

In the Matter Of:

INDIANA HORSE RACING COMMISSION MEETING

Transcript of Proceedings

March 24, 2026

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1
2 INDIANA HORSE RACING COMMISSION MEETING

3 HELD ON

4 MARCH 24, 2026

5 11:17 a.m.

6 AT

7 HORSESHOE INDIANAPOLIS

8 4300 N. MICHIGAN ROAD

9 SHELBYVILLE, INDIANA

10
11
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13 TAKEN BY:
14 ELIZABETH T. LINDNER, RPR
15 NOTARY PUBLIC
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APPEARANCES

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Philip Borst, DVM, Chairman
William McCarty, Commissioner
Gus Levengood, Commissioner
Bob Cherry, Commissioner
Becca McCuaig, Commissioner

Mike Smith, Executive Director

Matt Eggiman, Esq.
David Rothenberg, Esq.
INDIANA HORSE RACING COMMISSION
1302 North Meridian Street, Suite 175
Indianapolis, IN 46202

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1 (The meeting commenced at 11:17 a.m.)

2 CHAIRMAN BORST: Call this meeting to order,
3 March 24, Indiana Horse Racing Commission.
4 Welcome, everyone.

5 I guess we better swear Liz in here.

6 (At this time the oath was administered to the
7 court reporter by Chairman Borst.)

8 CHAIRMAN BORST: Again, welcome everybody.
9 Thank you to Horseshoe. This was nice for you all
10 to host us again. It's always a pretty nice place
11 to have a meeting.

12 COMMISSIONER LEVENGOOD: All in the back.

13 CHAIRMAN BORST: Everybody sits in the back
14 just like church. That's okay. I sit in the back
15 in church too, very last row.

16 First, we'll have the approval of the
17 Memorandum of the December 17, 2025, Meeting and
18 Executive Session.

19 Just need a motion and a second for that.

20 COMMISSIONER CHERRY: So moved.

21 COMMISSIONER LEVENGOOD: Second.

22 CHAIRMAN BORST: Moved and seconded. We don't
23 have to have a roll call.

24 Any discussion?

25 Okay. All those say "aye."

1 THE COMMISSION: Aye.

2 CHAIRMAN BORST: Against "no."

3 (No verbal responses.)

4 CHAIRMAN BORST: Okay. Ayes have it.

5 First on the agenda is review of the 2026
6 year-to-date Commission rulings as of March 1. Not
7 too many, obviously. Anybody have any questions
8 over the couple that are there? Probably not.

9 Next is review of the 2026 year-to-date HISA
10 and HIWU rulings as of March 1, 2026. We have
11 none --

12 MR. EGGIMAN: None.

13 CHAIRMAN BORST: -- as I remember reading. So
14 that's good.

15 Now we'll get to the meat of the matter.
16 Third on the agenda is consideration and
17 ratification of the 2026 breed development and
18 county fair committee program. Jessica is going to
19 take us through talking about Thoroughbreds,
20 Quarter Horses, and the Standardbred Advisory
21 Board.

22 MS. JESSICA BARNES: Yes. So you have in your
23 packet the Thoroughbred Breed Development program
24 which Executive Director Smith approved so that we
25 could get conditions, books out and ready. That

1 program is pretty close to last year's, just the
2 budget is a little bit less than last year just
3 because of casino revenues, and we actually went
4 over budget for a couple of line items. So they
5 were able to fill more races than we anticipated
6 last year, which was good, but that did have an
7 impact on our awards. But overall the program is
8 similar to last year's.

9 And I can take these one by one. I don't know
10 if you want to approve them one by one.

11 CHAIRMAN BORST: I think, can't we do them all
12 at the same time, I think?

13 MR. ROTHENBERG: I think the first two you can
14 do because those are ratifications of a decision
15 that of the executive director already made. And
16 the last one you'll be voting on.

17 CHAIRMAN BORST: Is separate, okay. We'll do
18 the first two. We'll vote on this.

19 MS. JESSICA BARNES: The second one is the
20 Quarter Horse Breed Development program. Executive
21 Director Smith already approved it. It is very,
22 very similar to last year's program. The changes
23 that we made is that we actually increased the
24 consolations for two of our stake races. So
25 everything else stays the same from last year; very

1 happy with that program and how it's going.

2 I'd be happy to answer any questions about
3 those if you would like.

4 CHAIRMAN BORST: Anybody have any questions on
5 the Thoroughbred or the Quarter Horse?

6 Staff's okay with it too, I guess, since you
7 already approved it?

8 Okay. I guess then we'll take a motion and a
9 second to ratify the executive director's
10 ratification of the two programs.

11 COMMISSIONER LEVENGOOD: So moved.

12 COMMISSIONER McCUAIG: Second.

13 CHAIRMAN BORST: Been moved and seconded. Any
14 further discussion? Seeing none, all those in
15 favor say "aye."

16 THE COMMISSION: Aye.

17 CHAIRMAN BORST: Opposed "no."

18 (No verbal responses.)

19 CHAIRMAN BORST: The ayes have it.

20 Now the Advisory Board.

21 MS. JESSICA BARNES: Yes, the Advisory
22 Board -- so this is the old Standardbred Board of
23 Regulations that moved from the Office of
24 Commissioner of Agriculture back in 2000, and it is
25 under the Commission. So it's the Standardbred

1 Advisory Board. They primarily deal with the
2 county fairs.

3 So they receive an appropriation from the
4 gaming revenues, and that is their budget. They
5 have a much smaller budget that they deal with.

6 So you'll see that our budget is \$160,000 --
7 \$160,500. The bulk of this budget is the
8 administration of the county fair program which
9 includes the drug testing at the county fairs, the
10 veterinarians at the county fairs, and the staff to
11 administer that program.

12 There's also a broken out -- and we started
13 doing this several years ago -- is ADW funds for
14 promotion at the county fairs goes into the
15 Standardbred Advisory Board funds, and that is
16 broken out. That's not something you have to
17 approve, but I just show it on here.

18 It is the operational fund that -- operational
19 monies that each county fair receives per day of
20 racing. So we give them a stipend of each day of
21 racing to help offset their cost of officials,
22 track maintenance, those type of things.

23 So that is the bottom line that is broken out,
24 and it is no longer coming from that Standardbred
25 Advisory Board budget. It's coming from ADW funds

1 that have been earmarked for county fairs.

2 So that is \$184,800. Over the years as things
3 have increased, we've had to increase those funds
4 per day at the fairs.

5 Ran into a snag with the starting gates last
6 year with some of the -- they're down to basically
7 one starting gate operator for Indiana, and he
8 increased his prices. So that had a drastic impact
9 on the county fairs, and has increased those.

