

**RESOLUTION 2023-6**

**RESOLUTION OF THE DISTRESSED UNIT APPEAL BOARD APPROVING  
THE GARY COMMUNITY SCHOOL CORPORATION  
TO TRANSFER BALANCES AND CLOSE FUNDS**

WHEREAS, House Enrolled Act (“HEA”) 1454-2023 was passed by the Indiana General Assembly during the 2023 legislative session;

WHEREAS, Section 225 of HEA 1454-2023 allows the Gary Community School Corporation (“School Corporation”) emergency manager to make a one-time transfer of non-federal dollars to any fund upon approval of the Distressed Unit Appeal Board (“DUAB”);

WHEREAS, Upon DUAB’s approval of a transfer made under HEA 1454-2023, Section 225, DUAB is required to notify the State Board of Accounts (“SBOA”) of such approval;

WHEREAS, The School Corporation emergency manager has determined that the textbook rental fund and the self insurance fund maintain a fund balance in excess of the historical ongoing need of the School Corporation;

WHEREAS, The School Corporation emergency manager now desires to make the following transfers from the textbook rental fund to the rainy day fund and to reconcile dormant funds as set forth herein:

	<u>DECREASE</u>	<u>INCREASE</u>
0900 Textbook Rental	4,110,126.05	
0610 Rainy Day		3,500,000.00
3750 Teacher Appreciation Grant		10,922.67
4140 Title 1-4140		238,305.25
5240 SPED IDEA 611 19-21		227,065.62
5241 SPED IDEA 611 20-22		77,774.84
5449 Special Ed Preschool 18-20		55,742.15
6846 Title II-A Bootcamp		315.52
Total	\$ 4,110,126.05	\$ 4,110,126.05;

WHEREAS, The School Corporation emergency manager now desires to make the following transfer from the self insurance fund to the rainy day fund:

	<u>DECREASE</u>	<u>INCREASE</u>
1100 Self Insurance	500,000.00	
0610 Rainy Day		500,000.00
Total	\$ 500,000.00	\$ 500,000.00; and

WHEREAS, The School Corporation emergency manager now desires to close the following funds once reconciled:

- 4140 Title 1-4140
- 5240 SPED IDEA 611 19-21
- 5241 SPED IDEA 611 20-22
- 5449 Special Ed Preschool 18-20;

NOW THEREFORE BE IT RESOLVED by the Distressed Unit Appeal Board that:

1. The School Corporation emergency manager is directed to make the following one-time transfers from the textbook rental fund:

	<u>DECREASE</u>	<u>INCREASE</u>
0900 Textbook Rental	4,110,126.05	
0610 Rainy Day		3,500,000.00
3750 Teacher Appreciation Grant		10,922.67
4140 Title 1-4140		238,305.25
5240 SPED IDEA 611 19-21		227,065.62
5241 SPED IDEA 611 20-22		77,774.84
5449 Special Ed Preschool 18-20		55,742.15
6846 Title II-A Bootcamp		315.52
Total	\$ 4,110,126.05	\$ 4,110,126.05

2. The School Corporation emergency manager is directed to make the following one-time transfer from the self insurance fund:

	<u>DECREASE</u>	<u>INCREASE</u>
1100 Self Insurance	500,000.00	
0610 Rainy Day		500,000.00
Total	\$ 500,000.00	\$ 500,000.00

3. The School Corporation emergency manager is directed to close the following funds once reconciled:

- 4140 Title 1-4140
- 5240 SPED IDEA 611 19-21
- 5241 SPED IDEA 611 20-22
- 5449 Special Ed Preschool 18-20

4. The DUAB Executive Director is directed to notify the SBOA that DUAB has approved the School Corporation emergency manager to make one-time transfers allowed under HEA 1454-2023, Section 225.

Adopted by the Distressed Unit Appeal Board on December 14, 2023, by vote of 5 ayes and 0 nays.

**DISTRESSED UNIT APPEAL BOARD**

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Cris Johnston, Chairman

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Paul Joyce, State Examiner

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Tracy Brown, CFO  
Department of Education

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Daniel Shackle, Commissioner  
Department of Local Government Finance

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David Holt, Governor's Appointee