

2024 Fund Balances

Fund Name	Beginning Balance	Revenues	Transfers In	Expenditures	Transfers Out	Net Operating Surplus	Net Operating Surplus %	Ending Balance	Operational Cash Reserve
Education Fund	\$9,683,384	\$40,314,397	\$4,656,848	\$29,093,121	\$11,392,370	\$4,485,754	10.0%	\$14,169,138	35.0%
Referendum Fund	\$3,748,338	\$10,256,685	\$0	\$0	\$10,316,667	-\$59,982	-0.6%	\$3,688,356	35.8%
Operations Fund	\$1,806,275	\$11,219,226	\$15,051,336	\$21,312,535	\$0	\$4,958,027	18.9%	\$6,764,302	31.7%
Rainy Day Fund	\$4,000,000	\$0	\$0	\$0	\$0	\$0	N/A	\$4,000,000	N/A
Total	\$19,237,997	\$61,790,308	\$19,708,184	\$50,405,656	\$21,709,037	\$11,384,652	18.4%	\$28,621,796	56.8%

* 2024 revenues, expenditures, and transfers in/out above are **projected**.



Adjustments to 2024 Fund Revenues Since January

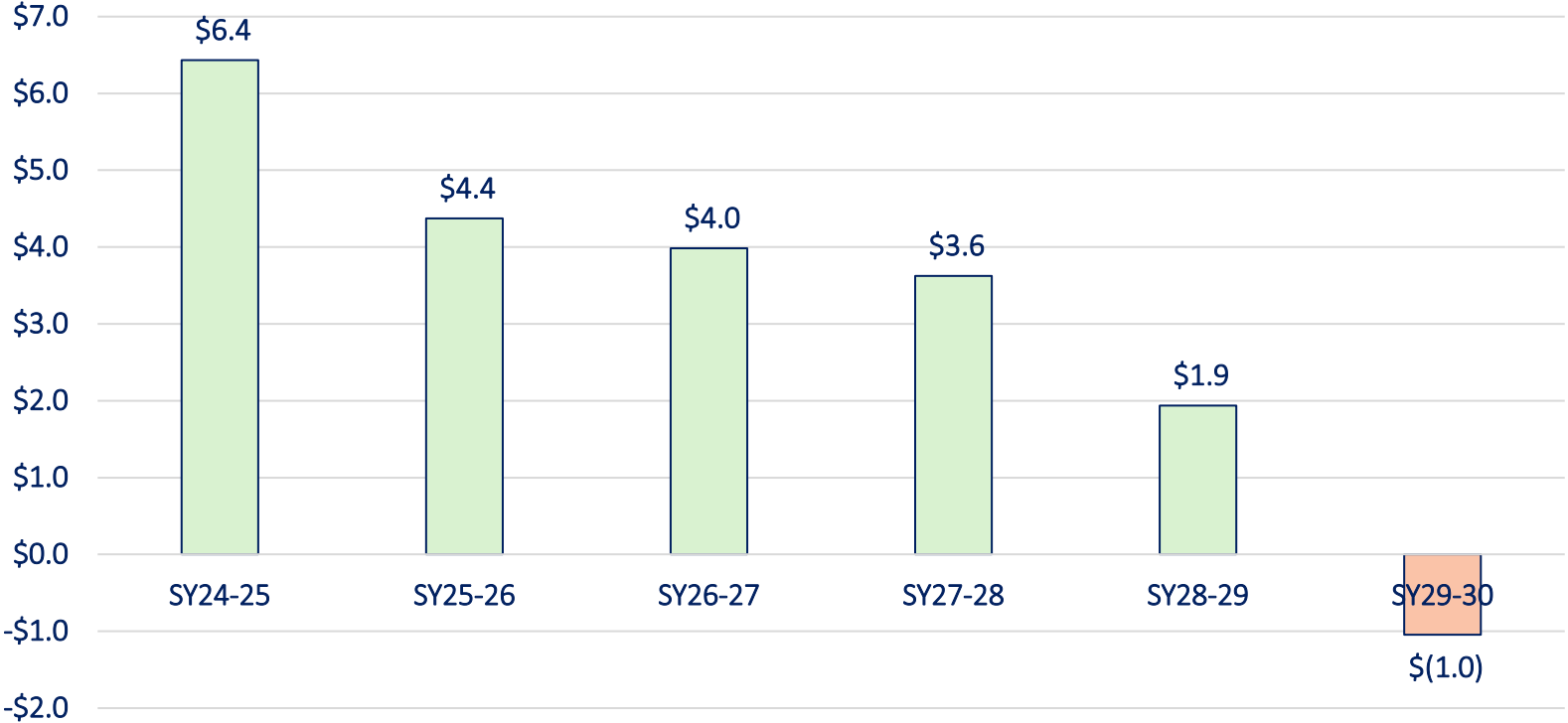
Source	Revenue
Transfer from Indirect Costs to Ops Fund	\$5,500,000
Payment in Lieu of Taxes	\$504,000
Enrollment Increase	\$853,000
Transfer from Ed to Ops Fund in Line with Enrollment Increase	\$424,000
Transfer from Debt Service	\$729,000
Increased Projected Property Taxes Due to Higher than Anticipated Collection Rate Last Year	\$380,000
Total	\$8,390,000



