

**Gary Sanitary District
Budget Submission Letter and Affidavit**

TO THE COUNTY AUDITOR:

In conformity with the provisions of Chapter 119, Acts of 1937, the undersigned herewith submits two copies of the Budget adopted by the Gary Sanitary District Board of Commissioners, Gary, Indiana, for the year ending December 31, 2009, for filing and presenting to the County Tax Adjustment Board.

Luci L. Horton
Gary Sanitary District
Director

State of Indiana, Lake County, ss:

The undersigned, on oath, say that the budget submitted is in the form prescribed by the Department of Local Government Finance, and that the same is based upon "Budget Estimate, Estimate of Miscellaneous Revenue other than Taxes, and Notice to Taxpayer," in the form as prescribed by the Department of Local Government Finance, copies which are in the office of the Gary Sanitary District, and will be presented upon request.

Luci L. Horton
Gary Sanitary District
Director

	Items	Total Estimate	Approved
4 CAPITAL OUTLAYS			
Land			

		\$ -	
Buildings			

		\$ -	
Improvements Other Than Buildings			

		\$ -	
Machinery and Equipment			

		\$ -	
Other Capital Outlays			

		\$ -	
Total Capital Outlay		\$ -	
TOTAL BUDGET ESTIMATE		\$ 2,559,041.00	

(I) (We) herby certify that the foregoing is a true and fair estimate of the necessary expense of the _____

Board of Commissioners

(Name of Office, Board, Commission, Department, Institution or Fund)

for the calendar year 2009 for the purposes therein specified.

Dated this _____ day of _____, 2008.

President

Vice-President

Secretary

Commissioner

Commissioner

3 OTHER SERVICES AND CHARGES

Professional Services

43110	Professional Services - WREP	1,600,000.00	

Communication and Transportation

Printing and Advertising

Insurance

Utility Services

Repairs and Maintenance

Rentals

Debt Service

Other Services and Charges

43610	Contractual Maintenance - WREP	2,500,000.00	
43610	Contractual Maintenance - Other	1,000,000.00	

Total Other Services and Charges

Items	Total Estimate	Approved
	\$ 1,600,000.00	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ 3,500,000.00	
	\$ 5,100,000.00	

	Items	Total Estimate	Approved
4 CAPITAL OUTLAYS			
Land			
_____	_____		
_____	_____		
_____	_____		
_____	_____		
_____	_____	\$ -	
Buildings			
_____	_____		
_____	_____		
_____	_____		
_____	_____		
_____	_____	\$ -	
Improvements Other Than Buildings			
_____	_____		
_____	_____		
_____	_____		
_____	_____	\$ -	
Machinery and Equipment			
_____	_____		
_____	_____		
_____	_____		
_____	_____	\$ -	
Other Capital Outlays			
_____	_____		
_____	_____		
_____	_____		
_____	_____	\$ -	
		\$ -	
Total Capital Outlay		\$ -	
TOTAL BUDGET ESTIMATE		\$ 5,100,000.00	\$ -

(I) (We) hereby certify that the foregoing is a true and fair estimate of the necessary expense of the _____

Board of Commissioners

(Name of Office, Board, Commission, Department, Institution or Fund)

for the calendar year 2009 for the purposes therein specified.

Dated this _____ day of _____, 2008.

President

Vice-President

Secretary

Commissioner

Commissioner

ID YEAR CO TYPE KEY

BUDGET ESTIMATE FOR

Gary Sanitary District

(Office, Board, Commission, Department, Institution or Fund)

(If City, Town or Fire Protection District Budget, Enter Name)

(If County Budget, Enter County Name)

For Calendar Year 2009

FUND 672 - SOLID WASTE FUND

	Items	Total Estimate	Approved
1 PERSONAL SERVICES			
Salaries and Wages			

_____		\$ -	
Employee Benefits			

_____		\$ -	
Other Personal Services			

_____		\$ -	
Total Personal Services		\$ -	
2 SUPPLIES			
Office Supplies			

_____		\$ -	
Operating Supplies			

_____		\$ -	
Repair and Maintenance Supplies			

_____		\$ -	
Other Supplies			

_____		\$ -	
Total Supplies		\$ -	

	Items	Total Estimate	Approved
4 CAPITAL OUTLAYS			
Land			
_____	_____		
_____	_____		
_____	_____		
_____	_____		
_____	_____	\$ -	
Buildings			
_____	_____		
_____	_____		
_____	_____		
_____	_____		
_____	_____	\$ -	
Improvements Other Than Buildings			
_____	_____		
_____	_____		
_____	_____		
_____	_____	\$ -	
Machinery and Equipment			
_____	_____		
_____	_____		
_____	_____		
_____	_____		
_____	_____	\$ -	
Other Capital Outlays			
_____	_____		
_____	_____		
_____	_____		
_____	_____	\$ -	
		\$ -	
Total Capital Outlay		\$ -	
TOTAL BUDGET ESTIMATE		\$ 7,650,000.00	

(I) (We) hereby certify that the foregoing is a true and fair estimate of the necessary expense of the _____

Board of Commissioners

(Name of Office, Board, Commission, Department, Institution or Fund)

for the calendar year 2009 for the purposes therein specified.

Dated this _____ day of _____, 2008.

President

Vice-President

Secretary

Commissioner

Commissioner

8280 2009 45 SPEC
 ID YEAR CO TYPE KEY
 CITY, TOWN, FIRE PROT. DISTR. GARY SANITARY DISTRICT

LAKE COUNTY, INDIANA

**ESTIMATE OF MISCELLANEOUS REVENUES DEBT SERVICE FUND
 FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES
 FOR USE IN PREPARATION OF ESTIMATE OF FUNDS TO BE RAISED, YEAR 2009**

	ESTIMATED AMOUNTS TO BE RECEIVED			
	~A~ 01-Jul-08 to 31-Dec-08	~X~ Department of Local Governmental Finance	~B~ Jan. 1, 2009 to Dec. 31, 2009	~X~ Department of Local Governmental Finance
OTHER TAXES:				
0201 Financial Institutions Tax.....	9,790.00		9,790.00	
0202 License Excise Tax.....	55,104.00		55,104.00	
0203 CAGIT Certified Shares.....				
0204 CAGIT Property Tax Replacement Credit.....			XXXXXXXXXX	
0212 County Option Income Tax (COIT).....				
0217 CVET Commercial Vehicle Excise Tax.....	9,286.00		9,286.00	
0207 Wheeltax.....				
0206 Surtax.....				
LICENSES AND PERMITS:				
3101 Dog Licenses.....				
3102 Cable TV.....				
3201 Building Permits.....				
3202 Street and Curb Cut Permits.....				
INTERGOVERNMENTAL REVENUE:				
1121 Federal Matching Funds.....				
1300 Federal payments in Lieu of Taxes.....				
1399 Motor Vehicle Highway Distributions.....				
1417 Local Road and Street				
1501 Liquor Excise Tax Distributions.....				
1502 Alcohol Beverage Gallonage Tax Distribution.....				
1503 Cigarette Tax Distribution-General.....				
1504 Cigarette Tax to CCIF.....				
1505 Cigarette Tax-Fire Pension Fund.....				
1506 Cigarette Tax-Police Pension Fund.....				
1600 State Payments in Lieu of Taxes.....				
CHARGES FOR SERVICES:				
2206 Fire Protection Contracts.....				
2501 Dog Pound Receipts.....				
FINES AND FORFEITURES:				
4101 Court Docket Fees.....				
4104 Ordinance Violations.....				
MISCELLANEOUS REVENUE:				
6100 Interest on Investments.....				
6200 Rental Property.....				
6500 Miscellaneous Revenue.....				
OTHER FINANCING SOURCES:				
5201 Transfer from Parking Meter Fund.....				
5202 Transfer from CCIF.....				
5205 Transfer from _____ Utility.....				
<u>Merrillville</u>	227,484.00		454,293.00	
<u>Hobart</u>			195,728.00	
<u>Lake Station</u>			47,390.00	
9999 Total Columns A and B.....	301,664.00		771,591.00	
	Line 8A		Line 8B	

NOTE: Col. A is for the period from July 1 to December 31 of the present year.
 Col. B is for the period from January 1 to December 31 of the incoming year.
 Cols. X are reserved for the Department of Local Government Finance.
 (CAGIT) means County Adjusted Gross Income Tax.