10 But that is the Standardbred Advisory Board
11 budget, and I'd be happy to answer any questions on
12 it. It does not say it on here, but the Advisory
13 Board actually approved that the last -- on the
14 17th. So they did approve this budget to recommend
15 to the Commission.

16 CHAIRMAN BORST: Any questions?

17 I guess I have one. I was trying to see how
18 the 193,500 fit in with the 160,000 and 184,000.

19 MS. JESSICA BARNES: So the 184 is from ADW
20 monies. That's not part of the 193. The 193 is an
21 appropriation. It's made from excess gaming
22 revenues, is what it's made from. It's actually
23 appropriation in the state budget that comes to
24 that advisory board on a yearly basis. So --

25 CHAIRMAN BORST: So you're not going to use it

1 all. You're only at --

2 MS. JESSICA BARNES: No, we're at 160,000.

3 CHAIRMAN BORST: -- 160,000. Okay.

4 MS. JESSICA BARNES: Yeah.

5 CHAIRMAN BORST: Okay. That's what I was
6 trying to figure out how they were related.

7 MS. JESSICA BARNES: Yeah.

8 CHAIRMAN BORST: Now I understand.

9 Okay. Any other questions?

10 May I have a motion and a second for the
11 Standardbred Advisory Board budget. Not all at
12 once now.

13 COMMISSIONER LEVENGOOD: So moved.

14 COMMISSIONER CHERRY: Second.

15 CHAIRMAN BORST: Moved and seconded.

16 All those in favor say "aye."

17 THE COMMISSION: Aye.

18 CHAIRMAN BORST: Opposed?

19 (No verbal responses.)

20 CHAIRMAN BORST: The ayes have it.

21 MS. JESSICA BARNES: Thank you.

22 CHAIRMAN BORST: Now we move to ratification
23 of Executive Director's approval of RMTTC certified
24 split sample laboratories for 2026 and beyond. I
25 always can't figure out what the beyond is but --

1 it never made sense to me.

2 MS. JESSICA BARNES: I think until the
3 Commission approves the next set.

4 CHAIRMAN BORST: I see. I guess.

5 MS. JESSICA BARNES: So this is -- UC Davis
6 has been a mainstay on our split laboratories.
7 Last year we had UC Davis and University of Ohio.
8 University of Ohio lost their accreditation through
9 HIWU. They haven't lost it through RMTC
10 accreditation, but we felt if there was -- since
11 they lost it through HIWU that we weren't
12 comfortable with keeping them on there.

13 So we reached out to EQIAS, which is a new
14 laboratory in Kentucky that is no longer affiliated
15 with the University of Kentucky, and we have added
16 them.

17 I have talked to Dr. Michael Hardy, the -- he
18 is the main veterinarian for HIWU, and he was very
19 comfortable with EQIAS Laboratories. Their lab
20 director is actually Travis Mays who came there
21 from University of Texas, who used to be one of our
22 accredited laboratories.

23 Those are the two laboratories that we have
24 set up for split samples in case a horseman would
25 get a positive.

1 CHAIRMAN BORST: Big difference in turnaround
2 times.

3 MS. JESSICA BARNES: Yes, they are.

4 CHAIRMAN BORST: Gosh, 15 days versus 8 to
5 12 weeks. That doesn't seem right. Something's
6 not right there.

7 MS. JESSICA BARNES: UC Davis, I think, does a
8 large volume of samples, and so that's why I think
9 their turnaround time -- so -- and my experience
10 with them, they're usually much quicker than that.

11 CHAIRMAN BORST: Under promise.

12 MS. JESSICA BARNES: Yes.

13 CHAIRMAN BORST: Okay. Any questions on the
14 split sample labs?

15 Again, if we could have a motion to ratify is
16 the executive director's approval.

17 COMMISSIONER CHERRY: So moved.

18 COMMISSIONER LEVENGOOD: Second.

19 CHAIRMAN BORST: All those in favor say "aye."

20 THE COMMISSION: Aye.

21 CHAIRMAN BORST: Opposed?

22 (No verbal responses.)

23 CHAIRMAN BORST: Ayes have it. Thank you.

24 MS. JESSICA BARNES: Thank you.

25 CHAIRMAN BORST: Next is consideration and

1 approval of Horseshoe Indianapolis's 2026
2 Thoroughbred and Quarter Horse racing official
3 list.

4 Eric Halstrom, anything to add to the . . .

5 MR. ERIC HALSTROM: Eric Halstrom, general
6 manager here at Horseshoe Indianapolis of the
7 racing side.

8 Chairman Borst, I'll take any questions on any
9 of these topics here. I will tell you, most of
10 these are a cut-and-paste from the year before.
11 The racing officials, we're fortunate, all the team
12 members were able to return. We do have a couple
13 new ones in there. I know Mr. Smith and Rothenberg
14 have their resumes to start --

15 CHAIRMAN BORST: They're actually in here.

16 MR. ERIC HALSTROM: Okay. Very good. And a
17 patrol judge. But other than that, we feel very
18 good about the fact that most of our 2025 staff is
19 back for another year.

20 CHAIRMAN BORST: And you've got a full staff.

21 MR. ERIC HALSTROM: Full staff.

22 CHAIRMAN BORST: Yea.

23 MR. ERIC HALSTROM: Yeah.

24 CHAIRMAN BORST: That's always good.

25 Any question about the list?

1 Again, it'll take a motion and a second to
2 approve the list.

3 COMMISSIONER LEVENGOOD: So moved.

4 COMMISSIONER McCUAIG: Second.

5 CHAIRMAN BORST: Moved and seconded to approve
6 the Thoroughbred -- Horseshoe of Indianapolis
7 Thoroughbred and Quarter Horse racing official
8 list.

9 Any further discussion? None.

10 All those in favor say "aye."

11 THE COMMISSION: Aye.

12 CHAIRMAN BORST: All those opposed?

13 (No verbal responses.)

14 CHAIRMAN BORST: The ayes have it unanimously.

15 Thank you. I guess you can stay right there.

16 MR. ERIC HALSTROM: Yep.

17 CHAIRMAN BORST: Next is consideration and
18 approval of export locations for Horseshoe
19 Indianapolis for 2026.

20 MR. ERIC HALSTROM: Yeah, Chairman Borst, this
21 is kind of the same topic. We've pretty much
22 saturated the North America market. So this is
23 just a cut-and-paste from the same locations from
24 last year.

25 There is some hope for international

1 expansion. They would fall under some of those
2 hubs in the different countries, and most of them
3 are over in Europe.

4 But the only one, and it's noted on the
5 request, but we are abiding by the HPBA's decision
6 not to send our signal to New Mexico. And until we
7 get some sort of change from them, we will follow
8 along that way.

