

2024 Fund Balances

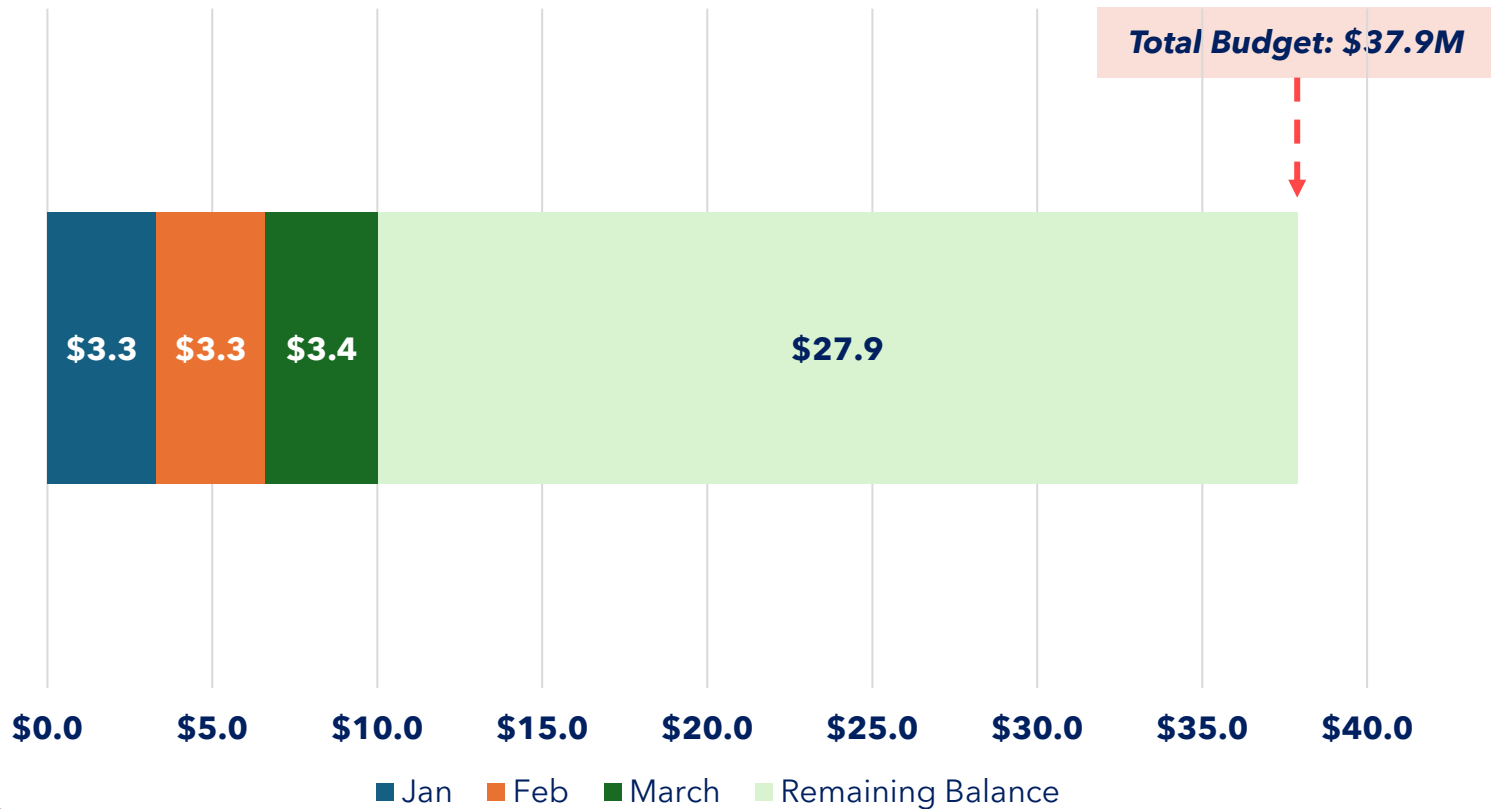
Fund Name	Beginning Balance	Revenues	Transfers In	Expenditures	Transfers Out	Net Operating Surplus	Net Operating Surplus %	Ending Balance	Operational Cash Reserve
Education Fund	\$9,683,384	\$40,356,199	\$4,656,848	\$29,137,985	\$11,404,041	\$4,471,021	9.9%	\$14,154,405	34.9%
Referendum Fund	\$3,748,338	\$10,256,685	\$0	\$0	\$10,125,000	\$131,685	1.3%	3,880,022	38.3%
Operations Fund	\$1,806,275	\$11,320,411	\$14,871,341	\$21,142,449	\$0	\$5,049,303	19.3%	\$6,855,578	32.4%
Rainy Day Fund	\$4,000,000	\$0	\$0	\$0	\$0	\$0	N/A	\$4,000,000	N/A
Total	\$19,237,997	\$61,933,295	\$19,528,189	\$50,280,434	\$21,529,041	\$9,652,009	18.8%	\$28,890,005	57.5%

