
WHERE LOVE, CARE, AND FUN LIVE



A ROSIE PLACE FOR CHILDREN

COMPILED REPORT
December 31, 2024

O'HANA HERITAGE FOUNDATION, INC. d/b/a A ROSIE PLACE

South Bend, Indiana

COMPILATION REPORT

December 31, 2024

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Board of Directors
O'Hana Heritage Foundation, Inc. d/b/a A Rosie Place
South Bend, Indiana

Management is responsible for the accompanying financial statements of O'Hana Heritage Foundation, Inc. d/b/a A Rosie Place (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities by functional and natural classification for the month and year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Respectfully submitted,

Kruggel, Lawton & Company LLC
Certified Public Accountants

South Bend, Indiana
January 27, 2025

**O'HANA HERITAGE FOUNDATION, INC. d/b/a A ROSIE PLACE
STATEMENT OF FINANCIAL POSITION**

As of December 31, 2024
(See Independent Accountant's Compilation Report)

ASSETS

Current Assets

Cash	\$ 3,256,072.41
Investments	25.46
Petty Cash	74.05
Grants Receivable	25,000.00
Prepaid Expenses	<u>13,443.09</u>

Total Current Assets 3,294,615.01

Property and Equipment

Land	50,693.58
Exterior Buildings	57,945.66
Land Improvements	20,892.88
Furnishings and Equipment	137,910.44
Program Equipment	32,239.28
Building and Improvements	2,578,181.25
Accumulated Depreciation	<u>(1,068,653.71)</u>

Total Property and Equipment 1,809,209.38

Other Assets

Beneficial Interest in Assets Held by Community Foundation	<u>15,331.04</u>
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Total Other Assets 15,331.04

Total Assets \$ 5,119,155.43

LIABILITIES

Current Liabilities

Accounts Payable	\$ 39,192.21
Accrued Payroll	<u>41,671.30</u>

Total Current Liabilities 80,863.51

Total Liabilities 80,863.51

NET ASSETS

Net Assets Without Donor Restrictions	4,003,536.18
Net Assets With Donor Restrictions	<u>1,034,755.74</u>

Total Net Assets 5,038,291.92

Total Liabilities and Net Assets \$ 5,119,155.43

O'HANA HERITAGE FOUNDATION, INC. d/b/a A ROSIE PLACE

STATEMENT OF ACTIVITIES

For the Month Ended December 31, 2024

(See Independent Accountant's Compilation Report)

