

COUNCIL PENDING RESOLUTION CPR2010-15
 RESOLUTION NO. 2941
 Certification Date _____
 Certified By _____
 Favorably _____
 Unfavorably _____

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF GARY APPROVING THE PETITION OF THE GARY PUBLIC TRANSPORTATION CORPORATION (GPTC) TO THE DISTRESSED UNIT APPEAL BOARD FOR RELIEF FROM THE CIRCUIT BREAKER CREDIT FOR CALENDAR YEAR 2011

WHEREAS, Board of Directors of the Gary Public Transportation Corporation has determined that the Gary Public Transportation Corporation cannot carry out its governmental functions under the circuit breaker caps imposed by I.C. 6-1.1-20.3-6 and House Bill 1001; and

WHEREAS, the Gary Public Transportation Corporation expects to have its property tax collections reduced by at least five percent (5%) in calendar year 2011 and subsequent years as a result of the application of the circuit breaker caps under IC 6-1.1-20.3-6; and

WHEREAS, for property taxes first due and payable in 2010 and thereafter, the fiscal body of a distressed political subdivision may petition the Distressed Unit Appeals Board from the application of the circuit breaker caps under IC 6-1.1-20.3-6 for a calendar year; and

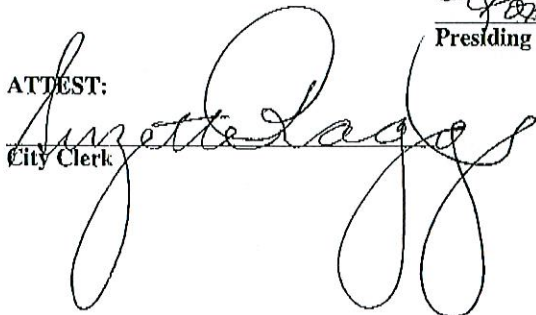
WHEREAS, the Board of Directors wishes to appeal the Distressed Unit Appeals Board and submit a financial plan for relief from the property tax caps limitations.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Common Council of the City of Gary, Indiana has reviewed the Petition and the Board of Directors is hereby authorized to appeal the Distressed Unit Appeals Board for relief from the circuit breaker caps imposed under I.C. 6-1.1-20.3-6 and House Bill 1001.

PASSED AND ADOPTED by the Common Council of the City of Gary, Indiana this 14th day of December, 2010.

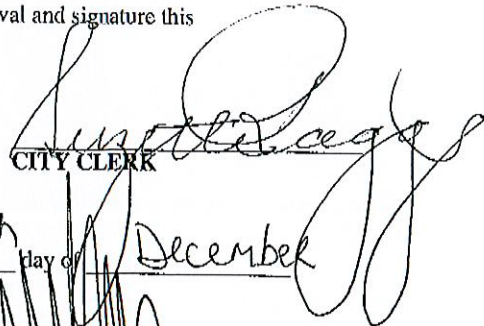


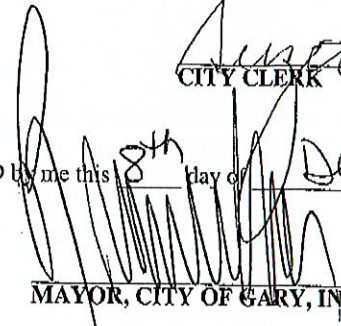
 Presiding Officer

ATTEST:


 City Clerk

Presented by me to the Mayor for his approval and signature this
day of December, 2010.


CITY CLERK

APPROVED and SIGNED by me this 8th day of December
2010.

MAYOR, CITY OF GARY, INDIANA

PREPARED BY: Chief of Staff's Office

SPONSORED BY: Mayor Rudolph Clay

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| COMMITTEE ASSIGNMENT <u>12-7-2010</u> reported-out/ Date <u>12-7-2010</u> | |
| 1st Reading/Date <u>12-7-2010</u> | Committee Hearing/Date <u>-</u> |
| 2nd Reading/Date <u>12-7-2010</u> | Public Hearing/Date <u>12-7-2010</u> |
| 3rd Reading/Date <u>-</u> | Final Reading/Date <u>12-7-2010</u> |
| Passed/Date <u>-</u> | Defeated/Date <u>-</u> |
| | Deferred/Date <u>-</u> |
| Tabled/Date <u>-</u> | Override/Date <u>-</u> |
| | Adopted/Date <u>12-7-2010</u> |
| Publication/Date <u>-</u> | Community Hearing/Date <u>-</u> |
| Veto <u>-</u> | Pocket Veto <u>-</u> |
| | Adopted <u>12-7-2010</u> |