

**GARY STORM WATER MANAGEMENT DISTRICT
BOARD OF DIRECTORS
RESOLUTION SW10-04**

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE GARY STORM WATER MANAGEMENT DISTRICT
APPROVING THE TERMS OF THE PFM FINANCIAL PLAN
SUBJECT TO EXCEPTIONS AND ALTERNATIVE COST SAVING
INITIATIVES FOR 2010**

WHEREAS, a fiscal body of a distressed political subdivision may petition the Distressed Unit Appeals Board (DUAB) for relief pursuant to Indiana Code 6-1.1-20.3 for property taxes due and payable in 2010; and

WHEREAS, the Board of Directors is the fiscal body of the Gary Storm Water Management District, Lake County, Indiana; and

WHEREAS, on December 8, 2009, the Gary Storm Water Management District and other Gary Units ("Petitioners") petitioned the DUAB for relief; and

WHEREAS, on January 6, 2010, an initial hearing on the petition was held by the DUAB, including a presentation by Public Financial Management (PFM), in which PFM presented a multi-year financial plan for the Petitioners; and

WHEREAS, since the hearing on January 6, 2010, the Petitioners have worked with DUAB staff to determine how the Petitioners can implement PFM's financial plan; and

WHEREAS, according to Indiana Code 6-1.1-20.3-8(a) and Rule 7-1 of the DUAB Administrative Policies and Procedures, before the DUAB may grant relief the governing body of each petitioner that is affected by the financial plan must adopt a resolution agreeing to the terms of the financial plan;

NOW THEREFORE BE IT RESOLVED by the Board of Directors of the Gary Storm Water Management District that:

1. The Gary Storm Water Management District agrees to the terms of the financial plan as outlined by PFM attached to this resolution as Exhibit A, subject to the following exceptions and alternative cost savings initiatives for 2010:
 - a. SD09 - Begin to charge storm water user fees. Storm water user fees are not anticipated to be implemented until 2011 or 2012.
2. The Gary Storm Water Management District agrees to limit its property tax levy for the storm water fund to \$900,000 for 2010.
3. The resolution shall be effective as of the date of the passage.

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PASSED and ADOPTED by the Board of Directors of the Gary Storm Water Management District, Gary, Indiana this 13th day of April, 2010.




MAYOR/SPECIAL ADMINISTRATOR

GARY STORM WATER MANAGEMENT DISTRICT
BOARD OF DIRECTORS

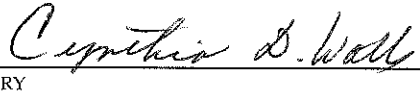


PRESIDENT


VICE-PRESIDENT



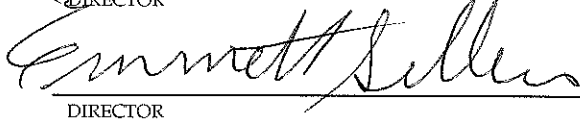
DIRECTOR



SECRETARY



DIRECTOR



DIRECTOR