

Gary Community Schools Corporation  
 All Funds (Note: Separate Bank Account for Food Services)  
 Internal Budget vs. Actual Expenditures  
 Calendar Year 2018

	January Budget	January Actual	Variance	February Budget	February Actual	Variance	March Budget	March Actual	Variance
<b>Revenue</b>									
<b>Local Sources</b>									
Income Tax In Lieu Of Taxes									
Building Rentals		3,632	3,632		2,419	2,419		619	619
Adult Basic Education					8,819	8,819		13,316	13,316
Miscellaneous, Other Funds		71,382	71,382		66,202	66,202		26,735	26,735
<b>Net Local Sources</b>	<b>25,000</b>	<b>75,014</b>	<b>50,014</b>	<b>25,000</b>	<b>77,440</b>	<b>52,440</b>	<b>25,000</b>	<b>40,670</b>	<b>15,670</b>
<b>Intermediate Sources</b>									
Supermall School Finance Tax									
Congressional Interest									
<b>Net Intermediate Sources</b>	<b>22,917</b>			<b>22,917</b>			<b>22,917</b>		
<b>State Sources</b>									
State Tuition	3,610,802	3,610,802	0	3,515,938	3,515,938	(0)	3,515,938	3,152,443	(363,495)
Common School Loan	(363,495)	(363,495)	(0)	(363,495)	(363,495)	-	(363,495)	(363,495)	-
Roosevelt	(419,440)	(419,440)	0	(403,457)	(403,457)	-	(420,000)	(402,399)	17,601
Common School Loan Advance			-			-		1,250,000	1,250,000
TRF PERF - Not listed on DP54	(230,000)	(191,295)	38,705	(230,000)	(325,672)	(95,672)	(230,000)	(192,203)	37,797
<b>Net Monthly Tuition and Loans</b>	<b>2,597,867</b>	<b>2,636,572</b>	<b>38,705</b>	<b>2,518,986</b>	<b>2,423,313</b>	<b>(95,673)</b>	<b>2,502,443</b>	<b>3,444,345</b>	<b>941,902</b>
<b>Federal Sources</b>									
Reimburse JRR0TC		4,811	4,811		4,941	4,941		4,941	4,941
Indirect Costs			-		15,026	15,026			-
Medicaid Payments and Medicaid State/Federal Reimbursement			-		13,570	13,570		24,083	24,083
Reimbursements			-		23,620	23,620		19,945	19,945
<b>Net Federal Sources</b>	<b>12,500</b>	<b>4,811</b>	<b>(7,689)</b>	<b>12,500</b>	<b>57,156</b>	<b>44,656</b>	<b>12,500</b>	<b>48,969</b>	<b>36,469</b>
<b>Food Service Fund 081</b>					<b>11,322</b>	<b>11,322</b>			-
<b>Debt Service Fund 020</b>									
<b>Debt Service Fund 029</b>									
<b>Capital Projects Fund 035</b>									
<b>Transportation Fund 041</b>									
<b>Food Service Fund 080</b>									
Local Sources		6,229	6,229		9,650	9,650			-
State Sources									
<b>Net Food Service Fund</b>	<b>-</b>	<b>6,229</b>	<b>6,229</b>	<b>-</b>	<b>9,650</b>	<b>9,650</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Textbook Rental Fund 090</b>									
Local Sources									
State Sources									