8201 2009 45 SPEC
 ID YEAR CO TYPE KEY
 CITY, TOWN, FIRE PROT. DISTR. GARY SANITARY DISTRICT

LAKE COUNTY, INDIANA

**ESTIMATE OF MISCELLANEOUS REVENUES SEWER OPERATING FUND
 FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES
 FOR USE IN PREPARATION OF ESTIMATE OF FUNDS TO BE RAISED, YEAR 2009**

	ESTIMATED AMOUNTS TO BE RECEIVED			
	~A~ 01-Jul-08 to 31-Dec-08	~X~ Department of Local Governmental Finance	~B~ Jan. 1, 2009 to Dec. 31, 2009	~X~ Department of Local Governmental Finance
OTHER TAXES:				
0201 Financial Institutions Tax.....	22,934.00		22,934.00	
0202 License Excise Tax.....	129,088.00		129,088.00	
0203 CAGIT Certified Shares.....				
0204 CAGIT Property Tax Replacement Credit.....			XXXXXXXXXX	
0212 County Option Income Tax (COIT).....				
0217 CVET Commercial Vehicle Excise Tax.....	21,753.00		21,753.00	
0207 Wheeltax.....				
0206 Surtax.....				
LICENSES AND PERMITS:				
3101 Dog Licenses.....				
3102 Cable TV.....				
.....				
.....				
3201 Building Permits.....				
.....				
.....				
.....				
3202 Street and Curb Cut Permits.....				
INTERGOVERNMENTAL REVENUE:				
1121 Federal Matching Funds.....				
1300 Federal payments in Lieu of Taxes.....				
1399 Motor Vehicle Highway Distributions.....				
1417 Local Road and Street				
1501 Liquor Excise Tax Distributions.....				
1502 Alcohol Beverage Gallonage Tax Distribution.....				
1503 Cigarette Tax Distribution-General.....				
1504 Cigarette Tax to CCIF.....				
1505 Cigarette Tax-Fire Pension Fund.....				
1506 Cigarette Tax-Police Pension Fund.....				
1600 State Payments in Lieu of Taxes.....				
CHARGES FOR SERVICES:				
2206 Fire Protection Contracts.....				
2501 Dog Pound Receipts.....				
FINES AND FORFEITURES:				
4101 Court Docket Fees.....				
4104 Ordinance Violations.....				
MISCELLANEOUS REVENUE:				
6100 Interest on Investments.....	5,000.00		5,000.00	
6200 Rental Property.....				
6500 Miscellaneous Revenue.....				
OTHER FINANCING SOURCES:				
5201 Transfer from Parking Meter Fund.....				
5202 Transfer from CCIF.....				
5205 Transfer from _____ Utility.....				
.....				
.....				
.....				
.....				
9999 Total Columns A and B.....	178,775.00		178,775.00	
	Line 8A		Line 8B	

NOTE: Col. A is for the period from July 1 to December 31 of the present year.
 Col. B is for the period from January 1 to December 31 of the incoming year.
 Cols. X are reserved for the Department of Local Government Finance.
 (CAGIT) means County Adjusted Gross Income Tax.

8208 2009 45 SPEC
 ID YEAR CO TYPE KEY
 CITY, TOWN, FIRE PROT. DISTR. GARY SANITARY DISTRICT

LAKE COUNTY, INDIANA

**ESTIMATE OF MISCELLANEOUS REVENUES SOLID WASTE FUND
 FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES
 FOR USE IN PREPARATION OF ESTIMATE OF FUNDS TO BE RAISED, YEAR 2009**

	ESTIMATED AMOUNTS TO BE RECEIVED			
	~A~ 01-Jul-08 to 31-Dec-08	~X~ Department of Local Governmental Finance	~B~ Jan. 1, 2009 to Dec. 31, 2009	~X~ Department of Local Governmental Finance
OTHER TAXES:				
0201 Financial Institutions Tax.....	22,575.00		22,575.00	
0202 License Excise Tax.....	127,068.00		127,068.00	
0203 CAGIT Certified Shares.....				
0204 CAGIT Property Tax Replacement Credit.....			XXXXXXXXXX	
0212 County Option Income Tax (COIT).....				
0217 CVET Commercial Vehicle Excise Tax.....	21,413.00		21,413.00	
0207 Wheeltax.....				
0206 Surtax.....				
LICENSES AND PERMITS:				
3101 Dog Licenses.....				
3102 Cable TV.....				
.....				
.....				
3201 Building Permits.....				
.....				
.....				
.....				
3202 Street and Curb Cut Permits.....				
INTERGOVERNMENTAL REVENUE:				
1121 Federal Matching Funds.....				
1300 Federal payments in Lieu of Taxes.....				
1399 Motor Vehicle Highway Distributions.....				
1417 Local Road and Street				
1501 Liquor Excise Tax Distributions.....				
1502 Alcohol Beverage Gallonage Tax Distribution.....				
1503 Cigarette Tax Distribution-General.....				
1504 Cigarette Tax to CCIF.....				
1505 Cigarette Tax-Fire Pension Fund.....				
1506 Cigarette Tax-Police Pension Fund.....				
1600 State Payments in Lieu of Taxes.....				
CHARGES FOR SERVICES:				
2206 Fire Protection Contracts.....				
2501 Dog Pound Receipts.....				
FINES AND FORFEITURES:				
4101 Court Docket Fees.....				
4104 Ordinance Violations.....				
MISCELLANEOUS REVENUE:				
6100 Interest on Investments.....	2,000.00		2,000.00	
6200 Rental Property.....				
6500 Miscellaneous Revenue.....				
OTHER FINANCING SOURCES:				
5201 Transfer from Parking Meter Fund.....				
5202 Transfer from CCIF.....				
5205 Transfer from _____ Utility.....				
<u>Garbage Fees</u>			2,425,000.00	
<u>Loan Repayment</u>	475,000.00			
.....				
.....				
.....				
9999 Total Columns A and B.....	648,056.00		2,598,056.00	
	Line 8A		Line 8B	

NOTE: Col. A is for the period from July 1 to December 31 of the present year.
 Col. B is for the period from January 1 to December 31 of the incoming year.
 Cols. X are reserved for the Department of Local Government Finance.
 (CAGIT) means County Adjusted Gross Income Tax.

8280 2009 45 SPEC 371
 ID YEAR CO TYPE FUND

BUDGET ESTIMATE - FINANCIAL STATEMENT - PROPOSED TAX RATE

TAXING UN GARY SANITARY DISTRICT
 FUND DEBT SERVICE FUND

COUNTY _____
 NET ASSESSED VALUATION _____

LAKE
\$1,704,061,293

(This form is to be prepared for each fund that requires either a tax rate or an appropriation)

(NOT TO BE PUBLISHED)

	AMOUNT USED TO COMPUTE PUBLISHED BUDGET	APPROPRIATING BODY	TAX ADJUSTMENT BOARD	CONTROL BOARD AND DLGF FINAL ACTION
FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st OF INCOMING YEAR:				
1. Total budget estimate for incoming year	2,559,041.00			
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	243,458.00			
3. Additional appropriation necessary to be made July 1 to December 31 of present year	0.00			
4. Outstanding temporary loans				
a. To be paid not included in lines 2 or 3	970,000.00			
b. Not repaid by December 31 of present year	0.00			
5. Total funds required (add lines 1, 2, 3, 4a and 4b)	3,772,499.00			
FUNDS ON HAND TO BE RECEIVED FROM SOURCES OTHER THAN PROPOSED TAX LEVY:				
6. Actual cash balance, June 30 of present year (including cash investments)	1,620,257.00			
7. Taxes to be collected, present year	1,381,734.00			
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year	0.00			
(Schedule on File):				
a. Total Column A Budget Form 2	301,664.00			
b. Total Column B Budget Form 2	771,591.00			
9. TOTAL FUNDS (add lines 6, 7, 8a and 8b)	4,075,246.00			
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from line 5)	-302,747.00			
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	2,488,450.00			
12. Amount to be raised by tax levy (add lines 10 and 11)	2,185,703.00			
13. Property Tax Replacement Credit from Local Option Tax	0.00			
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	2,185,703.00			
15. Levy Excess Fund applied to current budget	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	
16. Net amount to be raised	2,185,703.00			
17. Net Tax Rate on each one hundred dollars of taxable property	0.1283			

