

ECONOMIC TIES BETWEEN INDIANA AND ISRAEL

- » Indiana is home to eight business establishments headquartered in Israel, including Resin Home Design Products, ICL Performance, MCP USA, Taditel Automotive Electronics, Polyram Compounds and Omen USA.
- » Together, these firms employ more than 500 people around the state.
- » In 2017, Indiana exported \$113 million to Israel and imported \$95 million from Israel, with a heavy focus on computer and electronic products, manufactured commodities, transportation equipment and chemicals.

RECENT HIGHLIGHTS

In the last two years, three Israel-based companies have announced plans to establish operations in Indiana. Together, they committed to investing \$48.3 million in Indiana and creating more than 200 new jobs in the coming years.

- **MCP USA** 2017—a manufacturer of ready-made meal trays, is locating its North American headquarters in Portage, creating up to 60 new jobs by 2019.
- **Polyram Group** 2017—a global producer of raw materials for the plastics industry, is locating its first U.S. production facility in Evansville, creating more than 50 new jobs by 2022.
- **Omen USA** 2016—a manufacturer of die cast aluminum parts for the automotive industry, established its first North American production facility in Richmond and is now planning its first expansion in Indiana. The company plans to create more than 100 new jobs in Richmond.



COMPANY

COUNTY

Resin Partners Home Design Products	Hamilton
ICL Performance	Lake
Resin Partners Home Design Products	Madison
Resin Partners Home Design Products	Madison
Taditel Automotive Electronics	Madison
MCP USA	Porter
Polyram Compounds	Vanderburgh
Omen USA, Inc.	Wayne

INDIANA A GLOBAL ECONOMY

- » Indiana is home to approximately 900 foreign-owned business establishments.
- » These international firms support more than 190,000 Hoosier jobs across the state.
- » Top sectors for international investment in Indiana include automotive components and OEM, industrial machinery and equipment, metals and plastics.

ISRAELI FDI IN THE U.S.

- » Israel is the eleventh largest and eighth fastest-growing source of foreign direct investment (FDI) in the U.S. as of 2016.
- » The top industries for these investments in the U.S. are: software & IT services, business services, alternative energy, medical devices, plastics and communications.
- » 19,200 U.S. jobs are supported by U.S. affiliates of majority Israel-owned firms.
- » In 2015, Israeli-owned firms announced plans to invest \$1 billion in innovative R&D in the U.S.

ISRAEL ECONOMY INNOVATION IN INDUSTRY

- » Israel is ranked No. 3 in the world for innovation and No. 2 for venture capital availability.
Global Competitiveness Report 2018
- » The country spends approximately 4.25 percent of its GDP on R&D—the highest of OECD member countries—and 45 percent of its exports are high-technology goods and services.
- » Israel is home to the highest concentration of engineers in the world, and the country ranks No. 1 globally for research personnel and digital/technological skills.
Global Talent Competitiveness Index,
IMDWorld Digital Competitiveness Ranking
- » Israel's fastest-growing industries are in the high-tech sectors, such as:
 - **Aerospace** with more than 150+ companies.
 - **Cybersecurity** which protects 1 in 6 computers worldwide.
 - **Information and communications technology (ICT)** which contributes 20 percent of Israel's private sector GDP.
 - **Health and life sciences technology** helping Israel rank No. 1 for medical device patents and No. 2 for medical device solutions per capita.
 - **Financial technology** with more than 480+ companies in this growing area.
 - **Automotive technology** with more than 150 research groups and more than 2,000 entrepreneurs.
 - **Agricultural technology** fostering more than 200 innovative companies and exporting over \$3 billion annually.

Sources—SelectUSA, U.S. Census Bureau, OECD, CIA World Factbook, Israel Ministry of Foreign Affairs, Israel Ministry of Economy and Industry