

EXHIBIT A

REVENUE SPENDING PLAN

FORM OF QUESTION:

“Shall the School Town of Highland increase property taxes paid to the School Corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of funding staff retention and recruitment, school safety and security programs, and maintaining educational programming? If this public question is approved by the voters, the average property tax paid to the School Corporation per year on a residence would increase by 56.08% and the average property tax paid to the School Corporation per year on a business property would increase by 51.86%.”

ESTIMATE OF THE AMOUNT OF ANNUAL REVENUE EXPECTED TO BE COLLECTED IF A LEVY IS IMPOSED UNDER THE ACT¹: : **\$4,793,334**

SPECIFIC PURPOSES FOR WHICH THE REVENUE COLLECTED FROM THE REFERENDUM LEVY WILL BE USED:	AN ESTIMATE OF THE ANNUAL AMOUNTS THAT WILL BE EXPENDED FOR SUCH PURPOSE ² :
Recruitment and Retention of Staff	\$3,259,946
Safety & Security Services	652,354
Maintaining Educational Programming	881,034
Total	\$4,793,334

NOTES:

1. Based on the 2023 certified referendum assessed valuation of \$1,496,046,744. The School Corporation expects the assessed valuation to grow by approximately 4.31% each year.

2. These amounts are estimated based upon the Act in its current form, current revenue amounts and sources and anticipated needs which could and will change over time. The Board of School Trustees reserves the right to amend such plan over time as other revenue and needs change in order to carry out the School Corporation’s public educational duty.