8201 2009 45 SPEC 671
 ID YEAR CO TYPE FUND

BUDGET ESTIMATE - FINANCIAL STATEMENT - PROPOSED TAX RATE

TAXING UN GARY SANITARY DISTRICT COUNTY LAKE
 FUND SEWER OPERATING NET ASSESSED VALUATION \$1,704,061,293

(This form is to be prepared for each fund that requires either a tax rate or an appropriation)

(NOT TO BE PUBLISHED)

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st OF INCOMING YEAR:	AMOUNT USED TO COMPUTE PUBLISHED BUDGET	APPROPRIATING BODY	TAX ADJUSTMENT BOARD	CONTROL BOARD AND DLGF FINAL ACTION
1. Total budget estimate for incoming year	5,100,000.00	4,515,717.00		
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	2,743,902.00	2,743,902.00		
3. Additional appropriation necessary to be made July 1 to December 31 of present year	0.00	0.00		
4. Outstanding temporary loans				
a. To be paid not included in lines 2 or 3	200,000.00	200,000.00		
b. Not repaid by December 31 of present year	0.00	0.00		
5. Total funds required (add lines 1, 2, 3, 4a and 4b)	8,043,902.00	7,459,619.00		
FUNDS ON HAND TO BE RECEIVED FROM SOURCES OTHER THAN PROPOSED TAX LEVY:				
6. Actual cash balance, June 30 of present year (including cash investments)	2,842,430.00	2,842,430.00		
7. Taxes to be collected, present year	2,788,546.00	2,788,546.00		
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year	0.00	0.00		
(Schedule on File):				
a. Total Column A Budget Form 2	178,775.00	178,775.00		
b. Total Column B Budget Form 2	178,775.00	178,775.00		
9. TOTAL FUNDS (add lines 6, 7, 8a and 8b)	5,988,526.00	5,988,526.00		
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from line 5)	2,055,376.00	1,471,093.00		
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	1,944,624.00	1,807,284.00		
12. Amount to be raised by tax levy (add lines 10 and 11)	4,000,000.00	3,278,377.00		
13. Property Tax Replacement Credit from Local Option Tax				
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	4,000,000.00	3,278,377.00		
15. Levy Excess Fund applied to current budget	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	
16. Net amount to be raised	4,000,000.00	3,278,377.00		
17. Net Tax Rate on each one hundred dollars of taxable property	0.2347	0.1924		

8208 2009 45 SPEC 672
 ID YEAR CO TYPE FUND

BUDGET ESTIMATE - FINANCIAL STATEMENT - PROPOSED TAX RATE

TAXING UN GARY SANITARY DISTRICT COUNTY LAKE
 FUND SOLID WASTE NET ASSESSED VALUATION \$1,704,061,293

(This form is to be prepared for each fund that requires either a tax rate or an appropriation)

(NOT TO BE PUBLISHED)

	AMOUNT USED TO COMPUTE PUBLISHED BUDGET	APPROPRIATING BODY	TAX ADJUSTMENT BOARD	CONTROL BOARD AND DLGF FINAL ACTION
FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st OF INCOMING YEAR:				
1. Total budget estimate for incoming year	7,650,000.00	7,075,027.00		
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	2,575,353.00	2,575,353.00		
3. Additional appropriation necessary to be made July 1 to December 31 of present year	0.00	0.00		
4. Outstanding temporary loans				
a. To be paid not included in lines 2 or 3	4,015,000.00	4,015,000.00		
b. Not repaid by December 31 of present year	0.00	0.00		
5. Total funds required (add lines 1, 2, 3, 4a and 4b)	14,240,353.00	13,665,380.00		
FUNDS ON HAND TO BE RECEIVED FROM SOURCES OTHER THAN PROPOSED TAX LEVY:				
6. Actual cash balance, June 30 of present year (including cash investments)	1,247,274.00	1,247,274.00		
7. Taxes to be collected, present year	5,684,922.00	5,684,922.00		
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year	0.00	0.00		
(Schedule on File):				
a. Total Column A Budget Form 2	648,056.00	648,056.00		
b. Total Column B Budget Form 2	2,598,056.00	2,598,056.00		
9. TOTAL FUNDS (add lines 6, 7, 8a and 8b)	10,178,308.00	10,178,308.00		
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from line 5)	4,062,045.00	3,487,072.00		
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	687,104.00	549,763.00		
12. Amount to be raised by tax levy (add lines 10 and 11)	4,749,149.00	4,036,835.00		
13. Property Tax Replacement Credit from Local Option Tax	0.00	0.00		
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	4,749,149.00	4,036,835.00		
15. Levy Excess Fund applied to current budget	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	
16. Net amount to be raised	4,749,149.00	4,036,835.00		
17. Net Tax Rate on each one hundred dollars of taxable property	0.2787	0.2369		

GARY SANITARY DISTRICT
BOARD OF COMMISSIONERS
RESOLUTION SD08-42

AUTHORIZING THE APPEAL TO THE DEPARTMENT OF LOCAL GOVERNMENT
FINANCE FOR EXCESS LEVY FOR 2007 PROPERTY TAX SHORTFALLS

WHEREAS, the Mayor of the City of Gary, the Deputy Director/Finance Manager and Board of Commissioners of the Gary Sanitary District have determined that the Gary Sanitary District cannot carry out its governmental functions under the levy limitations imposed by I.C. 6-1.1-18.5-3; and

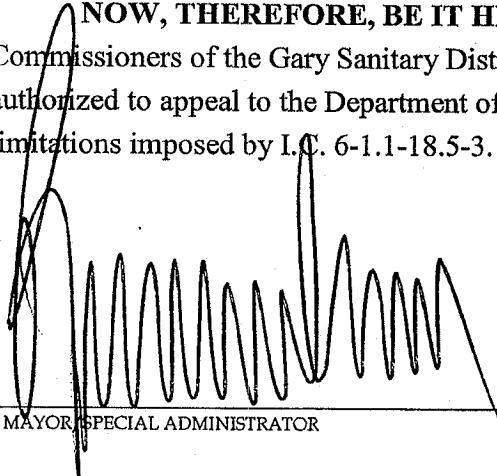
WHEREAS, the Deputy Director/Finance Manager wishes to appeal to the Department of Local Government Finance for relief from the levy limitations; and

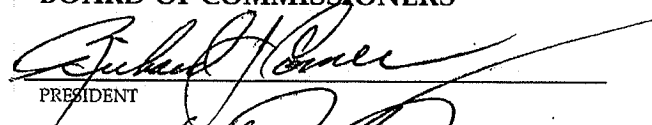
WHEREAS, an increase is necessary due to the shortfall in property tax collections due to erroneous assessed value for 2007; and

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Mayor and the Board of Commissioners of the Gary Sanitary District that the Deputy Director/Finance Manager is hereby authorized to appeal to the Department of Local Government Finance for relief from the levy limitations imposed by I.C. 6-1.1-18.5-3.

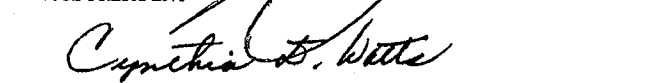
Approved this 9th day of September 2008.

