



NEWS RELEASE

For Immediate Release

Workers at OMCO Machining Concepts, Inc. in Winchester are Eligible for Federal Assistance

INDIANAPOLIS (December 3, 2014) – The Indiana Department of Workforce Development (DWD) announced today a ruling by the U.S. Department of Labor (DOL) that all workers of OMCO Machining Concepts, Inc. from Winchester are eligible to receive services under the federal Trade Adjustment Assistance (TAA) program.

The TAA program is made available to workers who are displaced due to foreign imports or shifts in production out of the country.

The federal ruling was issued on November 24, 2014 and applies to workers totally or partially separated from employment on or after October 9, 2013 through two years from the date of certification and all workers in the group threatened with total or partial separation from employment on date of certification through two years from the date of certification. The workers' firm is engaged in activities related to the production of mould equipment components.

The TAA program provides benefits to help unemployed workers prepare for and obtain suitable employment. They may be eligible for a variety of re-employment services, job search and relocation allowances and training. In addition, weekly trade re-adjustment allowances may be payable to eligible workers following the exhaustion of unemployment insurance benefits.

If DOL finds that a significant number of workers at the company age 50 or over possess skills that are not easily transferable and that competitive conditions within the industry are adverse, the workers may be eligible for Alternative Trade Adjustment Assistance (ATAA). If the company is certified, older workers may choose between regular TAA benefits or a wage subsidy of 50 percent of the difference between their new salary and old salary, up to \$10,000. The determination will be made in the coming weeks and will be posted online at www.doleta.gov/tradeact/taa/taa_search.cfm. Enter the certification number TA-W-85587.

Eligible workers may obtain information at their local WorkOne center. A listing of all of the centers can be found at www.workoneworks.com.

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