9 CHAIRMAN BORST: Is there a particular reason?
10 I saw that.

11 MR. ERIC HALSTROM: There's -- I would let
12 Mr. Glyshaw explain more; however, paraphrasing it,
13 there's just a disagreement between the HBPA's and
14 the national HBPA down in New Mexico that there's
15 some direction -- we're not the only state that's
16 doing this. There's -- you know, it's not going
17 solo here. Until it's figured out between the
18 national HBPA and the local down there, we'll abide
19 by their wishes.

20 CHAIRMAN BORST: We can always add them later
21 if it gets worked out.

22 MR. ERIC HALSTROM: Yes, that's correct.

23 CHAIRMAN BORST: Any questions? There's a lot
24 of them.

25 So I guess a motion and a second to approve

1 the export locations.

2 COMMISSIONER CHERRY: I'll move.

3 COMMISSIONER McCUAIG: Second.

4 CHAIRMAN BORST: Moved and seconded.

5 Any further discussion?

6 All those in favor say "aye."

7 THE COMMISSION: Aye.

8 CHAIRMAN BORST: Opposed?

9 (No verbal responses.)

10 CHAIRMAN BORST: Ayes have it unanimously
11 again.

12 Okay. Next one is approval of 2026 Horseshoe
13 Indianapolis Takeout Reduction Request.

14 MR. ERIC HALSTROM: Yes, sir.

15 CHAIRMAN BORST: You're on a roll.

16 MR. ERIC HALSTROM: I'll just keep going then.

17 This is our forth annual request for this.
18 We've caught a lot of momentum, great marketing
19 tool on some of these reductions on certain wagers
20 that we've found throughout the country. Very
21 popular with the national customers. It's one of
22 those "if ain't broke don't fix it" kind of things.
23 We're going to keep rolling with some of those.

24 We are actually adding one request, and this
25 comes from, you know, myself and the HBPA and the

1 QHRAI, on a late double reduction which has shown
2 some promise in some different states, California
3 and whatnot, who've garnered a lot over attention
4 on the late part of their card by having a
5 promotion on the last couple races.

6 So with your approvals, we'll get that
7 information out to the simulcast world. And, you
8 know, understand that it's going to help us, gives
9 us something else to market the whole meet too.

10 CHAIRMAN BORST: Hopefully it will be another
11 good year.

12 MR. ERIC HALSTROM: I think so. I feel great
13 about it.

14 CHAIRMAN BORST: Any questions? Okay.

15 Need a motion and a second for the Takeout
16 Reduction Request from Horseshoe.

17 COMMISSIONER CHERRY: So moved.

18 COMMISSIONER McCUAIG: Second.

19 CHAIRMAN BORST: Moved and seconded.

20 All those in favor say "aye."

21 THE COMMISSION: Aye.

22 CHAIRMAN BORST: Opposed?

23 (No verbal responses.)

24 CHAIRMAN BORST: The ayes have it. Thank you.

25 COMMISSIONER LEVENGOOD: Before we move, can

1 you -- what's the plastic on the turf for?

2 MR. ERIC HALSTROM: Good question. You
3 noticed that, huh?

4 COMMISSIONER LEVENGOOD: Yeah.

5 THE WITNESS: So it's actually -- they're
6 called turf blankets. And what they do -- you
7 can't see it from up here, but they're slightly
8 perforated, they let in moisture --

9 COMMISSIONER LEVENGOOD: So it's like a
10 greenhouse.

11 THE WITNESS: Exactly. It just keeps the
12 ground warmer.

13 COMMISSIONER LEVENGOOD: Okay.

14 MR. ERIC HALSTROM: When we pull those up in a
15 month, you won't believe the difference between the
16 inside and the outside.

17 COMMISSIONER LEVENGOOD: It's like a tree tube
18 or (indicating) -- okay.

19 MR. ERIC HALSTROM: Yeah.

20 CHAIRMAN BORST: Not much gets by him.

21 MR. ERIC HALSTROM: No.

22 CHAIRMAN BORST: Sometimes that's good,
23 sometimes it's bad.

24 COMMISSIONER LEVENGOOD: Yeah.

25 CHAIRMAN BORST: Next is consideration of the

1 2026 RCFAC request for approval. And I guess Joe's
2 going to give all those -- the whole history.

3 MR. JOE MORRIS: Good morning, Commissioners.
4 Joe Morris with Caesars Entertainment Racing. I
5 will start with Horseshoe. None of these items
6 were over 50,000. The RCFAC board has met and
7 agreed to this and voted it through, but I can go
8 down through some of them.

9 You see the sand drainage for the turf course.
10 That's been the same for the last probably three
11 years in a row.

12 The other thing, on top of the blankets out
13 there, we did pick up about another 8 feet on the
14 inside of that. Somehow over the years those rails
15 had got moved in some, and we were able to reclaim
16 some of that, making that turf course a little bit
17 wider over the last year. Took us two years to get
18 that done, but it just makes it a little bit wider.

19 COMMISSIONER LEVENGOOD: So why don't you have
20 plastic double wide all the way around it?

21 MR. JOE MORRIS: It's just too much on that.
22 And most of it's on the inside. It's all about
23 soil temperature. Grass grows when soil gets to
24 the right temperature. It gives us a head start so
25 we're ready in May.

1 COMMISSIONER LEVENGOOD: All right.

2 MR. JOE MORRIS: And there's tracks --
3 Aqueduct just postponed their turf opening for
4 three weeks because it's been so cold up in
5 New York. So it's just something that helps us
6 here.

7 Heaters for the dorms as we know, we built one
8 set of new dorms. The other set's got some age on
9 it. Those heaters do go over time. It gives us a
10 chance to have some inventory. So if one goes, we
11 can just pull it out of the storage and put it in.
12 So that's a few of that.

13 Sand for the dirt track, we haven't put that
14 in, but we were probably at 600 horses out there
15 for winter training this year. With the added
16 horses, the added working of the track, it takes
17 the material from the track. So we put the 20,000
18 in to have that extra as a part of winter training.

19 Irrigation, we've got an old irrigation
20 system. We decided -- the RCFAC, us and the
21 horsemen, decided we've got to start doing some
22 repairs to that to get it up to today's needs. So
23 we're putting 45,000 a year in. We'll probably do
24 that for about three years. It's probably going to
25 be 100, 150,000 over a period of time to get that

1 replumbed, get the proper pumps in there and things
2 like that. But that's the first step with that.

3 Community center, you know, picnic tables for
4 the outside, just certain odds and ends that we
5 need to put into there. That project, I don't know
6 if you've been in it yet, that project came out
7 fantastic. I mean, we couldn't be prouder of how
8 that came out. And it's already getting used to
9 our expectations, so that's great. But this will
10 do a little more for us outside and a little bit
11 more furniture inside that we just didn't foresee
12 in the original bids.

