RESOLUTION 2018-1

RESOLUTION OF THE DISTRESSED UNIT APPEAL BOARD TERMINATING MUNCIE COMMUNITY SCHOOLS' STATUS AS A DISTRESSED POLITICAL SUBDIVISION UNDER IC 6-1.1-20.3

WHEREAS, Indiana Code ("IC") 6-1.1-20.3-4 establishes the Distressed Unit Appeal Board ("DUAB"); and

WHEREAS, under the authority of IC 6-1.1-20.3-7.1 (2017), DUAB designated Muncie Community Schools ("School Corporation") as a distressed political subdivision on December 13, 2017, through DUAB Resolution 2017-3; and

WHEREAS, House Enrolled Act 1315(ss) was signed into law on May 14, 2018; and

WHEREAS, House Enrolled Act 1315(ss) creates a new chapter of Indiana Code, IC 20-23-18, which was effective upon passage; and

WHEREAS, IC 20-23-18-1 allows the Ball State University Board of Trustees ("BSU Board") to adopt a resolution by June 1, 2018, to take advantage of the relationship between Ball State University and the School Corporation; and

WHEREAS, the BSU Board adopted such resolution on May 16, 2018; and

WHEREAS, IC 20-23-18-4 states that DUAB shall terminate the School Corporation's designation as a distressed political subdivision by July 1, 2018, if the BSU Board adopts such resolution; and

NOW, THEREFORE, BE IT RESOLVED that the Distressed Unit Appeal Board hereby terminates Muncie Community Schools' designation as a distressed political subdivision, effective July 1, 2018.

Adopted by the Distressed Unit Appeal Board on June 4, 2018, by vote of ______ ayes and ______ nays.

DISTRESSED	UNIT	APPEAL	BOARD

Paul Joyce

Micah Vincent, Chairman

Dr. Jennifer McCormick, Superintendent of Public

Instruction

Wesley R. Bennett, Commissioner, Department of

State Examiner

Local Government Finance

Rebecca Kubacki, Governor's Appointee