	<u>Program</u>	<u>Support Services Admin</u>	<u>Support Services Fund Raising</u>	<u>Total</u>
Revenue				
Contributions Without Donor Restrictions	\$0.00	\$0.00	\$172,426.85	\$172,426.85
Restricted Contributions - HeARTworks	0.00	0.00	189,080.75	189,080.75
Grants - Individual / Corporate	0.00	0.00	11,835.00	11,835.00
Fundraisers - Events	0.00	0.00	86,720.81	86,720.81
Fundraising Revenue of Sale	0.00	0.00	274.91	274.91
Community Fundraising Events	0.00	0.00	1,848.95	1,848.95
Medicaid Waiver Revenue Respite	11,839.51	0.00	0.00	11,839.51
Medicaid Waiver Revenue IHC	1,690.99	0.00	0.00	1,690.99
Total Revenue	13,530.50	0.00	462,187.27	475,717.77
Operating Expenses				
Medical Supplies and Equipment	253.31	0.00	0.00	253.31
Contract Services	2,940.59	2,813.86	0.00	5,754.45
HAVEN	1,834.91	0.00	0.00	1,834.91
Licenses / Dues / Subscriptions	5,321.81	280.03	20.00	5,621.84
Total Operating Expenses	10,350.62	3,093.89	20.00	13,464.51
Staffing Expenses				
Facility Staff	2,142.03	267.74	0.00	2,409.77
Nursing Staff	51,216.51	0.00	0.00	51,216.51
Support Staff	16,767.02	0.00	0.00	16,767.02
Executive Salaries	4,587.92	12,498.68	7,910.76	24,997.36
Office Salaries	8,175.85	20,487.63	8,892.38	37,555.86
Payroll Taxes	5,909.62	2,204.05	1,161.05	9,274.72
Payroll Fees	0.00	631.47	0.00	631.47
Health Reimbursement Expense	4,857.50	3,547.79	1,766.94	10,172.23
Workmen's Compensation	342.92	0.00	0.00	342.92
Recruitment and New Hire	0.00	255.00	0.00	255.00
Admin Training and Continuing Education	0.00	25.00	0.00	25.00
Total Staffing Expenses	93,999.37	39,917.36	19,731.13	153,647.86
Facility Expenses				
Depreciation	5,923.02	658.11	0.00	6,581.13
Repairs and Maintenance	93.33	0.00	0.00	93.33
Housekeeping and Cleaning	424.25	0.00	0.00	424.25
Utilities	922.62	922.60	0.00	1,845.22
Property Insurance	443.66	443.67	0.00	887.33
Aquarium	165.25	0.00	0.00	165.25
Total Facility Expenses	7,972.13	2,024.38	0.00	9,996.51
Fundraising Expenses				
Marketing and Advertising	0.00	0.00	94.87	94.87
Events	0.00	0.00	152.41	152.41
Total Fundraising Expenses	0.00	0.00	247.28	247.28
General Expenses				
Fundraiser Cost of Sales	0.00	0.00	129.42	129.42
Meals and Entertainment	0.00	0.00	301.66	301.66
Liability Insurance	1,249.68	1,249.69	0.00	2,499.37
Director and Officer Insurance	0.00	233.75	0.00	233.75
Accounting Services	0.00	1,250.00	0.00	1,250.00
Advertising and Promotion	410.00	0.00	417.84	827.84
Total General Expenses	1,659.68	2,733.44	848.92	5,242.04
Administrative Expenses				
Computer Supplies	0.00	51.62	0.00	51.62
Internet	0.00	725.62	0.00	725.62
Office Supplies	14.91	73.54	17.00	105.45
Telephone	182.97	435.25	0.00	618.22
Small Equipment Purchase	696.00	2,790.00	0.00	3,486.00
Total Administrative Expenses	893.88	4,076.03	17.00	4,986.91
Financial Expenses				
Investment Fees	0.00	10.58	0.00	10.58
Interest / Dividend Income	0.00	(11,177.54)	0.00	(11,177.54)
Bank Charges	0.00	1,152.21	0.00	1,152.21
Realized Gain / Loss on Sale of Securities	0.00	121.02	0.00	121.02
Change in Beneficial Interest	0.00	(336.00)	0.00	(336.00)
Total Financial Expenses	0.00	(10,229.73)	0.00	(10,229.73)
Total Expenses	114,875.68	41,615.37	20,864.33	177,355.38
Change In Net Assets Without Donor Restrictions	(101,345.18)	(41,615.37)	252,495.73	109,535.18
Change In Net Assets With Donor Restrictions	0.00	0.00	188,827.21	188,827.21
	\$ (101,345.18)	\$ (41,615.37)	\$ 441,322.94	\$ 298,362.39

O'HANA HERITAGE FOUNDATION, INC. d/b/a A ROSIE PLACE
STATEMENT OF ACTIVITIES

For the Twelve Months Ended December 31, 2024
(See Independent Accountant's Compilation Report)