* 2024 revenues, expenditures, and transfers in/out above are **projected**.
 * **March financials are not yet reconciled** due to the timing of the meeting; however, most book entries have been made.



Budget vs. Actuals: Education Fund

Monthly Budget vs. Actuals (Millions)



Major Expenses

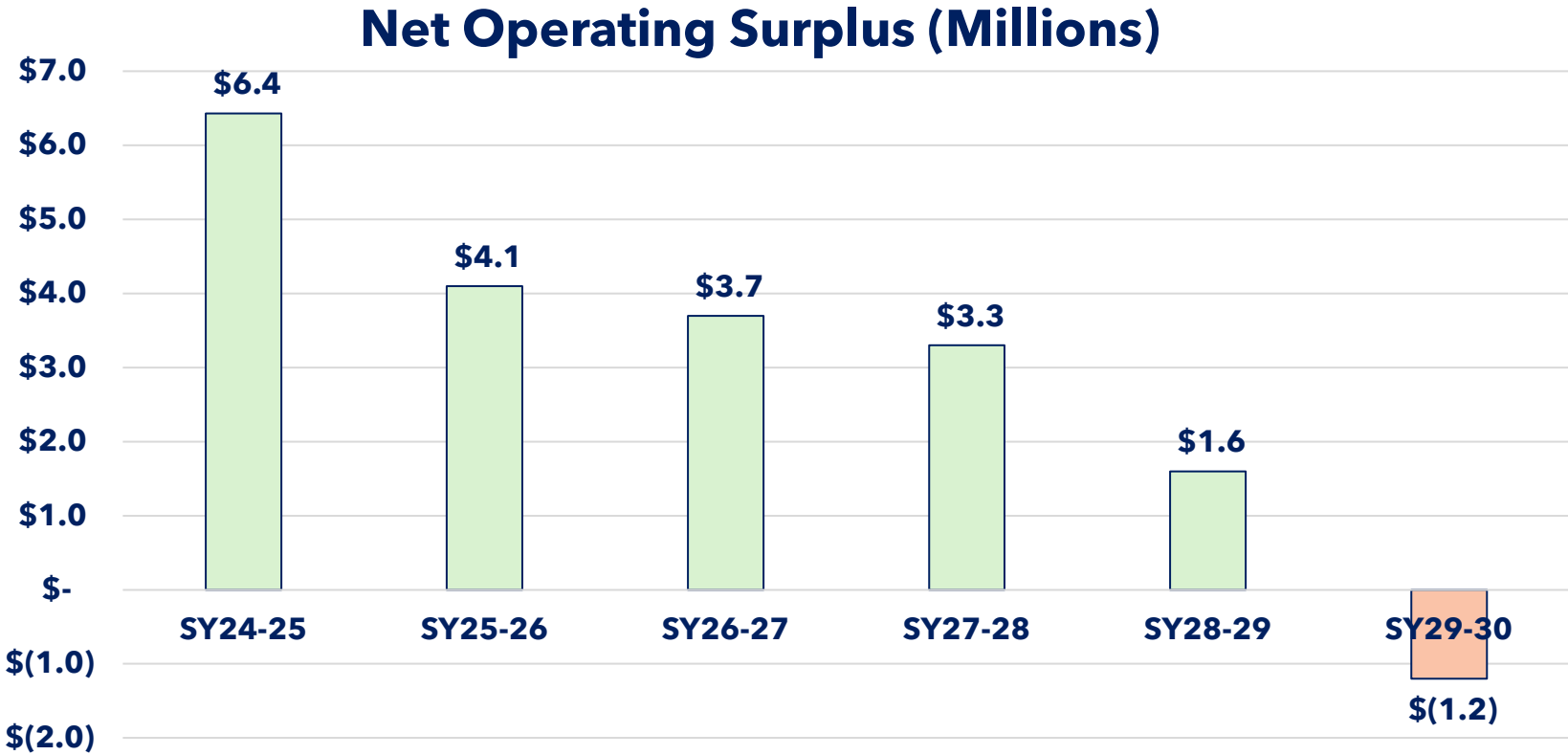
- **Salaries:** \$1,671,567
- **Benefits:** \$600,814
- **Supplies:** \$129,479
- **Services and Charges:** \$64,012

