

**1782 Notice Notes Report
Pay 2010**

FR23
08/31/2010
8:59AM

UNIT NUMBER 4560809

GARY SANITARY

2009 Circuit Breaker Credit Information -- Lake County

The total 2009 circuit breaker credit charged to your unit, as reported by your County Auditor, is **\$2,840,823**.

For each fund on the 2010 Fund Report, the Line 7 (December Tax Collections) will be impacted by the 2009 circuit breaker credit. This credit will reduce your December 2009 property tax collections. Based on information provided by your County Auditor, below is an estimate by fund of the reduced collections due to the 2009 circuit breaker credit:

| <u>Cnty</u> | <u>Fund Code/Name</u> | <u>2009 Certified Fund Rate</u> | <u>2009 Total Unit Rate</u> | <u>Estimated Reduction in 2009 Collections</u> |
|-------------|-----------------------|-------------------------------------|---------------------------------|--|
| 45 | 8201 SP SAN GEN | 0.1389 | 0.4025 | \$ 980,349 |
| 45 | 8208 SP SAN SOL GEN | 0.1710 | 0.4025 | \$ 1,206,909 |
| 45 | 8284 EX SAN DEBT SVC | 0.0926 | 0.4025 | \$ 653,566 |

Unit officials should be aware that both the 2009 and 2010 circuit breaker credits allowed under IC § 6-1.1-20.6-6.5 will require unit officials to make adjustments to its budget. Projections by the Legislative Services Agency for 2010 circuit breaker credits can be reviewed at <http://www.in.gov/legislative>. We strongly recommend that you review this report and react where necessary.

County 45

8201 SP SAN GEN
Budget approved. \$2,500,000

Increased assessed valuation Rate reduced.

8208 SP SAN SOL GEN
Budget approved. \$6,550,000

Statutory levy limit. Rate reduced.

8284 EX SAN DEBT SVC
Budget approved. \$2,547,368

Increased assessed valuation Rate reduced.

1782 Notice Notes

8/31/10 - Per your 1782 response and receipt of your meeting minutes, we have approved your budgets as adopted.

Reminder to all units: Indiana Code § 5-1-18-9 requires all political subdivisions to report outstanding leases and bonds to the Department of Local Government Finance by March 1 of each year. Further information and instructions, including the standard form for debt reporting, may be found at <http://www.in.gov/dlgf/4699.htm>

Fund Report Pay 2010

4560809 GARY SANITARY
WORK DRAFT

FR 23

08/31/2010 08:59AM

FUND: 8201

FUND: 8208

FUND: 8284

| | | | | | |
|------------------------|--------------------|-----|--------------------|-----|--------------------|
| AV: | \$2,235,501,677.00 | AV: | \$2,235,501,677.00 | AV: | \$2,235,501,677.00 |
| 1. Budget Estimate | 2,500,000 | | 6,550,000 | | 2,547,368 |
| 2. Expenditures J1-D | 2,409,729 | | 2,803,654 | | 203,083 |
| 3. Add App J1 - Dec | 0 | | 0 | | 0 |
| 4A. Temporary Loans | 443,873 | | 2,447,268 | | 0 |
| 4B. Loans Not Pd 12/31 | 0 | | 0 | | 125,000 |
| 5. TOTAL EST EXP | 5,353,602 | | 11,800,922 | | 2,875,451 |
| 6. Cash Balance 6/30 | 1,689,478 | | 199,538 | | 94,493 |
| 7. Dec Tax Collection | 2,534,310 | | 3,119,993 | | 1,689,540 |
| 8A. Misc Rev Jan - De | 379,425 | | 1,735,281 | | 312,562 |
| 8B. Misc Rev Total | 92,540 | | 2,593,760 | | 767,794 |
| 9. TOTAL FUNDS | 4,695,753 | | 7,648,572 | | 2,864,389 |
| 10. NET AMT REQ | 657,849 | | 4,152,350 | | 11,062 |
| 11. Operating Balance | 2,040,402 | | 792,580 | | 2,197,614 |
| 12. TOTAL (10+11) | 2,698,251 | | 4,944,930 | | 2,208,676 |
| 13A. PTRC | 0 | | 0 | | 0 |
| 13B. LOIT | 0 | | 0 | | 0 |
| 14. NET AMNT TO R | 2,698,251 | | 4,944,930 | | 2,208,676 |
| 15. Levy Excess | 0 | | 0 | | 0 |
| 16. TAX LEVY | 2,698,251 | | 4,944,930 | | 2,208,676 |
| TAX RATE | 0.1207 | | 0.2212 | | 0.0988 |

| FUND | ASSESSED VALUE | RATE | LEVY | CNTRL |
|----------------------|----------------|--------|-----------|-------|
| 8201 SP SAN GEN | 2,235,501,677 | 0.1207 | 2,698,251 | UT |
| 8208 SP SAN SOL GEN | 2,235,501,677 | 0.2212 | 4,944,930 | UT |
| 8284 EX SAN DEBT SVC | 2,235,501,677 | 0.0988 | 2,208,676 | 0 |
| | TOTAL | 0.4407 | 9,851,857 | |

UNIT

Normal Max Levy: 7,635,120

Minus LOIT: 0

Minus Levy Excess: 0

Plus Fin Inst Tax: 8,361

Plus Misc Changes: 0

Working Max Levy: 7,643,481

UNIT

Normal Max Levy: 7,635,120

Minus LOIT: 0

Minus Levy Excess: 0

Plus Fin Inst Tax: 8,361

Plus Misc Changes: 0

Working Max Levy: 7,643,481

CTL UT Working MAX 7,643,481 Under Max by 300

CTL UT Working MAX 7,643,481 Under Max by 300

***IMPORTANT! Please reference the text box at the end of the 1782 Notice Notes Report for 2010 Circuit Breaker Credit information.**