish a cutoff date for the submission of stall applications. Horseshoe Indianapolis shall, in the exercise of its sole business judgment, approve or disapprove applications for stalls. The conditions for stabling shall be provided to the QHRAI prior to the start of the 2026 race meet and such conditions shall not be materially modified subsequently without the consent of the QHRAI. Horseshoe Indianapolis will consider, among other things, the following criteria in allocating stalls to horsemen for use during race meetings:
- (1) The general quality of the horses listed on the stall application;
  - (2) The quality of the racetrack(s) where the horses listed on the stall application have previously raced;
  - (3) The number of starts a trainer listed on the application has made at past Horseshoe Indianapolis race meetings;
  - (4) The financial and professional integrity of the trainer listed on stall application;
  - (5) The total number of stalls requested by a trainer in relation to the number of unallocated stalls;
  - (6) The best interests of Horseshoe Indianapolis and Quarter Horse racing; and
  - (7) Investments made in Indiana horses and farms.

By accepting a stall, a horseman shall be required to use his or her best efforts to run his or her horses during the race meeting consistent with each horse's physical condition and fitness and the race conditions.

D. Stall Applications for the 2026-2027 Offseason. Before the end of the 2026 race meet, Horseshoe Indianapolis shall establish a cutoff date for the submission of stall applications. Horseshoe Indianapolis shall, in the exercise of its sole business judgment, approve or disapprove applications for stalls. The location of any stall shall be assigned by Horseshoe Indianapolis in its sole discretion. The conditions for stabling shall be provided to the QHRAI prior to the conclusion of the 2026 race meet and such conditions shall not be materially modified subsequently without the consent of the QHRAI. Horseshoe Indianapolis will consider, among other things, the following criteria in allocating stalls to horsemen for use during the 2026-2027 offseason:

- (1) The volume and quality of participation of the horses and trainer listed on the stall application at the 2026 race meeting;
- (2) The financial and professional integrity of the trainer listed on stall application;
- (3) The total number of stalls requested by a trainer in relation to the number of stalls the trainer used and the number of horses they started at Horseshoe Indianapolis during the 2026 race meeting;
- (4) The best interests of Horseshoe Indianapolis and Quarter Horse racing; and
- (5) The age of the horse. In no event shall a horse two-years-old or younger be allowed on the grounds prior to February 1, 2026 unless authorized by Horseshoe Indianapolis's Director of Racing.

11. Uplink and Related Transmission Expenses. The QHRAI authorizes Horseshoe Indianapolis to deduct from the Quarter Horse Purse Account the total amount of \$7,827.00 during the Term to help defray the uplink costs and related transmission expenses for export Simulcasting.

12. Representations and Warranties.

A. QHRAI. In addition to the representations and warranties contained elsewhere in this Agreement, the QHRAI warrants, represents and covenants that:

- (1) This Agreement has been approved by the Board of Directors of the QHRAI;
- (2) This Agreement is valid and enforceable according to its terms;
- (3) The QHRAI is the "horsemen's association" representing Quarter Horse owners and trainers for purposes of I.C. 4-31-8-6;
- (4) The QHRAI and its officials shall not participate in any delay, interruption, or dispute, or otherwise cause temporary or permanent cessation or suspension of racing at Horseshoe Indianapolis during any race meeting and shall not threaten, intimidate, interfere with or

interrupt any agent, servant or employee of Horseshoe Indianapolis or another person participating in racing at Horseshoe Indianapolis;

- (5) Each QHRAI official shall use all of his or her powers of persuasion and all legal means at their disposal to ensure that all QHRAI Members and other backside personnel comply with the terms of this Agreement;
- (6) The QHRAI and its officials shall use their best efforts to respond to requests for consents and other approvals by Horseshoe Indianapolis in a timely and business-like manner, considering the need of Horseshoe Indianapolis to move quickly and decisively;
- (7) The QHRAI shall use its best efforts to ensure that the backside area of the Racetrack is maintained in a safe, clean, and orderly condition; and
- (8) The QHRAI shall not discriminate against horsemen at Horseshoe Indianapolis who are not members of the QHRAI in connection with any provision of this Agreement.

B. Horseshoe Indianapolis. In addition to the representations and warranties contained in this Agreement, Horseshoe Indianapolis warrants, represents and covenants that:

- (1) This Agreement has been approved by its General Manager of Racing,
- (2) Horseshoe Indianapolis and its officers, directors and employees shall not threaten or intimidate any horseman, QHRAI Member, employee or representative thereof;
- (3) Horseshoe Indianapolis shall use reasonable efforts to keep the backside area of the Racetrack in a safe, clean, and orderly condition;
- (4) Horseshoe Indianapolis shall use reasonable efforts to assist the QHRAI in developing health and welfare programs for backstretch personnel; and
- (5) Horseshoe Indianapolis shall use reasonable efforts to reschedule any programmed race lost due to cancellation.
- (6) Horseshoe Indianapolis shall meet with representatives from the QHRAI at a mutually convenient time prior to December 1, 2026, and additionally will meet again in February, 2027, to discuss and receive recommendations from QHRAI regarding the following year's program including, but not limited to: purse structure, races, dates for all quarter horse days, and use of purse surplus.