GARY SANITARY DISTRICT
BOARD OF COMMISSIONERS



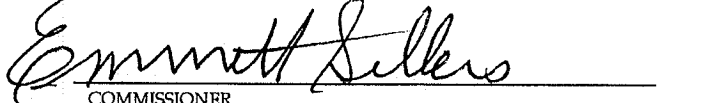
MAYOR, SPECIAL ADMINISTRATOR

PRESIDENT

VICE-PRESIDENT

SECRETARY

DIRECTOR

COMMISSIONER

COMMISSIONER

**BOARD OF DIRECTORS
RESOLUTION NO. SW08-06**

**AUTHORIZING THE APPEAL TO THE DEPARTMENT OF LOCAL GOVERNMENT
FINANCE FOR EXCESS LEVY FOR 2007 PROPERTY TAX SHORTFALLS**

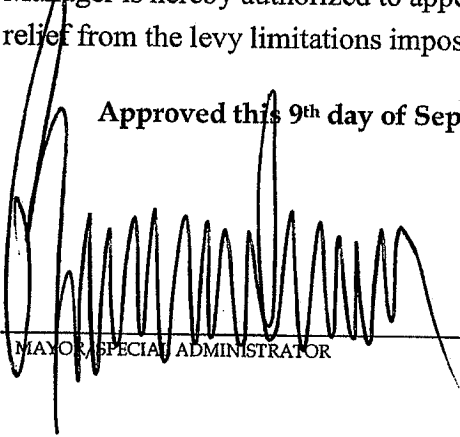
WHEREAS, the Mayor of the City of Gary, the Deputy Director/Finance Manager and Board of Directors of the Gary Storm Water Management District have determined that the Gary Storm Water Management District cannot carry out its governmental functions under the levy limitations imposed by I.C. 6-1.1-18.5-3; and

WHEREAS, the Deputy Director/Finance Manager wishes to appeal to the Department of Local Government Finance for relief from the levy limitations; and

WHEREAS, an increase is necessary due to the shortfall in property tax collections due to erroneous assessed value for 2007; and

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Mayor and the Board of Directors of the Gary Storm Water Management District that the Deputy Director/Finance Manager is hereby authorized to appeal to the Department of Local Government Finance for relief from the levy limitations imposed by I.C. 6-1.1-18.5-3.

Approved this 9th day of September 2008.



MAYOR, SPECIAL ADMINISTRATOR



INTERIM DIRECTOR

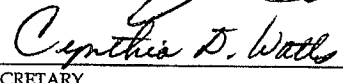
**GARY STORM WATER
MANAGEMENT DISTRICT
BOARD OF DIRECTORS**



PRESIDENT



VICE-PRESIDENT



SECRETARY



DIRECTOR



DIRECTOR

INDIANA BOND BANK
2009 ADVANCE FUNDING PROGRAM

Cash Flow Worksheet

Q/E -	Name	GARY SANITARY DISTRICT	Revised Date	12/22/08
	Contact	MS. VERN WEBBS	Cash Flow Year	2008
	Telephone	(219) 944-0595	Fund Name	(Actual Through November) DEBT SERVICE
			Fund Levy*	\$1,381,734
			% Property Tax Collections	0.9000

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Beginning Balance:	\$1,003,810	\$127,405	\$127,561	\$1,619,967	\$1,620,149	\$1,620,257	\$1,620,367	\$1,704,910	\$1,706,071	\$1,706,187	\$1,730,080	\$1,885,619	\$1,003,810
Receipts:													
2008 Property Tax*	0	0	0	0	0	0	96,342	113,183	0	0	377,816	0	587,341
2007 Property Tax (If Applicable)	0	0	1,493,272	0	0	0	0	0	0	0	0	0	1,493,272
2008 Other Taxes	0	0	0	0	0	0	0	0	0	23,781	0	0	23,781
2007 Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Cost Payments	470,829	0	0	0	0	0	227,147	0	0	0	0	0	697,976
2008 Tax Warrants	970,000	0	0	0	0	0	0	0	0	0	0	0	970,000
Temporary Loans	0	0	0	0	0	0	0	0	0	0	0	0	0
Interfund Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Receipts	1,235	156	151	182	108	111	111	105	115	113	82	100	2,568
Total Receipts	1,442,064	156	1,493,423	182	108	111	323,600	113,288	115	23,894	377,898	100	3,774,938
Expenditures:													
Debt Service Principal	2,039,227	0	0	0	0	0	0	0	0	0	0	0	2,039,227
Debt Service Interest	279,242	0	0	0	0	0	238,458	0	0	0	0	0	517,700
2007 TAW (If Applicable)	0	0	0	0	0	0	0	0	0	0	0	0	0
2008 Tax Warrants - Principal	0	0	0	0	0	0	0	112,126	0	0	222,359	0	334,486
2008 Tax Warrants - Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Temporary Loans	0	0	0	0	0	0	0	0	0	0	0	0	0
Interfund Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Expenditures	0	0	1,017	0	0	0	600	0	0	0	0	3,383	5,000
Total Expenditures	2,318,469	0	1,017	0	0	0	239,058	112,126	0	0	222,359	3,383	2,896,412
Cumulative Fund Balance	\$127,405	\$127,561	\$1,619,967	\$1,620,149	\$1,620,257	\$1,620,367	\$1,704,910	\$1,706,071	\$1,706,187	\$1,730,080	\$1,885,619	\$1,882,336	\$1,882,336

80% of 1/2 of the Annual Levy

\$552,693

Largest Deficit of First 6 Months

\$0

Largest Deficit of Second 6 Months

\$0

*Gross Fund Levy prior to any deduction for PTRC.

INDIANA BOND BANK
2009 ADVANCE FUNDING PROGRAM

Cash Flow Worksheet

Q/E -	Name	GARY SANITARY DISTRICT	Revised Date	12/22/08
	Contact	MS. VERN WEBBS	Cash Flow Year	Estimated 2009
	Telephone	(219) 944-0595	Fund Name	DEBT SERVICE
			Fund Levy*	\$2,185,703
			% Property Tax Collections	\$0.90

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Beginning Balance:	\$1,882,336	(\$246,475)	(\$246,475)	(\$231,846)	(\$231,846)	(\$231,846)	(\$231,846)	\$35,335	\$35,335	\$35,335	\$35,335	\$35,335	\$1,882,336
Receipts:													
2009 Property Tax*	0	0	0	0	0	0	0	0	0	0	0	1,967,133	1,967,133
2008 Property Tax (If Applicable)	0	0	656,220	0	0	0	0	0	0	0	0	0	656,220
2009 Other Taxes	0	0	0	0	0	0	0	0	0	0	0	74,180	74,180
2008 Other Taxes	0	0	35,233	0	0	0	0	0	0	0	0	0	35,233
Capital Cost Payments	227,147	0	0	0	0	0	470,264	0	0	0	0	0	697,411
2009 Tax Warrants	0	0	0	0	0	0	0	0	0	0	0	0	0
Temporary Loans	0	0	0	0	0	0	0	0	0	0	0	0	0
Interfund Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Receipts	227,147	0	691,453	0	0	0	470,264	0	0	0	0	2,041,313	3,430,177
Expenditures:													
Debt Service Principal	2,115,000	0	0	0	0	0	0	0	0	0	0	0	2,115,000
Debt Service Interest	238,458	0	0	0	0	0	200,583	0	0	0	0	0	439,041
2008 TAW - Principal	0	0	635,515	0	0	0	0	0	0	0	0	0	635,515
2008 TAW - Interest	0	0	41,309	0	0	0	0	0	0	0	0	0	41,309
2009 TAW - Principal	0	0	0	0	0	0	0	0	0	0	0	0	0
2010 TAW - Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Temporary Loans	0	0	0	0	0	0	0	0	0	0	0	0	0
Interfund Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Expenditures	2,500	0	0	0	0	0	2,500	0	0	0	0	0	5,000
Total Expenditures	2,355,958	0	676,824	0	0	0	203,083	0	0	0	0	0	3,235,865
Cumulative Fund Balance	(\$246,475)	(\$246,475)	(\$231,846)	(\$231,846)	(\$231,846)	(\$231,846)	\$35,335	\$35,335	\$35,335	\$35,335	\$35,335	\$2,076,648	\$2,076,648

80% of 1/2 of the Annual Gross Levy	\$874,281	IBB Permitted Borrowing:	80% of	Largest
Largest Deficit of First 6 Months	\$246,475		1/2 Levy	Deficit
Largest Deficit of Second 6 Months	\$0	Lesser of 80% of 1/2 Levy or Largest Deficit	-----	-----
			\$0	\$246,475
			=====	=====
* Gross Fund Levy prior to any deduction for PTRC.		Additional Short Warrant Permitted	0	
			=====	

INDIANA BOND BANK
2009 ADVANCE FUNDING PROGRAM

Cash Flow Worksheet

Q/E -	Name	GARY SANITARY DISTRICT	Revised Date	12/22/08
	Contact	MS. VERN WEBBS	Cash Flow Year	2008
	Telephone	(219) 944-0595	Fund Name	(Actual Through November) SEWER OPERATING
			Fund Levy*	\$2,788,546
			% Property Tax Collections	0.9000

