



The mission of the Indiana Construction Roundtable Foundation is to encourage, empower and inform individuals to pursue careers within the construction industry.

The Challenges

Indiana's Growing Economy / Demand

Average age of a skilled tradesperson is 55.

Shortages in most trades.

Lack of skills and exposure to trades

The Opportunities



The Opportunities

Skilling up adults for the jobs of today

Exposing K-12 students to the jobs of tomorrow

High wage and high demand jobs

Great path for those young people who are not college-bound

Indiana Builders Association

- Over 2,700 member companies engaged in residential and light commercial construction across Indiana
- Affiliated with National Association of Home Builders
- 20 Local Associations Across Indiana
- “We educate and advocate for the construction industry to positively impact legislative, regulatory, and legal issues that affect housing affordability.”
- Primary focus on education & government affairs



Economic Impact of Home Building in Indiana

1,000 New Single-Family Homes in Indiana creates:

4,040

Full-time jobs

\$308

Million in wage and business income

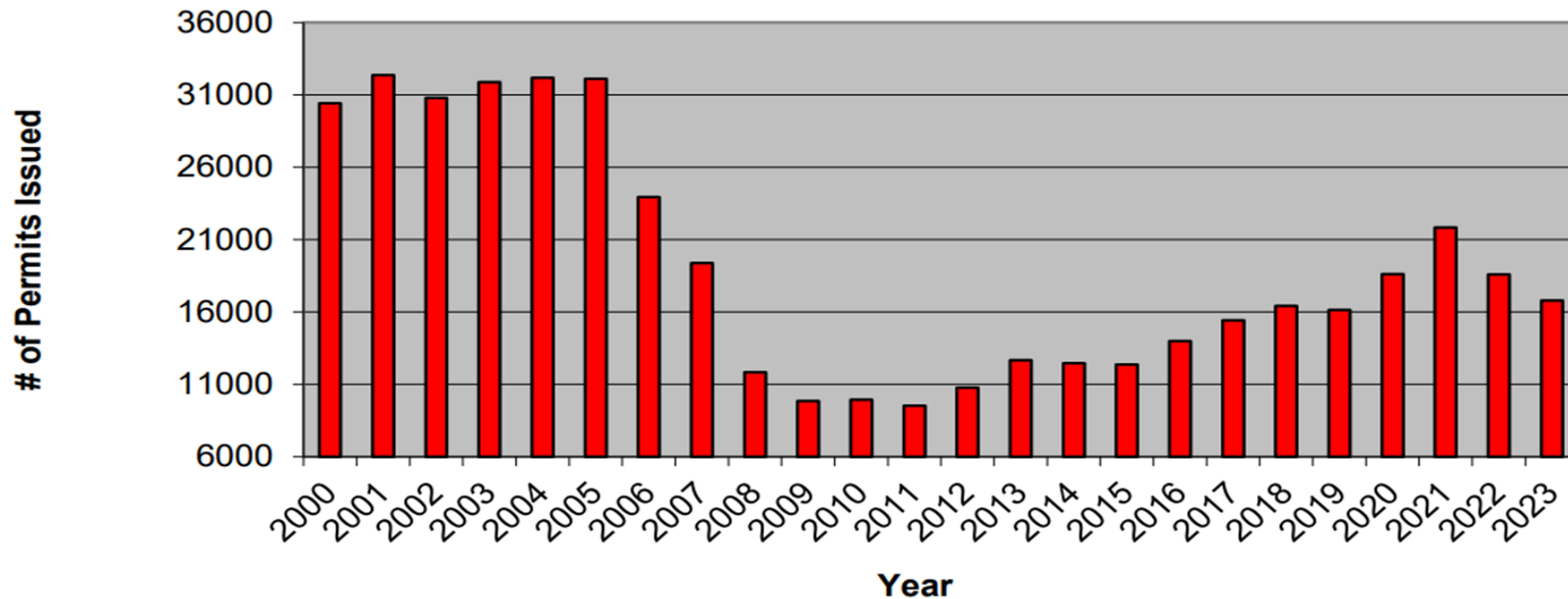
\$67

Million in taxes for state and local government



Housing Stats

Indiana Single-Family Detached Building Permits
(Source: U.S. Census Bureau)



Indiana single-family starts down 10% in 2023 from 2022

However, starts up 55% for 1st 2 months of 2024



Indiana Households Priced Out of the Market-2023

Median New Home Price:	\$397,428
Income Needed to Qualify:	\$120,129
All Hoosier Households:	2,766,270
Who Can Afford Median Price:	634,510
Who Can't Afford Median Price:	2,131,760

Hoosier households priced out of housing market for every \$1,000 increase in the cost of a new home:

3,024

Source: NAHB Economics Department



Challenges/Opportunities Moving Forward

- Attracting workers
 - Can we create an environment to attract people to Indiana?
- Encouraging youth & adults to look at career in the trades
 - BYF Mobile Simulators
- More Infrastructure Funding
 - RIF & READI 2.0
- Changing the mindset from attracting employers to attracting employees
- **Keeping regulations in check to off-set rising costs of construction**