	Program	Support Services Admin	Support Services Fund Raising	Total
Revenue				
Contributions Without Donor Restrictions	\$0.00	\$0.00	\$426,458.51	\$426,458.51
Restricted Contributions - HeARTworks	0.00	0.00	507,596.02	507,596.02
Contract Revenue	499,536.96	0.00	0.00	499,536.96
Grants - Individual / Corporate	0.00	0.00	12,085.00	12,085.00
Grants - Private Foundation	0.00	0.00	90,066.00	90,066.00
Fundraisers - Events	0.00	0.00	591,604.74	591,604.74
Fundraising Revenue of Sale	0.00	0.00	1,946.50	1,946.50
Community Fundraising Events	0.00	0.00	28,897.78	28,897.78
Medicaid Waiver Revenue Respite	233,750.66	0.00	0.00	233,750.66
Medicaid Waiver Revenue IHC	10,721.77	0.00	0.00	10,721.77
Total Revenue	744,009.39	0.00	1,658,654.55	2,402,663.94
Operating Expenses				
Laundry and Bedding	349.14	0.00	0.00	349.14
Personal Care	55.15	0.00	0.00	55.15
Activity Supplies	322.40	0.00	0.00	322.40
Medical Supplies and Equipment	2,342.85	0.00	0.00	2,342.85
Therapeutic Equipment	272.71	0.00	0.00	272.71
Contract Services	22,090.19	33,231.57	43,916.64	99,238.40
HAVEN	5,971.29	29.94	0.00	6,001.23
Licenses / Dues / Subscriptions	21,684.57	3,562.39	3,567.54	28,814.50
Total Operating Expenses	53,088.30	36,823.90	47,484.18	137,396.38
Staffing Expenses				
Facility Staff	36,457.48	4,521.52	0.00	40,979.00
Nursing Staff	676,219.72	0.00	0.00	676,219.72
Support Staff	192,369.47	0.00	0.00	192,369.47
Executive Salaries	51,873.85	119,480.89	74,083.96	245,438.70
Office Salaries	31,020.44	190,022.26	102,178.69	323,221.39
Payroll Taxes	75,110.32	23,345.52	13,963.28	112,419.12
Payroll Fees	0.00	7,015.56	134.70	7,150.26
Health Reimbursement Expense	36,284.22	24,784.10	7,866.67	68,934.99
ARP Training and Education	0.00	761.41	306.00	1,067.41
Workmen's Compensation	5,558.52	0.00	0.00	5,558.52
Staff Appreciation	0.00	3,172.25	61.87	3,234.12
Recruitment and New Hire	0.00	4,832.00	0.00	4,832.00
Mileage Reimbursement	0.00	151.75	164.87	316.62
Admin Training and Continuing Education	0.00	60.00	0.00	60.00
Total Staffing Expenses	1,104,894.02	378,147.26	198,760.04	1,681,801.32
Facility Expenses				
Depreciation	70,231.40	7,803.75	0.00	78,035.15
Exterior Building	0.00	6,480.00	0.00	6,480.00
Repairs and Maintenance	259.74	725.62	0.00	985.36
Housekeeping and Cleaning	3,448.13	779.04	0.00	4,227.17
Utilities	10,432.96	10,436.04	0.00	20,869.00
Property Taxes	0.00	7.00	0.00	7.00
Property Insurance	5,414.57	5,441.63	0.00	10,856.20
Aquarium	2,064.92	0.00	0.00	2,064.92
Life Safety System Maintenance	1,958.81	250.00	0.00	2,208.81
Security Expense	792.00	294.00	0.00	1,086.00
Total Facility Expenses	94,602.53	32,217.08	0.00	126,819.61

O'HANA HERITAGE FOUNDATION, INC. d/b/a A ROSIE PLACE
STATEMENT OF ACTIVITIES

For the Twelve Months Ended December 31, 2024
(See Independent Accountant's Compilation Report)

	<u>Program</u>	<u>Support Services Admin</u>	<u>Support Services Fund Raising</u>	<u>Total</u>
Fundraising Expenses				
Marketing and Advertising	0.00	0.00	94.87	94.87
Events	0.00	0.00	148,860.61	148,860.61
Total Fundraising Expenses	0.00	0.00	148,955.48	148,955.48
General Expenses				
Fundraiser Cost of Sales	123.05	0.00	1,690.52	1,813.57
Meals and Entertainment	373.07	295.55	1,740.07	2,408.69
Liability Insurance	14,859.22	14,859.32	0.00	29,718.54
Director and Officer Insurance	0.00	2,805.00	0.00	2,805.00
Accounting Services	0.00	18,193.50	58.86	18,252.36
Advertising and Promotion	881.07	454.00	18,210.91	19,545.98
Total General Expenses	16,236.41	36,607.37	21,700.36	74,544.14
Administrative Expenses				
Computer Maintenance	0.00	3,450.00	0.00	3,450.00
Computer Supplies	0.00	563.93	64.18	628.11
Internet	245.72	1,290.77	0.00	1,536.49
Office Supplies	678.67	476.11	71.48	1,226.26
Postage	154.40	701.71	170.35	1,026.46
Printing and Paper	856.86	196.98	0.00	1,053.84
Telephone	2,582.20	4,454.76	0.00	7,036.96
Small Equipment Purchase	762.89	2,790.00	26.99	3,579.88
Total Administrative Expenses	5,280.74	13,924.26	333.00	19,538.00
Financial Expenses				
Investment Fees	0.00	30.72	0.00	30.72
Interest / Dividend Income	0.00	(123,223.45)	0.00	(123,223.45)
Bank Charges	0.00	2,806.13	187.68	2,993.81
(Gain) Loss on Sale of Securities	0.00	137.55	0.00	137.55
Change in beneficial interest	0.00	(2,875.04)	0.00	(2,875.04)
Total Financial Expenses	0.00	(123,124.09)	187.68	(122,936.41)
Total Expenses	1,274,102.00	374,595.78	417,420.74	2,066,118.52
Change In Net Assets Without Donor Restrictions	(529,996.61)	(374,595.78)	733,960.30	(170,632.09)
Change In Net Assets With Donor Restrictions	(96.00)	0.00	507,273.51	507,177.51
	<u>\$ (530,092.61)</u>	<u>\$ (374,595.78)</u>	<u>\$ 1,241,233.81</u>	<u>\$ 336,545.42</u>