

#### Indiana's Agbioscience Economy





# Indiana's Agbioscience Economy is \$58.1B (2021)

\$29.9 B

Value-Added Food & Nutrition

**+1.7%** (2018 - 2021)

\$5.5 B

Animal Health & Nutrition

**+27.3%** (2018 - 2021)

\$3.3 B

Plant Science & Crop Protection

**+7.2%** (2018 - 2021)

\$2.2 B

Ag Equipment, Tech & Systems

**+16.8%** (2018 - 2021)

\$17.1 B

Production Agriculture

**+29.2%** (2018 - 2021)

Source: TEConomy Partners. 2023.



# Indiana Agbioscience Employment Now Tops 156K

	Employment				% Employment Change			
	2012	2015	2018	2021	2012 - 2015	2015 - 2018	2018 - 2021	2012 - 2021
Ag Production & Distro.	69,457	70,357	69,431	74,068	1.3%	-1.3%	6.7%	6.6%
Value-Added Food	46,737	50,611	53,393	57,918	8.3%	5.5%	8.5%	23.9%
Animal Health	9,531	10,030	11,305	12,668	5.5%	12.7%	12.1%	32.9%
Plant Science	7,799	7,548	6,013	6,982	-3.2%	-20.3%	16.1%	-10.5%
AgTech	5,189	5,756	5,474	5,658	10.9%	-4.9%	3.7%	9.0%
Total Employment	138,713	144,302	145,616	156,537	4.0%	0.9%	7.5%	12.9%

Source: TEConomy analysis using IMPLAN 2021 State of Indiana model. Note: columns will not sum due to eliminating cross platform duplication.



# Indiana Agbioscience Wages Top State Average

Select Agbioscience Segments of Jobs	Average Wage		
Veterinary Medicines & Vaccines	\$205,258		
Food Nutrition & Health (Drugs & Diagnostics)	\$182,865		
Research & Development (Ag/Bio/Food)	\$127,298		
Agricultural Chemicals	\$105,579		
Agricultural Processing	\$94,870		
Indiana Average Agbioscience Wage	\$69,368		
Indiana Average Wage (All Sectors)	\$67,328		

Source: TEConomy analysis of BLS, CEW enhanced data from Lightcast, Farm Proprietor employment data from BEA, and Farm Proprietor establishment data from USDA NASS 2021 Agricultural Survey.







# 2,600 New Indiana Job Commitments

Since July 2020



# \$1.5 Billion Committed Capital Investment Since July 2020



#### AgriNovus Fuels Growth Across Three Product Lines



Attract & Retain Businesses

Startup Acceleration

Inspire & Support New Ventures

Public Education & Thought Leadership

Research, Communications, Field Atlas, Events



#### AgriNovus Is A Growth-Focused Coalition of Leaders





























































# Recruiting Talent, Employee Skills Top Challenges

Identify the top three challenges affecting your business/organization today. (Select only 3) 26 (i) Recruiting talent Acquiring new customers Innovating to create new products and/or services (R&D pipeline) Access to capital Developing my current employees' skills Retaining customers Regulatory challenges 2023 Survey Response Other (describe)

