
STATE OF INDIANA

DISTRESSED UNIT APPEAL BOARD



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FOR IMMEDIATE RELEASE

Distressed Unit Appeal Board Makes Determination on Status of Muncie Community Schools

INDIANAPOLIS (December 13, 2017) – At its meeting this afternoon, the Distressed Unit Appeal Board (“DUAB”) designated Muncie Community Schools as a distressed political subdivision pursuant to [Indiana Code 6-1.1-20.3-7.1](http://iga.in.gov/legislative/laws/2017/ic/titles/006#6-1.1-20.3-7.1) (<http://iga.in.gov/legislative/laws/2017/ic/titles/006#6-1.1-20.3-7.1>). This designation becomes effective January 1, 2018. While DUAB acknowledged that Muncie Community Schools has made progress in addressing its operational financial deficits, DUAB indicated that additional financial challenges remain which threaten the school corporation’s ability to achieve financial stability.

To provide for operational stability, DUAB appointed Administrator Assistance to serve as the emergency manager for Muncie Community Schools, effective January 1, 2018. Administrator Assistance has served as the emergency manager for Muncie Community Schools since June 2017, as the school corporation was designated as a fiscally-impaired school corporation. The fiscally-impaired school corporation designation ends as of December 31, 2017. DUAB anticipates completing a selection process this spring to identify potential candidates for the longer-term emergency manager role.

On a separate agenda item, DUAB also set the compensation for Mr. Leonard Moody, who will be joining Gary Community School Corporation as its chief financial officer, pursuant to [Indiana Code 6-1.1-20.3-6.8](http://iga.in.gov/legislative/laws/2017/ic/titles/006#6-1.1-20.3-6.8) (<http://iga.in.gov/legislative/laws/2017/ic/titles/006#6-1.1-20.3-6.8>).