STATE OF INDIANA

DISTRESSED UNIT APPEAL BOARD



INDIANA GOVERNMENT CENTER NORTH 100 N. SENATE AVENUE, ROOM 1058 INDIANAPOLIS IN 46204 (317) 234-2273

Distressed Unit Appeal Board Meeting Memorandum

Friday, February 28, 2025

<u>Call to Order:</u> A meeting of the Distressed Unit Appeals Board ("DUAB" or "Board") was held February 28, 2025 at 1:00 p.m. EST at the Indiana Government Center South Building, State Board of Accounts Conference Room, 302 W. Washington Street, Indianapolis, Indiana 46204. Members of the Board attending the meeting in person include Chairman Pete Miller, Paul Joyce, Jason Cockerill, Seth Hinshaw, and Rep. Jeff Thompson. David Holt joined remotely. Emily Crisler, General Counsel, was also in attendance.

Chairman Miller called the meeting to order and recognized compliance with the Open Door Law.

Chairman Miller introduced agenda item 3 – Approval of Minutes.

Mr. Joyce made a motion the minutes for the November 14, 2024 public meeting, November 14, 2024 executive session, and December 19, 2024 executive session be approved as presented. Mr. Holt seconded the motion. The motion passed (5-0).

Chairman Miller introduced agenda item 4 – Consideration of MGT Contract Benchmarks.

Mr. Miller provided an overview of the benchmark recommended for approval related to management of the Gary Community School Corporation. MGT achieved full credit (Tier 6) of the Financial Reserves Benchmark (#11) for the 2023-24 school year:

Mr. Joyce moved that the benchmark payment be approved as recommended. Ms. Hinshaw seconded the motion. The motion passed (5-0).

Seeing no new business, Chairman Miller adjourned the meeting.