



# Indiana Department of Education

Dr. Katie Jenner, Secretary of Education

## Coding & Expenditure Account Matrix for Charter School Facilities Incentive Grant: Keys to Quality

		<b>110-140</b>	<b>211-290</b>	<b>311-352</b>	<b>411-499</b>	<b>510-593</b>	<b>710-748</b>	<b>810-899</b>
Account Number	Expenditure Account	Salary	Benefits	Professional Services	Purchased Property and Utility Services	Other Purchased Services	Property	Other
<b>40100</b>	Administrative Expenses to direct or manage operations	Position to manage the construction, operations (e.g. Site supervisor) An employee of the subgrantee		Position to manage the construction, operations (e.g. Site supervisor) Not directly employed by the subgrantee				
<b>41000</b>	Purchase land						Purchase land	
<b>45100</b>	Purchase, construct, or renovate building owned or leased			Architecture fees	Building contractor fees for construction or renovation	Building insurance	Purchase a building	
<b>51100-52600</b>	Debt Service							Debt service payments
<b>53100-53200</b>	Rent/lease buildings or equipment				Rental or lease costs for the building or equipment			
<b>54200 - 54250</b>	Advancement and Obligations							Debt service payments and interest of Indiana Common School Fund

## Coding Guidance for Charter School Facilities Incentive Grant: Keys to Quality

Object Code	Description	Year 1 / Year 2
441	<u>Rentals of Land and Buildings</u> Expenditures for leasing or renting land and buildings for either temporary or long-range use by the school.	Yes
450	<u>Construction Services</u> Includes amounts for constructing, renovating, and remodeling buildings or infrastructure assets paid to contractors. This account should also be used to account for the costs of non-permanent site improvements such as fencing, walkways, and roads that are related to buildings and building sites. (Used only with accounts 4XXXX.)	Yes
520	<u>Insurance (Other Than Employee Benefits)</u> Expenditures for all types of insurance coverage, including property, liability, and fidelity. Insurance for group health is not charged here but is recorded under objects 2XX. (Used with accounts 231XX, 26XXX, and 27XXX.)	Yes
715	<u>Improvements Other Than Buildings</u> . Expenditures for the initial and additional improvement of sites and adjacent ways after acquisition by the school corporation consisting of such work as grading, landscaping, seeding, and planting of shrubs and trees; constructing new sidewalks, roadways, retaining walls, sewers and storm drains, installing hydrants; initial surfacing and soil treatment of playgrounds and tennis courts; furnishing and installing for the first time, fixed playground apparatus, flagpoles, gateways, fences, and underground storage tanks which are not parts of building service systems; and demolition work. Special assessments against the school corporation for capital improvements such as streets, curbs and drains are also recorded here.	Yes
720	<u>Buildings</u> Expenditures for acquiring existing buildings and construction of buildings, major permanent structural alterations, renovations, fire protection systems, and other service systems, except payments to public school housing authorities or similar agencies. (Expenditures for installment or lease payments, except interest, that have a terminal date and result in the acquisition of buildings should be assigned to codes 831 and 832.) Expenditures for the contracted construction, alteration, and renovations of buildings are recorded under object 450. Buildings built and alterations and renovations performed by the school district's own staff are charged to objects 1XX, 2XX, 6XX, and 7XX, as appropriate. Building rent is reported in object 441. (Used with accounts 4XXXX.)	Yes
831	<u>Redemption of Principal</u> Expenditures to retire bonds (including current and advance refunding) and long-term (> 6 months) loans, including lease-purchase arrangements. (Used only with accounts 5XXXX.)	Yes
832	<u>Interest on Long-Term Debt</u> Expenditures for interest on bonds or notes, including lease-purchase arrangements. (Used only with accounts 5XXXX.)	Yes
833	<u>Bond Issuance and Other Debt-Related Costs</u> Expenses in connection with bond and other debt issuance costs, including lease-purchase debt issuance costs. (Used only with accounts 5XXXX.)	Yes
835	<u>Interest on Short-Term Debt</u> Expenditures for interest on short-term (< 6 months) debt or anticipation notes. (Used only with account 25XXX Fiscal Services.)	Yes

## Expenditure Account Guidance for Charter School Facilities Incentive Grant: Keys to Quality

Account Number	Expenditure Account	Account Description
40100	Administrative Expenses to direct or manage operations	<b>Service Area Direction-Facilities Acquisition and Construction:</b> Activities pertaining to directing and managing the area of facilities acquisition and construction services.
41000	Purchase land	<b>Land Acquisition and Development:</b> Activities pertaining to the initial acquisition of sites and site improvement.

45100	Purchase, construct, or renovate building owned or leased	<b>Building Acquisition, construction and Improvements:</b> Activities concerned with building acquisition through purchase or construction; also, improvements to existing buildings and initial installation or extension of service systems and other build-in equipment as well as building additions, alterations and remodeling.
51100-52600 (excluding 51400 and 52400)	Debt Service	<p><b>51100 Bonds-Principal:</b> Repayment of the amount borrowed by way of bonds.</p> <p><b>51200 Temporary Loans-Principal:</b> Repayment of the amount borrowed by way of a temporary loan.</p> <p><b>51300 Emergency Loans-Principal:</b> Repayment of the amount borrowed by way of the emergency loan procedure.</p> <p><b>51500 Bond Anticipation Notes-Principal:</b> Repayment of the amount borrowed by way of the bond anticipation loan procedure.</p> <p><b>51600 Bank Loans or Other Department of Local Government Finance Approved Debt Principal:</b> Repayment of principal on amounts borrowed for which unusual circumstances exist and the debt has been approved by the Department of Local Government Finance or in accordance with other statutory provisions.</p> <p><b>52100 Bonds-Interest:</b> Interest paid or coupons redeemed on bonds (including paying agent fees).</p> <p><b>52200 Temporary Loans-Interest:</b> Interest charges on temporary loans.</p> <p><b>52300 Emergency Loans-Interest:</b> Interest charges on emergency loans.</p> <p><b>52500 Bond Anticipation Loans-Interest:</b> Interest charges on bond anticipation loans.</p> <p><b>52600 Other Department of Local Government Finance Approved Debt-Interest:</b> Repayment of interest of amounts borrowed for which unusual circumstances exist and the debt has been approved by the Department of Local Government Finance or in accordance with other statutory provisions.</p>
53100-53200	Rent/lease buildings or equipment	<p><b>53100 Buildings-Principal:</b> Principal payments for lease rental agreements involving buildings.</p> <p><b>53150 Buildings-Interest:</b> Interest payments for lease rental agreements involving buildings.</p> <p><b>53200 Equipment-Principal:</b> Principal payments for lease rental agreements with option to purchase for all types of equipment except pupil transportation equipment.</p>
54200 – 54250	Advancement and obligations	<p><b>54200 Common School Fund-Principal.</b> Activities concerned with reimbursing the school corporation's Education Fund from its Debt Service Fund for principal amounts withheld from state support distributions to the school corporation's Education Fund for the purpose of repaying the state for advancements from the Indiana Common School Fund. Includes construction and computer consortium advancements.</p> <p><b>54250 Common School Fund-Interest.</b> Activities concerned with reimbursing the school corporation's Education Fund from its Debt Service Fund for interest amounts withheld from state support distributions to the school corporation's Education Fund for the purpose of repaying the state for advancements from the Indiana Common School Fund. Includes construction and computer consortium advancements.</p>