

Gary Community Schools Corporation
All Funds Except Food Services
 Estimated Cash Flow Statement
 90 Days - July, August and September 2018

	06/21/18	July	August	September
Beginning Balance	14,662,428	9,980,426	5,876,148	3,103,051
Less Outstanding Checks	(3,601,650)			
Plus Loan Proceeds 1-14	-			
Net Cash Available	11,060,778	9,980,426	5,876,148	3,103,051
Less 1st Monthly Payroll	-	(1,063,000)	(1,063,000)	(1,063,000)
Recurring Accounts Payable Payments Prior to the 15th :				
Less Jive Communications	-	(10,000)	(10,000)	(10,000)
Less Indiana Water (3)	(40,000)	(40,000)	(40,000)	(40,000)
Less IN Workforce Dev	-	(22,000)	(22,000)	(22,000)
Less NIPSCO	-	(150,000)	(150,000)	(200,000)
Less NIPSCO Agreement	-	-	-	-
Less New Chicago Water Works				
Less Standard Insurance	(39,600)	(39,600)	(39,600)	(39,600)
Less Underwriters (WC)	-	(8,257)	(8,257)	(8,257)
Less T Mobile USA	-	(1,600)	(1,600)	(1,600)
Net Recurring A/P Prior to 15th	(79,600)	(271,457)	(271,457)	(321,457)
Revenue				
Plus State Tuition	-	3,515,938	3,515,938	3,515,938
Less Common School Loan	-	(363,495)	(363,495)	(363,495)
Less Roosevelt	-	(450,000)	(450,000)	(450,000)
Less TRF PERF	-	(230,000)	(230,000)	(230,000)
Net Monthly Revenue	-	2,472,443	2,472,443	2,472,443
Net Cash Available	10,981,178	11,118,412	7,014,134	4,191,037
Recurring Account Payable Payments After the 15th :				
Less AAA Valley Fire				
Less Alpha Building Maintenance	(50,000)	(250,000)	(250,000)	(250,000)
Less Central States	-	(6,000)	(6,000)	(6,000)
Less First Commonwealth - dental DHO Premium	(41)	(41)	(41)	(41)
Less Republic Services of Indiana	(6,000)	(6,000)	(6,000)	(6,000)
Less IKORCC - H& W for Carpenters	-	(2,771)	(2,771)	(2,771)
Less NWI Painters - H&W	-	(1,098)	(1,098)	(1,098)
Less Pipefitters Local H&W	-	(1,773)	(1,773)	(1,773)
Less Lake Station Water & Sewer	(144)	(144)	(144)	(144)
Less Leasing Innovations	(11,541)	(11,541)	(11,541)	(11,541)
Less New Chicago Water Works (Deep River Water)	(146)	(146)	(146)	(146)
Less Lake Co Ind NECA-IBEW (Electricians H&W)	-	(2,118)	(2,118)	(2,118)

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Less	Indiana State Council of Roofers (H&W)	-	(1,600)	(1,600)	(1,600)
Less	CIGNA Monthly	-	(433,101)	(433,101)	(433,101)
Less	CIGNA Agreement	-	(150,000)	(150,000)	(150,000)
Less	SEIU/Maint Worker	-	-	-	-
Less	United Healthcare	(22,000)	(22,000)	(22,000)	(22,000)
Less	ATT/ENA	-	(25,000)	(25,000)	(25,000)
Less	Bus Contract	(400,880)	(187,200)	(350,000)	(350,000)
Less	Property Insurance	-	(34,000)	(34,000)	(34,000)
Less	Gary Sanitation	-	(65,000)	(65,000)	(65,000)
Less	Past Due Liabilities	-	(175,000)	(150,000)	-
Less	External Legal Counsel	-	(18,750)	(18,750)	(18,750)
Less	Labor Counsel	-	(6,000)	(6,000)	(6,000)
Less	Gatekeeper Accounting	(2,000)	(9,000)	(9,000)	(9,000)
Less	Payroll Taxes	(200,000)	(400,000)	(400,000)	(400,000)
	Recurring A/P After the 15th	(692,752)	(1,808,283)	(1,946,083)	(1,796,083)
Less	2nd Monthly Payroll	(1,250,000)	(1,063,000)	(1,063,000)	(1,063,000)
Less	Backlog A/P	(100,000)	(100,000)	(100,000)	(100,000)
	Nonrecurring Notable A/P				
Less	Monthly Operations	(68,000)	(200,000)	(200,000)	(200,000)
Less	Insurance (Prop, Vehicle, etc.)				
Less	Text Books				
Less	Building Maintenance	(75,000)	(375,000)	(300,000)	-
Less	Debt Service	-	(399,911)	-	-
Less	Loan Repayment		(673,645)	-	-
Less	USDA Payback		(186,426)		
Less	Accounting/HR Software	(53,000)			
Less	HR Software	(12,000)	(12,000)	(12,000)	(12,000)
Less	Vehicles/Transportation		(134,000)		
Less	Building Readiness				
Less	Employee Payouts		(290,000)	(290,000)	
Net	Nonrecurring A/P	(208,000)	(2,270,982)	(802,000)	(212,000)
Plus	Title Reimbursement				
Plus	Loan Proceeds 15-31	1,250,000			
Plus	Property Tax Revenue	-			
Less	3rd Monthly Payroll	-	-	-	-
	Ending Balance	<u>9,980,426</u>	<u>5,876,148</u>	<u>3,103,051</u>	<u>1,019,954</u>

Based on this forecast, GCSC will have enough cash for obligations through end of September 2018.