GARY SANITARY DISTRICT
COMBINED STATEMENT OF REVENUES AND EXPENDITURES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008

	DEBT SERVICE SINKING FUND (371)				SEWER OPERATING FUND (671)				SOLID WASTE DISPOSAL (672)			
	EST. REV. (1)	ACTUAL	VARIANCE	UNCOLL %	EST. REV. (1)	ACTUAL	VARIANCE	UNCOLL %	EST. REV. (1)	ACTUAL	VARIANCE	UNCOLL %
RECEIPTS												
PROPERTY TAX COLLECTIONS 2007	$ -	$ 1,493,271.93	$ (1,493,271.93)	0%	$ -	$ 3,358,737.05	$ (3,358,737.05)	0%	$ -	$ 3,535,794.07	$ (3,535,794.07)	0%
PROPERTY TAX COLLECTIONS 2008	1,381,734.00	587,341.33	794,392.67	57%	2,788,546.00	1,185,342.23	1,603,203.77	57%	5,684,922.00	2,416,520.54	3,268,401.46	57%
FINANCIAL INSTITUTIONS TAX	7,322.00	-	7,322.00	100%	14,776.00	-	14,776.00	100%	30,123.00	-	30,123.00	100%
AUTO EXCISE TAX	44,671.00	61,357.35	(16,686.35)	-37%	90,152.00	123,828.77	(33,676.77)	-37%	183,790.00	252,446.01	(68,656.01)	-37%
COMMERCIAL VEHICLE EXCISE TAX	7,021.00	-	7,021.00	100%	14,169.00	-	14,169.00	100%	28,887.00	-	28,887.00	100%
PAYMENT IN LIEU OF TAXES	-	-	-	0%	-	-	-	0%	-	-	-	0%
CAPITAL COST PAYMENTS	650,696.00	698,034.89	(47,338.89)	-7%	-	-	-	0%	-	-	-	0%
TAW	-	970,000.00	(970,000.00)	0%	-	-	-	0%	-	4,015,000.00	(4,015,000.00)	0%
INTEREST INCOME	-	2,480.23	(2,480.23)	0%	5,000.00	1,030.87	3,969.13	79%	2,000.00	2,186.40	(186.40)	-9%
MISCELLANEOUS REVENUE	-	-	-	0%	-	184.41	(184.41)	0%	-	2,390.86	(2,390.86)	0%
INTERFUND OPERATING LOANS RE-PMT	-	-	-	0%	1,700,000.00	3,200,000.00	(1,500,000.00)	-88%	775,000.00	3,050,000.00	(2,275,000.00)	-294%
TOTAL REVENUES	$ 2,091,444.00	$ 3,812,485.73	$ (1,721,041.73)	-82%	$ 4,612,643.00	$ 7,869,123.33	$ (3,256,480.33)	-71%	$ 6,704,722.00	$ 13,274,337.88	$ (6,569,615.88)	-98%
	BUDGET (1)	ACTUAL	VARIANCE	UNSPENT %	BUDGET (1)	ACTUAL	VARIANCE	UNSPENT %	BUDGET (1)	ACTUAL	VARIANCE	UNSPENT %
EXPENDITURES												
PROFESSIONAL SERVICES	$ -	$ -	$ -	0%	$ 655,467.00	$ -	$ 655,467.00	100%	$ -	$ -	$ -	0%
CONTRACTUAL MAINTENANCE	-	-	-	0%	3,700,000.00	3,260,622.31	439,377.69	12%	5,285,593.40 (3)	4,525,618.86	759,974.54	14%
DEBT SERVICE - PRINCIPAL & INTEREST	2,561,927.00	2,556,926.54	5,000.46	0%	-	-	-	0%	-	-	-	0%
OTHER	-	1,616.81	(1,616.81)	0%	4,000.00	2,381.99	1,618.01	40%	-	-	-	0%
MACHINERY & EQUIPMENT	-	-	-	0%	-	-	-	0%	46,307.60	46,307.60	-	0%
REPLACEMENT RESERVE	-	-	-	0%	-	-	-	0%	-	-	-	0%
OTHER CAPITAL OUTLAYS	-	-	-	0%	21,426.00	-	21,426.00	100%	4,000.00	2,344.71	1,655.29	41%
INTERFUND OPERATING TRANSFERS	-	-	-	0%	-	87,130.00	(87,130.00)	0%	-	-	-	0%
INTERFUND OPERATING LOANS	-	-	-	0%	-	2,440,000.00	(2,440,000.00)	0%	-	5,075,000.00	(5,075,000.00)	0%
TAX ANTICIPATION WARRENTS REPAY	-	334,485.86	(334,485.86)	0%	-	-	-	0%	-	4,035,278.83	(4,035,278.83)	0%
TOTAL EXPENDITURES	$ 2,561,927.00	$ 2,893,029.21	$ (331,102.21)	-13%	$ 4,380,893.00	$ 5,790,134.30	$ (1,409,241.30)	-32%	$ 5,335,901.00	$ 13,684,550.00	$ (8,348,649.00)	-156%
NET REVENUES OVER EXPENDITURES		$ 919,456.52				$ 2,078,989.03				$ (410,212.12)		

(1) ESTIMATED REVENUE AND BUDGET PER THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE (DLGF). ESTIMATED REVENUE FOR PROPERTY TAX COLLECTIONS HAVE BEEN REDUCED FOR THE CIRCUIT BREAKER.