5-Year Financial Projections with Flat Enrollment

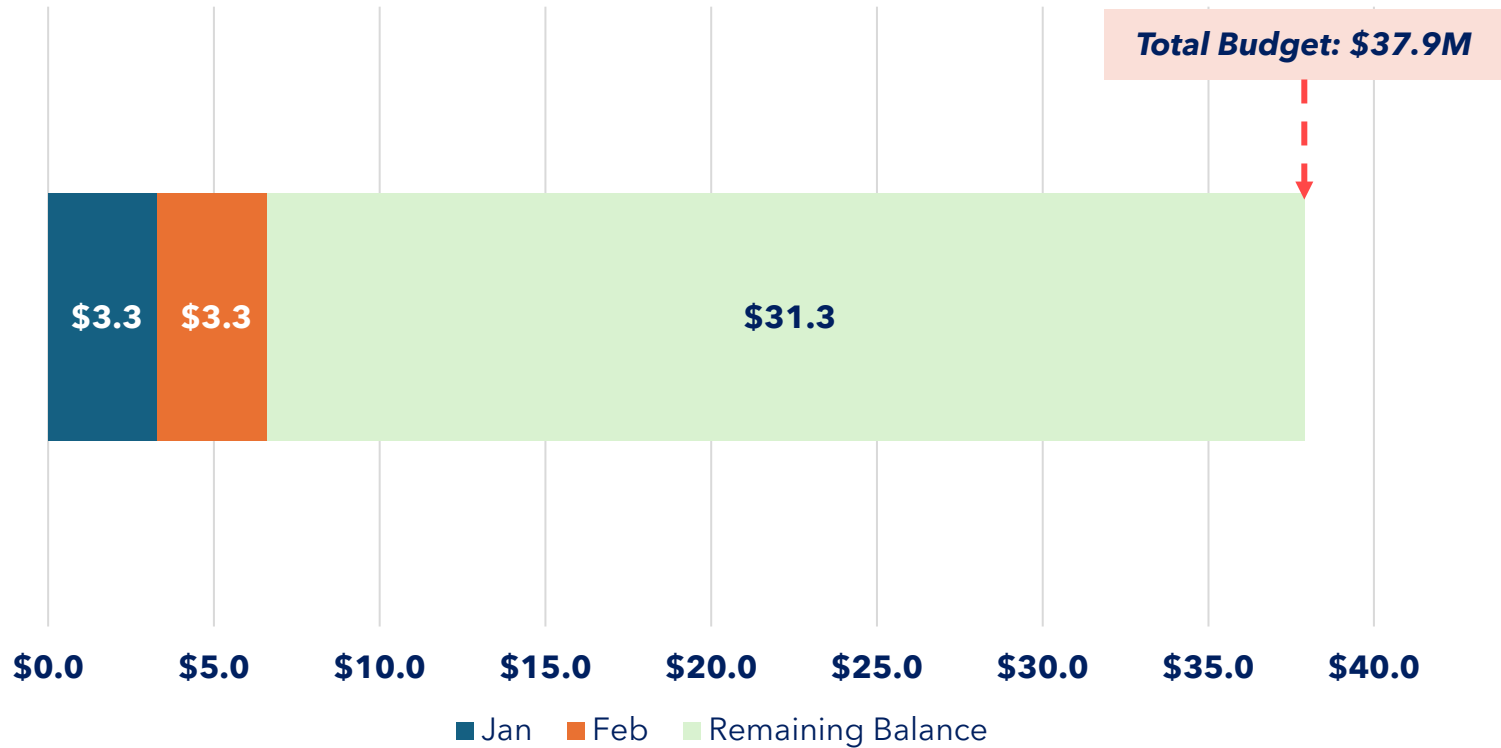
Financial projections show that GCSC will begin **running a deficit in SY 29-30** assuming flat enrollment (4,104) and no referendum renewal.

