

STATE OF INDIANA  
EXECUTIVE DEPARTMENT  
INDIANAPOLIS

EXECUTIVE ORDER 25-23

**FOR: INCREASING OPPORTUNITY FOR HOOSIERS AND BUSINESSES  
BY IMPROVING PRICE AFFORDABILITY IN HEALTHCARE**

TO ALL WHOM THESE PRESENTS MAY COME, GREETINGS.

**WHEREAS,** a 2024 national hospital price transparency study by the RAND Corporation found that working Hoosiers are paying the ninth (9<sup>th</sup>) highest hospital prices in the country;

**WHEREAS,** a 2022 Kaiser Family Foundation report found 2022 notes 12% of Hoosiers struggle with medical debt;

**WHEREAS,** employers with employees in the State of Indiana routinely pay more for health care costs for Hoosier employees—on average four thousand dollars (\$4,000) or more annually—potentially impacting their willingness to operate their business in the state;

**WHEREAS,** a 2023 study of residents of the State of Indiana residents found that fifty-five percent (55%) of survey respondents reported being worried about their ability to pay for the cost of necessary prescription drugs;

**WHEREAS,** according to the AARP Long-Term Services and Supports Scorecard, the State of Indiana ranks thirty-fifth (35<sup>th</sup>) out of fifty (50) states for affordability and access to long-term care services; and

**WHEREAS,** it is important for the financial wellbeing of Hoosiers and competitiveness of our businesses to lower the costs of health care in the State of Indiana by focusing on combating surprise medical bills, rising drug costs, and enhancing affordable long-term care for our aging population;

**NOW, THEREFORE, I, MICHAEL K. BRAUN,** by virtue of the authority vested in me as the Governor of the State of Indiana, do hereby order that:

1. The Indiana Department of Insurance (“IDOI”) shall conduct a review evaluating existing protections and proposed recommendations for additional safeguards against surprise medical bills, including mechanisms for enforcement of violations. The review shall be completed by October 31, 2025, with a written report provided to the Governor and the Legislative Council by November 30, 2025.
2. IDOI shall a conduct a review of potentially harmful practices of pharmacy benefit managers (“PBMs”) operating in the State of Indiana, including the charging of retroactive fees and use of anticompetitive steering practices. As part of the review, IDOI shall develop proposed legislative and regulatory recommendations to prohibit any harmful practices. The review shall be completed by October 31, 2025, with a written report provided to the Governor and the Legislative Council by November 31, 2025.
3. FSSA shall conduct a review assessing alternative policies or strategies to lower prescription drug prices, such as negotiating direct-to-State drug prices with pharmaceutical manufacturers. As part of the review, FSSA shall develop proposed legislative and regulatory recommendations to enact the proposals. The review shall be completed by October 31, 2025, with a written report provided to the Governor and the Legislative Council by November 30, 2025.
4. FSSA shall work with the Office of Management and Budget to develop key

performance metrics for assessing quality of care and patient outcomes in the PathWays for Aging program by no later than July 1, 2025.



IN TESTIMONY WHEREOF, I,  
Michael K. Braun, have hereunto set  
my hand and caused to be affixed the  
Great Seal of the State of Indiana on  
this 21st day of January, 2025.

Michael K. Braun  
Michael K. Braun Governor of Indiana

DIEGO MORALES

ATTEST: Diego Morales  
Secretary of State