13 Surveillance cameras, we've had that four or
14 five years. That's outdoor surveillance cameras.
15 We just finished a big project for about 120,000.
16 That keeps us growing and keeps the surveillance
17 coverage that we need out there.

18 Track kitchen, we have a new vendor in there
19 this year, and the cooler went bad there. We had
20 to replace that, so we put that in. It's actually
21 Maya's, the restaurant in Shelbyville. Very good
22 Mexican restaurant. Oscar who owns that is now
23 doing the track kitchen. So we're really happy to
24 have him.

25 Eurociser, believe it or not, is six years old

1 now. Horses kick. They knocked holes on some of
2 the walls on the inside. So that replaces that.
3 What a great purchase that was for the RCFAC. That
4 thing gets used, you know, every day, every week as
5 part of the horseman's training procedure.

6 The next one you see is the electric -- we
7 have electric for two food trucks. You know, they
8 need to come in, hook up to electric and really
9 water many times. But on a busy day, we like to
10 have four out there. So we're going to add a
11 couple more hookups so we can have more food trucks
12 for our customers.

13 COMMISSIONER LEVENGOOD: They're on the front
14 side or backside?

15 MR. JOE MORRIS: Front side. Yeah, all front
16 side. Makes it easier because now on the extra
17 ones, they have to have a generator, and not all of
18 them have generators. So it's like a plug-and-play
19 so to speak.

20 COMMISSIONER LEVENGOOD: Do they have propane
21 tanks on them or not?

22 MR. JOE MORRIS: I (indicating).

23 COMMISSIONER LEVENGOOD: Do you allow propane
24 tanks on the food trucks?

25 MR. JOE MORRIS: Eric? Yeah. Yes. Yeah, on

1 the grills, yeah.

2 COMMISSIONER LEVENGOOD: Okay.

3 MR. JOE MORRIS: So that's that one. It's all
4 under 50 so we don't need an approval there.

5 On Hoosiers, also the RCFAC has met, and we're
6 in agreement with the horsemen on that. The
7 drainage trench, we -- in the paddock on the
8 backside, it's just a bad drainage spot. It comes
9 down -- it comes downhill from the track. It comes
10 off the roof, it comes across. We've worked with
11 John DeLong on it also. We think we can retrench
12 that, maybe put some extra drainage in that gets
13 the water out of the front. When the horses come
14 out of the building, they cross right over it on a
15 rainy day. So we want to get that fixed.

16 The clubhouse lower floor, we want to retile
17 that. It's like three different styles down there
18 right now. We're going to go end to end with it.
19 Now, I will say that is RCFAC.

20 We're in the process of redoing our dining
21 room right now, and the carpet's out. We had a
22 nice laminated wood floor going in. We've got
23 tables and chairs, and that's on Caesars. That's
24 not going through the RCFAC. So we're going
25 through there.

1 To be quoted. The lady, unfortunately -- very
2 good for her because she's missed -- but one of our
3 ladies had to have some surgery done, so she's been
4 out for a period. So I wasn't able to get some of
5 these prices.

6 We're not going to do it right now, but we are
7 going to change the awning on the front entrance on
8 the racing side. We're going to also paint the
9 walls out there, change the flags. But that will
10 be part of a bigger process, and I'll put the
11 pricing in. The horsemen have agreed through RCFAC
12 to contribute, not pay for the whole thing, but to
13 contribute towards the awning on this. You know,
14 we put a new face on the casino side. This summer
15 we want to put a new face on the racing side. So
16 we'll be doing that.

17 Barn area or asphalt, it's just old. I mean,
18 we've got the same thing. Over two, three years
19 we've got to re-asphalt that. We're working on it.

20 Wastewater, I've stood here before and talked
21 about that. The worst system in all of racing.
22 You bathe a horse, it goes into a drain, it's
23 pumped into a plastic container. We have to dump
24 those things every single day.

25 We're trying to come up with a system where we

1 could put a thousand-gallon tank in. So now you'd
2 put it in between two barns and both of them would
3 go into one tank and every three days you'd have to
4 pump that out.

5 Why it's designed that way? I'm not sure.
6 But we're looking to get a better way. And then we
7 have to winterize all those tanks in the wintertime
8 with heated blankets that go over them. If it was
9 underground, we wouldn't have to do that. But that
10 will be for probably the June or July meeting; I'll
11 have the pricing on all of that.

12 And then winter training, you know, our track
13 material, we have a sand, we have a couple
14 different kind of the crushed rock. We never put a
15 roof on it. We never raced in the winter. Well,
16 now we're open all winter with 300 horses out
17 there. When do you need it? When you get freezing
18 rain and snow and now that's covering the material.
19 So we want to get a roof over that for next year.

20 The next one is still a work in progress, but
21 I was hoping to get it approved if we go down this
22 road. It's called the -- the piece of machinery is
23 called a radiometer. Radiometer. And it's a blood
24 gas testing machine. And we draw blood now and we
25 send it out. We think it's a better system if we

1 draw the blood and test it right there.

2 So we're working with Mike Smith and his staff
3 on the best way to do that. We haven't finalized
4 that on how we're going to do it. It looks like
5 we've come up with a way, but until we can have a
6 couple more meetings and get that finalized, we
7 won't have it, but I'm hoping to get the approval
8 for the 95,000 for it. That buys two radiometers,
9 and it buys all the supplies and warranties for the
10 year, and then we would have it.

11 So the system might go something like this:
12 You draw the blood, it's immediately spun and
13 tested. Then you'd have the baseline figure. Say
14 it's 38. And if the test shows 38 or higher, you
15 immediately draw that blood again. If it stays
16 higher, you scratch the horse.

17 And then the horse may end up in our
18 detention, you know, going forward. He would have
19 to be on our ground, the whole stable. And if it
20 happens a second time, you know, maybe it's a fine.
21 We're still deciding whether that would go through
22 the Commission rules or whether we would do house
23 rules that the Commission would approve and the
24 horsemen would sign as a part of racing here.
25 Here's our house rule, sign it.

1 So we're working through the logistics and the
2 legality of that. But in the meantime, we'd like
3 to get it. If we don't ever come to agreement, we
4 don't ever buy the thing. But if we were able to
5 do that -- and we think we will in the next
6 couple -- it puts Hoosier cutting edge.

7 COMMISSIONER LEVENGOOD: Well, I was going to
8 say --

9 MR. JOE MORRIS: Cutting edge --

10 COMMISSIONER LEVENGOOD: -- would that be the
11 first?

12 MR. JOE MORRIS: -- in our industry.

13 COMMISSIONER LEVENGOOD: Okay.

14 MR. JOE MORRIS: There's a couple others that
15 do it similar, but this keeps us on the forefront,
16 as the cameras do. We're still the only track in
17 the country that's camera'd as well, only harness
18 track in the country that's camera'd as we are. So
19 we have that tool, and now we can -- remember half
20 our horses come from offsite so we don't have
21 cameras on them. But we think this greatly levels
22 the playing field. The horsemen -- and John can
23 speak for them also -- but they are completely
24 behind it, and it's just working out the legality
25 and the logistics of it, you know, with your staff

1 to be able to do that.