Net Operating Surplus (Millions)



Budget vs. Actuals: Education Fund

Monthly Budget vs. Actuals (Millions)



Major Expenses

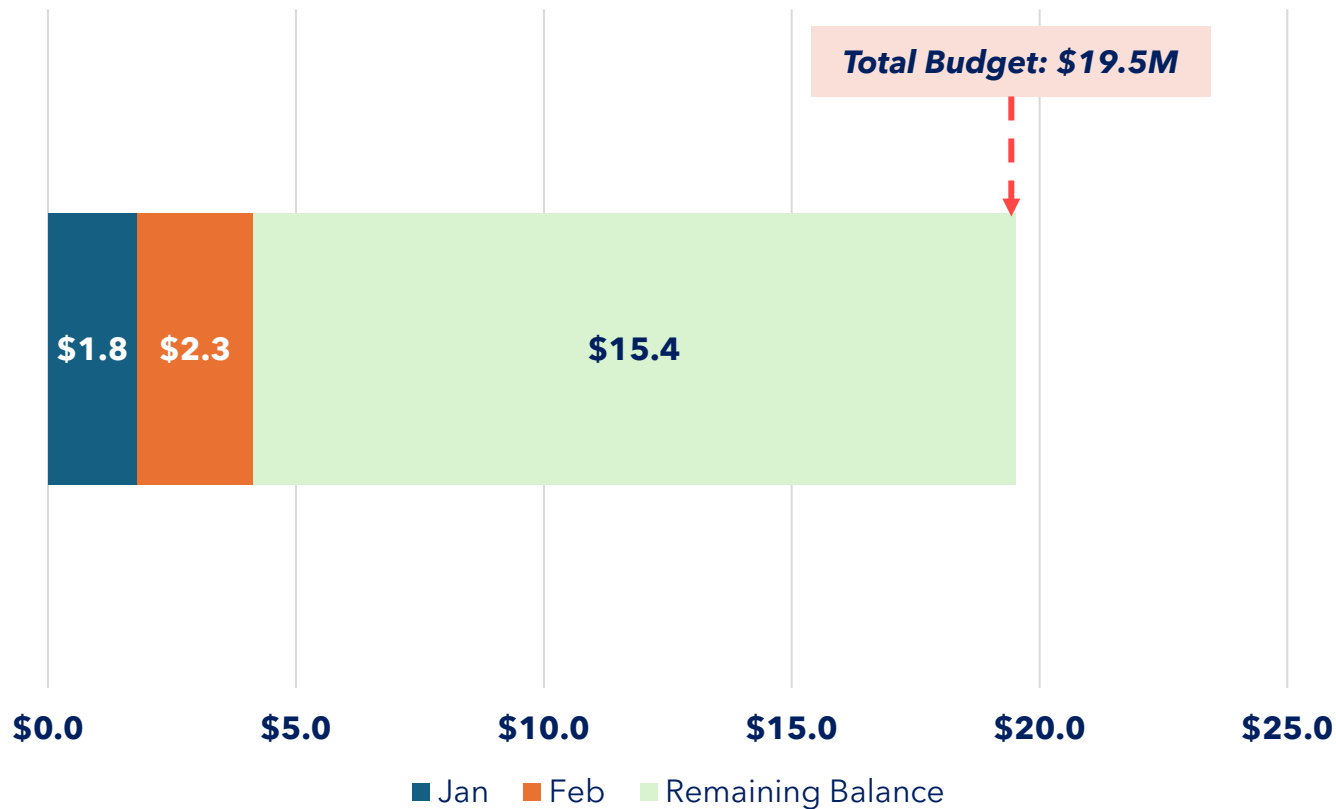
- **Salaries:** \$1,695,204
- **Benefits:** \$602,693
- **Supplies:** \$8,463
- **Services and Charges:** \$568,695

