

COUNCIL PENDING
RESOLUTION NUMBER 2009-07
RESOLUTION NUMBER 2924
AS AMENDED By Substitution Dec. 1, 2009
CERTIFICATION DATE _____
CERTIFIED BY _____
FAVORABLY _____
UNFAVORABLY _____

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF GARY
APPROVING THE PETITION TO THE DISTRESS
UNIT APPEALS BOARD FOR RELIEF FROM THE
CIRCUIT BREAKER CREDIT FOR CALENDAR YEAR 2010

WHEREAS, I.C. 6-1.1-20.3-2 entitled Distressed Political Subdivision Defined, states that a Distressed Political Subdivision means a political subdivision that expects to have the Political Subdivision's property tax collections reduced by at least five percent (5%) in a calendar year as a result of the application of the credit under I.C. 6-1.1-20.6;

WHEREAS, the City of Gary is a distressed governmental unit within the meaning of I.C. 6-1.1-20.6;

WHEREAS, I.C. 6-1.1-20.3-6 provides that a distress unit may petition the Distress Unit Appeals Board for relief:

WHEREAS, the petition must include a proposed financial plan for the distressed political subdivision;

WHEREAS, among other things, the Petition for relief must be approved by a fiscal body of the governmental unit;

WHEREAS, the Common Council is the fiscal body of the City of Gary, Lake County, Indiana;

WHEREAS, the Petition for the City of Gary, which includes its financial plan for relief, has been presented to the Common Council of the City of Gary;


NOW, THEREFORE, BE IT RESOLVED, that the Common Council of the City of Gary has reviewed the Petition along with its proposed budgetary plan and hereby approves the same;

BE IT FURTHER RESOLVED that this Resolution shall be recorded in the records of the Clerk's office in the City of Gary, Lake County, Indiana;

1st PASSED and ADOPTED by the Common Council of the City of Gary, Indiana this
day of Dec., 2009.

ATTEST:


City Clerk


Ronier Scott, President
Gary Common Council

And Presented by me to the Mayor for his approval and signature this 2nd day of December, 2009.

Suzette Raggs
Suzette Raggs, City Clerk

APPROVED and SIGNED by me this 2nd day of December, 2009.
Rudolph Clay
Rudolph Clay, Mayor

SPONSORED BY: M. Celita Green, City Controller

PREPARED BY: Attorney Gilbert King, Jr.

COMMITTEE ASSIGNMENT FINANCE Reported-out/Date 11-17-09
1st Reading/Date 11-17-09 Committee Hearing/Date 11-24-09
2nd Reading/Date 11-17-09 Public Hearing/Date 12-1-09
3rd Reading/Date 12-1-09 Final Reading/Date 12-1-09
Passed/Date 12-1-09 Defeated/Date _____
Tabled/Date _____ Override/Date _____
Publication/Date _____ Community Hearing/Date _____
Veto Date _____ Pocket Veto Date _____ Adopted Date _____