13. Governmental Approval. Nothing contained in the Agreement shall be construed as requiring either party to perform any term or terms when such performance is contrary to law or requires prior governmental approval; provided, however, both parties shall use their best efforts to obtain governmental approval if such is required, including approval by the Indiana Horse Racing Commission.

14. Default. Either party may terminate this Agreement upon the other party's failure to substantially perform as required under the terms of this Agreement and such failure continues for fifteen (15) days following the date written notice of default is mailed or delivered pursuant to Paragraph 19. Such termination shall not constitute an election of remedies, nor shall it constitute a waiver of a party's other remedies in law or equity.
15. Indemnification. The QHRAI shall indemnify and hold harmless Horseshoe Indianapolis from and against any damage, deficiency, loss, action, judgment, cost and expense (including reasonable attorneys' fees) resulting from any claim, demand or cause of action made or brought by a member, or other person, because of any payment made to the QHRAI under the terms of this Agreement.
16. Further Assurances. The QHRAI and Horseshoe Indianapolis shall execute such assignments, instruments and documents and shall give such further assurances as may be necessary to accomplish the purpose and intent of this Agreement.
17. Counterparts. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original but all of which shall constitute the same instrument
18. Rights of Others. Nothing contained in this Agreement shall be construed as giving a QHRAI Member a preference with respect to the eligibility to race, to obtain stalls, to share in purses, to purchase admission tickets for racing events or to participate in any benefit provided by Horseshoe Indianapolis to horsemen.
19. Notices. All notices, requests, demands or other communications as may be required by this Agreement shall be in writing and, if mailed, shall be by certified mail, return receipt requested, and shall be deemed given when received by purposes of this Agreement, the following are the addresses of the parties:

Horseshoe Indianapolis:

Eric Halstrom, GM of Racing  
4300 N. Michigan Road  
Shelbyville, IN 46176

Copy to:

Trent McIntosh, SVP & GM  
4300 N. Michigan Road  
Shelbyville, IN 46176

QHRAI:

Chris Duke, President  
3347 East 700 North  
Whiteland, Indiana 46184

Copy to:

Teresa Myers, Executive Director  
9439 W 200 S  
Dunkirk, IN 47336

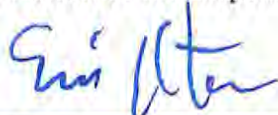
20. Waivers. No waiver of any breach of this Agreement or any terms hereof shall be effective unless such waiver is in writing and signed by the party against whom such waiver is

claimed. No waiver of any breach shall be deemed to be a waiver of any other or any subsequent breach.

21. Applicable Law. This Agreement is executed and delivered in the State of Indiana and shall be construed and enforced in accordance with the laws of that state.
22. Severability. If any provision of this Agreement is declared invalid by any tribunal, or becomes invalid or inoperative by operation of law, the remaining provisions of this Agreement shall not be affected thereby and shall remain in full force and effect.
23. Assignment. This Agreement shall not be assigned by the QHRAI without the written approval of Horseshoe Indianapolis.
24. Entire Agreement: Modification. This is the entire agreement between the parties and supersedes all prior agreements and understandings, both written and oral, between the parties with respect to the subject matter hereof. No modification, variation or amendment of this Agreement shall be effective unless such modification, variation or amendment is in writing and has been signed by the parties hereto.

IN WITNESS WHEREOF; the parties have executed this Agreement as of the date set forth above.

CENTAUR ACQUISITION, LLC  
d/b/a Horseshoe Indianapolis Racing & Casino

By:   
Eric Halstrom, Vice President and General Manager  
of Racing

QUARTER HORSE RACING ASSOCIATION  
OF INDIANA

By:   
Chris Duke, President

## 2026 HBPA CONTRACT

This agreement ("Agreement") is entered into this 13 day of ~~October~~ <sup>November</sup> 2025, by and between Centaur Acquisition, LLC, an Indiana limited liability company ("Horseshoe Indianapolis") and the Indiana Horsemen's Benevolent and Protective Association, Inc., an Indiana not-for-profit corporation ("HBPA").

WHEREAS, the HBPA is a trade organization composed of owners and trainers of Thoroughbred race horses ("HBPA Members");

WHEREAS, the HBPA represents that it is the "horsemen's association" representing Thoroughbred owners and trainers for purposes of I.C. 4-31-8-6 and the "horsemen's group" representing Thoroughbred owners and trainers for purposes of 15 U.S.C. § 3001, *et seq.*; and

WHEREAS, the HBPA provides benevolent programs and other services for HBPA Members and their employees who are engaged in racing at Horseshoe Indianapolis's racing facility; and

WHEREAS, the parties hereto strive to foster a close and understanding relationship among horsemen, HBPA Members, the HBPA, and Horseshoe Indianapolis;

NOW, THEREFORE, in consideration of the promises and mutual covenants contained herein, the parties agree as follows:

