



INDIANA
TAX CONFERENCE
COMPETITIVENESS AND SIMPLIFICATION
TUESDAY, JUNE 24, 2014

Mark Richards

Panel: Tax simplification

Biography

Mark Richards has practiced law at Ice Miller LLP for over 25 years. Richards has experience in negotiating and structuring business transactions, resolving tax controversies, and handling a variety of issues within the motorsports industry. He has helped clients with federal and state tax planning, and he has handled transactional tax issues for public and private companies, helping those clients in the structuring of mergers, acquisitions, divestitures, joint ventures, expansions, reorganizations, wholesale and retail transactions, online sales, and a variety of other transactions. Richards has experience in resolving federal and state tax controversies for public and private companies as well.

At the federal level, he has assisted clients with audits by the Internal Revenue Service, with administrative appeals to the IRS Appeals Division, and with litigation in the United States Tax Court, the United States Federal District Court, and the 7th Circuit of the United States Court of Appeals. At the state level, Richards has assisted clients with income tax, sales tax, and financial institutions tax audits by the Indiana Department of Revenue, and with personal property tax audits by county officials, as well as real property tax disputes.

Richards is also involved in the drafting of Indiana tax statutes, testifying on tax legislation before the Indiana General Assembly, seeking advisory letters, letter rulings and voluntary disclosure agreements with the Indiana Department of Revenue, and working with the Indiana Department of Revenue and the Indiana Department of Local Government Finance on various tax issues and tax policy matters.

As legal counsel to the Indianapolis Motor Speedway for well over 20 years, Richards has been involved in numerous high profile transactions and legal matters, including the formation of the IndyCar Series, the launch of the Brickyard 400 NASCAR race, the United States Grand Prix Formula One race, and the Moto GP motorcycle race at the Indianapolis Motor Speedway, and the unification of the sport of open wheel racing in 2008.

Richards joined Ice Miller in 1985 after graduating from law school. He is admitted to practice law in the state of Indiana.