- **Transfers:**
 - **School Improvement:** \$454,808
 - **Ops:** \$483,631



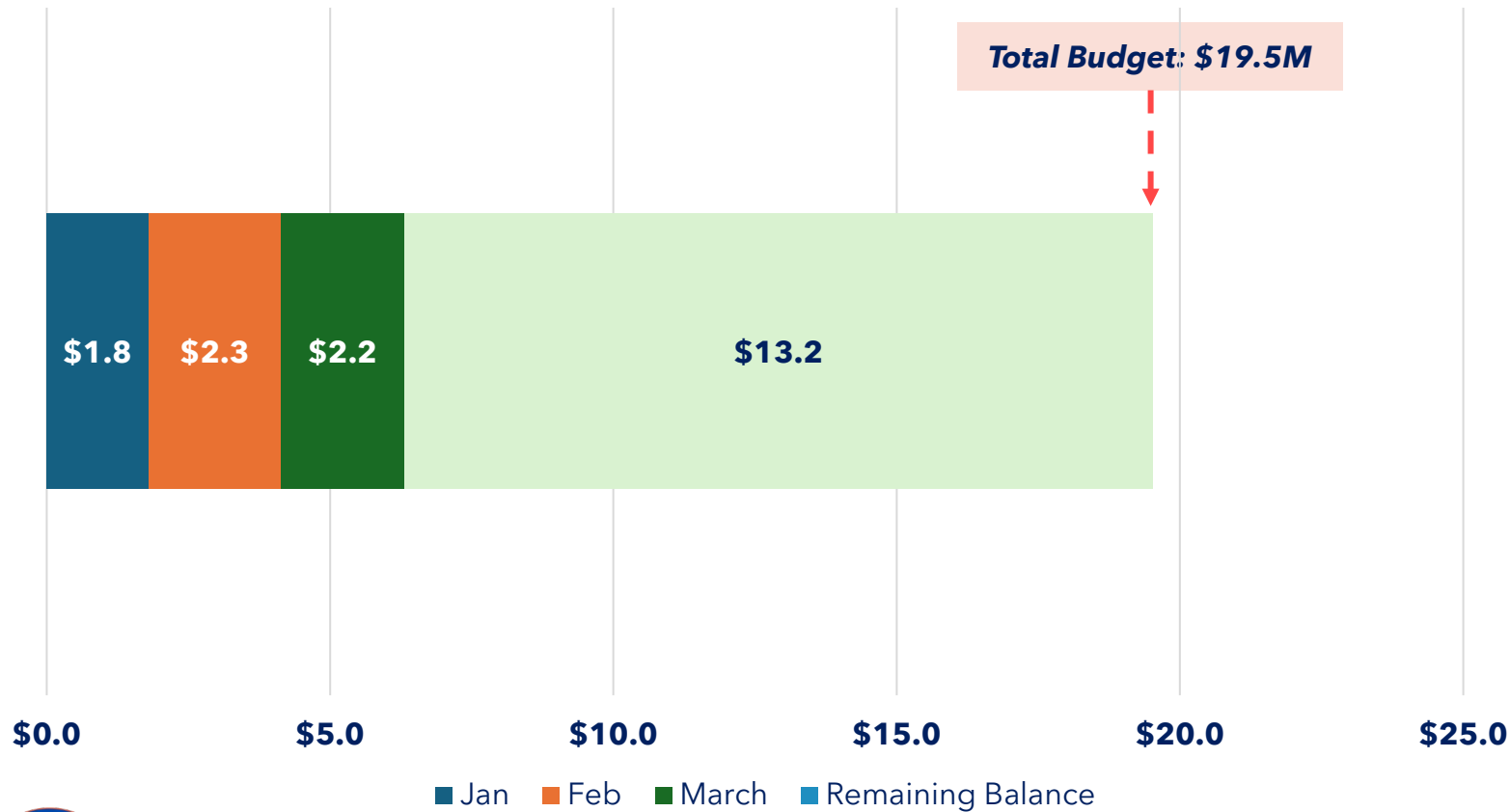
5-Year Financial Projections with Flat Enrollment

Financial projections show that GCSC will begin **running a deficit in SY 29-30** assuming flat enrollment (4,104) and no referendum renewal.