1. Term of Agreement. This Agreement shall be effective from January 1, 2026 – December 31, 2026 and, unless sooner terminated as provided herein, shall remain effective until the effective date of the contract executed for the 2027 racing meet ("Term").
2. Scope of Agreement. Except as otherwise specifically set forth herein, this Agreement shall apply only to race meetings and pari-mutuel wagering conducted at the Horseshoe Indianapolis racing facility at Shelbyville, Indiana ("Racetrack") and to pari-mutuel wagering conducted at satellite wagering facilities licensed to Horseshoe Indianapolis and located in the State of Indiana ("Satellite Facility").
3. Exclusive Representation. The HBPA is the exclusive representative of HBPA Members and of all Thoroughbred owners and trainers stabled at Horseshoe Indianapolis or who have horses approved for entry in Thoroughbred races at Horseshoe Indianapolis.
4. Horsemen's Account. Horseshoe Indianapolis will maintain a separate account, to which Horseshoe Indianapolis shall credit all amounts required or allowed pursuant to the terms of this Agreement and from which Horseshoe Indianapolis shall pay all amounts required pursuant to the terms of this Agreement, including money owing to Thoroughbred horsemen regarding

purses, stakes, rewards, claims and deposits (“Thoroughbred Horsemen’s Purse Account”). All portions of purse money shall be made available to earners thereof within forty-eight (48) hours (dark days and Sundays excluded) after the result of the race in which such money was earned has been declared official, unless the stewards shall order money withheld until final adjudication of a dispute determining which persons are entitled to such money in dispute. No portion of such money, other than jockey fees and amounts required or permitted by this Agreement, shall be deducted by Horseshoe Indianapolis unless requested in writing by the person to whom such monies are payable or his or her duly authorized representative.

For each race cancelled because of inclement weather, mechanical failure, electrical failure, or for any other reason, the owner shall be reimbursed Seven Hundred Fifty Dollars (\$750.00) from the Thoroughbred Horsemen’s Purse Account for each horse entered in the cancelled races (“Cancellation Fee”). No reimbursement shall be made in the event that (1) notice of cancellation is posted in the racing office, texted to those subscribing to the Horseshoe Indianapolis texting service and posted on the Horseshoe Indianapolis website eight (8) or more hours prior to post time or (2) a horse has been scratched prior to the cancellation of the race. Horseshoe Indianapolis will make best efforts to run back any race that is cancelled, in which case Horseshoe Indianapolis shall not be required to pay any Cancellation Fee.

Horseshoe Indianapolis shall on a monthly basis furnish the President and Executive Director of HBPA a detailed schedule showing all deposits made to and expenses paid from the Thoroughbred Horsemen’s Purse Account for the preceding month.

5. Payment for Administrative Expenses. During the Term, Horseshoe Indianapolis shall deduct 3% (three percent) from the allocations to the Thoroughbred Horsemen’s Purse Account described in Section 7 of this Agreement and pay such amounts to the HBPA to be used by the HBPA solely at its discretion for its administrative expenses and for services to its members. Such payments shall be made throughout the term of the Agreement in current monthly installments as such funds are received, regardless of overpayment/underpayment in the Thoroughbred Horsemen’s Purse Account. No deduction shall be made by Horseshoe Indianapolis for its own administrative expenses from gaming funds allocated to the Thoroughbred Horsemen’s Purse Account.
6. Race Cards; Simulcasting.
  - A. Minimum Number. During the live race meet at the Racetrack, Horseshoe Indianapolis agrees to hold a minimum of nine (9) live races (as long as it does not cause an overpayment of purses during the meet) per card, with additional race(s) provided there is an adequate supply of Thoroughbred horses. The HBPA shall use its best efforts to supply Horseshoe Indianapolis with an adequate supply of horses to conduct each race meet

covered by the Agreement. Horseshoe Indianapolis shall be allowed to simulcast additional Thoroughbred races to supplement the live race card.

- B. Simulcast Signal. Horseshoe Indianapolis in its sole discretion will decide the price or cost, type, time and schedule of all simulcast signals to, and from, the Racetrack and to each Satellite Facility, on all days including live race days. The cost of such simulcast signals shall be reasonable market rates as determined by Horseshoe Indianapolis.
  - C. HBPA Authorization. During the Term, the HBPA authorizes Horseshoe Indianapolis to negotiate and contract with simulcast receiving facilities, including off track wagering facilities located outside Indiana, which are subject to the Interstate Horse Racing Act of 1978, 15 U.S.C. §3001, et. seq. (Act), for the conduct of off-track Thoroughbred wagering. Horseshoe Indianapolis will inform, and seek the approval of, the HBPA prior to Horseshoe Indianapolis sending its signal to any receiving jurisdiction outside of Indiana.
7. Allocations to Purses. During the term of this Agreement and except as otherwise provided herein, Horseshoe Indianapolis shall credit the following amounts to the Thoroughbred Horsemen's Purse Account for disbursement, in complete satisfaction of Horseshoe Indianapolis's obligation for purses, under the following situations:
- A. Live Racing. When Thoroughbred racing is live at the Racetrack, eight percent (8%) of the live gross handle generated at the Racetrack shall be credited to the Thoroughbred Horsemen's Purse Account as prescribed by state statute.
  - B. Satellite Wagering - In-State. When Thoroughbred racing is live at the Racetrack, five percent (5%) of the live gross handle generated by said live racing at any Horseshoe Indianapolis Satellite Facility shall go to the Thoroughbred Horsemen's Purse Account as prescribed by state statute.
  - C. Satellite Wagering - Out-of-State. When Horseshoe Indianapolis simulcasts a Thoroughbred race run live at the Racetrack to an out-of-state facility, 50% of the net receipts generated by simulcasting on that race, including any source market fees and distribution and communication fees received by Horseshoe Indianapolis (net of reasonable expenses incurred by Horseshoe Indianapolis) on the simulcast of that Thoroughbred race run live at the Racetrack, shall go to the Thoroughbred Horsemen's Purse Account. For purposes of this Subsection C, "net receipts" shall mean all funds received by Horseshoe Indianapolis under the applicable contracts less any applicable excise taxes.