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
Beginning Balance:	\$236,409	\$1,736,554	\$508,360	\$3,428,187	\$3,382,352	\$2,842,430	\$2,842,508	\$3,002,117	\$3,066,916	\$3,038,115	\$2,973,664	\$2,553,564	\$236,409
Receipts:													
2008 Property Tax*	0	0	0	0	0	0	159,530	265,143	0	0	760,669	0	1,185,342
2007 Property Tax (If Applicable)	0	0	3,358,737	0	0	0	0	0	0	0	0	0	3,358,737
2008 Other Taxes	0	0	0	0	0	0	0	0	0	55,708	0	0	55,708
2007 Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
2008 Tax Warrants	0	0	0	0	0	0	0	0	0	0	0	0	0
Temporary Loans	1,500,000	0	0	0	1,700,000	0	0	0	0	0	0	0	3,200,000
Interfund Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Receipts	145	107	103	225	78	78	80	76	129	88	59	50	1,217
Total Receipts	1,500,145	107	3,358,840	225	1,700,078	78	159,609	265,219	129	55,796	760,728	50	7,801,004
Expenditures:													
2007 TAW (If Applicable)	0	0	0	0	0	0	0	0	0	0	0	0	0
2008 Tax Warrants	0	0	0	0	0	0	0	0	0	0	0	0	0
Temporary Loans	0	0	0	0	2,240,000	0	0	0	0	0	0	200,000	2,440,000
Interfund Transfers	0	0	0	46,060	0	0	0	0	0	0	0	0	46,060
All Other Expenditures	0	1,228,301	439,013	0	0	0	0	200,421	28,930	120,247	1,180,828	1,183,154	4,380,893
Total Expenditures	0	1,228,301	439,013	46,060	2,240,000	0	0	200,421	28,930	120,247	1,180,828	1,383,154	6,866,953
Cumulative Fund Balance	\$1,736,554	\$508,360	\$3,428,187	\$3,382,352	\$2,842,430	\$2,842,508	\$3,002,117	\$3,066,916	\$3,038,115	\$2,973,664	\$2,553,564	\$1,170,460	\$1,170,460

80% of 1/2 of the Annual Levy \$1,115,418
Largest Deficit of First 6 Months \$0
Largest Deficit of Second 6 Months \$0

*Gross Fund Levy prior to any deduction for PTRC.

Note: Emergency sewer cave-in repairs to be encumbered in December 2008.

INDIANA BOND BANK
2009 ADVANCE FUNDING PROGRAM

Cash Flow Worksheet

Q/E - Name GARY SANITARY DISTRICT Revised Date 12/22/08
 Contact MS. VERN WEBBS Cash Flow Year Estimated 2009
 Telephone (219) 944-0595 Fund Name SEWER OPERATING
 Fund Levy* \$3,278,377
 % Property Tax Collections \$0.90

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
Beginning Balance:	\$1,170,460	\$794,567	\$418,674	\$1,430,519	\$1,054,625	\$678,732	\$302,839	(\$73,054)	(\$448,947)	(\$824,840)	(\$1,200,733)	(\$1,576,626)	\$1,170,460
Receipts:													
2009 Property Tax*	0	0	0	0	0	0	0	0	0	0	0	2,950,539	2,950,539
2008 Property Tax (If Applicable)	0	0	1,324,349	0	0	0	0	0	0	0	0	0	1,324,349
2009 Other Taxes	0	0	0	0	0	0	0	0	0	0	0	173,775	173,775
2008 Other Taxes	0	0	63,389	0	0	0	0	0	0	0	0	0	63,389
2009 Tax Warrants	0	0	0	0	0	0	0	0	0	0	0	0	0
Temporary Loans	0	0	0	0	0	0	0	0	0	0	0	0	0
Interfund Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Receipts	416	416	416	416	417	417	417	417	417	417	417	417	5,000
Total Receipts	416	416	1,388,154	416	417	417	417	417	417	417	417	3,124,731	4,517,052
Expenditures:													
2008 TAW (If Applicable)	0	0	0	0	0	0	0	0	0	0	0	0	0
2009 Tax Warrants	0	0	0	0	0	0	0	0	0	0	0	0	0
Temporary Loans	0	0	0	0	0	0	0	0	0	0	0	0	0
Interfund Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Expenditures	376,309	376,309	376,309	376,310	376,310	376,310	376,310	376,310	376,310	376,310	376,310	376,310	4,515,717
Total Expenditures	376,309	376,309	376,309	376,310	376,310	376,310	376,310	376,310	376,310	376,310	376,310	376,310	4,515,717
Cumulative Fund Balance	\$794,567	\$418,674	\$1,430,519	\$1,054,625	\$678,732	\$302,839	(\$73,054)	(\$448,947)	(\$824,840)	(\$1,200,733)	(\$1,576,626)	\$1,171,795	\$1,171,795

80% of 1/2 of the Annual Gross Levy

\$1,311,350

IBB Permitted Borrowing:

80% of
1/2 Levy

Largest
Deficit

Largest Deficit of First 6 Months

\$0

Largest Deficit of Second 6 Months

\$0

Lesser of 80% of 1/2 Levy or Largest Deficit

\$0

\$0

=====

=====

* Gross Fund Levy prior to any deduction for PTRC.

Additional Short Warrant Permitted

0

=====

INDIANA BOND BANK
2009 ADVANCE FUNDING PROGRAM

Cash Flow Worksheet

Q/E -	Name	GARY SANITARY DISTRICT	Revised Date	12/22/08
	Contact	MS. VERN WEBBS	Cash Flow Year	2008
	Telephone	(219) 944-0595	Fund Name	(Actual Through November) SOLID WASTE
			Fund Levy*	\$5,684,922
			% Property Tax Collections	0.9000

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
Beginning Balance:	\$1,605,198	\$3,786,667	\$3,226,860	\$6,304,033	\$3,372,605	\$2,914,002	\$1,247,439	\$1,180,747	\$1,441,904	\$1,049,517	\$951,990	\$1,085,310	\$1,605,198
Receipts:													
2008 Property Tax*	0	0	0	0	0	0	184,834	260,993	0	0	1,970,693	0	2,416,521
2007 Property Tax (If Applicable)	0	0	3,535,794	0	0	0	0	0	0	0	0	0	3,535,794
2008 Other Taxes	0	0	0	0	0	0	0	0	0	54,837	0	0	54,837
2007 Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
2008 Tax Warrants	4,015,000	0	0	0	0	0	0	0	0	0	0	0	4,015,000
Temporary Loans	0	0	0	0	1,500,000	1,075,000	0	0	0	0	0	475,000	3,050,000
Interfund Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Receipts	304	224	217	319	166	166	169	164	2,181	440	125	100	4,575
Total Receipts	4,015,304	224	3,536,011	319	1,500,166	1,075,166	185,003	261,157	2,181	55,277	1,970,818	475,100	13,076,726
Expenditures:													
2007 TAW - Principal	0	0	0	2,635,000	0	0	0	0	0	0	0	0	2,635,000
2007 TAW - Interest	0	0	0	46,308	0	0	0	0	0	0	0	0	46,308
2008 TAW - Principal	0	0	0	0	0	0	0	0	0	0	1,400,279	0	1,400,279
2008 TAW - Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Temporary Loans	1,700,000	375,000	400,000	100,000	0	2,500,000	0	0	0	0	0	0	5,075,000
Interfund Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Expenditures	133,835	185,032	58,838	150,439	1,958,768	241,729	251,695	0	394,569	152,804	437,219	1,324,666	5,289,593
Total Expenditures	1,833,835	560,032	458,838	2,931,747	1,958,768	2,741,729	251,695	0	394,569	152,804	1,837,498	1,324,666	14,446,180
Cumulative Fund Balance	\$3,786,667	\$3,226,860	\$6,304,033	\$3,372,605	\$2,914,002	\$1,247,439	\$1,180,747	\$1,441,904	\$1,049,517	\$951,990	\$1,085,310	\$235,745	\$235,745

80% of 1/2 of the Annual Levy \$2,273,968

Largest Deficit of First 6 Months \$0

Largest Deficit of Second 6 Months \$0

*Gross Fund Levy prior to any deduction for PTRC.

Note: Billing for trash pickup to be encumbered in December 2008.