Budget vs. Actuals: Operations Fund

Monthly Budget vs. Actuals (Millions)



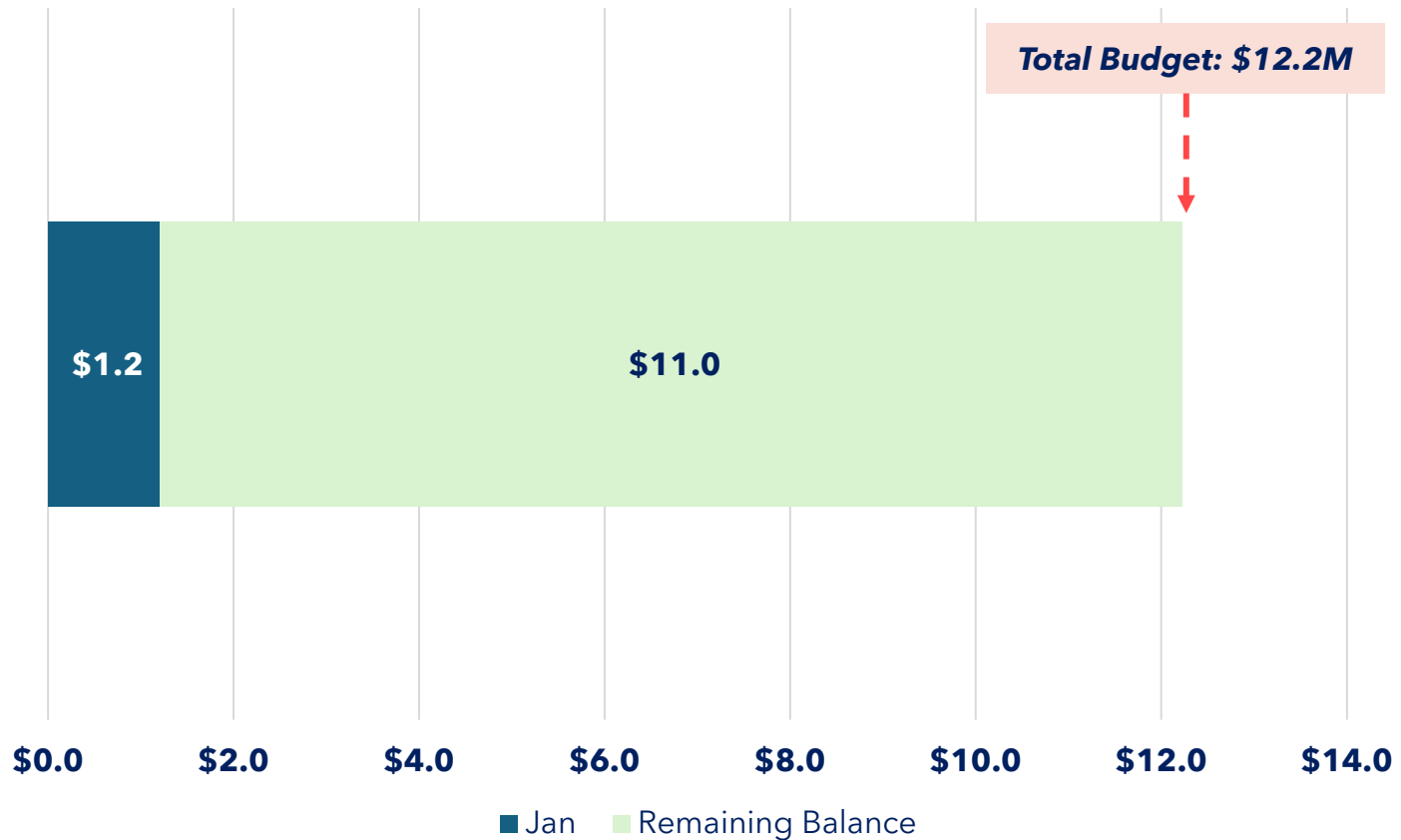
Major Expenses

- **Salaries:** \$271,493
- **Benefits:** \$90,507
- **Services & Charges:** \$482,287
- **Supplies, Utilities, IT:** \$309,968
- **Transportation:** \$792,111
- **Comms, Travel, Insurance:** \$202,314