- D. Simulcast Receiving. Purse Allocations. When a race is simulcast to the Racetrack or a Satellite Facility, five percent (5%) of gross handle generated by simulcasting on that race shall be allocated between the Thoroughbred Horsemen's Purse Account, Horseshoe Indianapolis Standardbred Purse Account, and the Horseshoe Indianapolis Quarter Horse Purse Account according to Indiana Horse Racing Commission ("IHRC") rule.
- E. Source Market Fees Received. Any net source market fees, as defined in the Indiana Code, Title 4, Article 31, Chapter 7.5, Section 18, collected by Horseshoe Indianapolis from a secondary pari-mutuel organization offering advanced deposit wagering and licensed by the IHRC, pursuant to a contract with Horseshoe Indianapolis, shall be distributed in the manner prescribed by IC 4-31-7.5-18.
- F. Definitions. For purposes of this Section 7:
- (1) "Gross handle" means all sums wagered by patrons less refunds.
  - (2) "Net revenues" means the gross handle on such race or races reduced only by money returned to patrons by refund or payoff, pari-mutuel taxes due and payable and host track fees.
  - (3) "Live racing" and "live race meeting" mean the entire period that a live race meeting is in progress, from the first race day of the meeting through the last day of it, inclusive of all days between.
  - (4) "Net source market fees" means the difference between source market fees received by Horseshoe Indianapolis from a licensed secondary pari-mutuel operator minus the amount of all reasonable expenses incurred by Horseshoe Indianapolis to generate source fees.

8. Purses.

- A. Purse Schedules and Condition Books. Using its best judgment in estimating attendance, pari-mutuel handle, and breakage, Horseshoe Indianapolis shall establish a tentative average daily overnight purse schedule for each race meeting and will exercise due care to avoid underpayment or overpayment of purses at all race meetings.

Horseshoe Indianapolis will also deliver to the HBPA, within thirty (30) days before each race meeting, its first condition book and proposed purse schedules. Horseshoe Indianapolis will send a copy of its stall application blank and stakes purse program to the President of the HBPA, and subsequent condition books for the race meet will be furnished to the

President of the HBPA ten (10) days prior to printing, barring unforeseen circumstances.

The condition book shall state that the racing secretary will card any Indiana Bred Allowance or maiden race(s) carried over from the previous day and any race listed in the body of the book which receives seven (7) or more betting interests at entry time unless the total of all such carried over races and races for that day exceed the number of races being carded for that day.

The condition books for overnight races will offer no more than nine (9) book races, no more than five (5) sub-races, and no more than six (6) extras on any given day. Horseshoe Indianapolis may adjust the policy contained in this subparagraph only with the prior approval of the HBPA President, which consent will not be unreasonably withheld.

- B. Overpayment - Underpayment of Purses. Horseshoe Indianapolis will make its best effort to ensure that all amounts credited to the Thoroughbred Horsemen's Purse Account under the terms of this Agreement are paid out by the end of the 2026 Thoroughbred meet. Further, Horseshoe Indianapolis will meet with HBPA on a bi-weekly basis to review the status of the Thoroughbred Horsemen's Purse Account at the request of the HBPA.
- C. Minimum Purses. No Thoroughbred race shall be run at Horseshoe Indianapolis during the Term with a purse less than the minimum purse established by the IHRC for any race meeting, but in no event less than Ten Thousand Dollars (\$10,000.00).
- D. Purse Notices. The pari-mutuel handle, the pari-mutuel handle commission, breakage and purse distribution figures, and the percentage figures that represent the relationship between purses and the total of pari-mutuel income and breakage shall be posted on the bulletin board in the Racing Secretary's office each day of a race meeting. Indiana pari-mutuel handle figures shall be provided within forty-eight (48) hours after they are available to the President of the HBPA at the address provided in Section 23 of this Agreement.
- E. Stakes Race Purses. Horseshoe Indianapolis may, at its sole option, apply purse money to either purses for Stakes Races ("Stakes Race Purses") or purses for overnight races. If the total amount paid by Horseshoe Indianapolis to horsemen in Stakes Race Purses in any calendar year exceeds eighteen percent (18%) of the total amount paid in purses, such excess shall not be used to satisfy any of Horseshoe Indianapolis's purse obligations under this Agreement. For the 2026 race meet, Horseshoe

Indianapolis shall not materially increase its stakes schedule from the schedule that had been approved for the 2025 race meet. Prior to being advertised, any changes to the stakes schedule or stakes purses in the 2026 race meet may be made by Horseshoe Indianapolis with the consent of the President of the HBPA, which consent shall not be unreasonably withheld.

