

UNEMPLOYMENT INSURANCE BOARD MEETING
AUGUST 19, 2015
INDIANA GOVERNMENT CENTER SOUTH
10 N. SENATE AVENUE
INDIANAPOLIS, INDIANA 46204

Members present were Paula Presnoples, President; Dave Collins, Vice President; Kevin Tully; Pete Bitar; Bill Fredericks; and Otto Prow. Also in attendance from the Indiana Department of Workforce Development were Bill Nonte, Chief of Staff and Chief Financial Officer; Josh Richardson, Deputy Commissioner; and Jeff Gill, General Counsel.

Ms. Presnoples welcomed guests Devon Doss and Karen Kelly from the Indiana Plan, Teresa Hess from Ivy Tech, Dave Tucker and Jennifer Bossack from Vincennes University, Adam Van Ausdal from Legislative Insight and Bobby Egan, Legislative Assistant.

Ms. Presnoples called the meeting to order at 10:00 am and recognized a quorum was present.

OLD BUSINESS

Ms. Presnoples asked if members had reviewed the minutes from the April 15, 2015 meeting. Mr. Collins made motion to approve the minutes, and Mr. Tully seconded, the motion was approved.

OPERATIONAL UPDATE

Mr. Richardson reviewed the slide on the “unemployment rate by state” showing Indiana’s rate at 4.9% in June.

Mr. Richardson reviewed the “initial unemployment claims” showing a small spike in July but continuing to trend below 2014.

Mr. Richardson reviewed the chart on “weekly claims for unemployment insurance” which shows the lowest level since 2008 which has allowed the agency to focus on quality rather than speed. The federal measure of quality is a metric we have been able to meet.

Ms. Presnoples asked Mr. Richardson to include a slide into the deck showing service indices.

Mr. Nonte reviewed the “unemployment trust fund solvency map” showing Indiana as 1 of 6 states that currently have a loan balance of \$7.1B. Indiana has a \$302M balance. There was some discussion.

Mr. Nonte reviewed the “UI trust fund actual and projected balances” chart showing the numbers through 2014 are actual numbers. At the end of the year the balance will be about \$245M. In May 2016 expect to be at a zero balance. It is running on schedule to be at projected number.

Mr. Nonte closed with the review of the penalty and interest fund showing an available balance as of June 30, 2015 of \$3.7M after remitting \$2M back to the Trust Fund. There was some discussion. A copy of above mentioned charts is attached.

NEW BUSINESS

Ms. Presnoples opened the floor to Teresa Hess of Ivy Tech Community College for their mid-year presentation. Ms. Hess reviewed their 2014-2015 Year End Report, a copy of which is attached. There was some discussion.

Ms. Presnoples opened the floor to Dave Tucker from Vincennes University. Mr. Tucker reviewed their 2014-2015 Year End Report, a copy of which is attached. There was some discussion.

Ms. Presnoples opened the floor to Devon Doss from the Indiana Plan. Mr. Doss reviewed their 2014-2015 Pre-Apprenticeship Training Program Report, a copy of which is attached. There was some discussion.

PRIVILEGE OF THE FLOOR

Mr. Collins posed the question of whether the Board has the ability to spend dollars outside the statute and there was discussion. Mr. Collins made a motion to address the Attorney General to see if the Board has the authority to give out more funds. Mr. Prow seconded said motion, and motion was approved. Ms. Presnoples asked Mr. Gill to request a decision from the Attorney General on whether the Board has the authority to spend monies in the Penalty and Interest Fund outside of, or beyond, what is written in statute, or does it have to be put back into the Trust Fund.

Mr. Collins asked why the election of new officers was not included on today's meeting agenda. There was discussion and a motion was made to have election of officers, which was later rescinded and a new motion was made by Mr. Prow to hold the election of officers at the October 28th meeting, which Mr. Collins seconded and motion was approved.

Mr. Bitar made a motion to fund Ivy Tech Community College, Vincennes University and the Indiana Plan for July 1, 2015 to June 30, 2016. Mr. Collins seconded and motion was approved.

The next meeting date will be October 28, 2015.

ADJOURNMENT

Meeting adjourned at 12:36 PM.