INDIANA BOND BANK
2009 ADVANCE FUNDING PROGRAM

Cash Flow Worksheet

Q/E -	Name	GARY SANITARY DISTRICT	Revised Date	12/22/08
	Contact	MS. VERN WEBBS	Cash Flow Year	Estimated 2009
	Telephone	(219) 944-0595	Fund Name	SOLID WASTE
			Fund Levy*	\$4,036,835
			% Property Tax Collections	\$0.90

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Beginning Balance:	\$235,745	(\$311,088)	(\$857,921)	(\$902,689)	(\$1,449,522)	(\$1,592,189)	(\$2,139,022)	(\$2,281,689)	(\$2,828,522)	(\$2,971,190)	(\$3,518,024)	(\$3,660,692)	\$235,745
Receipts:													
2009 Property Tax*	0	0	0	0	0	0	0	0	0	0	0	3,633,152	3,633,152
2008 Property Tax (If Applicable)	0	0	2,699,909	0	0	0	0	0	0	0	0	0	2,699,909
2009 Other Taxes	0	0	0	0	0	0	0	0	0	0	0	171,056	171,056
2008 Other Taxes	0	0	187,963	0	0	0	0	0	0	0	0	0	187,963
2009 Tax Warrants	0	0	0	0	0	0	0	0	0	0	0	0	0
Temporary Loans	0	0	0	0	0	0	0	0	0	0	0	410,000	410,000
Interfund Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0
Trash Fees	0	0	404,166	0	404,166	0	404,166	0	404,166	0	404,166	0	2,020,830
All Other Receipts	167	167	167	167	167	167	167	167	166	166	166	166	2,000
Total Receipts	167	167	3,292,205	167	404,333	167	404,333	167	404,332	166	404,332	4,214,374	9,124,910
Expenditures:													
2008 TAW - Principal	0	0	2,614,721	0	0	0	0	0	0	0	0	0	2,614,721
2008 TAW - Interest	0	0	175,251	0	0	0	0	0	0	0	0	0	175,251
2009 TAW - Principal	0	0	0	0	0	0	0	0	0	0	0	0	0
2009 TAW - Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Temporary Loans	0	0	0	0	0	0	0	0	0	0	0	0	0
Interfund Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Expenditures	547,000	547,000	547,000	547,000	547,000	547,000	547,000	547,000	547,000	547,000	547,000	547,000	6,564,000
Total Expenditures	547,000	547,000	3,336,972	547,000	547,000	547,000	547,000	547,000	547,000	547,000	547,000	547,000	9,353,972
Cumulative Fund Balance	(\$311,088)	(\$857,921)	(\$902,689)	(\$1,449,522)	(\$1,592,189)	(\$2,139,022)	(\$2,281,689)	(\$2,828,522)	(\$2,971,190)	(\$3,518,024)	(\$3,660,692)	\$6,682	\$6,682

80% of 1/2 of the Annual Gross Levy	\$1,614,734	IBB Permitted Borrowing:	80% of 1/2 Levy	Largest Deficit
Largest Deficit of First 6 Months	\$2,139,022		-----	-----
Largest Deficit of Second 6 Months	\$547,000	Lesser of 80% of 1/2 Levy or Largest Deficit	\$1,614,734	\$0
			=====	=====
* Gross Fund Levy prior to any deduction for PTRC.		Additional Short Warrant Permitted	\$24,288	
			=====	

Note: Trash fees are effective 1/1/09 and will be billed bi-monthly beginning in March 2009.

INDIANA BOND BANK
2009 ADVANCE FUNDING PROGRAM

Cash Flow Worksheet

Q/E -	Name	GARY STORM WATER MANAGEMENT DISTRICT	Revised Date	12/22/08
	Contact	MS. VERN WEBBS	Cash Flow Year	2008
	Telephone	(219) 944-0595	Fund Name	(Actual Through November) STORM WATER
			Fund Levy*	\$1,096,296
			% Property Tax Collections	0.9000

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
Beginning Balance:	\$666,055	\$725,322	\$666,820	\$1,200,926	\$1,086,417	\$1,413,289	\$1,387,173	\$1,425,125	\$1,328,040	\$1,318,960	\$1,334,273	\$1,269,265	\$666,055
Receipts:													
2008 Property Tax*	0	0	0	0	0	0	40,129	66,026	0	0	0	0	106,155
2007 Property Tax (If Applicable)	78,306	0	568,498	0	0	(250)	0	0	0	0	0	0	646,554
2008 Other Taxes	0	0	0	0	0	0	0	0	0	13,410	0	0	13,410
2007 Other Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
2008 Tax Warrants	0	0	0	0	0	0	0	0	0	0	0	0	0
Temporary Loans	0	375,000	0	0	320,000	0	0	0	0	0	0	200,000	895,000
Interfund Transfers	0	0	0	0	19,623	0	0	0	0	56,630	0	0	76,253
All Other Receipts	4,214	416	577	633	935	1,330	859	882	2,850	5,874	250	100	18,920
Total Receipts	<u>82,520</u>	<u>375,416</u>	<u>569,075</u>	<u>633</u>	<u>340,558</u>	<u>1,080</u>	<u>40,988</u>	<u>66,907</u>	<u>2,850</u>	<u>75,914</u>	<u>250</u>	<u>200,100</u>	<u>1,756,291</u>
Expenditures:													
2007 TAW (If Applicable)	0	0	0	0	0	0	0	0	0	0	0	0	0
2008 Tax Warrants	0	0	0	0	0	0	0	0	0	0	0	0	0
Temporary Loans	0	0	0	0	0	0	0	0	0	0	0	375,000	375,000
Interfund Transfers	0	0	0	92,119	0	0	0	0	0	0	0	0	92,119
All Other Expenditures	23,253	433,918	34,970	23,023	13,687	27,195	3,036	163,992	11,930	60,601	65,258	728,637	1,589,500
Total Expenditures	<u>23,253</u>	<u>433,918</u>	<u>34,970</u>	<u>115,142</u>	<u>13,687</u>	<u>27,195</u>	<u>3,036</u>	<u>163,992</u>	<u>11,930</u>	<u>60,601</u>	<u>65,258</u>	<u>1,103,637</u>	<u>2,056,619</u>
Cumulative Fund Balance	<u>\$725,322</u>	<u>\$666,820</u>	<u>\$1,200,926</u>	<u>\$1,086,417</u>	<u>\$1,413,289</u>	<u>\$1,387,173</u>	<u>\$1,425,125</u>	<u>\$1,328,040</u>	<u>\$1,318,960</u>	<u>\$1,334,273</u>	<u>\$1,269,265</u>	<u>\$365,728</u>	<u>\$365,728</u>

80% of 1/2 of the Annual Levy \$438,518
Largest Deficit of First 6 Months \$0
Largest Deficit of Second 6 Months \$0

*Gross Fund Levy prior to any deduction for PTRC.

Note: Storm Water bills to be encumbered in December 2008.

INDIANA BOND BANK
2009 ADVANCE FUNDING PROGRAM

Cash Flow Worksheet

Q/E - Name GARY STORM WATER MANAGEMENT DISTRICT Revised Date 12/22/08
 Contact MS. VERN WEBBS Cash Flow Year Estimated 2009
 Telephone (219) 944-0595 Fund Name STORM WATER
 Fund Levy* \$940,950
 % Property Tax Collections \$0.90

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Beginning Balance:	\$365,728	\$219,895	\$74,062	\$826,800	\$680,967	\$535,134	\$389,301	\$243,468	\$97,635	(\$48,199)	(\$194,033)	(\$339,867)	\$365,728
Receipts:													
2009 Property Tax*	0	0	0	0	0	0	0	0	0	0	0	846,855	846,855
2008 Property Tax (If Applicable)	0	0	880,511	0	0	0	0	0	0	0	0	0	880,511
2009 Other Taxes	0	0	0	0	0	0	0	0	0	0	0	33,159	33,159
2008 Other Taxes	0	0	18,060	0	0	0	0	0	0	0	0	0	18,060
2009 Tax Warrants	0	0	0	0	0	0	0	0	0	0	0	0	0
Temporary Loans	0	0	0	0	0	0	0	0	0	0	0	0	0
Interfund Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Receipts	0	0	898,571	0	0	0	0	0	0	0	0	880,014	1,778,585
Expenditures:													
2008 TAW (If Applicable)	0	0	0	0	0	0	0	0	0	0	0	0	0
2009 Tax Warrants	0	0	0	0	0	0	0	0	0	0	0	0	0
Temporary Loans	0	0	0	0	0	0	0	0	0	0	0	0	0
Interfund Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Expenditures	145,833	145,833	145,833	145,833	145,833	145,833	145,833	145,833	145,834	145,834	145,834	145,834	1,750,000
Total Expenditures	145,833	145,833	145,833	145,833	145,833	145,833	145,833	145,833	145,834	145,834	145,834	145,834	1,750,000
Cumulative Fund Balance	\$219,895	\$74,062	\$826,800	\$680,967	\$535,134	\$389,301	\$243,468	\$97,635	(\$48,199)	(\$194,033)	(\$339,867)	\$394,313	\$394,313