F. Payment of Purses. Horseshoe Indianapolis agrees to distribute purses in the following manner, excluding stakes:

<u>No. of Starters</u>	2	3	4	5	6	7	8	9	10	11	12
First	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%
Second	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
Third		10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
Fourth			6%	6%	5%	5%	5%	5%	5%	5%	5%
Fifth				4%	3%	3%	2%	1%	1%	1%	1%
Sixth					2%	1%	1%	1%	1%	1%	1%
Seventh						1%	1%	1%	1%	¾ %	½ %
Eighth							1%	1%	1%	¾ %	½ %
Ninth								1%	½ %	½ %	½ %
Tenth									½ %	½ %	½ %
Eleventh										½ %	½ %
Twelfth											½ %

For any races with less than five (5) starters, all extra purse monies revert to the Thoroughbred Horsemen's Purse Account.

- G. Purse Distribution. Notwithstanding anything to the contrary set forth in this Agreement, purses will be distributed for the 2026 race meeting based upon a reasonable estimate of purse money to be generated from all sources during the Term. Actual purse money generated and not paid during the live meet, in addition to purse money generated after that date through the end of the Term, from whatever source, shall be allocated to the appropriate purse account for the 2027 racing year in accordance with the rules of IHRC.
- H. Payment of Trainer's Fee. Except as otherwise provided herein, Horseshoe Indianapolis shall deduct a ten percent (10%) trainer's fee from each purse paid for horses finishing first, second, or third ("Trainer's Fee"). The Trainer's Fee shall be deposited in the account maintained by Horseshoe Indianapolis for the benefit of the trainer of record for the horse that earned the purse. An owner, lessee or trainer of a horse may elect to instruct Horseshoe Indianapolis to not deduct the Trainer's Fee by delivering to Horseshoe Indianapolis (Attn: Horsemen's Bookkeeper) a written statement signed by the owner or lessee that the Trainer's Fee is not to be deducted from the purse awarded to a specific horse ("Election Statement"). The Election Statement shall be effective on the third race day immediately following the date upon which the Election Statement was received by Horseshoe Indianapolis.
- I. Purse Reports. Horseshoe Indianapolis shall provide the HBPA President and Executive Director with an up-to-date purse report every week, beginning when the live race meet starts, until the final week of live racing is captured on the report or as otherwise requested by the HBPA.
9. Other Revenues.
- A. Media Rights. If Horseshoe Indianapolis shall increase its annual revenues from the sale or licensing to a third party of its television, radio or other media transmission rights, including cable, network or subscription transmissions, but excluding interstate and intrastate simulcasting pursuant to which revenues are paid under this Agreement ("Media Rights"), Horseshoe Indianapolis and the HBPA shall negotiate an appropriate adjustment to Thoroughbred purses in the year the increased revenue is earned by and paid to Horseshoe Indianapolis. Prior to execution, Horseshoe Indianapolis shall notify the members of the Racing Committee, as defined in Section 12 of this Agreement, of the material terms and conditions of all contracts it negotiates under the terms of which it sells or licenses its Media Rights and shall give consideration to the position expressed by the HBPA members. In no event shall this or any other provision of this Agreement be construed or interpreted as an

admission or acknowledgment by Horseshoe Indianapolis that any person, entity or group other than Horseshoe Indianapolis has a proprietary right in or to the Media Rights relating to any event hosted and/or sponsored by Horseshoe Indianapolis.

- B. Sponsorship Revenues. Horseshoe Indianapolis shall pay to the Thoroughbred Horsemen's Purse Account an amount equal to thirty percent (30%) of all monies paid to Horseshoe Indianapolis by third parties in consideration for which the payer receives the right, either alone or with other consideration, to have its name, logo or other identification of its choosing identified with one or more Thoroughbred horse races, conducted and run by Horseshoe Indianapolis at the Racetrack. Sponsorship revenues subject to this provision shall be limited to monies paid in cash or equivalent to Horseshoe Indianapolis and shall not include the value of "in kind" contribution or payments of goods or services flowing from said third parties to Horseshoe Indianapolis. In no event shall this or any other provision of this Agreement be construed or interpreted as an admission or acknowledgment by Horseshoe Indianapolis that any person, entity or group other than Horseshoe Indianapolis has a proprietary right in or to any sponsorship revenues, except as specifically set forth herein.

10. Shared Tracking Expense. HBPA authorizes and directs Horseshoe Indianapolis to deduct from the Thoroughbred Horsemen's Purse Account each month HBPA's share of the daily Horseshoe Indianapolis tracking fee, which share shall be determined as follows:

Daily Fee x number of race days in the month ÷ 2, x number of Thoroughbred races ÷ the total number of Thoroughbred and Quarter horse races = HBPA tracking share ("HBPA Tracking Share").

EXAMPLE:  $\$450 \times 20 \text{ days} \div 2 \times \frac{160}{200} = \$3,600.00$  is HBPA Tracking Share.

A. Shared TVG Expense. HBPA authorizes and directs Horseshoe Indianapolis to deduct from the Thoroughbred Horsemen's Purse Account one-half (1/2) of the programming fees Horseshoe Indianapolis pays to TVG to broadcast Thoroughbred races originating from Horseshoe Indianapolis's racetrack.

