FOREIGN DIRECT INVESTMENT IN INDIANA

» Indiana is home to approximately 950 foreign-owned business establishments representing nearly 40 countries and territories.

» Together, these businesses support 193,000 Hoosier jobs across the state.

» In 2018, the IEDC secured 47 commitments from international businesses to locate or expand in Indiana. Together, they plan to invest $3.2 billion in these operations and create 6,521 new Hoosier jobs.

INDIANA-EUROPE ECONOMIC TIES

» Indiana is home to more than 450 European business establishments.

» These businesses employ approximately 113,200 Hoosiers, which accounts for nearly 60 percent of Indiana’s total 193,900 jobs supported by foreign direct investment.

» In 2017, Indiana exported $9.6 billion of Hoosier-made products to Europe, accounting for more than 25 percent of the state’s total exports.

» During that same time, Indiana imported $21.4 billion of goods from Europe—nearly 40 percent of the state’s global imports.

» Among European countries, Germany, the United Kingdom, France, Switzerland and Ireland host the largest number of business facilities in Indiana.

Sources – SelectUSA, Indiana Business Research Center, Bureau of Economic Analysis, U.S. Census Bureau
INDIANA—GERMANY

ECONOMIC TIES

» Indiana is home to 120 business establishments headquartered in Germany—the second largest among foreign direct investors.

» Germany-based companies operating in Indiana include DOT America, Freudenberg-NOK Sealing Technologies, Lehigh Cement Corp., Siemens Healthcare, ThyssenKrupp Presta, Voss Automotive and Wurth Service Supply.

» Together, these firms employ more than 15,100 Hoosiers across the state.

» Indiana-based companies with operations in Germany include Allison Transmission, Cummins, Eli Lilly, ENBI Global, Grote Industries, Coperion (Hillenbrand), Urschel Laboratories and Zimmer Biomet.

INDIANA-GERMANY TRADE

» In 2017, Indiana exported more than $1.5 billion worth of Hoosier products to Germany and imported more than $3.25 billion of goods from Germany.

» The top trade categories between Indiana and Germany are pharmaceuticals and medical equipment and supplies.

» Indiana also ships aerospace products and parts to Germany, and the state imports a large number of motor vehicles and motor vehicle parts.

CULTURAL CONNECTIONS

» Ten Indiana cities have established sister-state relationships with cities in Germany, including Anderson, Columbus, Evansville, Fort Wayne, Goshen, Indianapolis, Jasper, New Harmony, South Bend and Vincennes.

RECENT HIGHLIGHTS

Since 2013, the IEDC has secured 31 commitments from German companies, together committing to invest more $991 million in their Indiana operations and create more than 1,982 new Hoosier jobs.

» Saturn Petcare (2019) picked Indiana for its first U.S. facility. The company is investing more than $38 million to establish operations in Terre Haute, Indiana, creating up to 200 new jobs in the coming years.

» Bendix Commercial Vehicle Systems (2018), a member of Knorr-Bremse Group, is expanding its Huntington County manufacturing operations, investing more than $500 million in Indiana and creating 49 new jobs.

» Lehigh Hanson (2018), which is part of HeidelbergCement, announced plans to expand its operations in Mitchell, investing more than $600 million in its Lehigh Cement Company plant and creating up to 52 new jobs in Indiana.

» ElringKlinger (2018), an auto parts manufacturer and supplier, announced plans to expand in Indiana, establishing a facility in Fort Wayne and creating up to 150 new jobs.

Sources – SelectUSA, Indiana Business Research Center, Bureau of Economic Analysis, U.S. Census Bureau, The International Center
INDIANA—FRANCE

» Indiana is home to more than 48 France-based business establishments, including BFGoodrich (Michelin), BlueIndy, Faurecia, Hachette Book Group and Schneider Electric USA.

» Together, these French companies support more than 28,500 Hoosier jobs across the state.

» Between 2003-2017, French companies invested more than $900 million in Indiana, creating more than 2,800 jobs.

» France is Indiana’s largest European and fifth-largest global export destination, with businesses shipping more than $1.5 billion of Hoosier-made goods to France in 2017.

» Indiana companies like Berry Global Group, Cummins, Eli Lilly, Haynes International and Samtec.

INCREASING CONNECTIONS TO PARIS AND BEYOND

In 2018, the state’s first year-round, nonstop transatlantic flight launched with service between Indianapolis International Airport and Charles de Gaulle Airport (CDG) in Paris on Delta Air Lines.

With this new route, and in partnership with Delta’s joint venture partner Air France/KLM, Indiana businesses and international firms with operations here have new access to—

» Global markets via one-stop connections at CDG,

» 100+ destinations in Europe, Africa, the Middle East and India, and

» 23 of the top 25 transatlantic markets.

INDIANA—BELGIUM

» Belgium was the ninth fastest-growing source of foreign direct investment in the U.S. in 2017.

» Belgium-based companies support more than 145,400 U.S. jobs and contribute approximately $377 million in R&D spending in the U.S.

» Several Indiana companies have operations in Belgium, including Berry Global Group, Eli Lilly, Coperion (Hillenbrand) and Zimmer Biomet.

» Trade between Indiana and Belgium totaled $741 million in 2017. Top goods exchanged are medical equipment and supplies, pharmaceuticals and medicines, transportation equipment and chemicals.

RECENT HIGHLIGHTS

Since 2013, the IEDC has secured eight commitments from French companies to locate or expand in Indiana. Together, they plan to invest more than $7.7 million in Indiana and create 866 new jobs.

» Faurecia Clean Mobility (2017), an automotive manufacturer, announced plans to locate a new facility in Fort Wayne, investing $4 million and creating 144 new Hoosier jobs.

» Hachette Book Group (2016), a subsidiary of Lagardère SCA, launched another expansion in Lebanon, planning to create up to 130 new Hoosier jobs.

» AgReliant Genetics (2015), a subsidiary of Groupe Limagrain and the third largest corn seed company in the U.S. by market share, announced plans to expand its headquarters in Westfield, creating 24 new jobs.

Sources – SelectUSA, Indiana Business Research Center, Bureau of Economic Analysis, U.S. Census Bureau