80% of 1/2 of the Annual Gross Levy	\$376,380	IBB Permitted Borrowing:	80% of 1/2 Levy	Largest Deficit
Largest Deficit of First 6 Months	\$0		-----	-----
Largest Deficit of Second 6 Months	\$0	Lesser of 80% of 1/2 Levy or Largest Deficit	\$0	\$0
			=====	=====
* Gross Fund Levy prior to any deduction for PTRC.		Additional Short Warrant Permitted	0	
			=====	

**Gary Storm Water Management District
Budget Submission Letter and Affidavit**

TO THE COUNTY AUDITOR:

In conformity with the provisions of Chapter 119, Acts of 1937, the undersigned herewith submits two copies of the Budget adopted by the Gary Storm Water Management District Board of Directors, Gary, Indiana, for the year ending December 31, 2009, for filing and presenting to the County Tax Adjustment Board.

Luci L. Horton
Gary Storm Water Management District
Director

State of Indiana, Lake County, ss:

The undersigned, on oath, say that the budget submitted is in the form prescribed by the Department of Local Government Finance, and that the same is based upon "Budget Estimate, Estimate of Miscellaneous Revenue other than Taxes, and Notice to Taxpayer," in the form as prescribed by the Department of Local Government Finance, copies which are in the office of the Gary Sanitary District, and will be presented upon request.

Luci L. Horton
Gary Storm Water Management District
Director

		Items	Total Estimate	Approved
4 CAPITAL OUTLAYS				
Land				
_____	_____			
_____	_____			
_____	_____			
_____	_____			
_____	_____			
			\$ -	
Buildings				
_____	_____			
_____	_____			
_____	_____			
_____	_____			
_____	_____			
			\$ -	
Improvements Other Than Buildings				
44910	Storm Water Drainage Facilities	400,000.00		
_____	_____			
_____	_____			
_____	_____			
			\$ 400,000.00	
Machinery and Equipment				
_____	_____			
_____	_____			
_____	_____			
_____	_____			
			\$ -	
Other Capital Outlays				
_____	_____			
_____	_____			
_____	_____			
_____	_____			
			\$ -	
Total Capital Outlay			\$ 400,000.00	
TOTAL BUDGET ESTIMATE			\$ 2,014,733.00	

(I) (We) hereby certify that the foregoing is a true and fair estimate of the necessary expense of the _____

Board of Directors

(Name of Office, Board, Commission, Department, Institution or Fund)

for the calendar year 2009 for the purposes therein specified.

Dated this _____ day of _____, 2009.

President

Vice-President

Secretary

Director

Director

0907 2009 45 SPEC
 ID YEAR CO TYPE KEY

CITY, TOWN, FIRE PROT. DISTR. GARY STORM WATER MANAGEMENT DISTRICT

LAKE

COUNTY, INDIANA

**ESTIMATE OF MISCELLANEOUS REVENUES STORM WATER MANAGEMENT FUND
 FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES
 FOR USE IN PREPARATION OF ESTIMATE OF FUNDS TO BE RAISED, YEAR 2009**

	ESTIMATED AMOUNTS TO BE RECEIVED			
	~A~ 01-Jul-08 to 31-Dec-08	~X~ Department of Local Governmental Finance	~B~ Jan. 1, 2009 to Dec. 31, 2009	~X~ Department of Local Governmental Finance
OTHER TAXES:				
0201 Financial Institutions Tax.....				
0202 License Excise Tax.....	31,159.00		31,159.00	
0203 CAGIT Certified Shares.....				
0204 CAGIT Property Tax Replacement Credit.....			XXXXXXXXXX	
0212 County Option Income Tax (COIT).....				
0217 CVET Commercial Vehicle Excise Tax.....				
0207 Wheeltax.....				
0206 Surtax.....				
LICENSES AND PERMITS:				
3101 Dog Licenses.....				
3102 Cable TV.....				
.....				
.....				
3201 Building Permits.....				
.....				
.....				
.....				
3202 Street and Curb Cut Permits.....				
INTERGOVERNMENTAL REVENUE:				
1121 Federal Matching Funds.....				
1300 Federal payments in Lieu of Taxes.....				
1399 Motor Vehicle Highway Distributions.....				
1417 Local Road and Street				
1501 Liquor Excise Tax Distributions.....				
1502 Alcohol Beverage Gallonage Tax Distribution.....				
1503 Cigarette Tax Distribution-General.....				
1504 Cigarette Tax to CCIF.....				
1505 Cigarette Tax-Fire Pension Fund.....				
1506 Cigarette Tax-Police Pension Fund.....				
1600 State Payments in Lieu of Taxes.....				
CHARGES FOR SERVICES:				
2206 Fire Protection Contracts.....				
2501 Dog Pound Receipts.....				
FINES AND FORFEITURES:				
4101 Court Docket Fees.....				
4104 Ordinance Violations.....				
MISCELLANEOUS REVENUE:				
6100 Interest on Investments.....	2,000.00		2,000.00	
6200 Rental Property.....				
6500 Miscellaneous Revenue.....				
OTHER FINANCING SOURCES:				
5201 Transfer from Parking Meter Fund.....				
5202 Transfer from CCIF.....				
5205 Transfer from _____ Utility.....				
<u>Loan Repayment</u>	200,000.00			
.....				
.....				
.....				
.....				
9999 Total Columns A and B.....	233,159.00		33,159.00	
	Line 8A		Line 8B	

NOTE: Col. A is for the period from July 1 to December 31 of the present year.
 Col. B is for the period from January 1 to December 31 of the incoming year.
 Cols. X are reserved for the Department of Local Government Finance.
 (CAGIT) means County Adjusted Gross Income Tax.

INSTRUCTIONS TO COUNTY AUDITORS, CITY CONTROLLERS, CLERK-TREASURERS AND PUBLISHERS
(NOT TO BE PUBLISHED)

TO COUNTY AUDITORS, CITY CONTROLLERS AND CLERK-TREASURERS:

1. Budget Form No. 3 is the only budget form to be published. All of the information on the front side of Budget Form No. 3 must be published by every county, city and town. The Township Poor Relief Tax Rates schedule as shown on the example on the back side of Budget Form No. 3 will **only** be published by counties. The Township Poor Relief Tax Rates schedule shall be published within the county advertisement as a separate schedule after or immediately below the Budget Estimate Schedule.
2. Strike out all blank lines before submitting this notice to the newspapers for publication; also, cross out any blank columns.
3. All funds which have budget and/or tax rate must be listed and published on Budget Form No. 3. All funds which have a budget and/or tax rate must have a supporting Budget Form No.1 (or group of Budget Forms No.1 for the General Fund) filed with the County Auditor, City Controller or Clerk-Treasurer. In the event no budget is requested for a fund, but a rate is required (or conversely a budget is requested, but no rate is required) Budget Forms No. 1 and 3 should so indicate and be acted upon by the proper council.
4. In column entitled "Fund" list each fund shown on Budget Forms No.4-A and 4-B. This will include all funds which require either a budget and/or a tax rate. In column entitled "Budget Estimate" enter for each fund, the total from Budget Form No. 1.
5. In column entitled "Estimate of Funds to be Raised" enter for each fund the applicable total from Budget Form 4-B, line 16, "Net Amount to be Raised" under column headed "Amounts Used to Compute Proposed Budget. No amounts will be listed in this column for funds such as Local Road & Street Fund, Parking Meter Fund and County Highway Fund, for which no tax levy is authorized. Be sure to list all funds in accordance with instruction 4 above. Failure to list and publish all funds such as cumulative funds and tax rates under "Net Tax Rate" will result in their being abolished. Amounts used in column headed "Property Tax Replacement Credit" are to be furnished by the County Auditor.