B. Shared Reduced Takeout Expense. HBPA authorizes and directs Horseshoe Indianapolis to deduct from the Thoroughbred Horsemen's Purse Account one-half (1/2) of the amount of any reduced takeout Horseshoe Indianapolis actually suffers, which is approved by the IHRC. Such deductions

shall not exceed four and three-fourths percent (4.75%) of the amount wagered on any particular race at Horseshoe Indianapolis or its Satellite Facility.

11. Stalls and Track Facilities.

- A. Stalls and Track Facilities. Horseshoe Indianapolis shall make available stall space to Thoroughbred horsemen during each race meeting without charge. For Thoroughbred horsemen not remaining on the grounds throughout the offseason, the racing strip, barns, dormitories and other facilities at the Racetrack (“Backside Facilities”) necessary for training purposes shall be made available by Horseshoe Indianapolis without charge to horsemen who have stalls allocated for the upcoming race meeting 35 days prior to the beginning of the 2026 race meet barring unforeseen circumstances, as determined in the reasonable discretion of Horseshoe Indianapolis after consultation with the HBPA. For Thoroughbred horsemen not remaining on the grounds throughout the offseason, the track kitchen facilities will open two weeks prior to the 2026 race meet, and the barn area and dormitories shall open 35 days prior to beginning of the 2026 race meet. Horseshoe Indianapolis shall make water and electricity available to each barn during the above periods without charge and will, at its own expense, keep the racetrack properly harrowed and watered during the periods before and after the end of each race meeting.

Each owner of a horse that is permitted by Horseshoe Indianapolis to remain on the grounds throughout the offseason commencing on November 29, 2025, is required to apply for a stall for such horse for the 2026 racing meet. Applicants are not guaranteed a stall for the 2026 racing meet and, if granted a stall for the 2026 racing meet, shall not be entitled to the same stall utilized during the offseason. Backside Facilities shall be made available without charge for HBPA Members permitted by Horseshoe Indianapolis to remain on the grounds throughout the offseason.

In addition, during the racing season, Horseshoe Indianapolis will make the racing surface available for training (6) days per week beginning 35 days prior to beginning of 2026 meet and continuing thereafter until the end of live racing. The starting gate shall be available 2 weeks prior to the beginning of the meet for schooling and work outs five (5) days per week. Clockers will be available six (6) days per week during training and prior to the meet.

After the 2026 meet has ended, Horseshoe Indianapolis will allow horsemen to keep their horses stabled in stalls in the barn area for fourteen (14) days following the conclusion of the 2026 meet, without cost to the HBPA or HBPA Members. Commencing on the Monday following the conclusion of the 2026 race meet and continuing until the opening for the 2027 race meet, the race track will be open for training Mondays through Fridays, with starting

gates set two (2) times per week and a clocker on duty three (3) times per week.

- B. Vendors. Horseshoe Indianapolis may not impose upon horsemen any exclusive arrangement concerning farriers, feed men, tack supplies, or any other suppliers or providers of service customarily used by owners and trainers. Horseshoe Indianapolis will use reasonable efforts to keep unlicensed persons in the above categories off its premises.
- C. Stall Applications for the 2026 Race Meet. Before the 2026 race meet, Horseshoe Indianapolis shall establish a reasonable cutoff date for the submission of stall applications. Horseshoe Indianapolis shall, in the exercise of its sole business judgment, approve or disapprove applications for stalls. The conditions for stabling shall be provided to the HBPA prior to the start of the 2026 race meet and such conditions shall not be materially modified subsequently without the consent of the HBPA. Horseshoe Indianapolis will consider, among other things, the following criteria in allocating stalls to horsemen for use during race meetings:
- (1) The general quality of the horses listed on the stall application;
  - (2) The quality of the racetrack(s) where the horses listed on the stall application have previously raced;
  - (3) The number of starts a trainer listed on the application has made at past Horseshoe Indianapolis race meetings;
  - (4) The financial and professional integrity of the trainer listed on stall application;
  - (5) The total number of stalls requested by a trainer in relation to the number of unallocated stalls;
  - (6) The best interest of Horseshoe Indianapolis and Thoroughbred racing; and
  - (7) Investments made in Indiana horses and farms.

By accepting a stall, a horseman shall be required to use his or her best efforts to run his or her horses during the race meeting consistent with each horse's physical condition and fitness and the race conditions.

- D. Stall Applications for the 2026-2027 Offseason. Before the end of the 2026 race meet, Horseshoe Indianapolis shall establish a cutoff date for the submission of stall applications. Horseshoe Indianapolis shall, in the exercise of its sole business judgment, approve or disapprove applications for stalls. The location of any stall shall be assigned by Horseshoe Indianapolis in its sole discretion. The conditions for

stabling shall be provided to the HBPA prior to the conclusion of the 2026 race meet and such conditions shall not be materially modified subsequently without the consent of the HBPA. Horseshoe Indianapolis will consider, among other things, the following criteria in allocating stalls to horsemen for use during the 2026-2027 offseason:

- (1) The volume and quality of participation of the horses and trainer listed on the stall application at the 2026 race meet;
- (2) The financial and professional integrity of the trainer listed on stall application;
- (3) The total number of stalls requested by a trainer in relation to the number of stalls the trainer used and the number of horses they started at Horseshoe Indianapolis during the 2026 race meet;
- (4) The best interests of Horseshoe Indianapolis and Thoroughbred racing; and
- (5) The age of the horse. In no event shall a horse two-years-old or younger be allowed on the grounds prior to February 1, 2027.

