



July 17, 2020

Via First-Class Mail

The Honorable Dan Rienour
Muncie City Hall
3rd Floor
300 North High Street
Muncie, Indiana 47305

Ashley Gatlin
Program Director, Rapid Response
Department of Workforce Development
Dislocated Worker Unit, SE311
10 North Senate Avenue,
Indianapolis, Indiana 46204

Re: Supplemental WARN Act Notice

Dear Mayor Rienour and Ms. Gatlin:

On May 19, 2020, you received a letter constituting notice, pursuant to the Worker Adjustment Retraining and Notification Act of 1988 and related state laws (collectively, "WARN"), of a potential "plant closing" or "mass layoff" by Exide Technologies (the "Company") at the plant located at 2601 W. Mt. Pleasant Blvd., Muncie, Indiana 47302 (the "Muncie Facility"). This letter constitutes required additional notice, pursuant to WARN, concerning the postponement of the potential "plant closing" or "mass layoff" at the Muncie Facility.

We are pleased to announce that on July 8, 2020, the Company entered into an agreement (the "Agreement") with EX Holdings, Inc. (the "Buyer"), a wholly owned subsidiary of Quexco Incorporated. Pursuant to the Agreement, the Company shall transfer to Buyer substantially all of its ongoing Americas business operations. The Agreement is subject to approval from the United States Bankruptcy Court for the District of Delaware and the consideration of higher or better offers for all or any part of the Company's business. Please note that the Buyer retains the ability to exclude certain assets from the transaction described in the Agreement up to three (3) days in advance of the auction for the Company's assets currently scheduled for July 23, 2020. If the Company does not consummate the Agreement with the Buyer, and does not enter into any alternative agreement with a purchaser, the Company will be forced to conduct reductions-in-force or plant closings. Alternatively, if the Company does consummate the Agreement or any other agreement with a purchaser to sell the business, the purchaser may elect not to continue to operate the business as a going concern or to offer employment to all of the Company's

employees. If we are unsuccessful in selling the Muncie Facility to the Buyer or any other purchaser who elects to operate the business as a going concern, the Company currently expects that the "plant closing" or "mass layoff" and all job losses at the Muncie Facility will occur on August 21, 2020 or within two weeks thereafter. Should that occur, any "plant closing" or "mass layoff" at the Muncie Facility is expected to be permanent. The Company intends to supplement this notice with more specific information as the sale process unfolds and a purchaser's intentions regarding each employee's future employment become clearer.

We have notified Brad Plank, the chief elected official of the International Brotherhood of Electrical Workers, Local 1048 of this information at the following address: 1770 S. Highway 231, Suite 7, Crawfordsville, Indiana 47933.

The Company does not have a job bumping system. That is, employees will not be able to displace more junior employees out of their job positions as a result of this closure or layoff.

If you have any questions or would like additional information concerning this matter, please contact Kevin Carpenter at (606) 375-6479.

Sincerely,

Wendy Henderson
Senior Vice President and Chief Human Resources Officer