- **Transfers:**
 - **Ops:** \$463,362
 - **1065:** \$454,808



Budget vs. Actuals: Operations Fund

Monthly Budget vs. Actuals (Millions)



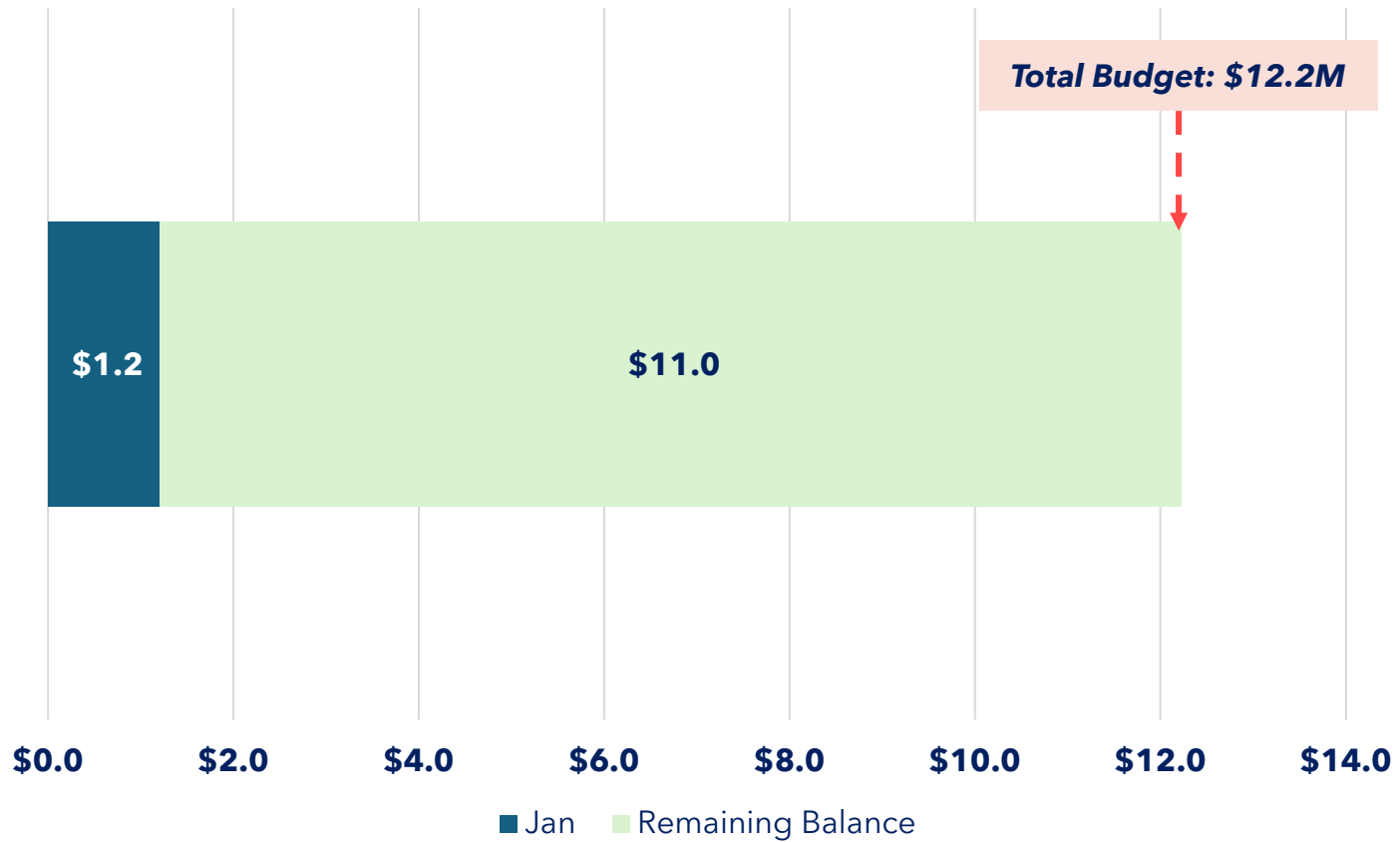
Major Expenses

- **Salaries:** \$293,696
- **Benefits:** \$92,957
- **Services & Charges:** \$538,388
- **Utilities:** \$222,364
- **Transportation:** \$1,054,228 (*last month was \$115,228*)
- **Insurance:** \$124,837



