

# October 2017 Beyond the Numbers...

## *Additional Data after Release of Indiana's Monthly Employment Report*

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- Indiana's unemployment rate has decreased 6.8 percentage points since July 2009 (the low point of employment), which ranks 8<sup>th</sup> in the U.S.
- Indiana's unemployment rate has decreased 0.3 percentage points over the year, which ranks 33<sup>rd</sup> in the U.S.
- Indiana's labor force participation rate has outperformed the national average for 41 months in a row. Indiana's rate is currently 64.2% vs. 62.7% for national.
- Indiana Private Sector jobs has grown 22,600 over the year.
- Weekly initial unemployment insurance claims and regular unemployment insurance claims continue to be at their lowest point in more than three decades.

### Finance Growth

- **Indiana ranks 1<sup>st</sup> in the nation in Finance job growth in 2017.**

| State         | Rate of Growth | Rank |
|---------------|----------------|------|
| Indiana       | 4.9%           | 1    |
| Washington    | 4.0%           | 2    |
| New Mexico    | 3.9%           | 3    |
| New Hampshire | 3.7%           | 4    |
| Texas         | 3.5%           | 5    |
| Illinois      | 3.2%           | 6    |
| Wyoming       | 2.9%           | 7    |
| Missouri      | 2.9%           | 7    |
| Georgia       | 2.7%           | 9    |
| Arizona       | 2.4%           | 10   |

- **Indiana ranks 2<sup>nd</sup> in the nation in Finance jobs added over the month. Note: Numbers are in the thousands.**

| State         | Jobs Added | Rank |
|---------------|------------|------|
| New York      | 5.6        | 1    |
| Indiana       | 3.4        | 2    |
| Texas         | 3.0        | 3    |
| California    | 2.5        | 4    |
| Florida       | 2.4        | 5    |
| Illinois      | 1.6        | 6    |
| Missouri      | 1.0        | 7    |
| New Hampshire | 1.0        | 7    |
| Louisiana     | 0.9        | 9    |
| Michigan      | 0.7        | 10   |

## Manufacturing Growth

- **Indiana ranks 2<sup>nd</sup> in the nation in Manufacturing jobs added since July 2009. Note: Numbers are in the thousands.**

| State          | Jobs Added | Rank |
|----------------|------------|------|
| Michigan       | 156.3      | 1    |
| Indiana        | 104.4      | 2    |
| Ohio           | 80.0       | 3    |
| Wisconsin      | 55.1       | 4    |
| Texas          | 54.9       | 5    |
| Florida        | 53.3       | 6    |
| Tennessee      | 41.6       | 7    |
| Kentucky       | 40.0       | 8    |
| South Carolina | 38.3       | 9    |
| Georgia        | 35.9       | 10   |

- **Indiana ranks 2<sup>nd</sup> in the nation in Manufacturing job growth since July 2009.**

| State          | Rate of Growth | Rank |
|----------------|----------------|------|
| Michigan       | 34.9%          | 1    |
| Indiana        | 24.5%          | 2    |
| Idaho          | 23.1%          | 3    |
| Kentucky       | 19.0%          | 4    |
| South Carolina | 18.3%          | 5    |
| Oregon         | 17.8%          | 6    |
| Florida        | 16.7%          | 7    |
| Nevada         | 16.3%          | 8    |
| Utah           | 15.2%          | 9    |
| South Dakota   | 14.2%          | 10   |

- **Indiana ranks 4<sup>th</sup> in the nation in Manufacturing jobs added over the year. Note: Numbers are in the thousands.**

| State          | Jobs Added | Rank |
|----------------|------------|------|
| Texas          | 35.8       | 1    |
| Wisconsin      | 13.0       | 2    |
| Florida        | 12.2       | 3    |
| Indiana        | 8.5        | 4    |
| South Carolina | 8.1        | 5    |
| New Jersey     | 7.5        | 6    |
| Missouri       | 6.9        | 7    |
| Oregon         | 6.9        | 7    |
| Iowa           | 6.0        | 9    |
| Arkansas       | 5.6        | 10   |