2 COMMISSIONER LEVENGOOD: How would you cover
3 the cost?

4 MR. JOE MORRIS: 95,000.

5 COMMISSIONER LEVENGOOD: But how would you
6 cover the ongoing operational cost?

7 MR. JOE MORRIS: Part -- still got to work to
8 that out. I'll tell you what I'm hoping for. I'm
9 hoping for the vet and the people doing the drawing
10 and spinning would be commissioned, and the people
11 doing the penalties and the enforcement of it would
12 be us and the horsemen through our rules, but
13 it's -- you know, we have to work that out.

14 And at the end of some day with the
15 Commission's side of it, it's going to come from
16 racing because you're not really funded out of the
17 government side; you fund it through racing. But
18 if not, they would be our employees.

19 That's hard. Part of the problem is it's hard
20 to get and keep vets. I mean, we struggle
21 regularly. I think they struggle on their test
22 barn, but with [Lasix's vet and our track vet, it's
23 hard to find at both these tracks. So we're trying
24 to work through the logistics of it.

25 It would be a top-of-class in harness racing

1 program if we can do it. We would just like to get
2 it approved today so that if we do come to a
3 process and, you know, protocol on how to do it, we
4 could buy the machine and be able to move forward.

5 COMMISSIONER LEVENGOOD: So our approval
6 allows you to do this if you get all the pieces in
7 place?

8 MR. JOE MORRIS: Yes. If we don't get them
9 together, we don't buy it because we wouldn't be
10 able to buy it. Yeah, I can't go against the
11 rules. Wouldn't go --

12 COMMISSIONER LEVENGOOD: I'm looking --

13 MR. JOE MORRIS: -- I wouldn't go against the
14 rules. So, you know, that's what we want.

15 COMMISSIONER LEVENGOOD: I just need the three
16 birds on the wire over there going like this
17 (indicating).

18 MR. JOHN DeLONG: I just want to make one
19 other comment about this. John DeLong, president
20 of the ISA.

21 Currently, so when we do blood gas right now,
22 we're sending all this blood out, and commission
23 testing is paying for all of this. So if we buy
24 these machines through our RCFAC money, we're going
25 to buy the machines, we can do it in-house. With

1 the consumable sets and all this, this is going to
2 save the commission a tremendous amount of money.
3 I mean, you guys, I don't know the exact dollar
4 amount, what you're spending on blood gas a year.
5 I'm going to throw out a number, half a million
6 dollars a year?

7 MS. JESSICA BARNES: It's probably less than
8 that.

9 MR. JOHN DeLONG: Okay.

10 MS. JESSICA BARNES: I mean, total testing,
11 it's probably half million dollars.

12 MR. JOHN DeLONG: Yeah, we're spending a lot
13 of money on testing. We can run these tests for
14 the whole meet for less than 50 grand.

15 COMMISSIONER McCUAIG: Is part of the
16 agreement going to be contemplating liability?
17 Because obviously when you're sending it out to the
18 lab --

19 MR. JOHN DeLONG: Caesars is taking liability.
20 And these machines are scientifically, you know,
21 accurate. There's other racetracks that are using
22 them, The Meadows, Harrah's Philly is using them.

23 The other thing is, you know, the science
24 behind the blood gas testing says that when these
25 tests are sent out, you know, if we race on

1 Saturday night, they don't get tested until Monday
2 morning. We're testing them on site right away,
3 we'll get a true reading of what these numbers are.

4 CHAIRMAN BORST: I know you guys have asked
5 for that for a while. That's on your wish list.

6 MR. JOHN DeLONG: It's a big sticking point
7 with a lot of horsemen. We used to do it this way.
8 It's probably been a half a dozen years we've done
9 this, send the blood out. We really want to get
10 back to the way we used to do it. We feel like it
11 was more accurate, and it took a lot of the
12 questions from a lot of the people out of the
13 equation, you know, the validity of the test.

14 CHAIRMAN BORST: The problem with these, of
15 course, the care of the testing. You're going to
16 have to have quality control that's going to have
17 to be run every week. So you're going to have to
18 have somebody who knows how to do that.

19 MR. JOHN DeLONG: These machines
20 self-calibrate themselves after every test.

21 CHAIRMAN BORST: Yeah, but you still have to
22 do quality control. I've got one of those that
23 supposedly does it. I would guess you're going to
24 have a veterinarian technician run it. No
25 veterinarian is going to run it because they're --

1 I don't run mine; that's for sure.

2 MR. JOE MORRIS: All right. Well, and the
3 technician can draw the blood so -- and they do
4 self-calibrate, as he said. I do hear your point
5 on that. The company will come out and do
6 training.

7 It is designed for humans, but it -- the
8 industry uses this. Nobody has designed a
9 horse-only blood testing machine. It just doesn't
10 exist. So it is the top-of-the-industry standard.

11 The key word here is the gas. You know, gas
12 dissipates. So if you draw on Saturday and gets
13 shipped out on a Monday, good chance that gas is
14 probably dissipated.

15 CHAIRMAN BORST: Any other questions? We're
16 into the gas now. So what we're approving then is
17 really just that --

18 MR. JOE MORRIS: Just that.

19 CHAIRMAN BORST: -- that one issue and not the
20 whole --

21 MR. JOE MORRIS: And that can be contingent
22 on, you know --

23 CHAIRMAN BORST: Yeah, right.

24 MR. JOE MORRIS: -- we come to a program. And
25 as I said, it will go into the rules. The

1 Commission always approves our rules. And the
2 horsemen sign. To race at Harrah's Hoosier Park,
3 they will follow the rules at Hoosier Park.

4 COMMISSIONER LEVENGOOD: So the horses that
5 are coming onsite, they have to sign before they
6 get in. So they are having a prenuptial, so to
7 speak before they -- and then they have to agree to
8 that.