Budget vs. Actuals: Debt Service Fund

Monthly Budget vs. Actuals (Millions)



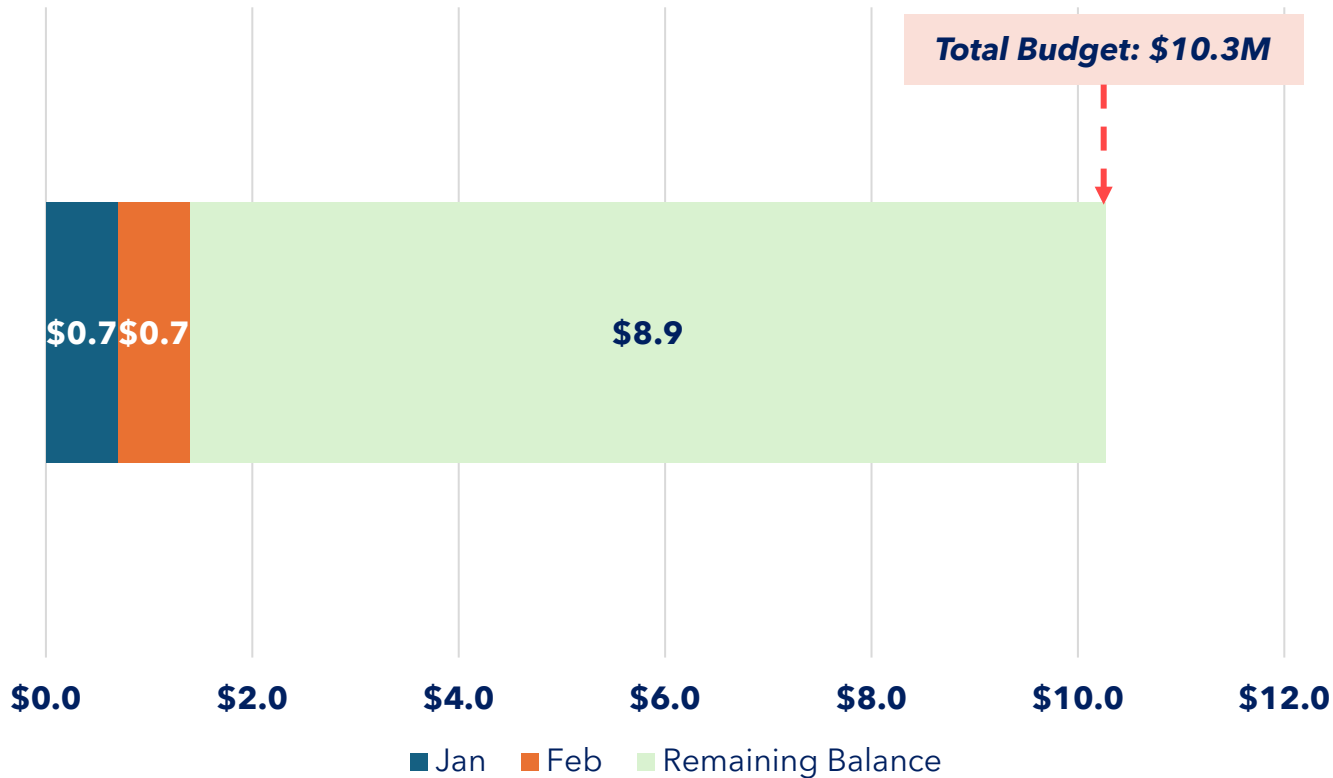
Major Expenses

- **No expenses** in February



Budget vs. Actuals: Referendum Fund

Monthly Budget vs. Actuals (Millions)



Major Expenses

- **Transfer to Education:** \$100,000
- **Transfer to Ops:** \$600,000

