



Hospital Fiscal Report
 State Form 49520 (R3/7-23)
 Indiana Department of Health
 (Form approved by State Board of Accounts, 2000)

Status: Finalized

I. Identification of Organization

Hospital Name: KING'S DAUGHTERS HOSPITAL

City of Hospital: MADISON

Year Begin: 01/01/2022 (mm/dd/yyyy format)

Year End: 12/31/2022 (mm/dd/yyyy format)

Person Completing the Report: Stacy Denning

Email Address: dennings@kdhmadison.org

Medicare Provider Number: 150069

Statement One: Summary of Revenue and Expenses

1. Gross Patient Service Revenue

Inpatient Patient Service Revenue	\$79288573
Outpatient Patient Service Revenue	\$247596616
Total Gross Patient Service Revenue	\$326885189

2. Deductions From Revenue

Contractual Allowance	\$217916291
Other Deductions	\$703308
Total Deductions	\$218619599

3. Total Operating Revenue

Net Patient Service Revenue	\$108265590
Other Operating Revenue	\$1496457
Total Operating Revenue	\$109762047

4. Net Patient Revenue and Total Number of Paid Claims for **Inpatient** Services

	Net Patient Revenue	Total Number of Paid Claims
Medicare	\$6069833	\$1413
Medicaid	-\$3283642	\$560
Commercial Insurance	\$6660490	\$874
Self-pay	\$219210	\$42
Any Other Category of Payer	\$327956	\$20
Total	\$0	\$0

5. Net Patient Revenue and Total Number of Paid Claims for **Outpatient** Services

	Net Patient Revenue	Total Number of Paid Claims

Medicare	\$31452774	\$46390
Medicaid	\$18506807	\$17158
Commercial Insurance	\$45542904	\$33246
Self-pay	\$2113876	\$645
Any Other Category of Payer	\$655382	\$921
Total	\$0	\$0

6. **Total** Net Patient Revenue and Total Number of Paid Claims (combining items #4 & #5)

	Total Net Patient Revenue	Total Number of Paid Claims
Medicare	\$37522607	\$47803
Medicaid	\$15223165	\$17718
Commercial Insurance	\$52203394	\$34120
Self-pay	\$2333086	\$687
Any Other Category of Payer	\$983338	\$941
Total	\$0	\$0

7. Net Patient Revenue and Total Number of Paid Claims from Facility Fees for **Inpatient** Services

	Net Patient Revenue	Total Number of Paid Claims
Medicare	\$6069833	\$1413
Medicaid	-\$3283642	\$560
Commercial Insurance	\$6660490	\$874
Self-pay	\$219210	\$42
Any Other Category of Payer	\$327956	\$20
Total	\$0	\$0

8. Net Patient Revenue and Total Number of Paid Claims from Facility Fees for **Outpatient** Services

	Net Patient Revenue	Total Number of Paid Claims
Medicare	\$31452774	\$46390
Medicaid	\$18506807	\$17158
Commercial Insurance	\$45542904	\$33246
Self-pay	\$2113876	\$645
Any Other Category of Payer	\$655382	\$921
Total	\$0	\$0

9. **Total** Net Patient Revenue and Total Number of Paid Claims from Facility Fees (combining items #7 & #8)

	Total Net Patient Revenue	Total Number of Paid Claims
Medicare	\$37522607	\$47803
Medicaid	\$15223165	\$17718
Commercial Insurance	\$52203394	\$34120
Self-pay	\$2333086	\$687
Any Other Category of Payer	\$983338	\$941
Total	\$0	\$0

10. Net Patient Revenue and Total Number of Paid Claims from Professional Fees for **Inpatient** Services

	Net Patient Revenue	Total Number of Paid Claims
Medicare	\$0	\$0
Medicaid	\$0	\$0
Commercial Insurance	\$0	\$0
Self-pay	\$0	\$0
Any Other Category of Payer	\$0	\$0
Total	\$0	\$0