9 MR. JOE MORRIS: They sign once a year as a
10 part of, you know, being accepting to race there.

11 CHAIRMAN BORST: And then the other four to be
12 quoted, if any of those are over 50, we'll handle
13 those later.

14 MR. JOE MORRIS: Yes, if any of them go over
15 50, that will come in June or July --

16 CHAIRMAN BORST: Right.

17 MR. JOE MORRIS: -- whenever your next meeting
18 is.

19 CHAIRMAN BORST: Okay. Do you have any other
20 questions?

21 COMMISSIONER LEVENGOOD: Nope.

22 COMMISSIONER CHERRY: Should the motion be
23 contingent upon or should it just be (inaudible).

24 CHAIRMAN BORST: I guess . . .

25 MR. ROTHENBERG: I would just vote on it

1 because obviously the Commission, unless we come to
2 some type of an agreement, is not going to allow
3 them to test the horses. So --

4 CHAIRMAN BORST: Then they won't do it.

5 MR. ROTHENBERG: Then they just won't buy it.

6 COMMISSIONER CHERRY: So moved.

7 COMMISSIONER LEVENGOOD: Second.

8 CHAIRMAN BORST: Been moved and seconded. We
9 approve the use of the 195,000 -- or, the 95,000.
10 Excuse me. I just gave you another hundred.

11 MR. JOE MORRIS: I'll take it.

12 CHAIRMAN BORST: We'll do some other testing
13 too.

14 Okay. All those in favor say "aye."

15 THE COMMISSION: Aye.

16 CHAIRMAN BORST: Opposed?

17 (No verbal responses.)

18 CHAIRMAN BORST: Ayes have it.

19 MR. JOE MORRIS: I've got one more that made
20 the book that wasn't on the agenda, but I would
21 like to go over that. It's the rolling capital
22 substitution list for Harrah's Hoosier Park.

23 CHAIRMAN BORST: Yeah, that's on the page
24 ahead.

25 MR. JOE MORRIS: That's what's called, I

1 should read the agenda when David sends it out, not
2 on the Sunday before the Tuesday meeting at which
3 point we would --

4 CHAIRMAN BORST: We can add it to the agenda.

5 MR. ROTHENBERG: Yeah, we can call it new
6 business if nothing else.

7 CHAIRMAN BORST: Yeah, we'll call it new
8 business.

9 MR. JOE MORRIS: All right. Perfect.

10 So we had four shuttle buses that were on the
11 list. Remember that list was a 15-year list, and
12 they did the best guess that they could, probably
13 eight, nine years ago at this point. We don't need
14 four shuttle buses. There's three security
15 vehicles we don't need, in talking with Hoosier.
16 So that's 562,000. It's basically all, except for
17 one security vehicle, we would like to get,
18 everything else we would like to institute.

19 So on the substitution list -- and I already
20 talked about the pumping of those tanks -- we need
21 a new pump truck that will suck solids and liquids.
22 Right now we do pretty good getting the liquids.
23 We don't do good with the solids with the current
24 truck we have. If we go to the new thousand-gallon
25 tank, this truck would be able to suck out the

1 thousand gallons. We'd like to institute that.

2 We'd like to put in three pickup trucks. We
3 use those on maintenance and landscaping and the
4 carpentry side of it. We've got some that are
5 coming of age to where they need to replace. We'd
6 like to put that in.

7 We'd like to get a compact track loader. So
8 that's a skid steer loader. I give you the
9 example: Right now, track's nice and hard, the
10 infield's pretty soft. We've had a lot of rain.
11 I've got tired skid steers. I've got all the track
12 material from the snow plowing onto that -- past
13 the inside of the pylons onto the grass. I can't
14 get in there with the wheeled loaders because they
15 get stuck. This is a tract loader. Tract loader's
16 not going to get stuck. It's, you know, a wider
17 tread, continual track, and it will go over and get
18 it. So there's that and other instances where we
19 need a tract loader.

20 Boom lift, I have to go rent to do windows for
21 the grandstands; windows for the judges, we had to
22 do some extra this year. But every light pole in
23 the backstretch, can't reach them. This boom would
24 reach them. Barn roof, barn gutter, inside of
25 barns. It's just something that we don't have that

1 we need that we'd like to put in.

2 Mini excavator, you know, winter training,
3 I've had some frozen pipes and whatnot out there.
4 This is something that we could trench with. You
5 can do electrical trenching with it. You could
6 do -- we chased some underground frozen pipes this
7 year, didn't have the piece of equipment to get
8 them up. It's got a bucket probably about like
9 that (indicating). So you get an easier trench for
10 that type of thing.

11 And then floor scrubber, got one just coming
12 to end of life. Does the dorms -- stays on the
13 backstretch -- does the kitchen, does the offices,
14 does the dorms, but we would use that for out
15 there.

16 So the total spend on the original sheet was
17 562,397. That was nine years ago when we did that.
18 And we've got 562 we want to put in now for
19 replacements.

20 And this comes, you know, from talking with
21 staff. We talked to our track super, Cooper
22 [keeler; we talked to our head of maintenance on
23 the backstretch, Tina Walden; we go, we talk to our
24 head of security and maintenance and, you know,
25 what do we need guys? We don't need four shuttle

1 buses. So it's a collaborative list of what we
2 need versus what we thought we might need nine
3 years ago.

4 CHAIRMAN BORST: Things have changed.

5 MR. JOE MORRIS: Yep.

6 CHAIRMAN BORST: There isn't any point in
7 buying something just because it's on the plan.

8 MR. JOE MORRIS: That's right.

9 CHAIRMAN BORST: Any questions on the
10 substitution list here?

11 I guess we could go ahead and vote on it now
12 probably. It's germane to the subject.

13 How about a motion and a second to accept the
14 substitution list.

15 COMMISSIONER CHERRY: So moved.

16 COMMISSIONER McCUAIG: Second.

17 CHAIRMAN BORST: Moved and seconded.

18 Any further discussion? Seeing none, all
19 those in favor say "aye."

20 THE COMMISSION: Aye.

21 CHAIRMAN BORST: Opposed?

22 (No verbal responses.)

23 CHAIRMAN BORST: The ayes have it.

24 Okay. Next is the ratification of Executive
25 Director Smith's approval for the export locations

1 for Harrah's Hoosier Park 2026, and there's a
2 million of them.

3 MR. JOE MORRIS: I can take that, too, if
4 you'd like. It's very similar to last year's. We
5 do North America and Australia. We're out to right
6 around 835 different facilities.

7 CHAIRMAN BORST: Is that how many?

8 MR. JOE MORRIS: That doesn't include
9 Australia. We don't know how many we're in in
10 Australia. But we do probably around 10,
11 million there.

12 I'm going to try to test a couple other
13 markets this year. We've got NYRA Content
14 Management does our buy-sell, and they do a very
15 good job, but there's some -- South America I think
16 we might be able to get to, and we want to expand
17 there some.

18 CHAIRMAN BORST: Is that -- the ones that have
19 the yellow marker, are those the new ones?

20 MR. JOE MORRIS: Yeah.

21 CHAIRMAN BORST: That's what I thought.

22 MR. JOE MORRIS: Yeah. They're constantly
23 working for us. And it's one, you know, we could
24 do it, but it's a full-time job keeping track and
25 trying to get your rates raised. You know, you can

1 raise rates over time with the whole thing, and
2 tying into the bigger group, you know, NYRA
3 content, you get their whole network. So they can
4 raise a whole group of you, you know, versus a
5 Churchill who has their own group or versus a Santa
6 Anita who has their own group.

