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## Indiana deductions and credits

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2-minute, 5-second read

### Indiana deductions and credits CORRECTED: Deductions from income

Indiana does not have a deduction for charitable giving. That's a federal deduction. The example below has been updated based on this information.

Indiana deductions are used to reduce the amount of taxable income. For example, if you earn \$60,000 in a year and pay \$2,000 in Indiana property taxes on your primary residence during that year, you are eligible to claim a deduction for that payment, reducing your taxable income to \$58,000. Check the [list of deductions](#) to see if you're eligible. If so, you'll claim the deductions when you [file your Individual income tax return](#).

### Tax credits

A tax credit is an amount of money that can reduce the amount of tax you owe or increase your tax refund. Learn what tax credits you can claim on your Individual income state taxes. A brief description, including which forms and schedules to use and who is eligible is referenced on the [Tax Credits webpage](#).

### Teachers

Eligible educators working for an Indiana school corporation may be entitled to a credit for qualified expenses paid for certain classroom supplies. The credit can be as much as \$100 (\$200, if married filing jointly and both spouses meet the requirements; not more than \$100 each).

If you are employed as a teacher, librarian, counselor, principal or superintendent in a K-12 Indiana public school during the taxable year, you are an eligible educator.

### Important dates

File and pay your state and federal tax returns by **Monday, April 15, 2024**.

### Self-service in INTIME

Message customer service, pay a bill, find your return, and [more on INTIME](#).

### College students

Are you a college student who has questions about filing a tax return? If so, check out the [Student Taxes FAQs](#) for more.

### Dependent child exemption increase

If a taxpayer is claiming a child as a dependent for the first taxable year in which the additional child exemption is allowed, the taxpayer is now permitted to claim an amount of \$3,000 (instead of \$1,500). [Learn more](#).

### Resources

Check out these additional [Individual tax resources](#).

## CORRECTED: Farmers & Fishermen

Indiana law provides some exemptions from sales and use tax relating to agricultural production. These exemptions are limited to purchases of animals, feed, seed, plants, fertilizer, and other tangible personal property directly used for the direct production of food or commodities sold either for human consumption or for further production. These exemptions are for people who are occupationally engaged in farming and fishing only, and not recreationally. [Sales Tax Information Bulletin #9](#) has more.

Farmers and fishermen also have special estimated tax filing considerations. Refer to [Information Bulletin #3](#) and [Schedule IT-2210](#) for more information.

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