12. Racing Committee. During the Term of this Agreement, Horseshoe Indianapolis and the HBPA shall organize and maintain a joint committee ("Racing Committee"). The HBPA shall not appoint more than four (4) representatives to the Racing Committee. Horseshoe Indianapolis shall not appoint more than four (4) representatives to the Racing Committee. The Racing Committee shall meet upon the written request of either the HBPA or Horseshoe Indianapolis. The Racing Committee shall meet as needed to discuss such things as possible "house rule" changes, backside issues, promotion, publicity, track conditions, other matters that relate to attendance, pari-mutuel handle, the quality of racing, health benefit programs, death benefits, drug and alcohol abuse programs, and any other program that will aid and assist the racing industry in Indiana to care for its personnel at the highest possible level. The Racing Committee shall keep minutes of its discussions, recommendations, and decisions. Either party may invite a representative of the IHRC to any of these meetings if it so desires.
13. Dues Collection. HBPA has imposed membership dues on HBPA Members in the amount of \$10.00 per horse per start at the Racetrack ("Dues"). Dues shall be collected from each owner, on behalf of the owner and trainer. Horseshoe Indianapolis agrees to deduct Dues from the accounts it maintains for HBPA Members and remit the Dues to HBPA in the month immediately following the month when the Dues were collected.

14. Uplink and Related Transmission Expenses. HBPA authorizes and directs Horseshoe Indianapolis to deduct from the Thoroughbred Horsemen's Purse Account the total amount of \$58,473.00 ("Uplink/Transmission Estimated Expenses") during the Term to help defray the uplink costs and related transmission expenses for export Simulcasting. Following the conclusion of the 2026 race meet, Horseshoe Indianapolis shall calculate the actual uplink costs and related transmission expenses for export Simulcasting for the race meet ("Uplink/Transmission Actual Expenses") and, to the extent the Uplink/Transmission Actual Expenses are not equal to the Uplink/Transmission Estimated Expenses, Horseshoe Indianapolis shall make an adjustment to the HBPA purse account to account for such difference.
  
15. Representations and Warranties.
  - A. HBPA. In addition to the representations and warranties contained elsewhere in this Agreement, the HBPA warrants, represents, and covenants that:
    - (1) This Agreement has been approved by the Board of Directors of the HBPA;
    - (2) This Agreement is valid and enforceable according to its terms;
    - (3) The HBPA is the "horsemen's association" representing Thoroughbred owners and trainers for purposes of I.C. 4-31-8-6 and the "horsemen's group" representing Thoroughbred owners and trainers for purposes of 15 U.S.C. § 3001, *et seq.*;
    - (4) The HBPA and its officials shall not participate in any delay, interruption, or dispute, or otherwise cause temporary or permanent cessation or suspension of racing at Horseshoe Indianapolis during any race meeting and that they will not threaten, intimidate, interfere with or interrupt any agent, servant or employee of Horseshoe Indianapolis or another person participating in racing at Horseshoe Indianapolis;
    - (5) Each HBPA official shall use all of his or her powers of persuasion and all legal means at their disposal to ensure that all HBPA Members and other backside personnel comply with the terms of this Agreement;
    - (6) The HBPA and its officials shall use their best efforts to respond to requests for consents and other approvals by Horseshoe Indianapolis in a timely and business-like manner, considering the need of Horseshoe Indianapolis to move quickly and decisively;

- (7) This Agreement will be made available for review by HBPA Members and all other licensed owners, trainers, employees and backside personnel at the HBPA office;
- (8) The HBPA shall use its best efforts to ensure that the backside area of the Racetrack is maintained in a safe, clean and orderly condition;
- (9) The HBPA shall not discriminate against horsemen at Horseshoe Indianapolis who are not members of the HBPA in connection with any provision of this Agreement; and
- (10) The HBPA shall use its best efforts to provide health and welfare benefits to backstretch personnel.

B. Horseshoe Indianapolis. In addition to the representations and warranties contained in this Agreement, Horseshoe Indianapolis warrants, represents and covenants that:

- (1) This Agreement has been approved by its General Manager of Racing;
- (2) Horseshoe Indianapolis and its officers, managers and employees shall not without good cause participate in any delay, interruption, or dispute, or otherwise cause temporary or permanent cessation or suspension of racing at Horseshoe Indianapolis during any race meeting and shall not threaten or intimidate any horsemen, HBPA Member, employee or representative thereof;
- (3) Horseshoe Indianapolis shall use its best efforts to keep the backside area of the Racetrack in a safe, clean, and orderly condition;
- (4) Horseshoe Indianapolis shall use its best efforts to assist the HBPA in developing health and welfare programs for backstretch personnel; and
- (5) Horseshoe Indianapolis shall use its best efforts to reschedule any programmed race lost due to cancellation.

16. Governmental Approval. Nothing contained in the Agreement shall be construed as requiring either party to perform any term or terms when such performance is contrary to law or requires prior governmental approval; provided, however, both parties shall use their best efforts to obtain governmental approval if such is required, including approval by the IHRC.