7 CHAIRMAN BORST: 835 plus Australia.

8 MR. JOE MORRIS: 835 plus, that's a lot more
9 than it was six years ago.

10 CHAIRMAN BORST: It is.

11 MR. JOE MORRIS: Yeah.

12 CHAIRMAN BORST: It's amazing.

13 Okay. Can we have a motion and a second to
14 approval the director's approval of export
15 locations for Hoosier Park?

16 COMMISSIONER McCUAIG: So moved.

17 COMMISSIONER CHERRY: Second.

18 CHAIRMAN BORST: Been moved, seconded.

19 Any further discussion?

20 All those in favor say "aye."

21 THE COMMISSION: Aye.

22 CHAIRMAN BORST: Opposed?

23 (No verbal responses.)

24 CHAIRMAN BORST: The ayes have it. Thank you.

25 Now we go to some non-voting things. The

1 review of the year-to-date 2026 Hoosier Park meet,
2 and Gabe's --

3 MR. GABE PREWITT: Good morning.

4 CHAIRMAN BORST: -- going to fill us in on how
5 things are going.

6 MR. GABE PREWITT: Good morning, Mr. Chairman,
7 Members of the Commission. Gabe Prewitt, racing
8 general manager at Hoosier Park. And as you guys
9 know, I have much more of a racing update this year
10 than we normally would have --

11 CHAIRMAN BORST: Yeah.

12 MR. GABE PREWITT: -- at this time of year.
13 We went to a little bit of uncharted territory with
14 opening February the 12th this meet. We've raced a
15 total of 12 days so far. Happy with the results.
16 We've learned a lot, I think, with the early
17 opening. First thing I learned, it's a little bit
18 colder in Indiana than it was in Pompano Beach in
19 February. But it's been a --

20 COMMISSIONER LEVENGOOD: We've had 80-degree
21 days.

22 MR. GABE PREWITT: Yes, we have. It's not
23 been so bad actually. But on race nights -- John
24 can probably speak to that a little bit more than
25 me on the track -- but it's not been too bad, I

1 don't think, from what it could have been. We've
2 had luck, actually, with what nights the race fell
3 on, Thursday and Fridays. So . . .

4 We opened a little short. First couple weeks
5 took us a little, couple weeks to stabilize the
6 horse population. Since that point we've been on a
7 really good run. The last four weeks we've been
8 above our average handle every single night that
9 we've raced over the last four weeks. So that's
10 been good coming off a record season.

11 And even with the horse population, the reason
12 we started to look at the footprint to extend it to
13 get in our 160 days, is we had -- we opened the box
14 late last season one day. We had 52 horses to try
15 and put on a race card. We had to beg and plead.
16 We got that number to about 80 and put on a very
17 poor nine-race card.

18 So, you know, obviously with the Standardbred
19 population, you can only race once a week. So
20 we're just looking to try and get rid of some of
21 those five-night weeks and four-night weeks late in
22 the season. I think it's really going to help us.
23 It's really going to pay off, you know, by burning
24 some of these days a little bit earlier.

25 I think it's been great to allow our horsemen

1 to have, you know, more of a footprint to race.
2 They get more racing opportunities throughout the
3 season as well. So again, so far so good as far as
4 that goes.

5 And just to show you, put that in perspective,
6 as far as the horse population goes, again, we got
7 rid of a day where we might have 50 in the box like
8 last year. This -- yesterday we had 201 in the
9 box. This morning we even had a few more than
10 that, just over 200. So we can really put on a
11 good program.

12 This is our final two-night week coming up,
13 final Thursday and Friday. Then in April we do add
14 Wednesdays to the schedule as well. It will be
15 Wednesday, Thursday, and Friday. And we pick up
16 Saturday nights on Derby Day with a big kickoff
17 party for that as well.

18 Be happy to answer any questions.

19 CHAIRMAN BORST: So you think you may do it
20 again?

21 MR. GABE PREWITT: I've learned a lot. I
22 wouldn't do it the exact same. I think there are
23 some alterations we could make to make things go
24 even a little smoother, a little better. Quite
25 frankly, I think probably could be racing three

1 nights right now, with the box is just -- you know,
2 I may have overcorrected. I went off this side and
3 veered back a little bit too much. So, yeah, I'd
4 like to pick up probably three days a little sooner
5 in the future. But, again, I think overall
6 we're --

7 CHAIRMAN BORST: Start earlier?

8 MR. GABE PREWITT: -- going to replace the
9 days -- well, start the three days earlier,
10 correct.

11 CHAIRMAN BORST: Right. Too bad there isn't
12 any way you could find out from horsemen if they'll
13 participate so you're not at 52.

14 MR. GABE PREWITT: You know, it's really tough
15 because it's an ever-changing ecosystem of horses.
16 You know, we've gotten so many things that change
17 and really evolve year to year. You know, Ohio is
18 going for great money over Miami Valley. Oak Road
19 just opened up in western Kentucky. You know,
20 they're going for huge money as well. So it's
21 always you really have to try and find that sweet
22 spot. Again, we can only have 14 races, so we
23 don't want the box to really be overflowing because
24 14's our maximum anyway. We just want to put on a
25 good, strong 14-race product every single night.

1 CHAIRMAN BORST: Any questions for Gabe?

2 Okay. I don't think we have anything to vote
3 on. Just keep it going.

4 MR. GABE PREWITT: Thank you.

5 CHAIRMAN BORST: Keep learning.

6 Okay. Next is the review of Horseman's
7 Association 2026 agreements. I don't know --

8 MR. ROTHENBERG: So part of when you approve
9 the Caesars Operational Agreement, the Horseman
10 Agreements are part of that operational agreement,
11 but that operational agreement had to be approved
12 before the year began. So you approved the
13 operational agreement contingent on, you know, the
14 Horseman's Associations Agreements coming in.

15 Last year you offered, you know, if they
16 wanted to say anything; a few said a couple words
17 and some people didn't and just let the agreements
18 stand for themselves. So really you're reviewing
19 these as a completion to your approval for the
20 Caesars Operational.

21 CHAIRMAN BORST: Would anyone like to say
22 anything?

23 Then it stands as it is, I guess. Okay.

24 Next is rulemaking update, which is another
25 exciting subject.

1 MR. ROTHENBERG: Well, I'll keep it very
2 short. So I've included the present rules that are
3 going to be posted on April 14. You can look
4 through those. We're in the middle of putting all
5 of our rules together.

