

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT Proposed Revenue Spending Plan

Pursuant to I.C. 20-46-9-6(e) as it is applicable to the proposed Referendum Levy to be approved by voters in November 2023 at the rate of **\$0.0750**

Referendum Question:

Shall the Bluffton Harrison M.S.D. increase property taxes paid to the school corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of funding the social, emotional, safety, and security needs for all students and staff including: (a) additional school resource officers, (b) physical safety and security improvements, (c) mental health support for students that promote social and emotional well-being, and (d) professional development/training which focuses on proactive safety strategies for faculty and staff? If this public question is approved by the voters, the average property tax paid to the school corporation per year on a residence would increase by 9.63% and the average property tax paid to the school corporation per year on a business property would increase by 7.94%.

Estimate of the <u>annual</u> revenue expected to be collected from the referendum levy:		\$445,538¹
Specific purposes for with the referendum levy will be used:		Estimate² of the annual amounts that will be expended for each purpose:
	Additional school resource officers (57%)	\$253,957
	Physical safety and security improvements (14%)	\$62,375
	Mental health support for students that promote social and emotional well-being (24%)	\$106,929
	Professional development/training which focuses on proactive safety strategies for faculty and staff (5%)	\$22,277

¹ Based on the payable 2023 net assessed valuation of \$594,050,868. The school corporation reasonably expects net assessed valuation to grow by approximately 2.8% each year.

² This is an estimate based on today's law, current revenue amounts and sources, and anticipated needs which could and will change over time. The School Corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operation needs of the district.