10

12

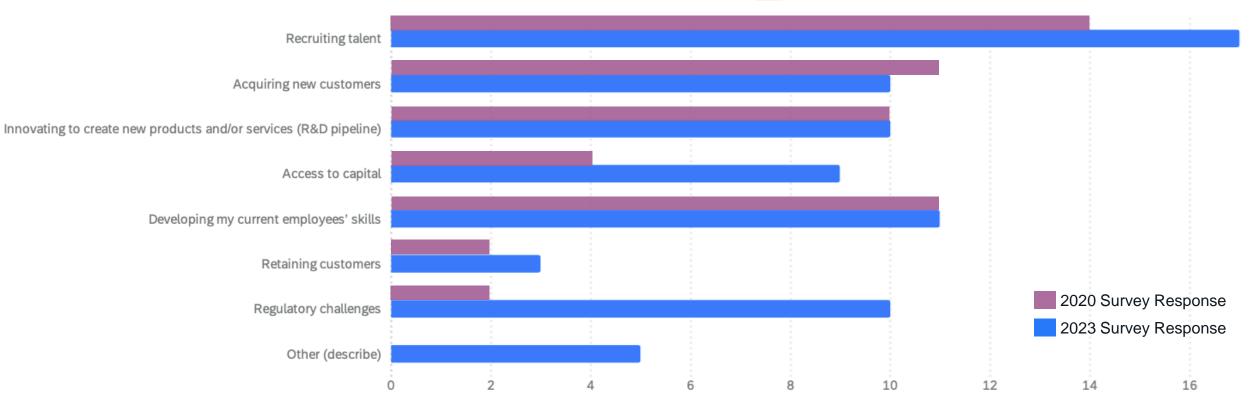
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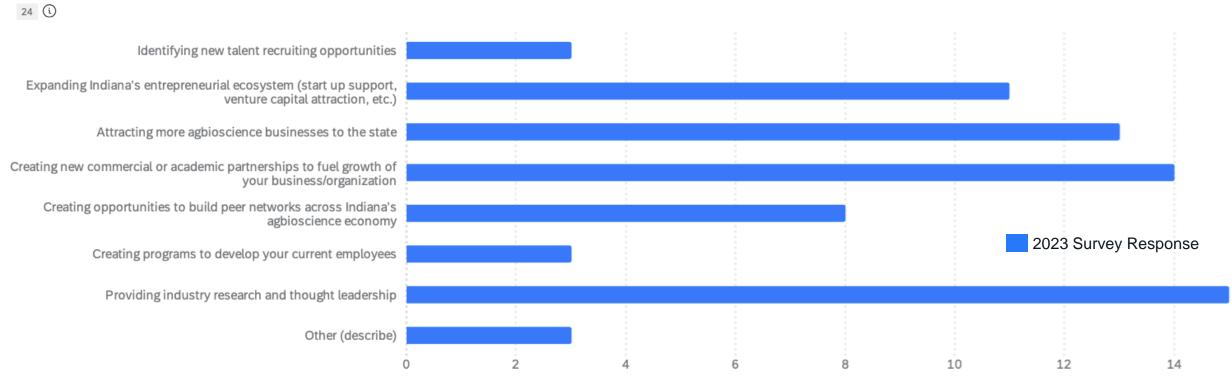
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# Research, Partnerships & Growth Top Priorities for Focus

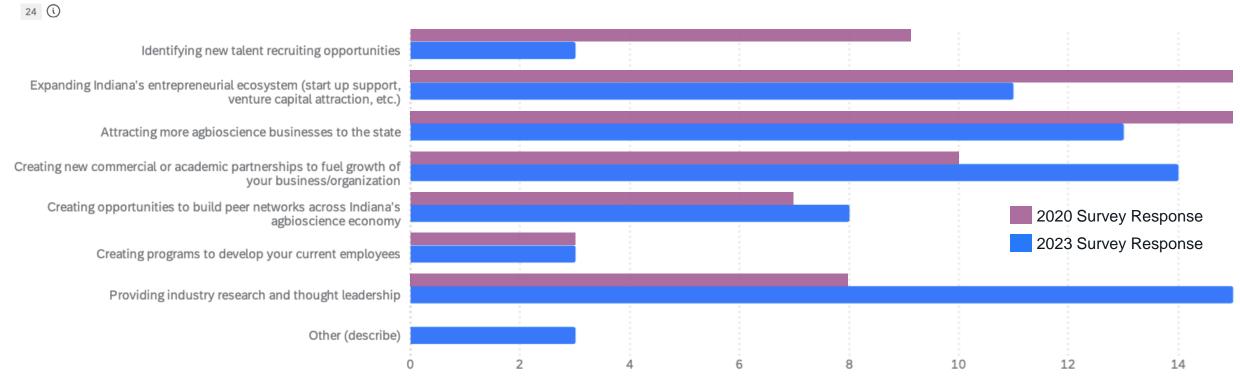
Identify the top three areas you would like to see AgriNovus focus to assist your business/organization and the broader agbioscience economy: (Select only 3)



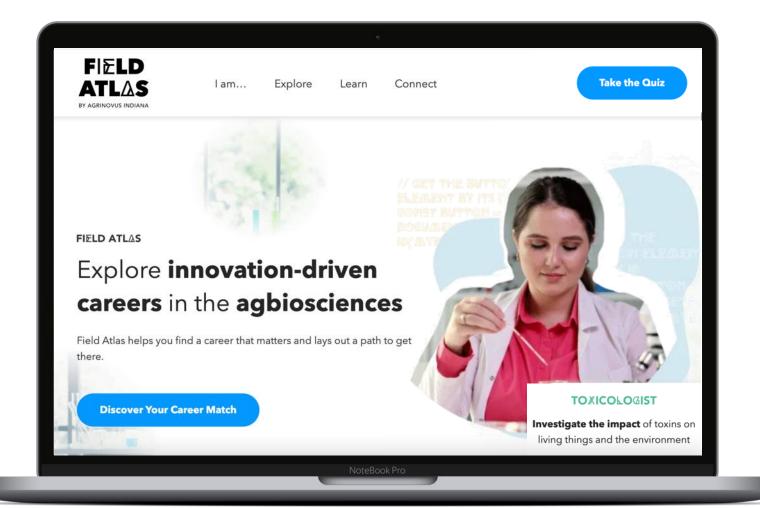


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