6 We are in the process of another very short
7 rule; we're in the process of promulgating that.
8 We have to go in front of the budget committee on
9 that. And that rule entails the ability to
10 register Standardbreds late; right? We already --
11 I'm sorry. Thoroughbreds late. We already did
12 Standardbreds. So that should go through with
13 flying colors.

14 This year we'll be working on combining the
15 flat track and the non-flat track article on
16 definitions together because a lot of those
17 definitions are the same. Why have duplicate
18 articles? So we'll be doing that, and we'll also
19 be working on the articles regarding officials and
20 tracks.

21 Now, what I would say is that anybody that's
22 got suggestions as to rule changes, just like last
23 year, if you could get those in to me or the
24 Commission by May 1, that would be great so we
25 could discuss it. I really want to turn in

1 these -- begin the promulgation process in June.

2 So that's kind of where we are.

3 CHAIRMAN BORST: Any questions after
4 reading -- I read through most of it but not very
5 detailed. No offense. Put you to sleep.

6 COMMISSIONER CHERRY: At least you're honest.

7 CHAIRMAN BORST: Yeah, at least I'm honest.
8 But I'm used to reading through this kind of stuff
9 and know how to skip through it pretty well.

10 Next is a legislative wrap-up.

11 MR. ROTHENBERG: So I've included in this
12 packet the agency bill. You can see most of it are
13 just technical corrections in the agency bill. Our
14 agency bill was combined with the ATC, and there
15 was also, I believe, some gaming in that bill as
16 well. But it's just better to find certain things
17 that were in statute and really was just technical
18 corrections. There was no material change to our
19 procedures or the way we do things.

20 CHAIRMAN BORST: Any questions about the
21 wrap-up?

22 Okay. Next I guess we do a HISA update, and
23 Matt's going to take that one.

24 MR. EGGIMAN: Yeah. Thanks, Chairman Borst.
25 There's no real updates on any of the litigation

1 with HISA, as far as decisions from any of the
2 courts, since our last meeting. So potentially or
3 hopefully I'll have something in the June or July
4 meeting for that.

5 I did want to mention that we did get a first
6 draft of the agreement for 2026 with HISA, the
7 [voluntary implementation agreement. We started
8 looking at that. There are virtually no changes to
9 it from 2025. So we're expecting things with HISA
10 and HIWU to operate similarly in Indiana as they
11 did in 2025. So we're going to take a look at
12 that, the ordinance of that, and send it back, and
13 so that will be signed by the April 7 start date.

14 And, yep, that's all I've got.

15 MR. ROTHENBERG: Do you want to mention the
16 Kentucky thing, the lawsuit down there, or no?

17 MR. EGGIMAN: Well, yeah, so HISA had served
18 Churchill Downs, actually, with a notice of
19 violation for failing to pay their assessment fees
20 in 2025. They owed several million dollars.
21 Kentucky, like Indiana, the Commission doesn't pay;
22 they have the tracks and horsemen pay. And
23 allegedly, Churchill Downs, hadn't paid for, like,
24 five of their tracks.

25 They are -- they gave them an ultimatum

1 deadline of I think sometime this week to have it
2 paid. It's going through now the appeals and, you
3 know, the adjudication process through HISA and
4 eventually the FTC, and I think there's actually a
5 federal court case to try to get an injunction that
6 Churchill Downs is liable.

7 CHAIRMAN BORST: Oh, that's interesting that
8 they, of all people in Kentucky.

9 COMMISSIONER LEVENGOOD: Isn't that precious.

10 CHAIRMAN BORST: Maybe no Kentucky Derby this
11 year, huh?

12 COMMISSIONER LEVENGOOD: Exactly.

13 MR. EGGIMAN: That's one of the potential
14 threats that HISA has made is they won't let them
15 simulcast their signal.

16 COMMISSIONER LEVENGOOD: Put a sheriff's sign
17 on the door.

18 CHAIRMAN BORST: Auction sign.

19 COMMISSIONER LEVENGOOD: That would be, wow.

20 CHAIRMAN BORST: Okay. Last on the agenda is
21 the usual delegation of authority to conduct racing
22 business by the executive director --

23 MR. EGGIMAN: Right.

24 CHAIRMAN BORST: -- in between our --

25 MR. EGGIMAN: Yeah, I think that's me this

1 time. I'll do this for Dale. I'll do my best
2 Dale.

3 Commission staff is respectfully requesting
4 delegation of authority to the executive director
5 to make race meet decisions as required, those type
6 of decisions that cannot be delayed until the next
7 Commission meeting. So we are, pursuant to rule,
8 we are, Commission staff, are requesting that.

9 CHAIRMAN BORST: Motion, second?

10 COMMISSIONER CHERRY: So moved.

11 COMMISSIONER McCUAIG: Second.

12 CHAIRMAN BORST: Moved and seconded the
13 delegation of authority.

14 All those in favor say "aye."

15 THE COMMISSION: Aye.

16 CHAIRMAN BORST: Opposed?

17 (No verbal responses.)

18 CHAIRMAN BORST: The ayes have it.

19 I don't think we have any old business.

20 Any new business we already did.

21 Anything from our executive director?

22 EXECUTIVE DIRECTOR SMITH: It's a great world.

23 CHAIRMAN BORST: It's a great world, okay. I
24 like that.

25 EXECUTIVE DIRECTOR SMITH: Everything's moving

1 pretty well.

2 CHAIRMAN BORST: That's positive. That's
3 good.

4 I guess then we'll accept a motion for
5 adjournment.

6 COMMISSIONER LEVENGOOD: So moved.

7 COMMISSIONER CHERRY: So moved.

8 CHAIRMAN BORST: We're adjourned.

9 (The meeting adjourned at 12:06 p.m.)

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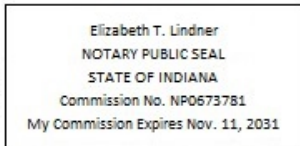
1 STATE OF INDIANA

2 COUNTY OF MARION

3 I, Elizabeth T. Lindner, a Notary Public in
4 and for said county and state, do hereby certify that
5 the foregoing matter was taken down in stenograph
6 notes and afterwards reduced to typewriting under my
7 direction; and that the typewritten transcript is a
8 true record of the Indiana Horse Racing Commission
9 meeting held on March 24, 2026, between the hours of
10 11:17 a.m. and 12:06 p.m.;

11 I do further certify that I am a disinterested
12 person in this cause of action; that I am not a
13 relative of any Commission member or attorneys for any
14 of the parties;

15 IN WITNESS WHEREOF, I have hereunto set my
16 hand and affixed my notarial seal this 7th day of
17 April, 2026.

18 *Elizabeth T. Lindner*
19
20  
21
22

23 My Commission expires:
24 November 10, 2031
25 Job No. 204892

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