

# WESTFIELD WASHINGTON SCHOOLS

## Proposed Revenue Spending Plan

*Pursuant to I.C. 20-46-1-8(e) as it is applicable to the Referendum Levy approved by voters in 2016 and as proposed to be renewed by voters in November 2022 at a reduced rate from \$0.20 to \$0.17*

**Referendum Question:**

"Shall the Westfield Washington Schools continue to impose increased property taxes paid to the school corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of retaining and attracting teachers and staff, funding academic and educationally related programs at current levels, and managing class sizes while changing the previously approved maximum referendum tax rate from \$0.20 to \$0.17? The property tax increase requested in this referendum was originally approved by the voters in 2016 and originally increased the average property tax paid to the school corporation per year on a residence within the school corporation by 16.0% and originally increased the average property tax paid to the school corporation per year on a business property within the school corporation by 14.2%."

<b>Estimate of the <u>annual</u> revenue expected to be collected from the referendum levy:</b>	\$7,629,768 <sup>1</sup>
<b>Specific purposes for with the referendum levy will be used:</b>	<b>Estimate<sup>2</sup> of the annual amounts that will be expended for each purpose:</b>
Retaining and attracting teachers and staff	\$5,000,000
Funding academic and educationally related programs at current levels	\$629,768
Managing class sizes	\$2,000,000

<sup>1</sup> Based on today's net assessed valuation. The school corporation expects the assessed valuation to grow by approximately 7.0% each year.

<sup>2</sup> This is an estimate based on today's laws, current revenue amounts and sources, and anticipated needs which could and will change over time. The School Corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operation needs of the School Corporation.

	[OTHER] (For example, support of the education fund)	\$0.00
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