

Economic Impact Statement

LSA Document #18-475

IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses

Description of the Rule:

The Indiana Department of Veterans' Affairs is authorized by [IC 10-17-13.5-5](#) to establish rules for veterans' services. These rules include providing grants for qualified entities under [IC 10-17-13.4](#), homeless veterans. Within these rules, grants can be used for job search assistance; near-term homelessness; on-the-job training; public housing assistance programs; safe and secure living conditions; stable, long term rental status; and therapeutic services. These rules also entail program and application procedures.

Economic Impact on Small Business

The Grants for Veterans' Services program is funded with \$500,000.00 to be granted to qualifying 501(c)3 entities. This rule will not impact small businesses.

1. Estimate of the number of small businesses, classified by industry sector, that will be subject to the proposed rule.

This rule will not impact any number of small businesses.

2. Estimate of the average annual reporting, record keeping, and other administrative costs that small businesses will incur to comply with the proposed rule.

The proposed rule does not add any additional annual reporting. The administration of this fund will be provided through the Indiana Department of Veterans' Affairs and reported to the Veterans' Affairs Commission on a quarterly basis.

3. Estimate of the total annual economic impact that compliance with the proposed rule will have on all small businesses subject to the rule.

The proposed rule does not increase the economic impact on small businesses for complying with the proposed rule.

4. Statement justifying any requirement or cost that is imposed on small businesses by the rules; and not expressly required by the statute authorizing the agency to adopt the rule; or any other state or federal law.

The proposed rule does not impose any costs on small businesses.

5. Regulatory Flexibility Analysis.

The proposed rule does not require any regulatory flexibility analysis.

Conclusion

The proposed rule establishes criteria regarding qualified entities and programs in order for each individual entity to receive a grant.

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