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<b>Net Textbook Rental Fund</b>	<b>29,167</b>			<b>29,167</b>			<b>29,167</b>		
<b>Self Insurance Fund 110</b>	<b>16,667</b>	<b>26,524</b>	<b>9,857</b>	<b>16,667</b>			<b>16,667</b>	<b>42,136</b>	
<b>Bond Proceeds Fund 293</b>		<b>29,067</b>	<b>29,067</b>						
			-						
<b>Retirees' Health, Dental, and Life Insurance</b>	<b>50,000</b>	<b>53,576</b>	<b>3,576</b>	<b>50,000</b>	<b>68,915</b>	<b>18,915</b>	<b>50,000</b>	<b>30,033</b>	<b>(19,967)</b>
<b>Special Ed</b>	<b>150,000</b>	<b>103,622</b>	<b>(46,378)</b>	<b>150,000</b>	<b>279,531</b>	<b>129,531</b>	<b>150,000</b>	<b>190,525</b>	<b>40,525</b>
<b>IDEA, Other Grants</b>									
<b>Title I and II</b>	<b>516,000</b>	<b>1,011,333</b>	<b>495,333</b>	<b>516,000</b>	<b>299,332</b>	<b>(216,668)</b>	<b>516,000</b>	<b>326,239</b>	<b>(189,761)</b>
<b>Total Revenue</b>	<b>3,420,118</b>	<b>3,946,749</b>	<b>526,631</b>	<b>3,341,237</b>	<b>3,226,658</b>	<b>(114,579)</b>	<b>3,324,694</b>	<b>4,122,917</b>	<b>798,223</b>
<b>Expenditures</b>									
<b>Personnel Related Expenditures</b>									
<b>Salaries</b>									
1st Monthly Payroll	1,250,000	1,089,056	(160,944)	1,250,000	1,202,900	(47,100)	1,250,000	1,176,110	(73,890)
2nd Monthly Payroll	1,250,000	1,128,684	(121,316)	1,250,000	1,238,511	(11,489)	1,250,000	1,211,987	(38,013)
3rd Monthly Payroll			-			-	1,250,000	1,156,533	(93,467)
<b>Monthly Salaries</b>	<b>2,500,000</b>	<b>2,217,740</b>	<b>(282,260)</b>	<b>2,500,000</b>	<b>2,441,411</b>	<b>(58,589)</b>	<b>3,750,000</b>	<b>3,544,630</b>	<b>(205,370)</b>
<b>Corporation's Share of Benefits</b>									
Cigna	650,000	959,852	309,852	650,000	638,622	(11,378)	650,000	489,332	(160,668)
GCSC-Insurance		26,524	26,524		28,977	28,977			-
United Healthcare (Dental)	20,041	3,329	(16,712)	20,041	32,040	11,999	20,041		(20,041)
IKORCC/Indiana/Kentucky Fringe	2,771	5,127	2,356	2,771	186	(2,585)	2,771	4,157	1,386
IN State Council of Roofers	1,600	1,480	(120)	1,600		(1,600)	1,600	4,480	2,880
IN Dept of Workforce Dev	25,000	41,549	16,549	25,000	39,324	14,324	25,000	39,131	14,131
Lake County NECA-IBEW	2,118	3,919	1,801	2,118		(2,118)	2,118	3,178	1,060
Northwest Indiana Painters	1,098	2,031	933	1,098	120	(978)	1,098	1,646	548
Pipe Fitters Welfare		3,465	3,465			-			-
Pipefitters Assoc Local 597	1,773	24	(1,749)	1,773	24	(1,749)	1,773	2,815	1,042
S E I U Local 73 COPE		54	54		43	43			-
Central State Funds		10,256	10,256			-			-
Service Employees International		3,038	3,038		2,979	2,979			-
Standard Insurance Company	36,000	26,516	(9,484)	36,000	59,326	23,326	36,000		(36,000)
Underwriters Safety & Claim	8,257		(8,257)	8,257	53,001	44,744	8,257		(8,257)
Payroll Taxes	200,000	164,015	(35,985)	200,000	181,073	(18,927)	300,000	262,606	(37,394)
Underwriters (WC)	63,026	28,962	(34,064)	63,026		(63,026)	63,026	20,246	(42,780)
<b>Monthly Benefits</b>	<b>1,011,684</b>	<b>1,280,139</b>	<b>268,455</b>	<b>1,011,684</b>	<b>1,035,714</b>	<b>24,030</b>	<b>1,111,684</b>	<b>827,591</b>	<b>(284,093)</b>
<b>Building and Utility Related Expenditures</b>									
Jive Communications	10,000	4,992	(5,008)	10,000	5,060	(4,940)	10,000	4,948	(5,052)
Ajax Supply		3,960	3,960		7,270	7,270		402	402
Indiana Water	40,000	16,085	(23,915)	40,000	15,677	(24,323)	40,000	16,000	(24,000)
NIPSCO	275,000	265,414	(9,586)	300,000	263,182	(36,818)	300,000	228,873	(71,127)