6. Only whole dollar amounts will be used (no cents) for amounts listed in the "Net Tax Rate" column.
7. Where multiple choices are listed for governmental units, boards, or fiscal officers, only one should be used with the others marked out. In each example use only one (1) county, city, town; (2) County Council, Common Council, Town Council; (3) Council or; (4) County Auditor, City Controller, Clerk-Treasurer.

TO PUBLISHERS:

1. The notice shall be set in solid type not larger than the type used in the regular reading matter of the newspaper without any leads or other devices for increasing space, pursuant to the Legal Advertising Law.
2. The width of the notice will depend upon the size of type in which it is set and the number of funds listed under FUNDS. The budget estimate (above) is designed to be set in two columns in the same width as the remaining notice.
3. The budget estimate (above) shall be set with one-half of the detail items in each column. Where items are stricken out in either column this fact shall be considered and the items so arranged by the publisher in setting the notice.
4. The ruled horizontal and vertical lines are only for convenience in preparing and setting the notice and shall not be published.
5. This notice will be published two (2) times, one week apart, the first publication to be at least ten (10) days before the public hearing date in the notice (IC 6-1.1-17-3).

ORDINANCE FOR APPROPRIATIONS AND TAX RATES

Be it Ordained by the Gary Storm Water Management District of Gary, Indiana: That for the expenses of the County, City or Town government and its institutions for the year ending December 31, 2009, the sums of money shown on Budget Form 4-A are hereby appropriated and ordered set apart out of the several funds herein named and for the purposes herein specified, subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year, unless otherwise expressly stipulated and provided for by law. In addition for the purpose of raising revenue to meet the necessary expense of county, city or town government, tax rates are shown on Budget Form 4-B and included herein. Two (2) copies of Budget Forms 4-A and 4-B for all funds and departments are made a part of the budget report and submitted herewith.

APPROVED BY:

COUNTY COUNCIL

Presented to the County Council of _____ County, Indiana, and read in full for the first time this _____ day of _____, _____ yr.

 President County Council

ATTEST:

 County Auditor and/or Clerk of County Council

Presented to the County Council of _____ County, Indiana, and read in full for the second time, and adopted this _____ day of _____ yr. by the following vote:

YEA

NAY

_____ Council Member	_____ Council Member
_____ Council Member	_____ Council Member
_____ Council Member	_____ Council Member
_____ Council Member	_____ Council Member
_____ Council Member	_____ Council Member
_____ Council Member	_____ Council Member

ATTEST:

 County Auditor and/or Clerk of County Council

COMMON COUNCIL OR FPD BOARD

This ordinance shall be in full force and effect from and after its passage and approval by the Common Council and the Mayor or Fire Protection Board.

Adopted by the following vote on _____, yr _____.

YEA

NAY

_____ Council/Board Member	_____ Council/Board Member
_____ Council/Board Member	_____ Council/Board Member
_____ Council/Board Member	_____ Council/Board Member
_____ Council/Board Member	_____ Council/Board Member
_____ Council/Board Member	_____ Council/Board Member
_____ Council/Board Member	_____ Council/Board Member
_____ Council/Board Member	_____ Council/Board Member
_____ Council/Board Member	_____ Council/Board Member
_____ Council/Board Member	_____ Council/Board Member
_____ Council/Board Member	_____ Council/Board Member

Approved by the Mayor/Board _____, _____ yr

 Mayor/Board

ATTEST:

 City Clerk or Clerk-Treasurer/Board

GARY STORM WATER MANAGEMENT DISTRICT

This ordinance shall be in full force and effect from and after its passage and approval by the Board of Directors and Mayor.

Adopted with the following vote on _____, yr _____.

YEA

NAY

_____ Board Member	_____ Board Member
_____ Board Member	_____ Board Member
_____ Board Member	_____ Board Member
_____ Board Member	_____ Board Member
_____ Board Member	_____ Board Member
_____ Board Member	_____ Board Member
_____ Board Member	_____ Board Member
_____ Mayor/Special Administrator	_____ Mayor/Special Administrator

ATTEST:

 Finance Manager

BUDGET REPORT FOR

0907 2009 45 SPEC _____ GARY STORM WATER MANAGEMENT DISTRICT _____ LAKE
ID YEAR CO TYPE KEY TAXING UNIT _____ COUNTY

0 | 9 | 0 | 7 | FUND: STORM WATER MANAGEMENT DISTRICT 6 | 7 | 7
 100000 PERSONAL SERVICES
 200000 SUPPLIES
 300000 OTHER SERVICES AND CHARGES
 400000 CAPITAL OUTLAY
 9999 TOTAL

ORIGINAL PUBLISHED BUDGET APPROPRIATION	AMOUNT APPROVED BY		FINAL BUDGET AFTER REDUCTION ORDERED BY THE DEPT LOCAL GOT. FINANCE
	LOCAL COUNCIL OR BOARD	TAX ADJUSTMENT BOARD	
130,874.00			
-			
1,483,859.00			
400,000.00			
2,014,733.00	-	-	-

_____ | _____ | _____ | _____ | FUND: _____ _____ | _____ | _____
 100000 PERSONAL SERVICES
 200000 SUPPLIES
 300000 OTHER SERVICES AND CHARGES
 400000 CAPITAL OUTLAY
 9999 TOTAL

DEPARTMENT: _____ FUNCTION: _____

-	-	-	-

_____ | _____ | _____ | _____ | FUND: _____ _____ | _____ | _____
 100000 PERSONAL SERVICES
 200000 SUPPLIES
 300000 OTHER SERVICES AND CHARGES
 400000 CAPITAL OUTLAY
 9999 TOTAL

DEPARTMENT: _____ FUNCTION: _____

-	-	-	-

FUND: _____ TOTAL _____
 (ONLY IF DEPARTMENTALIZED)

0907 2009 45 SPEC 677
 ID YEAR CO TYPE FUND

BUDGET ESTIMATE - FINANCIAL STATEMENT - PROPOSED TAX RATE

TAXING UNIT GARY STORM WATER MANAGEMENT DISTRICT
 FUND STORM WATER MANAGEMENT

COUNTY
 NET ASSESSED VALUATION

LAKE
\$1,607,964,796

(This form is to be prepared for each fund that requires either a tax rate or an appropriation)

(NOT TO BE PUBLISHED)

	AMOUNT USED TO COMPUTE PUBLISHED BUDGET	APPROPRIATING BODY	TAX ADJUSTMENT BOARD	CONTROL BOARD AND DLGF FINAL ACTION
FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st OF INCOMING YEAR:				
1. Total budget estimate for incoming year	2,014,733.00	1,750,000.00		
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	1,466,818.00	1,466,818.00		
3. Additional appropriation necessary to be made July 1 to December 31 of present year	0.00	0.00		
4. Outstanding temporary loans				
a. To be paid not included in lines 2 or 3	375,000.00	375,000.00		
b. Not repaid by December 31 of present year	0.00	0.00		
5. Total funds required (add lines 1, 2, 3, 4a and 4b)	3,856,551.00	3,591,818.00		
FUNDS ON HAND TO BE RECEIVED FROM SOURCES OTHER THAN PROPOSED TAX LEVY:				
6. Actual cash balance, June 30 of present year (including cash investments)	1,386,343.00	1,386,343.00		
7. Taxes to be collected, present year	1,096,296.00	1,096,296.00		
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year	0.00	0.00		
(Schedule on File):				
a. Total Column A Budget Form 2	233,159.00	233,159.00		
b. Total Column B Budget Form 2	33,159.00	33,159.00		
9. TOTAL FUNDS (add lines 6, 7, 8a and 8b)	2,748,957.00	2,748,957.00		
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from line 5)	1,107,594.00	842,861.00		
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	196,280.00	98,089.00		
12. Amount to be raised by tax levy (add lines 10 and 11)	1,303,874.00	940,950.00		
13. Property Tax Replacement Credit from Local Option Tax	0.00	0.00		
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	1,303,874.00	940,950.00		
15. Levy Excess Fund applied to current budget	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	
16. Net amount to be raised	1,303,874.00	940,950.00		
17. Net Tax Rate on each one hundred dollars of taxable property	0.0811	0.0585		