11. Net Patient Revenue and Total Number of Paid Claims from Professional Fees for **Outpatient** Services

	Net Patient Revenue	Total Number of Paid Claims
Medicare	\$0	\$0
Medicaid	\$0	\$0
Commercial Insurance	\$0	\$0
Self-pay	\$0	\$0
Any Other Category of Payer	\$0	\$0
Total	\$0	\$0

12. **Total** Net Patient Revenue and Total Number of Paid Claims from Professional Fees (combining items #10 & #11)

	Net Patient Revenue	Total Number of Paid Claims
Medicare	\$0	\$0
Medicaid	\$0	\$0
Commercial Insurance	\$0	\$0
Self-pay	\$0	\$0
Any Other Category of Payer	\$0	\$0
Total	\$0	\$0

13. Operating Expenses

Salaries and Wages	\$37070920	Employee Benefits	\$8311886
Depreciation and Amortization	\$7196170	Interest Expense	\$1837531
Bad Debt	\$7407815	Other Expenses	\$46273651
Total Operating Expenses	\$108097973		

14. Net Revenue and Expenses

Excess Revenue over Expenses	\$1664074	Total Assets	\$337254827
Net Non-operating Gains over Loss	\$-27918872	Total Liabilities	\$379963394
Total Net Gains	\$-26254798		

Statement Two: Contractual Allowance

Revenue Source	Gross Patient Revenue	Contractual Allowance	Net Patient Service Allowance
Medicare	\$175078253	\$137407669	\$37670584
Medicaid	\$58399665	\$43114594	\$15285071
Other Government	\$0	\$0	\$0
Other State	\$0	\$0	\$0
Other Payers	\$93407272	\$37394029	\$56013243
Total	\$326885190	\$217916292	\$108968898

Statement Three: Donations Statement

	Estimated Incoming Revenue	Estimated Outgoing Expenses	Net Dollar Gain or Loss
Donations	\$0	\$28462	\$-28462

Statement Four: Research Statement

	Estimated Incoming Revenue	Estimated Outgoing Expenses	Net Dollar Gain or Loss
Research	\$0	\$0	\$0

Statement Five: Education Statement

Education of	Estimated Incoming Revenue	Estimated Outgoing Expenses	Net Dollar Gain or Loss
Medical Professionals	\$82935	\$236622	\$-153687
Hospital Patients	\$0	\$0	\$0
Community Education	\$0	\$0	\$0

Number of Medical Professionals Trained	0
Number of Hospital Patients Educated	0
Number of Citizens Exposed to Health Education Messages	0

Statement Six: Charity Statement

Hospital Charity Charges \$703308

	Payments from Clients	Less Costs to Hospital	Unreimbursed Costs to Hospital
Charity Care	\$0	\$232577	
HCI Payments	\$0		
Subtotal	\$0	\$232577	\$-232577
Medicaid Shortfalls	\$13702461	\$19312240	
Subtotal	\$13702461	\$19544817	\$-5842356
DSH Payments	\$1,582,610		
Subtotal	\$15285071	\$19544817	\$-4259746
Medicare Shortfalls	\$37670584	\$57896792	
Other Government Programs	\$0	\$0	
Total	\$52955655	\$77441609	\$-24485954

Statement Seven: Subsidized Health Services for the Community

	Estimated Incoming Revenue	Estimated Outgoing Expenses	Net Dollar Gain or Loss
Community Programs	\$53175	\$404520	\$-351345
Community Assessment	\$0	\$0	\$0
Provision of Taxes	\$0	\$1542	\$-1542
Other Allocations	\$0	\$0	\$0

Comments

We had a cyber event in 2022. We were down for several months. When we came back up, there was a significant backlog in billing. We were not able to hit timely filing limits for several payers. We had to reserve a significant amount of our Accounts Receivable. This caused distortions to net revenue (in particular Inpatient Medicaid).

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