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NIPSCO Agreement	166,700		(166,700)	34,000		(34,000)	-		-
Fire Protection, Other			-			-	-	8,153	8,153
T Mobile USA	1,600	694	(906)	1,600		(1,600)	1,600	751	(849)
Lake Station Water & Sewer	144	4,096	3,952	144		(144)	144		(144)
New Chicago Water Works (Deep River Water)	146	1,993	1,847	146		(146)	146		(146)
ATT/ENA	25,000	8,619	(16,381)	25,000	7,205	(17,795)	25,000	8,058	(16,942)
Gary Sanitation	65,000	58,642	(6,359)	65,000	57,460	(7,540)	65,000	31,221	(33,780)
Moving/Storage		3,397	3,397			-			-
AAA Valley Fire -Ryan Fire Protection	7,000		(7,000)	7,000	36,657	29,657	7,000		(7,000)
Alpha Building Maintenance	100,000	98,621	(1,379)	100,000		(100,000)	100,000	104,101	4,101
Property Insurance-Haywood and Commercial	150,000	152,750	2,750	34,000	33,878	(122)	34,000	2,989	(31,011)
A Better Cut		3,840	3,840			-			-
Buildings/Maintenance		91,671	91,671		179,024	179,024		49,494	49,494
<b>Monthly Building and Utilities</b>	<b>840,590</b>	<b>714,772</b>	<b>(125,818)</b>	<b>616,890</b>	<b>605,413</b>	<b>(11,477)</b>	<b>582,890</b>	<b>454,989</b>	<b>(127,901)</b>
<b>Professional Services</b>									
External Legal Counsel (Lewis/Friel)	18,750	24,750	6,000	18,750	27,165	8,415	18,750	24,750	6,000
<b>Monthly Professional Services</b>	<b>18,750</b>	<b>24,750</b>	<b>6,000</b>	<b>18,750</b>	<b>27,165</b>	<b>8,415</b>	<b>18,750</b>	<b>24,750</b>	<b>6,000</b>
<b>Supplies and Other</b>									
Leasing Innovations	11,541	11,541	-	11,541	23,082	11,541	11,541		(11,541)
Equipment Leases		527	527			-			-
Monthly Operations	200,000		(200,000)	200,000		(200,000)	200,000		(200,000)
Supplies			-			-		11,026	11,026
Central States	6,000		(6,000)	6,000		(6,000)	6,000		(6,000)
Republic Services of Indiana	6,000	11,468	5,468	6,000		(6,000)	6,000		(6,000)
Advanced Imaging Solutions		2,746	2,746			-			-
Software			-			-		45,100	45,100
Contractors, Other		68,560	68,560		50,326	50,326		169,978	169,978
Payments to Employees		8,898	8,898			-		5,127	5,127
Services		4,937	4,937		30,996	30,996			-
USDA Reimbursement	-		-	-		-	-		-
Subscriptions, Professional Associations		4,500	4,500			-			-
<b>Monthly Supplies and Other</b>	<b>223,541</b>	<b>113,177</b>	<b>(110,364)</b>	<b>223,541</b>	<b>104,404</b>	<b>(119,137)</b>	<b>223,541</b>	<b>231,230</b>	<b>7,689</b>
<b>Legacy A/P</b>	<b>100,000</b>		<b>(100,000)</b>	<b>100,000</b>		<b>(100,000)</b>	<b>100,000</b>		<b>(100,000)</b>
<b>Monthly Legacy A/P</b>	<b>100,000</b>		<b>(100,000)</b>	<b>100,000</b>		<b>(100,000)</b>	<b>100,000</b>		<b>(100,000)</b>
<b>Transportation</b>									
Bus Contract	2,004,400	1,799,697	(204,703)	400,880	411,073	10,193	400,880	388,623	(12,257)
GSCS		6,900	6,900			-			-
<b>Monthly Transportation</b>	<b>2,004,400</b>	<b>1,806,597</b>	<b>(197,803)</b>	<b>400,880</b>	<b>411,073</b>	<b>10,193</b>	<b>400,880</b>	<b>388,623</b>	<b>(12,257)</b>
<b>Academic Expenditures</b>									
Supplies		134,451	134,451			-		2,005	2,005
Pearson		54,662	54,662			-			-
Services		32,095	32,095		45,001	45,001		53,584	53,584

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Support			-		40,020	40,020			-
Software		16,755	16,755		57,000	57,000		250	250
Other		30,966	30,966		1,398	1,398			-
<b>Monthly Academic Expenditures</b>	<b>-</b>	<b>268,929</b>	<b>268,929</b>		<b>143,418</b>	<b>143,418</b>		<b>55,838</b>	<b>55,838</b>
<b>Debt and Loan Payments</b>									
DUAB Loan Repayment	127,765		(127,765)						
IRS	-		-	-		-	620,000	43,800	(576,200)
Food Service Repayment	31,071		(31,071)	31,071		(31,071)	31,071		(31,071)
BNY Mellon									
Debt Service-U S Bank	1,200,000	1,136,252	(63,748)						
Diane Buchanan		7,500	7,500						
<b>Monthly Debt and Loan Payments</b>	<b>1,358,836</b>	<b>1,143,752</b>	<b>(215,084)</b>	<b>31,071</b>		<b>(31,071)</b>	<b>651,071</b>	<b>43,800</b>	<b>(607,271)</b>
<b>Capital</b>									
<b>Monthly Capital Fund</b>									
Misc/Immaterial, Non academic								15,334	
<b>Total Expenditures</b>	<b>8,057,801</b>	<b>7,569,856</b>	<b>(487,945)</b>	<b>4,902,816</b>	<b>4,768,599</b>	<b>(134,217)</b>	<b>6,838,816</b>	<b>5,586,786</b>	<b>(1,267,364)</b>
<b>Revenue Less Expenditures</b>	<b>(4,637,683)</b>	<b>(3,623,107)</b>	<b>1,014,576</b>	<b>(1,561,579)</b>	<b>(1,541,941)</b>	<b>19,638</b>	<b>(3,514,122)</b>	<b>(1,463,869)</b>	<b>2,050,253</b>