

CITY OF GARY SANITARY DISTRICT

1993 District SRF Bonds

Debt Service Schedule

Date	Principal	Coupon	Interest	Period Total	Fiscal Total
7/15/99			240,424.54	240,424.54	
1/15/0	657,000.00	4.000000	240,424.54	897,424.54	1,137,849.08
7/15/0			227,284.54	227,284.54	
1/15/1	683,000.00	4.000000	227,284.54	910,284.54	1,137,569.08
7/15/1			213,624.54	213,624.54	
1/15/2	711,000.00	4.000000	213,624.54	924,624.54	1,138,249.08
7/15/2			199,404.54	199,404.54	
1/15/3	739,000.00	4.000000	199,404.54	928,404.54	1,137,809.08
7/15/3			184,624.54	184,624.54	
1/15/4	769,000.00	4.000000	184,624.54	953,624.54	1,138,249.08
7/15/4			169,244.54	169,244.54	
1/15/5	800,000.00	4.000000	169,244.54	968,244.54	1,138,489.08
7/15/5			153,244.54	153,244.54	
1/15/6	832,000.00	4.000000	153,244.54	985,244.54	1,138,489.08
7/15/6			136,604.54	136,604.54	
1/15/7	865,000.00	4.000000	136,604.54	1,001,604.54	1,138,209.08
7/15/7			119,304.54	119,304.54	
1/15/8	899,227.00	4.000000	119,304.54	1,018,531.54	1,137,836.08
7/15/8			101,320.00	101,320.00	
1/15/9	935,000.00	4.000000	101,320.00	1,036,320.00	1,137,640.00
7/15/9			82,620.00	82,620.00	
1/15/10	973,000.00	4.000000	82,620.00	1,055,620.00	1,138,240.00
7/15/10			63,160.00	63,160.00	
1/15/11	1,012,000.00	4.000000	63,160.00	1,075,160.00	1,138,320.00
7/15/11			42,920.00	42,920.00	
1/15/12	1,052,000.00	4.000000	42,920.00	1,094,920.00	1,137,840.00
7/15/12			21,880.00	21,880.00	
1/15/13	1,094,000.00	4.000000	21,880.00	1,115,800.00	1,137,760.00

	12,021,227.00		3,911,921.72	15,932,548.72	
ACCRUED	12,021,227.00		3,911,921.72	15,932,548.72	

Mtd 1/15/99 with Delivery of 1/15/99
 and Years 37,783.043
 Average Coupon 4.000000
 Average Life 8.136198
 I C % 4.000000 % Using 100.0000000
 I C % 4.000000 % From Delivery Date
 Average Yield 4.000000 %

Micro-Muni Debt Date: 07-01-1999 @ 09:41:32 Filename: FRP Key: GARY

12,021,227.00 +
 3,911,921.72 +
 15,932,548.72 +
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 3,911,921.72 +
 15,932,548.72 +
 12,021,227.00 +
 3,911,921.72 +
 15,932,548.72 +

SANITARY DISTRICT OF THE CITY OF GARY, INDIANA
SPECIAL TAXING DISTRICT REFUNDING BONDS, SERIES 2003

Debt Service Schedule

Date	Principal	Coupon	Interest	Period Total	Fiscal Total
8/ 1/ 3			84,558.54	84,558.54	
2/ 1/ 4	1,200,000.00	2.000000	220,587.50	1,420,587.50	1,505,146.04
8/ 1/ 4			208,587.50	208,587.50	
2/ 1/ 5	1,055,000.00	2.500000	208,587.50	1,263,587.50	1,472,175.00
8/ 1/ 5			195,400.00	195,400.00	
2/ 1/ 6	1,075,000.00	3.000000	195,400.00	1,270,400.00	1,465,800.00
8/ 1/ 6			179,275.00	179,275.00	
2/ 1/ 7	1,105,000.00	3.500000	179,275.00	1,284,275.00	1,463,550.00
8/ 1/ 7			159,937.50	159,937.50	
2/ 1/ 8	1,140,000.00	4.000000	159,937.50	1,299,937.50	1,459,875.00
8/ 1/ 8			137,137.50	137,137.50	
2/ 1/ 9	1,180,000.00	3.250000	137,137.50	1,317,137.50	1,454,275.00
8/ 1/ 9			117,962.50	117,962.50	
2/ 1/10	1,215,000.00	4.500000	117,962.50	1,332,962.50	1,450,925.00
8/ 1/10			90,625.00	90,625.00	
2/ 1/11	1,260,000.00	3.750000	90,625.00	1,350,625.00	1,441,250.00
8/ 1/11			67,000.00	67,000.00	
2/ 1/12	1,310,000.00	5.000000	67,000.00	1,377,000.00	1,444,000.00
8/ 1/12			34,250.00	34,250.00	
2/ 1/13	1,370,000.00	5.000000	34,250.00	1,404,250.00	1,438,500.00

	11,910,000.00		2,685,496.04	14,595,496.04	
ACCRUED					
	11,910,000.00		2,685,496.04	14,595,496.04	

Dated 5/22/ 3 with Delivery of 5/22/ 3
 Bond Years 64,137.750
 Average Coupon 4.187076
 Average Life 5.385202
 N I C % 4.166486 % Using 100.1108779
 T I C % 4.132214 % From Delivery Date
 Arbitrage Yield 3.972926 %

Bond Insurance:
 1.500000 % of (Total Debt Service Only) = 218,932.44

Micro-Muni Debt Date: 05-06-2003 @ 16:15:07 Filename: GARYSAN Key: NEW

11,910,000.00 *
 2,685,496.04 *
 14,595,496.04 *