17. Threats of Boycotts by Individual Members. In the event any representative of the HBPA becomes aware of any HBPA Member or Members who is or are threatening to boycott a race at the Racetrack, or any member or members of any horsemen's group or individual horsemen threatening to do likewise, then, in such event, the HBPA shall call a general meeting of horsemen. Notice of such meeting shall be provided to Horseshoe Indianapolis under Section 23 of this Agreement and Horseshoe Indianapolis shall be given an opportunity to appear at such general meeting for the purpose of explaining its position regarding the controversy.
18. Right to Terminate.
  - A. Boycotts. If, during the Term, Horseshoe Indianapolis is prevented from conducting a scheduled race due to the concerted action of HBPA Members, the HBPA, or any of its officers or directors, which results in a boycott of a scheduled race, then, in such event, Horseshoe Indianapolis shall have the right to terminate this Agreement by giving written notice to the HBPA. The HBPA shall have until 10:00 A.M. Eastern time of the next day to prevent the boycott of future races and to provide evidence to Horseshoe Indianapolis that any threatened boycott has been prevented. If the HBPA fails to prevent the boycott by that time, then Horseshoe Indianapolis may terminate this Agreement immediately without further action or notice to the HBPA. Such termination shall not constitute an election of remedies nor shall it constitute a waiver of Horseshoe Indianapolis's other remedies in law or equity.
  - B. Default. Without limiting Horseshoe Indianapolis's right under Subsection A of this Section, either party may terminate this Agreement upon the other party's failure to substantially perform as required under the terms of this Agreement and such failure continues for fifteen (15) days following the date written notice of default, describing the failure or default in reasonable detail, is provided pursuant to Section 23 of this Agreement. Such termination shall not constitute an election of remedies nor shall it constitute a waiver of a party's other remedies in law or equity.
19. Indemnification. The HBPA shall indemnify and hold harmless Horseshoe Indianapolis from and against any damage, deficiency, loss, action, judgment, cost and expense (including reasonable attorneys' fees) resulting from any claim, demand or cause of action made or brought by a member, or other person, because of any payment made to the HBPA pursuant to the provisions of this Agreement.
20. Further Assurances. The HBPA and Horseshoe Indianapolis shall execute such assignments, instruments and documents and shall give such further assurances as may be necessary to accomplish the purpose and intent of this Agreement.

21. Counterparts. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original but all of which shall constitute the same instrument
22. Rights of Others. Nothing contained in this Agreement shall be construed as giving an HBPA Member a preference with respect to the eligibility to race, to obtain stalls, to share in purses, to purchase admission tickets for racing events or to participate in any benefit provided by Horseshoe Indianapolis to horsemen.
23. Notices. All notices, requests, demands or other communications as may be required by this Agreement shall be in writing and, if mailed, shall be by certified mail, return receipt requested, and shall be deemed given when received by the party to whom notice is directed. For purposes of this Agreement, the following are the representatives to be noticed and the addresses of the parties, unless and until a different representative or address is provided by a party in a written notice given as provided in this Section:

Horseshoe Indianapolis:

Eric Halstrom, GM of Racing  
4300 N. Michigan Road  
Shelbyville, IN 46176

Copy to:

Trent McIntosh, SVP & GM  
4300 N. Michigan Road  
Shelbyville, IN 46176

HBPA:

Joe Davis  
President, Indiana HBPA  
PO Box 228  
Fairland, IN 46126

Copy to:

Tim Glyshaw  
Executive Director, Indiana HBPA  
PO Box 228  
Fairland, Indiana 46126

24. Waivers. No waiver of any breach of this Agreement or any terms hereof shall be effective unless such waiver is in writing and signed by the party against whom such waiver is claimed. No waiver of any breach shall be deemed to be a waiver of any other or any subsequent breach.
25. Applicable Law. This Agreement is executed and delivered in the State of Indiana and shall be construed and enforced in accordance with the laws of that state.
26. Severability. If any provision of this Agreement is declared invalid by any tribunal, or becomes invalid or inoperative by operation of law, the remaining provisions of this Agreement shall not be affected thereby and shall remain in full force and effect.
27. Assignment. This Agreement shall not be assigned by the HBPA without the written approval of Horseshoe Indianapolis.

28. Entire Agreement; Modification. This is the entire agreement between the parties and supersedes all prior agreements and understandings, both written and oral, between the parties with respect to the subject matter hereof. No modification, variation or amendment of this Agreement shall be effective unless such modification, variation or amendment is in writing and has been signed by the parties hereto.
29. Binding Effect. This Agreement shall inure to the benefit of, extend to and be binding upon representatives, successors and assigns of Horseshoe Indianapolis and HBPA.

IN WITNESS WHEREOF, the parties have executed this Agreement effective as of the date and year above set forth.

CENTAUR ACQUISITION, LLC  
d/b/a Horseshoe Indianapolis Racing & Casino

By:   
Eric Halstrom, Vice President and General  
Manager of Racing

INDIANA HORSEMEN'S BENEVOLENT  
AND PROTECTIVE ASSOCIATION, INC.

By:   
Joe Davis, President