## STATE OF INDIANA

## EXECUTIVE DEPARTMENT INDIANAPOLIS

EXECUTIVE ORDER 25-50

FOR:

ENSURING ECONOMIC OPPORTUNITY AND INDIANA'S ENERGY FUTURE BY SUPPORTING LIFE EXTENSIONS FOR COAL ENERGY GENERATION AND ASSESSING NATURAL GAS SUPPLIES

TO ALL WHOM THESE PRESENTS MAY COME, GREETINGS.

- WHEREAS, the State of Indiana is committed to ensuring reliable, affordable energy for all Hoosiers;
- WHEREAS, after decades of flat or modest increase in demand for electricity in Indiana, demand is now increasing significantly due to data center deployments related to the Artificial Intelligence race, reshoring of manufacturing, and greater consumer electrification;
- WHEREAS, during the period of 2012 to 2024, roughly 5.7 gigawatts of coal electricity generation was retired in Indiana, and for the period of 2025 to 2038 over 9 gigawatts of coal electricity generation is projected to retire or transition to another fuel source;
- **WHEREAS,** these closures of coal electricity generation are nearly all due to the financial burden of meeting U.S. Environmental Protection Agency regulations;
- WHEREAS, the State of Indiana has made significant progress in air, land, and water quality and has also reduced energy-related carbon dioxide emissions by more than 30 percent since 2007, according to the U.S. Energy Information Administration, far more than states like California;
- **WHEREAS,** in 2003, Indiana ranked as the 4<sup>th</sup> lowest for cost of electricity in the nation, but by 2023 the state had fallen 24 positions to the 28<sup>th</sup> lowest cost of electricity;
- WHEREAS, in its 2024 Long-Term Reliability Assessment, the North American Electric Reliability Corporation identified Indiana being in the Regional Transmission Footprint that "falls below established resource adequacy criteria in the next five years", thus access to reliable electricity is at risk if changes are not made;
- **WHEREAS**, every investor-owned regulated utility in the state of Indiana has announced plans to close coal plants and either refuel with natural gas or build natural gas generation;
- WHEREAS, Indiana needs more baseload, dispatchable energy generation to provide for existing energy needs and to serve growing demand; and
- WHEREAS, the Trump administration has directed its agencies to identify regulations and other agency actions "that impose an undue burden on the identification, development, or use of domestic energy resources" with particular attention to coal, and to "expand all forms of reliable and affordable energy production to drive down inflation, grow our economy, create good-paying jobs, reestablish American leadership in manufacturing, lead the world in artificial intelligence, and restore peace through strength by wielding our commercial and diplomatic levers to end wars across the world";

NOW, THEREFORE, I, MIKE BRAUN, by virtue of the authority vested in me as the Governor of the State of Indiana, do hereby order that:

- 1. In accordance with the National Energy Emergency declared by the Trump administration on January 20, 2025, the Secretary of Energy and Natural Resources shall work with the Indiana Utility Regulatory Commission ("IURC") and the Indiana Office of Energy Development to evaluate every remaining coal-based electric generation plant in the state and re-evaluate each unit to consider extending the life of the plant.
- 2. The IURC shall assess coal plant depreciation to ensure that Hoosier rate payers are not burdened with paying for stranded assets because of overly aggressive regulation aimed at closing coal plants.
- 3. Additionally, the Secretary of Energy and Natural Resources shall work with the IURC and the electricity industry in the state of Indiana to:
  - a. Collect information on electricity demand at least annually;
  - b. Monitor the amount of dispatchable electricity on the Indiana electric grid;
  - c. Assess the supply of natural gas available for electricity generation in the state of Indiana;
  - d. Encourage an additive energy strategy, rather than just replacing energy generation; and
  - e. Identify ways to make energy transitions more reliable and affordable for Hoosiers.
- 4. The Secretary of Energy & Natural Resources shall provide regular updates and recommendations in the form of an annual report to the Governor provided by December 31 each year outlining implementation the provisions of this Executive Order as well as actions and proposed initiatives related to coal electricity generation in Indiana.



IN TESTIMONY WHEREOF, I,

Mike Braun, have hereunto set my hand and caused to be affixed the Great Seal of the State of Indiana on this 10th day of April, 2025.

Mike Braun

Governor of Indiana

ATTEST:

Diego Morales Secretary of State