Budget vs. Actuals: Debt Service Fund

Monthly Budget vs. Actuals (Millions)



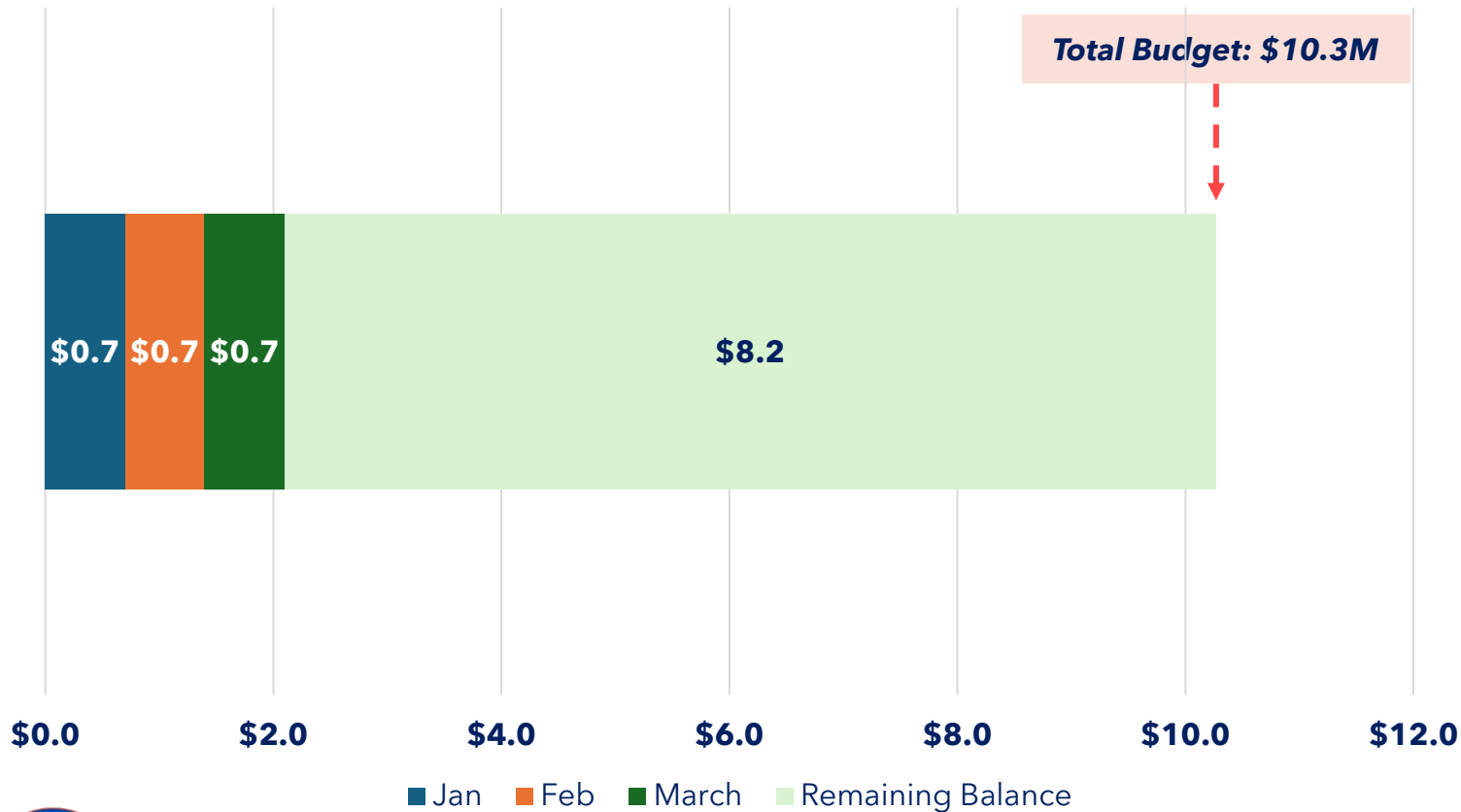
Major Expenses

- **No expenses** in March



Budget vs. Actuals: Referendum Fund

Monthly Budget vs. Actuals (Millions)



Major Expenses

- **Transfer to Education:** \$100,000
- **Transfer to Ops:** \$600,000

